



EFE RESEARCH – MARKET COMMENT

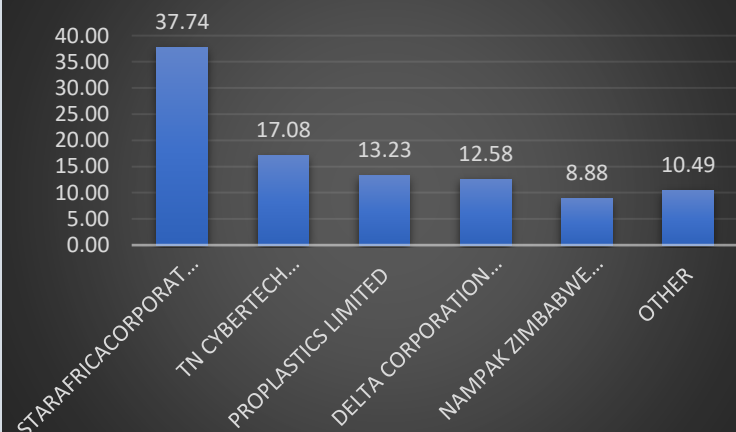
19.08.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
SEED CO LIMITED	5.6403	14.66
NAMPAK ZIMBABWE LIMITED	1.0466	9.08
AFDIS DISTILLERS LIMITED	16.5000	6.40
NMBZ HOLDINGS LIMITED	5.9500	6.07
GENERAL BELTINGS HOLDINGS LIMITED	0.1050	4.48

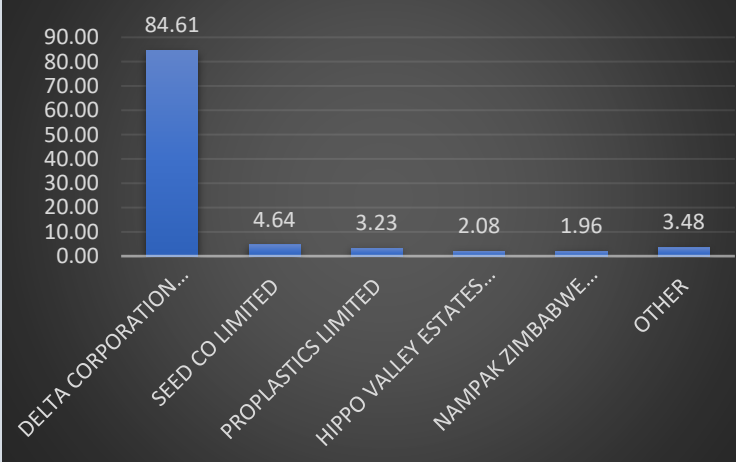
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
ZIMBABWE NEWSPAPERS (1980) LIMITED	0.0720	10.00
MEIKLES LIMITED	2.4347	2.61
ARISTON HOLDINGS LIMITED	0.0743	2.23
DELTA CORPORATION LIMITED	31.8565	1.59
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.2974	1.41

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	107,299,427,350.28	0.18
Turnover ZWG\$	6,299,041.45	52.85
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	1,330,100	94.83

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	478.96	0.15
ZSE 10	483.42	0.55
ZSE-Agriculture	341.10	1.27
Mid-Cap	490.07	1.60

Marginal losses in midweek trades...

The ZSE market recorded marginal losses in mid-week session as the All Share Index lost 0.15% to 478.96pts while, the Blue Chip Index dropped 0.55% to 483.42pts. On the contrary, the Agriculture Index put on 1.27% to 341.10pts while, the Mid Cap Index added 1.60% to 490.07pts. Trading in the negative territory was Zimpapers that shed 10.00% to \$0.0720 while, Meikles came off 2.61% to \$2.4347. Ariston tumbled 2.23% to settle at \$0.0743 while, Delta slipped 1.59% to \$31.8565. TN Cybertech completed the top five worst performers of the day on a 1.41% retreat to \$0.2974. SeedCo headlined the gainers of the day on a 14.66% jump to \$5.6403, followed by Nampak that charged 9.08% to \$1.0466. AFDIS shot up 6.40% to close at \$16.5000 while, banking group NMB put on 6.07% to close at \$5.9500. General Beltings capped the winners of the day on a 4.48% uplift to settle at \$0.1050.

Activity aggregates enhanced in the session as volume traded ballooned 94.83% to 1.33m shares while, turnover grew by 52.85% to \$6.29m. Top volume drivers of the day were Star Africa (37.74%), TN Cybertech (17.08%), Proplastics (13.23%) and Delta (12.58%). Delta claimed the lion's share of 84.61% of the total value traded. The Tigere REIT went up 1.15% to end the day pegged at \$1.0854 after a total of 491,190 units exchanged hands in the name. There were no trades recorded in the ETF section.



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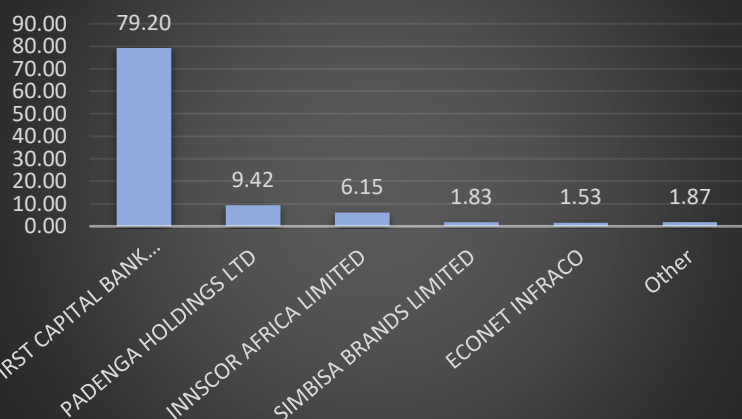
19.08.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.4400	5.44
AXIA CORPORATION LIMITED	0.1400	4.71
OLD MUTUAL LIMITED	0.9812	3.32
ZIMLOW HOLDINGS LIMITED	0.1198	1.53

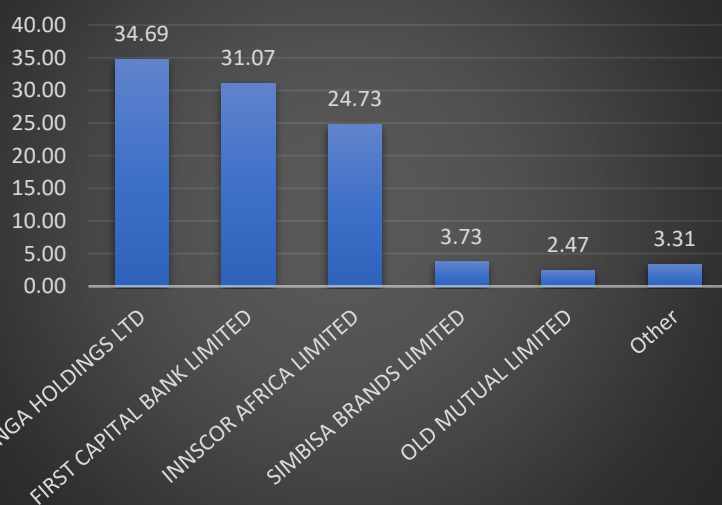
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
NEDBANK GROUP LIMITED	14.5982	18.90
DEPOSITORY RECEIPTS	1.4211	2.02
INNSCOR AFRICA LIMITED	0.0196	2.00
KAVANGO RESOURCES PLC	0.1387	1.00
FIRST CAPITAL BANK LIMITED	1.3011	0.35

MARKET SNAPSHOT	TODAY	% CHANGE
Market Cap USD\$	840,292,214.39	89.84
Turnover USD\$	598,458.39	37.76
Volume	1,693,127	66.80

VOLUME LEADERS



VALUE LEADERS



INDEX	Today	Change %
VFEX ALL SHARE	255.90	0.30

VFEX retreats further...

The VFEX market retreated further in midweek session as the All Share Index lost 0.30% to 255.90pts. Nedbank led the laggards of the day on a 18.90% dip to \$14.5982, followed by conglomerate Innscor which trimmed 2.02% to \$1.4211. Kavango dropped 2.00% to \$0.0196 while, banking group First Capital eased 1.00% to \$0.1387. Padenga completed the laggards of the day on a 0.35% retreat to \$1.3011. Partially mitigating today's losses was SeedCo that improved 5.44% to \$0.4400 as Axia ticked up 4.71% to \$0.1400. Old Mutual went up 3.32% to close at \$0.9812 while, Zimlow inched up 1.53% to \$0.1198.

Volume of shares traded went up 66.80% to 1.69m shares while, turnover dipped 37.76% to \$598,458.39. First Capital was the top traded stock in terms of volume after contributing 79.20% of the total. Top value drivers of the day were Padenga (34.69%), First Capital (31.07%) and Innscor (24.73%). The Eagle REIT fell 0.03% to close at \$0.3500. The FMWG ETF slipped 7.33% to end the day pegged at \$0.1112.



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OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SCIL	31.08.2026	USD\$0.0157	10.09.2026
SEEDCO LIMITED	03.09.2026	USD\$0.0068	10.09.2026
TIGERE REIT	06.08.2026	USD\$0.0005449 or scrip 1 unit for every 59.38 units held or combination of both	08.09.2026
RTG	28.08.2026	0.026 US cents and 0.630 ZWG cents	07.10.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ	Analysts Briefing	Hyatt Regency	08:30	24.08.2026
Edgars	EGM	Hyatt Regency	10:00	27.08.2026
Star Africa	AGM	Virtual	11:00	27.08.2026
SCIL	AGM	Virtual	14:00	03.09.2026
SEEDCO	AGM	Virtual	14:30	03.09.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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