



EFE RESEARCH – MARKET COMMENT

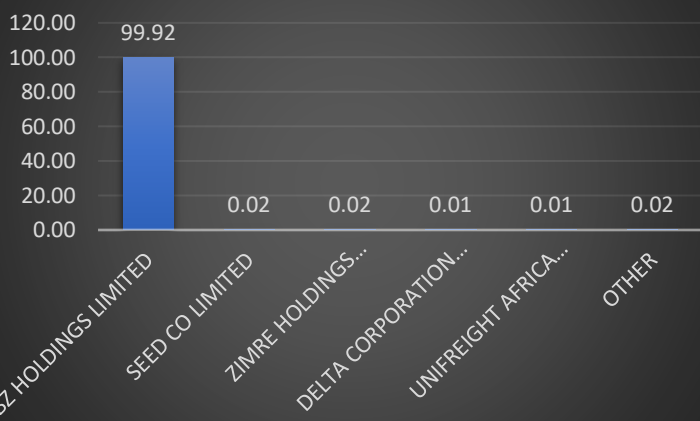
21.08.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
CFI HOLDINGS LIMITED	6.9000	15.00
UNIFREIGHT AFRICA LIMITED	2.0000	11.11
STARAFRICACORPORATION LIMITED	0.0390	2.69
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.3105	2.63
AFDIS DISTILLERS LIMITED	16.7500	1.52

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
DELTA CORPORATION LIMITED	30.9600	3.18
CBZ HOLDINGS LIMITED	39.9900	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	106,310,409,183.16	1.09
Turnover ZWG\$	2,584,853,706.14	193608.91
Foreign buys ZWG\$		-
Foreign sales ZWG \$	-	-
Volume	62,326,814	66846.09

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	474.92	0.89
ZSE 10	477.59	1.48
ZSE-Agriculture	341.88	0.67
Mid-Cap	493.75	0.91

CBZ highlights week ending session...

Banking group CBZ Holdings highlighted the week ending session as a total of 62,276,714 shares worth circa \$2.8b exchanged hands in the name. The trade accounted for 99.92% of the total volume traded and 99.99% of the turnover. Activity aggregates enhanced in the session as volume traded ballooned 66,846.09% to 62.33m shares while, turnover grew by 193,608.91% to \$2.58b. Tigere REIT slipped 0.45% to end the day pegged at \$1.1000. No trades were recorded in the ETF category.

The primary All Share Index lost 0.89% to 474.92pts while, the Blue Chip Index fell 1.48% to 477.59pts. Contrastingly, the Agriculture Index put on 0.67% to 341.88pts while, the Mid Cap Index gained 0.91% to 493.75pts. Beverage giant Delta dropped 3.18% to close at \$30.9600 while, banking group CBZ eased 0.01% to settle at \$39.9900. Partially mitigating today's losses was CFI that shot up 15.00% to \$6.9000, followed by logistics group Unifreight that surged 11.11% to \$2.0000. Star Africa went up 2.69% to close at \$0.0390 while, TN Cybertech edged up 2.63% to \$0.3105. Wine and Spirit producer AFDIS capped the top five best performers of the day on a 1.52% uplift to end the day pegged at \$16.7500.



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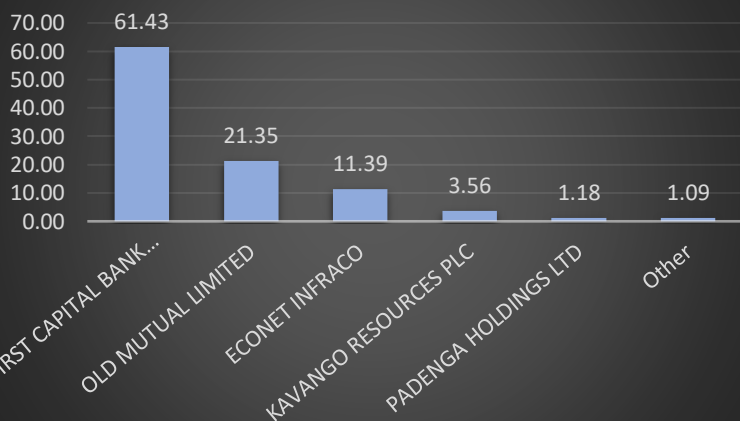
21.08.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
EDGARS STORES LIMITED	0.0225	17.19
INNSCOR AFRICA LIMITED	1.4951	3.90
PADENGA HOLDINGS LTD	1.3082	0.57
TSL LIMITED	0.2200	0.18

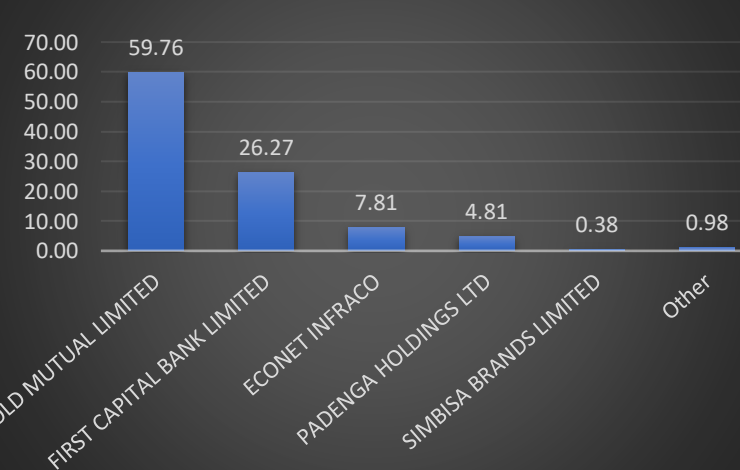
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.3800	13.64
CALEDONIA MINING CORPORATION PLC	37.1462	7.01
KAVANGO RESOURCES PLC	0.0186	7.00
OLD MUTUAL LIMITED	0.9019	5.38
FIRST CAPITAL BANK LIMITED	0.1378	2.27

MARKET SNAPSHOT	TODAY	% CHANGE
Market Cap USD\$	8,044,792,642.25	2.74
Turnover USD\$	502,663.14	7.65
Volume	1,559,898	1097.45

VOLUME LEADERS



VALUE LEADERS



INDEX	Today	Change %
VFEX ALL SHARE	254.75	0.16

VFEX ends the week in red...

The VFEX market ended the week in losses as the All Share Index lost 0.16% to 254.75pts. SeedCo led the laggards of the day on a 13.64% retreat to \$0.3800, followed by Caledonia that came off 7.01% to \$37.1462. Kavango plunged 7.00% to settle at \$0.0186 while, Old Mutual tumbled 5.38% to \$0.9019. First Capital capped the top five worst performers of the day on a 2.27% dip to end the day pegged at \$0.1378. Trading in the positive territory was apparel retailer Edgars that charged 17.19% to \$0.0225 while, conglomerate Innscor firmed up 3.90% to \$1.4951. Padenga inched up 0.57% to close at \$1.3082 while, TSL closed 0.18% firmer at \$0.2200.

Activity aggregates were mixed in the session as volume traded ballooned 1,097.45% to 1.56m shares while, turnover dropped 7.65% to \$502,663.14. Top volume drivers of the day were First Capital (61.43%), Old Mutual (21.35%) and Econet (11.39%). Old Mutual and First Capital Bank were the most traded stocks in terms of value after contributing 59.76% and First Capital (26.27%) respectively. Eagle REIT dipped 15.15% to \$0.2800 while, PFUMA REIT trimmed 1.04% to \$0.1421. FMWG ETF slipped 0.81% to end the day pegged at \$0.1106 after a total of 22,417 units exchanged hands in the session.



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OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SCIL	31.08.2026	USD\$0.0157	10.09.2026
SEEDCO LIMITED	03.09.2026	USD\$0.0068	10.09.2026
TIGERE REIT	06.08.2026	USD\$0.0005449 or scrip 1 unit for every 59.38 units held or combination of both	08.09.2026
RTG	28.08.2026	0.026 US cents and 0.630 ZWG cents	07.10.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ	Analysts Briefing	Hyatt Regency	08:30	24.08.2026
Edgars	EGM	Hyatt Regency	10:00	27.08.2026
Star Africa	AGM	Virtual	11:00	27.08.2026
SCIL	AGM	Virtual	14:00	03.09.2026
SEEDCO	AGM	Virtual	14:30	03.09.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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