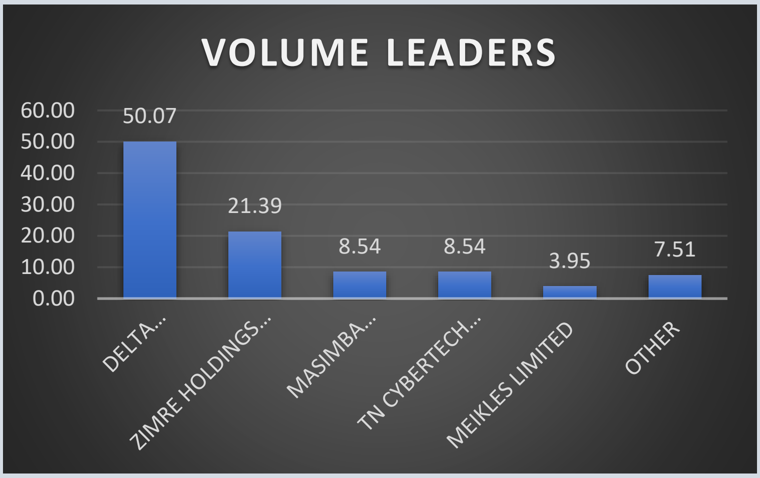
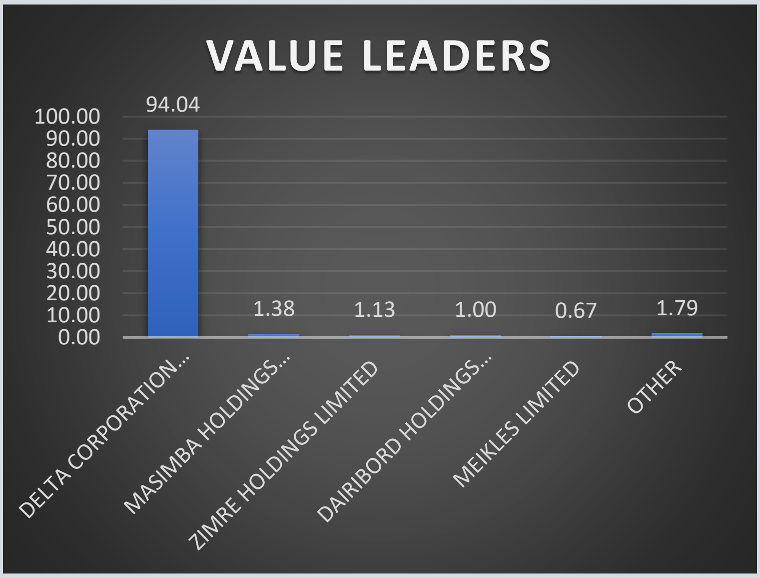
EFE RESEARCH – MARKET COMMENT
08.09.2026

TODAY'S GAINERS	PRICE (ZiG $)	% CHANGE
ZIMRE HOLDINGS LIMITED	0.7501	7.16
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.3731	6.46
FIDELITY LIFE ASSURANCE LIMITED	0.9300	1.09
WILLDALE LIMITED	0.0704	0.28
FBC HOLDINGS LIMITED	13.4550	0.16

TODAY'S LOSERS	PRICE (ZiG $)	% CHANGE
DELTA CORPORATION LIMITED	26.7227	4.25
MEIKLES LIMITED	2.4000	4.00
MASIMBA HOLDINGS LIMITED	2.3000	1.04
CBZ HOLDINGS LIMITED	39.0000	0.96
ARISTON HOLDINGS LIMITED	0.0500	0.45

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG $	99,523,754,774.00	1.61
Turnover ZWG$	6,666,255.25	10.59
Foreign buys ZWG$		-
Foreign sales ZWG $	-	-
Volume	468,500	37.39





INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	446.09	1.53
ZSE 10	440.80	2.07
ZSE-Agriculture	332.84	0.04
Mid-Cap	498.85	0.70

ZSE falters 1.53% in Tuesday's trades…

Heavies continued to drag the ZSE market into losses in Tuesday's trades as three of the four Indices we review closed in the red. The All Share Index was 1.53% weaker at 446.09pts while, the Blue-Chip Index was 2.07% lower mainly on the back of losses in Delta, Masimba and CBZ. The Agriculture Index was 0.04% weaker at 332.84pts while, on the contrary the Mid Cap Index was 0.70% higher at 498.85pts. Beverages' producer Delta continued to lose ground as it plunged 4.25% to $26.7227 on the back of selling pressure, trailed by Meikles that parred off 4.00% to $2.4000. Construction group Masimba was 1.04% down at $2.3000 while, banking group CBZ dropped 0.96% to settle at $39.0000. Ariston capped the top five laggards' list on a 0.45% drop to $0.0500. Trading in the positive category was Zimre that charged 7.16% to $0.7501 while, bankers TNCI rose by 6.46% to $0.3731. Life assurer Fidelity ended the day pegged at $0.9300 following a 1.09% ascent while, Willdale was 0.28% higher at $0.0704. Bankers FBC fastened the top five risers' list of the day on a 0.16% addition to $13.4550.

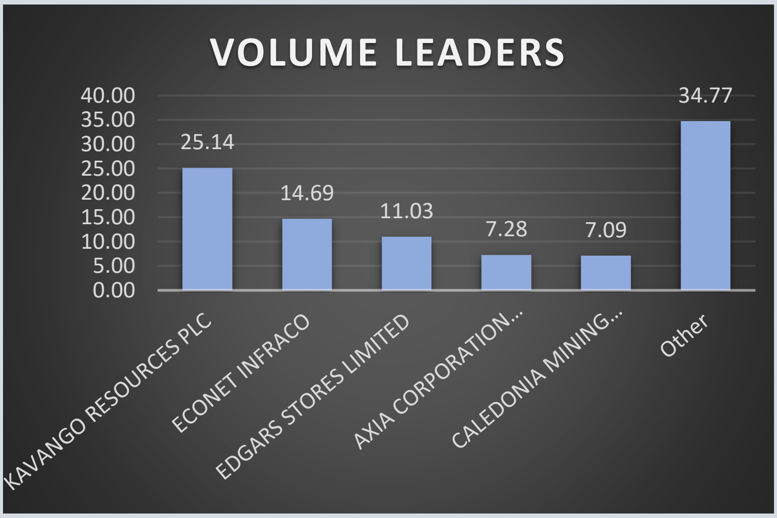
Activity aggregates were mixed in the session as volume of shares traded increased by 37.39% to 468,500 shares while, turnover fell by 10.59% to $6.67m. Delta dominated activity aggregates of the day as it contributed 50.07% of the volume traded and 94.04% of the turnover traded. The other notable volume driver was Zimre that contributed 21.39% of the total traded. The Cass Saddle ETF was stable at $0.1350 as 1,500 units traded in the name. The Tigere REIT was 0.54% weaker at $1.0421 as circa 39,000 units exchanged hands.

EFE RESEARCH – MARKET COMMENT
08.09.2026

TODAY'S GAINERS	PRICE(USD$)	% CHANGE
CALEDONIA MINING CORPORATION PLC	39.6931	9.05
OLD MUTUAL LIMITED	0.9049	0.93
SIMBISA BRANDS LIMITED	0.7237	0.85
EDGARS STORES LIMITED	0.0215	0.47
KAVANGO RESOURCES PLC	0.0251	0.40

TODAY'S LOSERS	PRICE(USD$)	% CHANGE
SEED CO INTERNATIONAL	0.4500	4.78
TSL LIMITED	0.2422	3.04
ECONET INFRACO	0.2245	1.92
FIRST CAPITAL BANK LIMITED	0.1505	0.53
AXIA CORPORATION LIMITED	0.1401	0.28

MARKET SNAPSHOT	TODAY	% CHANGE
Market Cap USD$	8,200,310,703.03	0.27
Turnover USD$	1,185,047.30	348.61
Volume	365,565	38.47



INDEX	Today	Change %
VFEX ALL SHARE	264.00	0.11

VFEX market slips into the red…

The VFEX market slipped into the red in Tuesday's session as the All Share Index retreated 0.11% to close at 264.00pts. Seed Co International was the top faller of the day having declined 4.78% to $0.4500. TSL went down 3.04% to $0.2422 as Econet InfraCo dropped 1.92% to $0.2245. Banking group First Capital shed 0.53% to end at $0.1505 as Axia slid 0.28% to $0.1401. Leading the gainers' pack was Caledonia that edged up 9.05% to $39.6931, trailed by Old Mutual that rose 0.93% to $0.9049. Fast foods group Simbisa was 0.85% up at $0.7237 as apparel retailer Edgars ticked up 0.47% to $0.0215. Kavango put on 0.40% to settle at $0.0251.

Volume of shares traded dropped 38.47% to 365,565 while, turnover ballooned 348.61% to $1.19m. Top volume drivers of the day were Kavango (25.14%), Econet InfraCo (14.69%) and Edgars (11.03%). Old Mutual and Padenga anchored the value aggregate with respective contributions of 70.13% and 13.66%. The FMWG ETF added 7.42% to $0.1172 as 644,023 units exchanged hands in the name. The Eagle REIT grew 9.16% to $0.3290 while, the Pfuma REIT improved 7.02% to $0.1494. Cumulatively, 622,421 units worth $173,815.56 exchanged hands in the aforementioned REITs.

OMZIL PRICE

Price (VWAP ZWG$)	Last Price (ZWG$)	% Change	Traded Volume	Turnover
24.0000	**24.0000**			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SCIL	31.08.2026	USD$0.0157	10.09.2026
SEEDCO LIMITED	03.09.2026	USD$0.0068	10.09.2026
TIGERE REIT	06.08.2026	USD$0.0005449 or scrip 1 unit for every 59.38 units held or combination of both	08.09.2026
RTG	28.08.2026	0.026 US cents and 0.630 ZWG cents	07.10.2026
NMB	16.09.2026	US$0.0051 or 0.023 shares for every 1 share held	16.10.2026
Revitus REIT	16.09.2026	USD$0.0001992	21.09.2026
TNCI	16.09.2026	USD$0.0006674934	25.09.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Hippo	**AGM**	**The Country Club, Newlands, Harare**	**09:00**	**28.09.2026**
RTG	**AGM**	**VIP Lounge, HICC, RTG**	**12:00**	**29.09.2026**

Cautionaries

MEIKLES	**02.06.2026**	**The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.**