



EFE RESEARCH – MARKET COMMENT

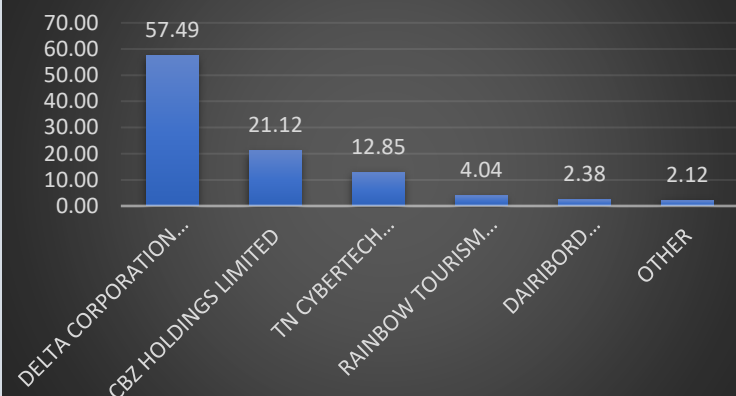
14.08.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
STARAFRICACORPORATION LIMITED	0.0370	13.96
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	2.1000	13.51
CBZ HOLDINGS LIMITED	37.0751	9.04
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.2964	5.77
ARISTON HOLDINGS LIMITED	0.0760	1.33

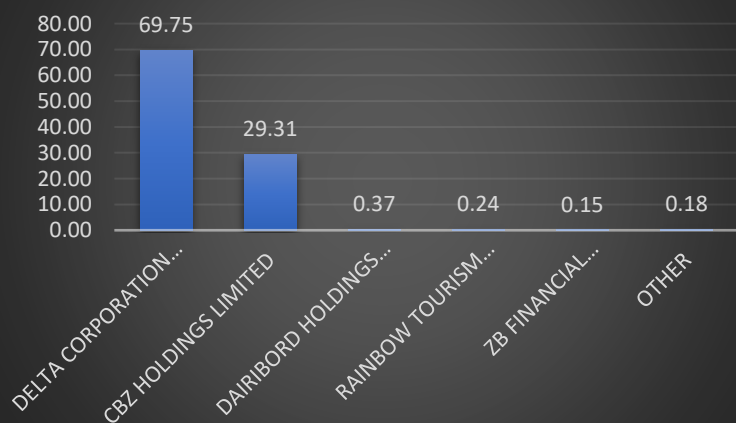
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
DAIRIBORD HOLDINGS LIMITED	4.1809	14.68
RAINBOW TOURISM GROUP LIMITED	1.5984	3.10
ZB FINANCIAL HOLDINGS LIMITED	6.9771	0.33
DELTA CORPORATION LIMITED	32.4089	0.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	106,308,675,795.59	1.23
Turnover ZWG\$	16,128,936.65	454.21
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	603,800	105.86

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	475.62	1.33
ZSE 10	480.37	1.79
ZSE-Agriculture	342.16	1.74
Mid-Cap	485.29	0.69

ZSE rebounds in week ending session...

The ZSE market rebounded in the week ending session as the primary All Share Index rose 1.33% to 475.62pts while, the Blue Chip Index added 1.79% to 480.37pts. In the contrary, Agriculture Index lost 1.74% to 342.16pts while, the Mid Cap Index eased 0.69% to 485.29pts. Star Africa led the top performers of the day on a 13.96% gain to \$0.0370 followed by ZSE that surged 13.51% to \$2.1000. CBZ charged 9.04% to close at \$37.0751 while, TN Cybertech firmed up 5.77% to \$0.2964. Ariston capped the best performers of the day on a 1.33% uplift to end pegged at \$0.0760. Trading in the negative territory was milk processor Dairibord that lost 14.68% to \$4.1809 while, RTG dropped 3.10% to \$1.5984. ZBFH tumbled 0.33% to close at \$6.9711 while, beverage giant Delta came off 0.11% to \$32.4089.

Activity aggregates improved in the session as volumes traded ballooned 105.86% to 603,800 shares while, turnover grew by 454.21% to \$16.13m. Delta was the most active counter in terms of volume and value after contributing 57.49% and 69.75% respectively. Other notable value driver was CBZ that claimed 29.31% of the total traded. Cass Saddle ETF inched up 1.00% to \$0.1000 while, Morgan & Co Multi Sector ETF rose 11.00% to settle at \$1.7000. Tigere REIT dipped 2.42% to end the day pegged at \$1.1965 after a total of 3.28m units exchanged hands in the session.



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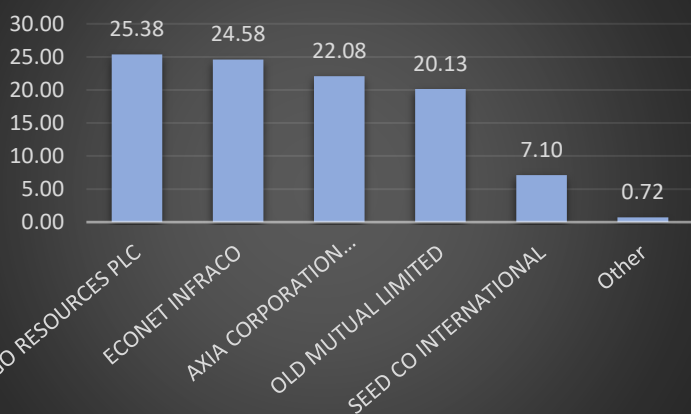
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
ZIMLOW HOLDINGS LIMITED	0.1200	11.21
NEDBANK GROUP LIMITED	17.0000	5.15
DEPOSITORY RECEIPTS		
OLD MUTUAL LIMITED	0.8385	4.45
INNSCOR AFRICA LIMITED	1.4664	4.13
SIMBISA BRANDS LIMITED	0.7533	0.51

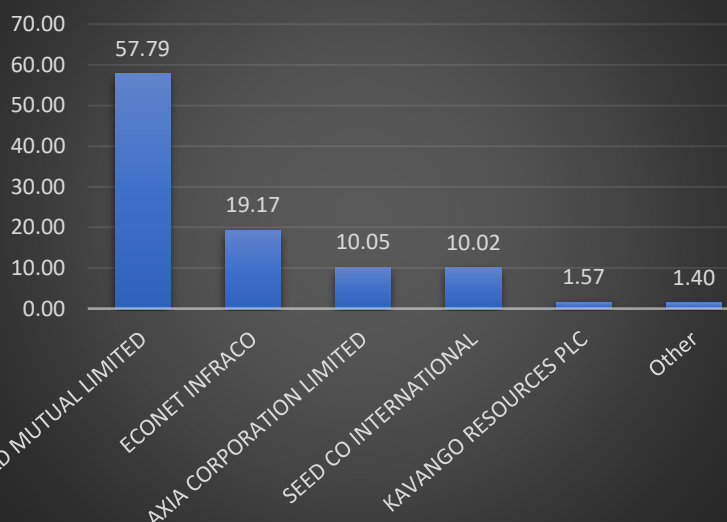
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
ECONET INFRACO	0.2278	12.99
KAVANGO RESOURCES PLC	0.0181	8.12
AXIA CORPORATION LIMITED	0.1330	5.14
PADENGA HOLDINGS LTD	1.3156	1.13
SEED CO INTERNATIONAL	0.4121	1.01

MARKET SNAPSHOT	TODAY	% CHANGE
Market Cap USD\$	7,825,047,141.32	1.04
Turnover USD\$	164,519.76	83.79
Volume	563,178	68.95

VOLUME LEADERS



VALUE LEADERS



INDEX	Today	Change %
VFEX ALL SHARE	259.30	1.82

VFEX reverses prior session gains...

The VFEX market reversed prior session gains as the All-Share Index fell by 1.82% to 259.30pts. Econet Infraco led the laggards of the day on a 12.99% dip to \$0.2278 while, Kavango trimmed 8.12% to \$0.0181. Axia slipped 5.14% to close at \$0.1330 while, Padenga declined 1.13% to \$1.3156. SeedCo completed the top five worst performers list of the day on a 1.01% decline to \$0.4121. Partially mitigating today's losses was Zimlow that shot up 11.21% to \$0.1200 followed by Nedbank that went up 5.15% to \$17.0000. Old Mutual ticked up 4.45% to \$0.8385 while, conglomerate Inncor edged up 4.13% to \$1.4664. Fast foods group Simbisa capped the top five risers list of the day on a 0.51% uplift to end the day pegged at \$0.7533.

Activity aggregates declined in the session as volumes traded dropped 68.95% to 563,178 shares while, turnover shed 83.79% to \$164,519.76. Top volume drivers of the day were Kavango (25.38%), Econet Infraco (24.58%) and Axia (22.08%). Old Mutual and Econet Infraco were the top value drivers of the day after contributing 57.79% and Econet Infraco 19.17%. Pfuma REIT came off 2.42% to \$0.1454. FMWG ETF dropped 1.40% to end the day pegged at \$0.1198 after a total of 2,118 units exchanged hands in the session.



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OMZIL PRICE

<u>Price (VWAP ZWG\$)</u>	<u>Last Price (ZWG\$)</u>	<u>% Change</u>	<u>Traded Volume</u>	<u>Turnover</u>
24.0000	24.0000			

Dividend Monitor

<u>COUNTER</u>	<u>LAST CUM-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
SCIL	31.08.2026	USD\$0.0157	10.09.2026
SEEDCO LIMITED	03.09.2026	USD\$0.0068	10.09.2026

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
RIOZIM	AGM	Virtual	10:30	06.08.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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