



EFE RESEARCH – MARKET COMMENT

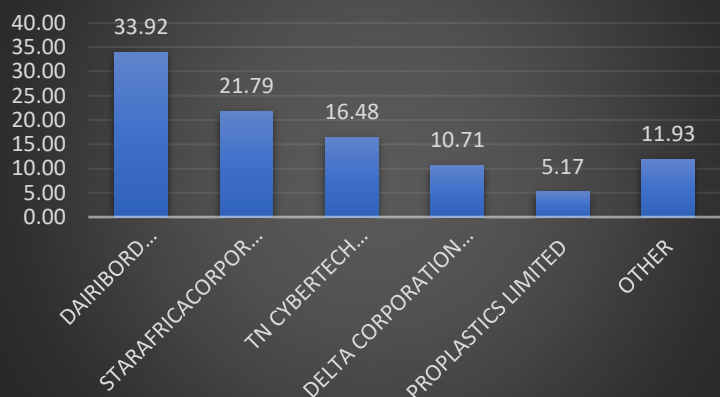
12.08.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
CAFCA LIMITED	23.5138	7.61
ZIMRE HOLDINGS LIMITED	0.9373	5.32
RAINBOW TOURISM GROUP LIMITED	1.5500	0.65
TANGANDA TEA COMPANY LIMITED	4.6400	0.45
AFDIS DISTILLERS LIMITED	15.0247	0.16

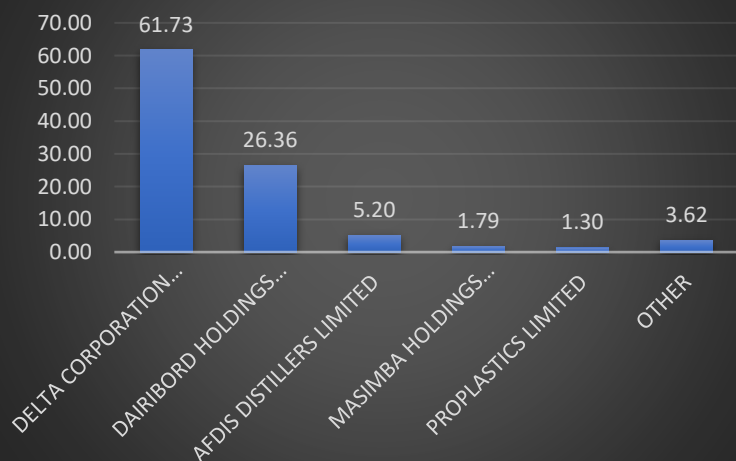
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
DAIRIBORD HOLDINGS LIMITED	4.2923	7.49
STARAFRICACORPORATION LIMITED	0.0325	3.98
DELTA CORPORATION LIMITED	31.8256	1.67
ARISTON HOLDINGS LIMITED	0.0750	1.32
SEED CO LIMITED	4.9107	0.87

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	106,682,399,552.06	0.68
Turnover ZWG\$	1,675,544.00	48.68
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	303,400	21.36

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	476.31	0.65
ZSE 10	482.51	0.75
ZSE-Agriculture	343.54	0.86
Mid-Cap	479.59	0.15

ZSE commences new week in losses...

The ZSE market commenced the new week in losses as the primary All Share Index lost 0.65% to 476.31pts while, the Blue-Chip Index fell 0.75% to 482.51pts. The Agriculture Index dropped 0.86% to 343.54pts while, the Mid Cap Index eased 0.15% to 479.59pts. Milk processor Dairibord led the laggards of the day on a 7.49% retreat to \$4.2923, followed by Star Africa that came off 3.98% to \$0.0325. Delta trimmed 1.67% to close at \$31.8256 while, Ariston declined 1.32% to \$0.0750. Seed producer SeedCo capped the worst performers of the day on a 0.87% slid to end the day pegged at \$4.9107. Partially mitigating today's losses was CAFCA that shot up 7.61% to \$23.5138 while, Zimre Holdings charged 5.32% to \$0.9373. RTG ticked up 0.65% to closed at \$1.5500 while, tea producer Tanganda went up 0.45% to \$4.6400. AFDIS capped the top five best performers of the day on a 0.16% uplift to end the day pegged at \$15.0247.

Activity aggregates enhanced in the session as volumes ballooned 21.36% to 303,400 shares while, turnover grew by 48.68% to \$1.68m. Top volume drivers of the day were Dairibord (33.92%), Star Africa (21.79%), TN Cybertech (16.48%). Delta and Dairibord were the most traded counters in terms of value after contributing 61.73% and 26.36% respectively. Cass Saddle ETF firmed up 0.04% to end the day pegged at \$0.0805. Tigere REIT stepped up 0.0001% to settle at \$1.0800 as a total of 3.29m units exchanged hands in the session.



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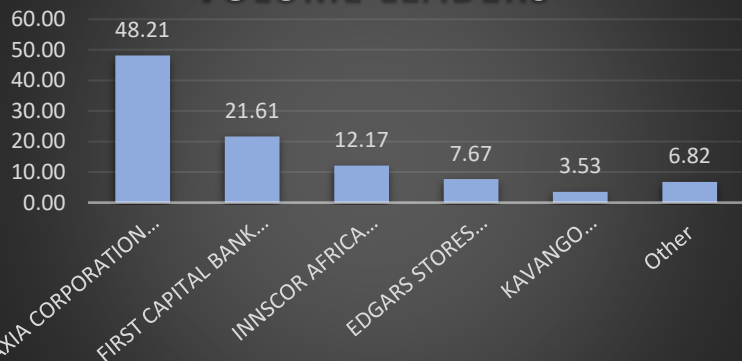
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
ZIMLOW HOLDINGS LIMITED	0.1077	6.11
SEED CO INTERNATIONAL	0.4170	0.24

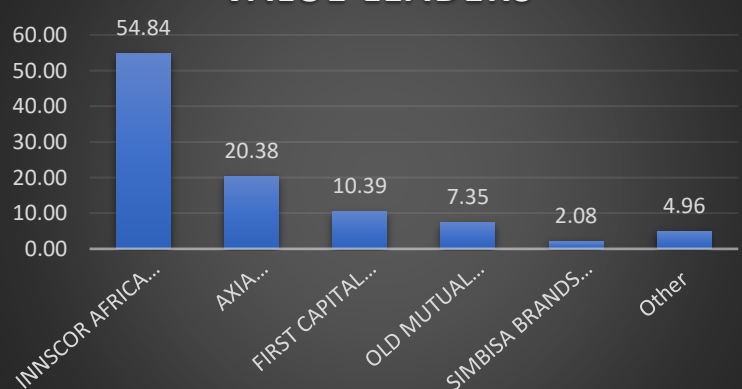
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
AXIA CORPORATION LIMITED	0.1316	14.77
NEDBANK GROUP LIMITED		
DEPOSITORY RECEIPTS	14.8704	9.88
ECONET INFRACO	0.2289	7.18
CALEDONIA MINING CORPORATION PLC	39.9570	6.73
SIMBISA BRANDS LIMITED	0.7299	2.41

MARKET SNAPSHOT	TODAY	% CHANGE
Market Cap USD\$	4,160,643,237.62	0.00
Turnover USD\$	493,482.70	11.84
Volume	1,583,203	197.31

VOLUME LEADERS



VALUE LEADERS



INDEX	Today	Change %
VFEX ALL SHARE	258.87	2.67

VFEX reverses prior session gains...

The VFEX market reversed prior session gains as the All-Share Index lost 2.67% to 258.67pts. Axia headlined the worst performers of the day on a 14.77% decline to \$0.1316, followed by Nedbank that dipped 9.88% to \$14.8704. Econet InfraCo dropped 7.18% to close at \$0.2289 while, Caledonia tumbled 6.73% to \$39.9570. Fast foods group Simbisa dropped 2.41% to end the day pegged at \$0.7299. Trading in the positive territory was Zimlow that surged 6.11% to \$0.1077 while, SeedCo added 0.24% to end the day pegged at \$0.4170.

Activity aggregates were mixed in the session as volumes went up 197.31% to 1.58m shares while, turnover declined 11.84% to \$493,482.70. Top volume drivers of the day were Axia (48.21%), First Capital (21.61%) and Innscor (12.17%). Innscor was the most traded counter in terms of value after contributing 54.84% of the total. Eagle REIT dropped 0.06% to \$0.3598 while, Pfuma REIT dipped 0.34% to \$0.1484. FMWG ETF fell 0.16% o end the day pegged at \$0.1220 after a total of 2,106 units exchanged hands in the session.



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OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SCIL	31.08.2026	USD\$0.0157	10.09.2026
SEEDCO LIMITED	03.09.2026	USD\$0.0068	10.09.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10:30	06.08.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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