



EFE RESEARCH – MARKET COMMENT

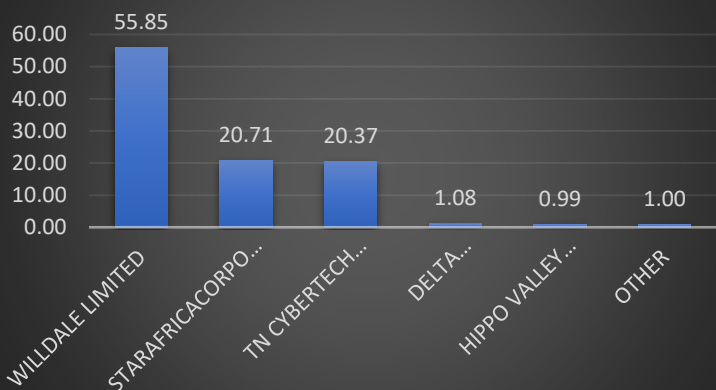
05.08.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
CAFCA LIMITED	21.8500	15.00
TANGANDA TEA COMPANY LIMITED	4.5000	9.43
WILLDALE LIMITED	0.0510	4.04
STARAFRICACORPORATION LIMITED	0.0382	0.57
DELTA CORPORATION LIMITED	32.3669	0.15

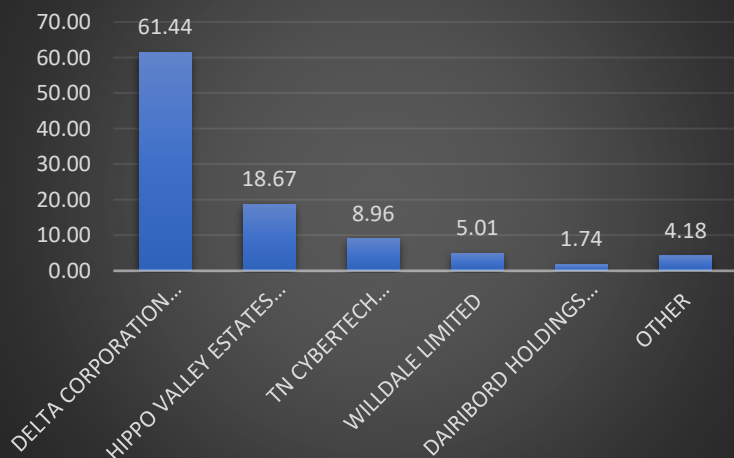
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
DAIRIBORD HOLDINGS LIMITED	4.0363	13.09
SEED CO LIMITED	4.7600	10.86
ZIMRE HOLDINGS LIMITED	0.8000	10.11
HIPPO VALLEY ESTATES LIMITED	10.7500	2.27
MEIKLES LIMITED	2.7338	0.59

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	107,528,286,494.31	0.27
Turnover ZWG\$	2,787,002.81	80.42
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	4,905,600	20.97

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	480.31	0.13
ZSE 10	488.81	0.16
ZSE-Agriculture	338.76	1.44
Mid-Cap	473.62	1.44

Market slips into the red...

The ZSE market slipped into the red in midweek session as the All-Share Index declined 0.13% to end at 480.31pts while, the Blue Chip Index rose a marginal 0.16% to 488.81pts. The ZSE Agriculture Index and the Mid Cap Index retreated a similar 1.44% to end at 338.76pts and 473.62pts apiece. Milk processor Dairibord plunged a further 13.09% to close the day at \$4.0363, trailed by SeedCo International that succumbed 10.86% to \$4.7600. Zimre Holdings plummeted 10.11% to end the day at \$0.8000 while, Hippo Valley trimmed 2.27% to \$10.7500. Meikles capped the top five fallers of the day on a 0.59% loss to \$2.7338. Partially mitigating today's losses was cable manufacturer CAFCA that edged up 15.00% to \$21.8500. Trailing was tea company Tanganda that jumped 9.43% to \$4.5000 as Willdale put on 4.04% to \$0.0510. Star Africa grew 0.57% to \$0.0382 while, beverages concern Delta added 0.15% to settle at \$32.3669.

Activity aggregates were subdued in the session as volumes dipped 20.97% to 4.91m shares while, value outturn tumbled 80.42% to \$2.79m. Volume drivers of the day were Willdale (55.85%), Star Africa (20.71%) and TNCI (20.37%). Delta and Hippo claimed a combined 80.11% of the value aggregate. The Morgan and Co MIZ was unchanged at \$0.1300 on 100 units. The Tigere REIT charged 7% and closed pegged at \$1.1369.



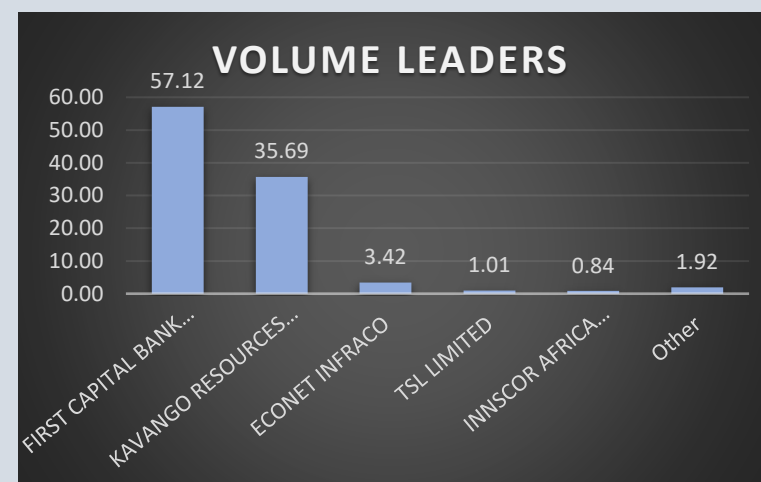
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.3746	5.67
SIMBISA BRANDS LIMITED	0.7200	3.97
AXIA CORPORATION LIMITED	0.1502	0.87
INNSCOR AFRICA LIMITED	1.5166	0.80
ECONET INFRACO	0.2270	0.53

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
TSL LIMITED	0.2220	9.17
KAVANGO RESOURCES PLC	0.0180	5.26
PADENGA HOLDINGS LTD	1.3803	1.55
INVICTUS ENERGY LIMITED	0.1481	1.27
DEPOSITORY RECEIPTS	0.1481	1.27
CALEDONIA MINING CORPORATION PLC	40.4937	1.23

MARKET SNAPSHOT	TODAY	% CHANGE
Market Cap USD\$	4,109,085,332.92	0.10
Turnover USD\$	161,768.89	78.22
Volume	1,057,623	21.50



INDEX	Today	Change %
VFEX ALL SHARE	262.66	0.21

VFEX ends the day in marginal gains...

The VFEX All Share Index added a marginal 0.21% to close the day at 262.66pts. Headlining the gainers' pack was SeedCo International that firmed up 5.67% to \$0.3746 as Simbisa ticked up 3.97% to \$0.7200. Axia went up 0.87% to \$0.1502 while, Innscor inched up 0.80% to \$1.5166. Econet InfraCo completed the winners of the day on a 0.53% gain to \$0.2270. TSL was the major casualty of the day having eased 9.17% to \$0.2220 with Kavango letting go 5.26% to \$0.0180. Padenga shed 1.55% to \$1.3803 as Invictus lost 1.27% to \$0.1481. Caledonia slipped 1.23% to settle at \$40.4937.

Activity aggregates were depressed in the session as volumes dropped 21.50% to 1.06m shares while, turnover dipped 78.22% to \$161,768.89. First Capital Bank and Kavango accounted for a shared 92.81% of the volume aggregate. Value leaders of the day were First Capital and Caledonia that claimed a combined 73.96% of the value aggregate. The Eagle REIT trimmed 5.86% to \$0.3600 while, the Pfuma REIT slipped 0.47% to \$0.1479. The FMWG ETF declined 0.08% to \$0.1266 as 21,162 units exchanged hands.



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OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SCIL	31.08.2026	USD\$0.0157	10.09.2026
SEEDCO LIMITED	03.09.2026	USD\$0.0068	10.09.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10:30	06.08.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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