



EFE RESEARCH – MARKET COMMENT

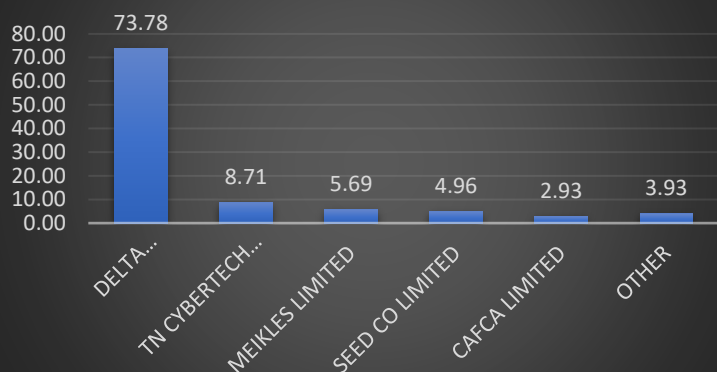
07.09.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
SEED CO LIMITED	4.5000	7.53
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.3505	2.92
STARAFRICACORPORATION LIMITED	0.0502	1.28
ZIMRE HOLDINGS LIMITED	0.7000	0.30
FBC HOLDINGS LIMITED	13.4340	0.17

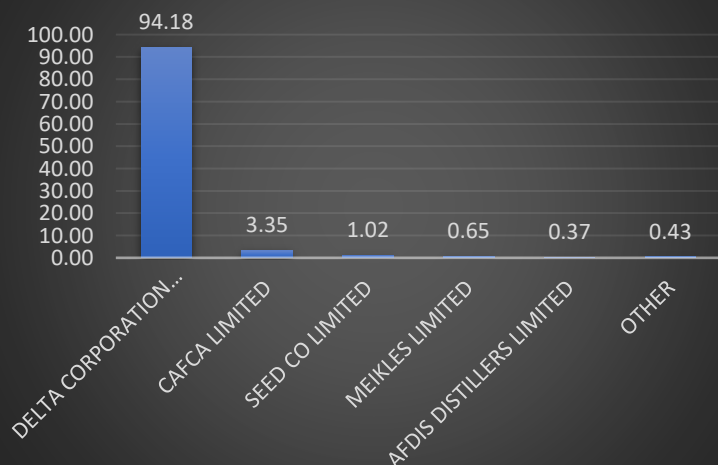
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
TANGANDA TEA COMPANY LIMITED	3.5200	14.77
RAINBOW TOURISM GROUP LIMITED	1.4203	13.92
DELTA CORPORATION LIMITED	27.9079	1.75
WILLDALE LIMITED	0.0702	1.70
MASHONALAND HOLDINGS LIMITED	1.6700	0.89

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	101,153,626,208.32	1.41
Turnover ZWG\$	7,455,845.78	224.28
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	341,000	61.04

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	453.00	1.31
ZSE 10	450.13	1.41
ZSE-Agriculture	332.97	1.68
Mid-Cap	495.37	0.89

Losses persist into the new week...

The market continued to falter in the first session of the week as the mainstream All Share Index lost a further 1.31% to 453pts while, the Blue Chips Index declined 1.41% to 450.13pts. The ZSE Agriculture Index shed 1.68% to end at 332.97pts while, the Mid Cap Index was 0.89% down to 495.37pts. Tea company Tanganda led the losers of the day after a 14.77% dip that took it to \$3.5200. Following was hotelier RTG that dropped 13.72% to \$1.4203 as Delta beverages succumbed 1.75% to settle at \$27.9079. Brick makers Willdale retreated 1.70% to \$0.0702 while, Mashonaland Holdings slid 0.89% to \$1.6700. Partially mitigating today's losses was SeedCo Limited that surged 7.53% to \$4.5000. TN Cybertech rose 2.92% to \$0.3505 as Star Africa added 1.28% to \$0.0502. Zimre Holdings grew 0.30% to \$0.7000 while, banking group FBC was 0.17% firmer at \$13.4340.

Activity aggregates were mixed in the session as volume of shares traded dropped 61.04% to 341,000 while, turnover ballooned 224.28% to \$7.46m. Delta was the top volume and value driver of the day as it claimed 73.78% of the former and 94.18% of the latter. No trades were recorded on the ETF section. The Tigere REIT ticked up 1.22% to end at \$1.0477 as 4,100 units exchanged hands in the session.



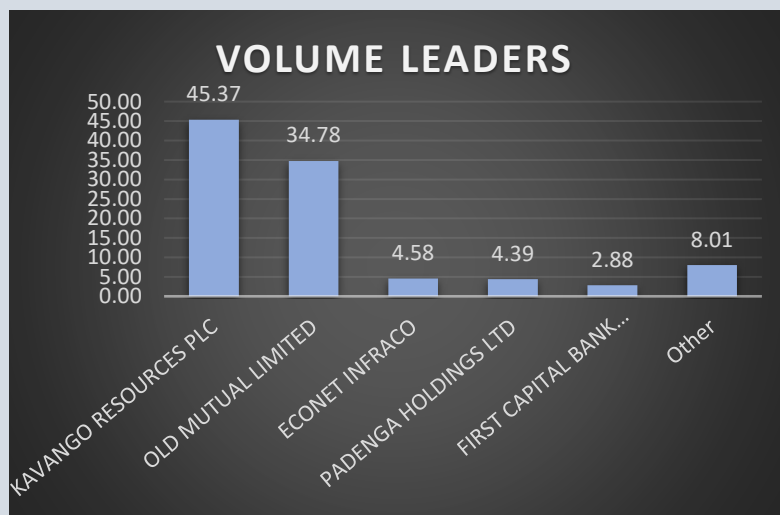
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
CALEDONIA MINING CORPORATION PLC	36.4000	13.70
SEED CO INTERNATIONAL	0.4726	5.02
OLD MUTUAL LIMITED	0.8966	3.22
ECONET INFRACO	0.2289	1.82
KAVANGO RESOURCES PLC	0.0250	1.63

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
INVICTUS ENERGY LIMITED	0.1301	8.44
PADENGA HOLDINGS LTD	1.3837	1.53
SIMBISA BRANDS LIMITED	0.7176	0.57
TSL LIMITED	0.2498	0.08

MARKET SNAPSHOT	TODAY	% CHANGE
Market Cap USD\$	8,177,909,430.86	1.61
Turnover USD\$	264,158.84	34.29
Volume	594,127	31.07



INDEX	Today	Change %
VFEX ALL SHARE	264.30	0.03

VFEX in marginal gains...

The VFEX All Share Index fell 0.03% to close at 264.30pts. Invictus plummeted 8.44% to \$0.1301 while, Padenga tumbled 1.53% to \$1.3837. Simbisa eased 0.57% to close at \$0.7176 while, TSL parred off 0.08% to \$0.2498. Caledonia was the top riser of the day having gained 13.70% to \$36.4000. SeedCo International succumbed 5.02% to \$0.4726 while, Old Mutual lost 3.22% to \$0.8966. Econet InfraCo extended 1.82% to \$0.2289 while, Kavango inched up 1.63% to \$0.0250.

Activity aggregates were subdued in the session as volumes traded plunged 31.07% to 594,127 shares while, turnover plunged 34.29% to \$264,158.84. Kavango and Old Mutual accounted for a combined 80.15%. Old Mutual and Padenga claimed a combined 83.79% of the value aggregate. The Eagle REIT dropped 8.67% to \$0.3014 while, the Pfuma REIT fell 3.79% to \$0.1396. The FMWG ETF put on 2.83% to \$0.1091 on 5,994 units.



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OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SCIL	31.08.2026	USD\$0.0157	10.09.2026
SEEDCO LIMITED	03.09.2026	USD\$0.0068	10.09.2026
TIGERE REIT	06.08.2026	USD\$0.0005449 or scrip 1 unit for every 59.38 units held or combination of both	08.09.2026
RTG	28.08.2026	0.026 US cents and 0.630 ZWG cents	07.10.2026
NMB	16.09.2026	US\$0.0051 or 0.023 shares for every 1 share held	16.10.2026
Revitus REIT	16.09.2026	USD\$0.0001992	21.09.2026
TNCI	16.09.2026	USD\$0.0006674934	25.09.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Hippo	AGM	The Country Club, Newlands, Harare	09:00	28.09.2026
RTG	AGM	VIP Lounge, HICC, RTG	12:00	29.09.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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