Members of the Zimbabwe Stock Exchange

ZSE caps July with a 73.04% YTD gain …

	Previous	Current	Change(pts)	%Change	YTD %
All share	467.67	480.81	13.14	2.81	73.04
Industrial	459.60	472.71	13.11	2.85	73.93
Top 10	473.20	486.56	13.36	2.82	72.67
Mid Cap	473.48	484.94	11.46	2.42	74.34

The ZSE continued to buttress prior week's gains as four of the Indices we review closed in the black. The All-Share Index was 2.81% firmer at 480.81pts, extending its YTD gains to 73.04% while, the Industrial Index rose 2.85% to settle at 472.71pts. The Blue-Chip Index was 2.82% higher at 486.56pts, anchored by FBC, SeedCo, ZBFH and Meikles. The Mid Cap Index was 2.42% firmer at 484.94pts as its constituents dominated the riser's list of the week. Elsewhere, hotelier RTG released a good set of financial results for the half year in which profit after tax rose 260% by USD$3.70m and declared a dividend of US$0.05 payable in ZWG$ and USD$.

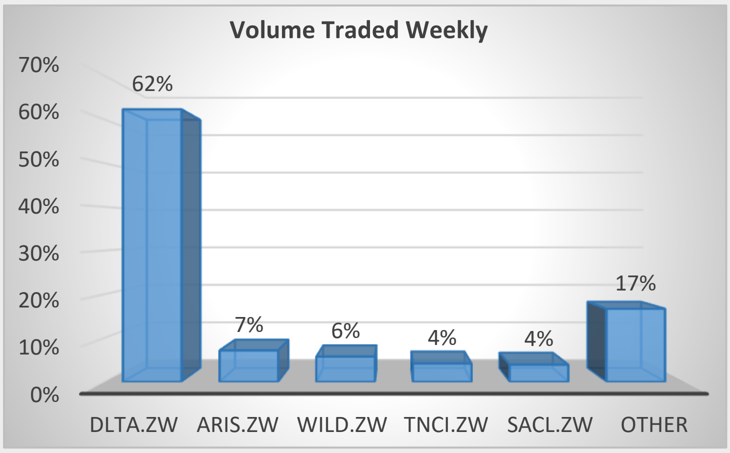
RISERS	PRICE(ZiG$)	% Change
FBC.ZW	13.5000	23.85
SEED.ZW	5.3233	22.58
ZBFH.ZW	7.0000	16.67
AFDS.ZW	15.0000	15.38
FIDL.ZW	0.8050	15.00
ZIMP.ZW	0.0800	13.64
GBH.ZW	0.1235	12.27
NPKZ.ZW	0.9373	12.02
MEIK.ZW	2.9000	11.54
RTG.ZW	1.5414	10.10

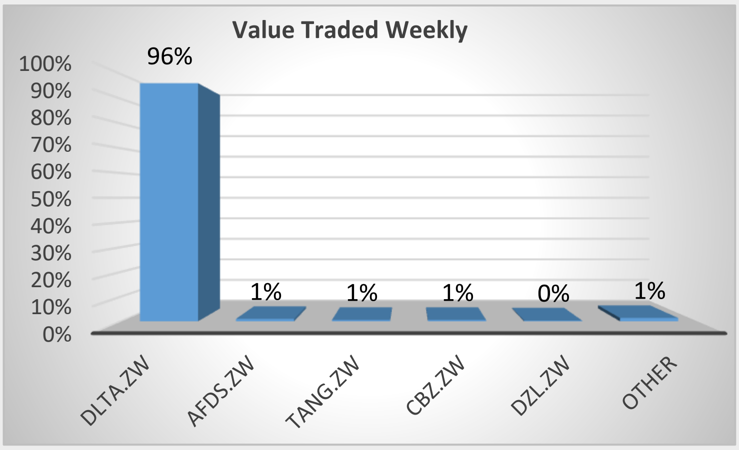
FALLERS	PRICE(ZiG)	% Change
WILD.ZW	0.0500	18.03
ZIMR.ZW	0.8900	15.24
SACL.ZW	0.0390	14.27
ZSE.ZW	1.3500	10.60
MSHL.ZW	2.5700	8.21
HIPO.ZW	11.1369	7.04
MASH.ZW	1.8000	5.26
DZL.ZW	5.7023	4.96
PROL.ZW	1.3917	0.60

FBC led the risers of the week on a 23.85% surge that took the banking group to $13.5000, where supply could be found. SeedCo Limited followed after ticking up 22.58% week on week and closed at $5.3233 while, ZB Financial added 16.67% to settle at $7.0000. African Distillers rebounded 15.38% to end pegged at $15.0000. Fidelity Life assurance was 15% up during the week and closed at $0.8050 while, Zimpapers firmed up 13.64% to close at $0.0800. General Beltings was 12.27% higher at $0.1235 as packaging group Nampak advanced 12.02% to settle at $0.9373. Meikles which is trading under cautionary recovered 11.54% to trade at $2.9000 while, hotelier RTG ended at $1.5414 on a 10.10% uptick.

Willdale headlined the laggards of the week after succumbing 18.03% to close at $0.0500 while, Zimre Holdings Limited plunged 15.24% to $0.8900. Star Africa Limited trimmed 14.27% to $0.0390 while, ZSE Holdings lost 10.60% to $1.3500 on waning demand. Masimba Holdings Limited retreated 8.21% to $2.5700 while, Hippo Valley Estates declined 7.04% to $11.1369. Mashonaland Holdings Limited was 5.26% down at $1.8000. Dairibord Limited reversed previous gains on a 4.96% drop that took it to $5.7023 while, Proplastics eased 0.60% to $1.3917 as it completed the top fallers of the week.

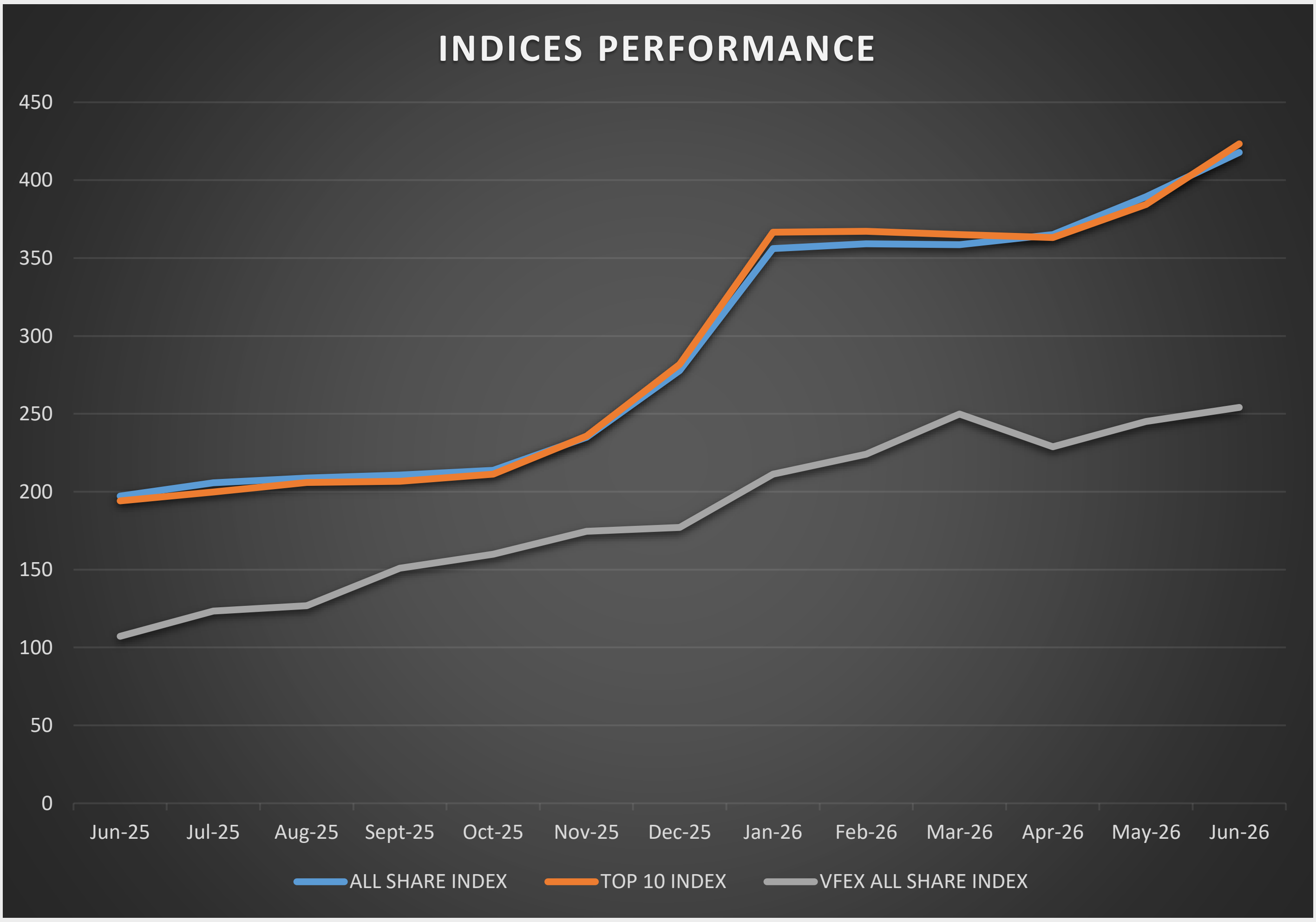
Activity aggregates improve…





	Previous	Current	Change	%Change
Values	44,640,329.13	89,704,203.05	45,063,873.92	100.95
Volumes	3,079,600	4,341,200	1,261,600	40.97

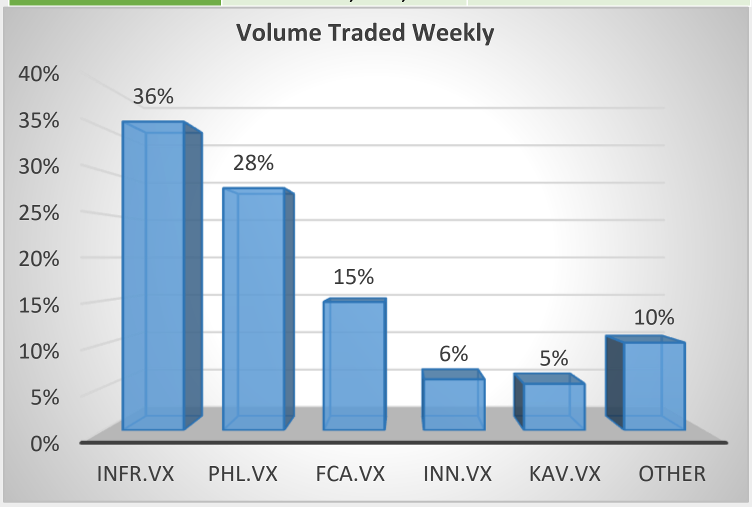
Activity aggregates improved in the session as volumes traded surged 40.97% to see 4.34m shares worth $89.70m exchange hands; this represesnted a 100.95% increase in turnover. Beverages producer Delta highlighted the activity aggregates as it contributed 62% of the volumes traded and claimed 96% of the turnover traded.

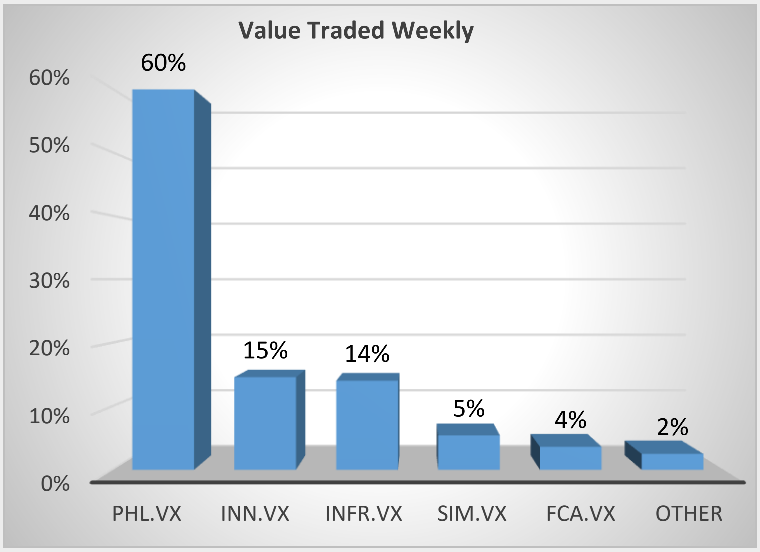


RISERS	PRICE (US$)	% Change
PHL.VX	1.4500	19.65
AXIA.VX	0.1479	10.87
FCA.VX	0.1403	3.93
INN.VX	1.4999	3.50
CMCL.VX	42.2437	2.22

LOSSERS	PRICE(US$)	% Change
SCIL.VX	0.3496	14.12
EDGR.VX	0.0259	5.47
NED.VX	16.5000	2.94
INFR.VX	0.2269	2.41
TSL.VX	0.2444	2.00

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US$)	2,650,612.68	20.48
Volumes	4,546,589	8.06





INDEX	TODAY (PTS)	CHANGE %	YTD%
VFEX ALL SHARE	263.50	5.40	48.77

VFEX ends the month in gains…

The VFEX market rebounded in the last week of the month as the All Share Index grew 5.40% to 263.50pts. The top gainer of the week was Padenga that jumped 19.65% to $1.4500, trailed by Axia that went up 10.87% to $0.1479. Banking group First Capital charged 3.93% to $0.1403 as Innscor edged up 3.50% to $1.4999. Caledonia capped the top five gainers of the week as it rose 2.22% to $42.2437. Trading in the negative was SeedCo International that dropped 14.12% to settle at $0.3496 while, apparel retailer Edgars succumbed 5.47% to $0.0259. Nedbank plummeted 2.94% to $16.5000 as InfraCo retreated 2.41% week on week to $0.2269. TSL concluded the top five fallers of the week on a 2.00% loss to $0.2444.

Activity aggregates were subdued in the week under review as volumes declined 8.06% to see 4.55m shares while, turnover tumbled 20.48% to $2.65m. Volume drivers of the week were Econet InfraCo (36%), Padenga (28%) and First Capital (15%). Padenga, Innscor and Econet InfraCo claimed a combined 89% of the total value traded for the week.

In the News…

EcoCash has officially launched the Diaspora Wallet – an innovative digital payment solution that enables Zimbabweans living abroad to directly manage and pay for everyday expenses back home, giving them greater control, convenience and peace of mind from anywhere in the world.https://www.newsday.co.zw/business/article/200058836/ecocash-ramps-up-uk-remittances-with-launch-of-diaspora-wallet-at-zimfest

For decades, Zimbabwe's small and medium enterprises (SMEs) have faced the same barrier when seeking finance: no collateral, no loan. But a new capital-raising platform is seeking to change that equation by shifting the focus from what entrepreneurs own to the strength of their ideas and growth potential.https://www.newsday.co.zw/business/article/200058805/no-collateral-zeex-lets-entrepreneurs-raise-capital-on-the-strength-of-their-business-ideas

Zimbabwe has launched a regulated capital market platform that will allow small and medium-sized enterprises (SMEs) to raise funds directly from investors, as the government seeks to improve access to finance and accelerate business growth.https://www.newsday.co.zw/business/article/200058755/zimbabwe-launches-sme-exchange-to-widen-access-to-capital

African Export-Import Bank (Afreximbank) has finalised a trio of financing facilities worth US$190 million for Zimbabwe's CBZ Bank Limited, in a major intervention designed to catalyse trade, support small businesses and alleviate chronic power shortages in the southern African nation.https://www.heraldonline.co.zw/cbz-bank-seals-190-mln-financing-deal-with-afreximbank-to-boost-trade-energy/

Zimbabwe's largest financial services group, Old Mutual Zimbabwe Limited (OMZIL), has settled its US$84.3m legacy debt through the issuance of OMZIL C Preference Shares, bringing to a close all obligations relating to the historic liability, Business Times can report. https://businesstimes.co.zw/old-mutual-settles-us84m-legacy-debt/

Fidelity Life Assurance (FLA) is targeting underserved economic sectors, including the informal economy and the diaspora, as it seeks to unlock new growth opportunities and strengthen its long-term earnings base.https://businesstimes.co.zw/fidelity-targets-underserved-markets/

Finance, Economic Development and Investment Promotion Minister Professor Mthuli Ncube has said Treasury will maintain a tight fiscal stance during the second half of the year, signalling that fiscal discipline will remain at the centre of economic policy, Business Times can report. https://businesstimes.co.zw/mthuli-maintains-tight-fiscal-stance/