



EFE RESEARCH – MARKET COMMENT

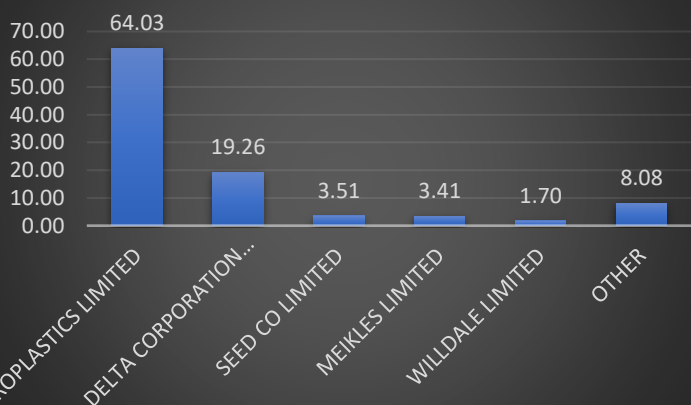
13.08.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
DAIRIBORD HOLDINGS LIMITED	4.9000	14.16
WILLDALE LIMITED	0.0580	13.77
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.8500	12.12
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.2803	12.07
RAINBOW TOURISM GROUP LIMITED	1.6495	6.42

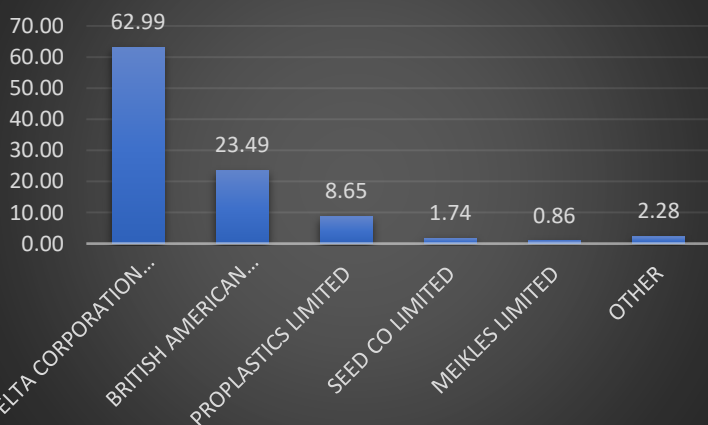
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
CBZ HOLDINGS LIMITED	34.0000	15.00
PROPLASTICS LIMITED	1.3400	3.20
TANGANDA TEA COMPANY LIMITED	4.5995	0.87
MASIMBA HOLDINGS LIMITED	2.5000	0.15

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	105,020,355,585.24	1.56
Turnover ZWG\$	2,910,235.65	73.69
Foreign buys ZWG\$		#DIV/0!
Foreign sales ZWG \$	-	#DIV/0!
Volume	293,300	3.33

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	469.38	1.45
ZSE 10	471.90	2.20
ZSE-Agriculture	348.22	1.36
Mid-Cap	488.64	1.89

Heavies weigh the ZSE in Thursday's trades...

Heavy cap counters weighed the ZSE in the penultimate session of the week, as the All Share Index fell by 1.45% to 469.38pts. The Blue Chip Index was 2.20% weaker at 471.90pts mainly weighed down by CBZ and Masimba. On the contrary the Agriculture Index advanced 1.36% to 348.22pts while, the Mid Cap Index was 1.89% higher at 488.64pts. Leading the laggards of the day was banking group CBZ that succumbed 15.00% to end trading at lower circuit breaker level of \$34.0000. Packaging company Proplastics was 3.20% weaker at \$1.3400 while, tea producer Tanganda was 0.87% down at \$4.5995. Construction group Masimba parred off 0.15% to \$2.5000. Partially offsetting the losses was dairy producer Dairibord that is trading under a cautionary as it edged up 14.16% to \$4.9000 while, brick producer Willdale advanced 13.77% to \$0.0580. ZSE holdings garnered 12.12% to \$1.8500 while, banking group TNCI was 12.07% firmer at \$0.2803. Hotelier Rainbow Tourism Group rose by 6.42% to \$1.6495.

Activity aggregates were mixed in the session as volumes traded fell by 3.33% to 293,300 shares while, turnover rose by 73.69% to \$2.91m. The duo of Proplastics and Delta drove the volume aggregates of the day as they contributed a combined 83.29% of the total traded. The top turnover drivers of the day were Delta 62.99% and BAT 23.49%. The Cass Saddle ETF was 0.95% higher at \$0.0900 as 1000 units traded in the name. In the REIT category, Tigere was 1.44% up at \$1.0956 as 9.43m units traded in the name.



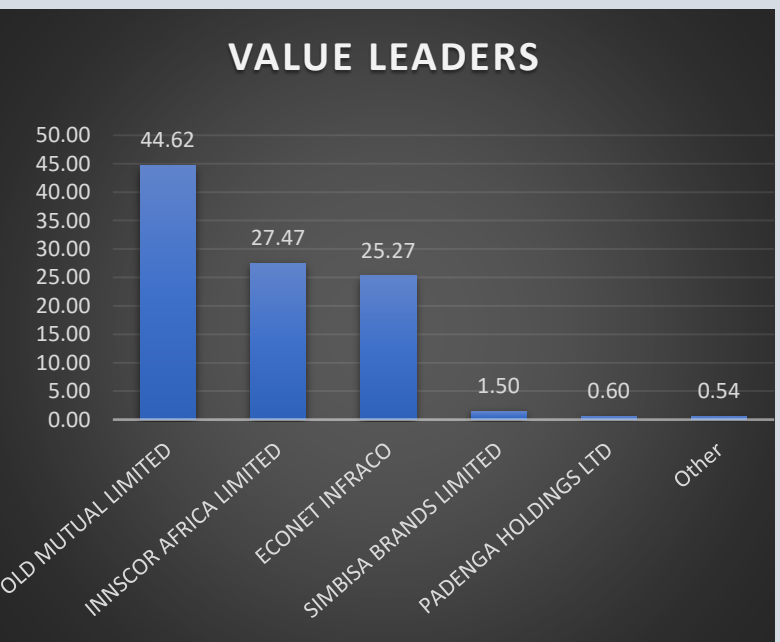
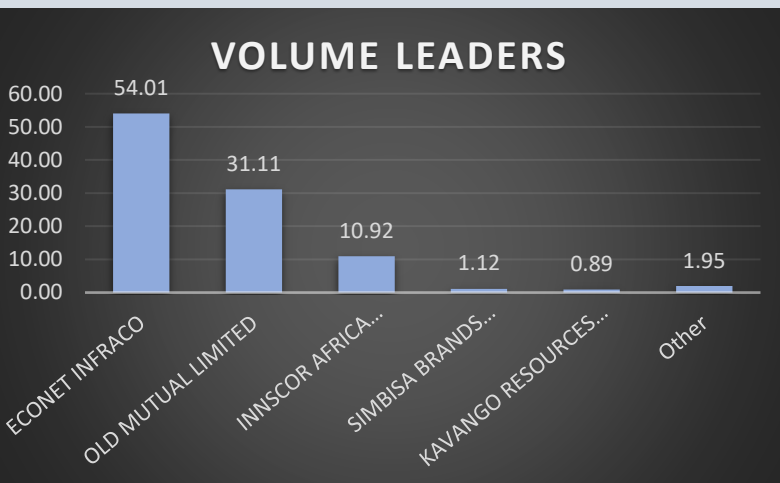
EFE RESEARCH – MARKET COMMENT

13.08.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
ECONET INFRACO	0.2618	14.37
NEDBANK GROUP LIMITED	16.1667	8.72
DEPOSITORY RECEIPTS		
AXIA CORPORATION LIMITED	0.1402	6.53
OLD MUTUAL LIMITED	0.8028	2.70
SIMBISA BRANDS LIMITED	0.7495	2.69

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
PADENGA HOLDINGS LTD	1.3307	2.87
KAVANGO RESOURCES PLC	0.0197	1.01
EDGARS STORES LIMITED	0.0200	0.50
SEED CO INTERNATIONAL	0.4163	0.17

MARKET SNAPSHOT	TODAY	% CHANGE
Market Cap USD\$	7,744,508,261.68	86.14
Turnover USD\$	1,015,157.92	105.71
Volume	1,813,751	14.56



INDEX	Today	Change %
VFEX ALL SHARE	264.10	2.02

VFEX gains 2.02%...

The VFEX market rebounded in the session as it gained 2.02% to close pegged at 264.10pts. Headlining the gainers of the day was Econet infrastructural group that charged 14.37% to \$0.2618 followed by Nedbank that gained 8.72% to \$16.1667. Retail and distribution company Axia garnered 6.53% to \$0.1402 while, recently listed financial services company was 2.70% higher at \$0.8028. Fast foods group Simbisa was 2.69% firmer at \$0.7495 despite having reached a high of \$0.7700. Trading in the negative territory was Padenga that plunged 2.87% to \$1.3307 while, Kavango was 1.01% lower at \$0.0197. Retail and clothing group Edgars was 0.50% down at \$0.0200 while, dual listed counter SeedCo International retreated 0.17% to \$0.4163.

Activity aggregates improved in the session as volumes traded grew by 14.56% to 1.81m shares while, turnover ballooned 105.71% to \$1.02m. Activity was mainly concentrated among the trio of Econet Infraco, Old Mutual and Innscor as they contributed a combined 96.04% of the volume and 97.36% of the value traded. The Eagle REIT was 2.81% weaker at \$0.3497 while, Pfuma REIT was 0.40% up at \$0.1490. The FMGW ETF was 0.41% down at \$0.1215



EFE RESEARCH – MARKET COMMENT

13.08.2026

OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SCIL	31.08.2026	USD\$0.0157	10.09.2026
SEEDCO LIMITED	03.09.2026	USD\$0.0068	10.09.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10:30	06.08.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



EFE RESEARCH – MARKET COMMENT

13.08.2026