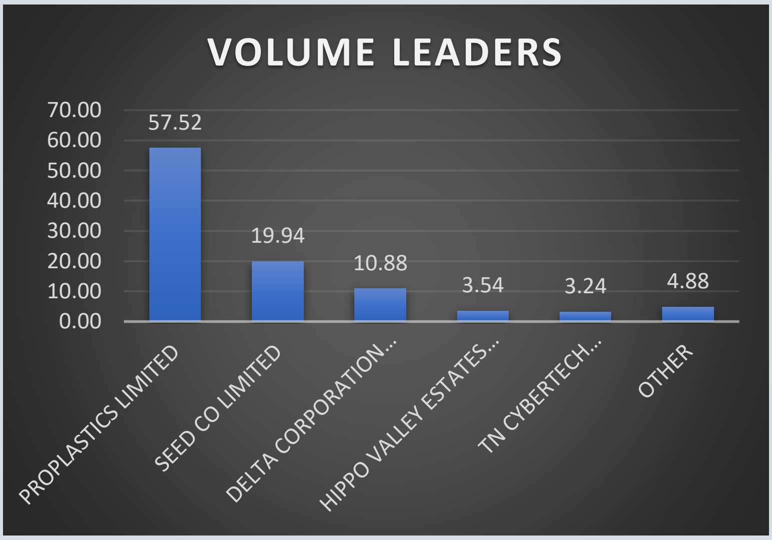
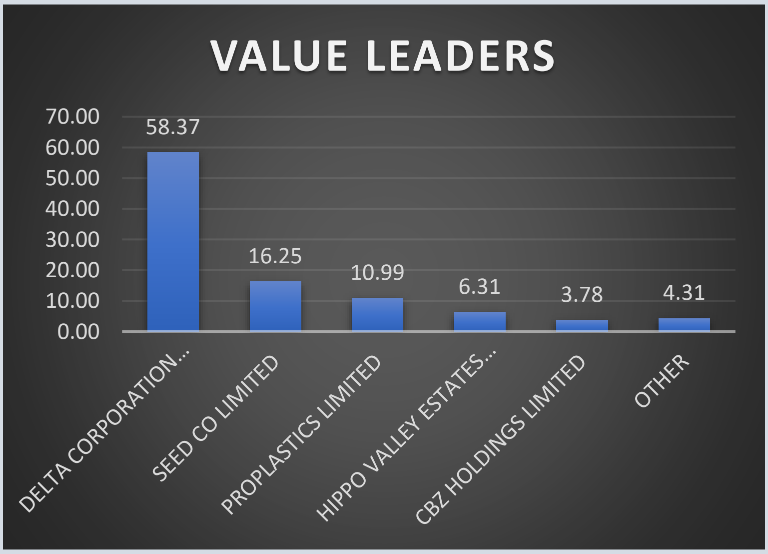
EFE RESEARCH – MARKET COMMENT
18.08.2026

TODAY'S GAINERS	PRICE (ZiG $)	% CHANGE
ARISTON HOLDINGS LIMITED	0.0760	1.01
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.3016	0.38
SEED CO LIMITED	4.9194	0.09

TODAY'S LOSERS	PRICE (ZiG $)	% CHANGE
PROPLASTICS LIMITED	1.1531	14.55
MASIMBA HOLDINGS LIMITED	2.3000	8.00
GENERAL BELTINGS HOLDINGS LIMITED	0.1005	4.29
CBZ HOLDINGS LIMITED	39.9221	3.84
BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED	184.0000	3.10

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG $	107,497,664,470.26	1.03
Turnover ZWG$	4,120,966.00	29.14
Foreign buys ZWG$	-	-
Foreign sales ZWG $	-	-
Volume	682,700	24.85





INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	479.69	1.02
ZSE 10	486.07	1.11
ZSE-Agriculture	336.83	0.83
Mid-Cap	482.34	0.58

ZSE reverses prior session's gains…

The ZSE market reversed prior session's gains as the All Share Index fell 1.02% to close at 479.69pts while, the Blue Chip Index was 1.11% weaker at 486.07pts. The Mid Cap Index parred off 0.58% to settle at 482.34pts while, the Agriculture Index was 0.83% down at 336.83pts. Headlining the laggards of the day was packaging company Proplastics that parred off 14.55% to $1.1531, trailed by construction group Masimba that succumbed 8.00% to settle at $2.3000. General Beltings was 4.29% weaker at $0.1005 while, bankers CBZ plunged 3.84% to close trading at a VWAP of $39.9221. Cigarette manufacturer BAT was 3.10% down at $184.0000 as it capped the top five worst performers' list of the day. Trading in the positive category was Ariston that rose by 1.01% to $0.0760 while, bankers TNCI gained 0.38% to close at $0.3016. Seed producer SeedCo Limited was 0.09% up at $4.9194.

Activity aggregates faltered in the session as volume traded dropped 24.85% to 682,700 shares while, turnover dropped by 29.14% to see $4.12m exchange hands in the session. Activity was mainly confined in Proplastics, SeedCo Limited and Delta corporation as they contributed a combined 88.34% of the volume traded and 85.61% of the turnover traded. The Tigere REIT was 2.41% weaker at $1.0731 as 14.82m units traded in the name.

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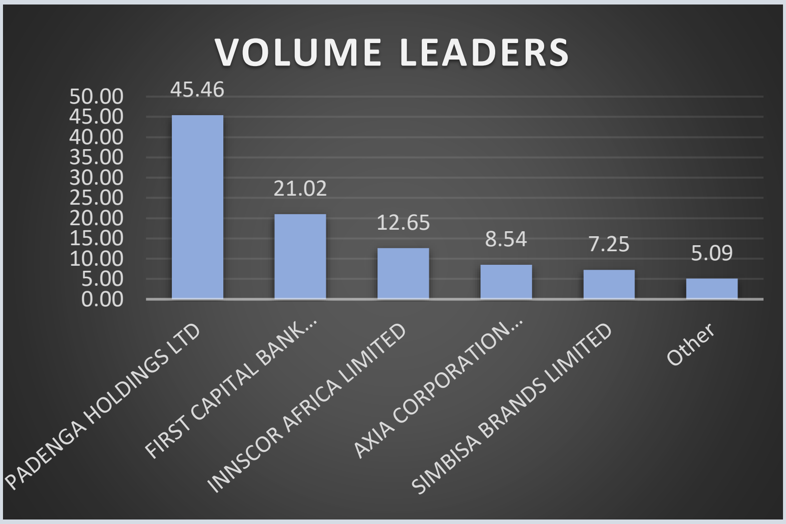
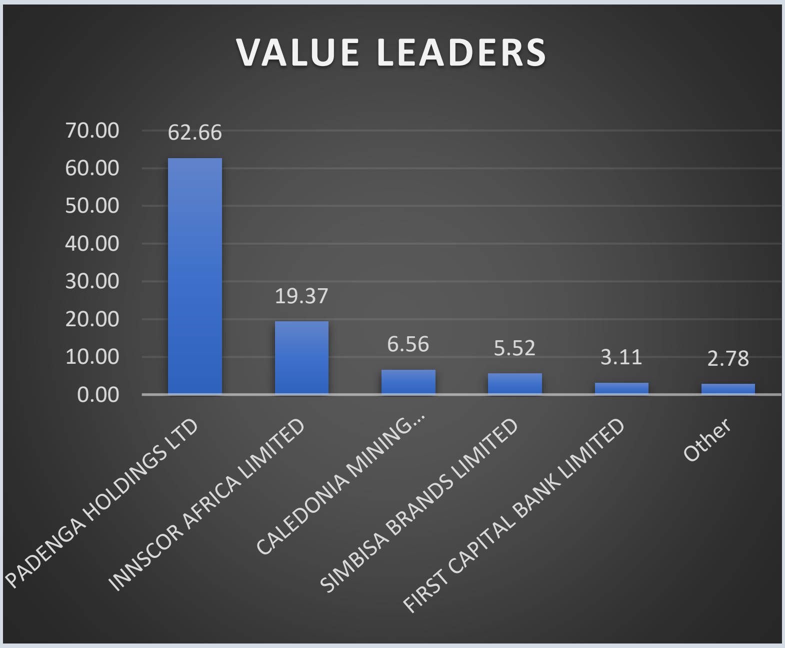
TODAY'S GAINERS	PRICE(USD$)	% CHANGE
OLD MUTUAL LIMITED	0.9497	10.87
KAVANGO RESOURCES PLC	0.0200	10.50
TSL LIMITED	0.2300	4.55
AXIA CORPORATION LIMITED	0.1337	2.85
SEED CO INTERNATIONAL	0.4173	0.55

TODAY'S LOSERS	PRICE(USD$)	% CHANGE
EDGARS STORES LIMITED	0.0180	19.28
SIMBISA BRANDS LIMITED	0.7220	5.52
PADENGA HOLDINGS LTD	1.3057	1.03
CALEDONIA MINING CORPORATION PLC	39.6249	0.94
ECONET INFRACO	0.2278	0.83

MARKET SNAPSHOT	TODAY	% CHANGE
Market Cap USD$	8,273,239,465.62	4.74
Turnover USD$	961,517.21	28.32
Volume	1,015,067	86.58





INDEX	Today	Change %
VFEX ALL SHARE	256.67	0.85

Losses persist on the VFEX…

Losses persisted on the VFEX as the All Share Index retreated 0.85% to 256.67pts. Apparel retailer Edgars that is trading under a cautionary led the laggards of the day as it succumbed 19.28% to $0.0180 on scrappy 69 shares. Following was fast foods producer Simbisa that dropped 5.52% to $0.7220. Gold miner and crocodile farmer Padenga was 1.03% weaker at $1.3057 while, dual listed miner Caledonia dropped 0.94% to settle at a VWAP of $39.6249. Econet InfraCo capped the top five worst performers of the day on a 0.83% retreat to $0.2278. Partially offsetting today's losses was Old Mutual that charged 10.87% to $0.9497 while, Kavango grew by 10.50% to $0.0200. Agriculture concern TSL was 4.55% firmer at $0.2300, followed by Axia that added 2.85% to $0.1337. Seed producer SeedCo International was 0.55% higher at $0.4173.

Activity aggregates improved in the session as volumes traded charged 86.58% to 1.02m shares while, turnover jumped 28.32% to $961,517.21. Top volume drivers of the day were Padenga (45.46%), First Capital (21.02%) and Innscor Africa (12.65%). Padenga and Innscor drove the turnover aggregate as the duo claimed a combined 82.03% of the total traded.

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OMZIL PRICE

Price (VWAP ZWG$)	Last Price (ZWG$)	% Change	Traded Volume	Turnover
24.0000	**24.0000**			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SCIL	31.08.2026	USD$0.0157	10.09.2026
SEEDCO LIMITED	03.09.2026	USD$0.0068	10.09.2026
TIGERE REIT	06.08.2026	USD$0.0005449 or scrip 1 unit for every 59.38 units held or combination of both	08.09.2026
RTG	28.08.2026	0.026 US cents and 0.630 ZWG cents	07.10.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ	**Analysts Briefing**	**Hyatt Regency**	**08:30**	**24.08.2026**
Edgars	**EGM**	**Hyatt Regency**	**10:00**	**27.08.2026**
Star Africa	**AGM**	**Virtual**	**11:00**	**27.08.2026**
SCIL	**AGM**	**Virtual**	**14:00**	**03.09.2026**
SEEDCO	**AGM**	**Virtual**	**14:30**	**03.09.2026**

Cautionaries

MEIKLES	**02.06.2026**	**The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.**