



EFE RESEARCH – MARKET COMMENT

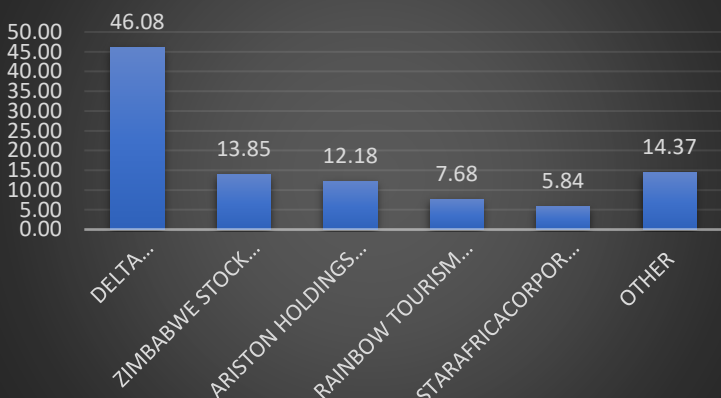
31.07.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
SEED CO LIMITED	5.3233	14.39
NAMPAK ZIMBABWE LIMITED	0.9373	11.58
AFDIS DISTILLERS LIMITED	15.0000	9.27
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.3279	9.11
RAINBOW TOURISM GROUP LIMITED	1.5414	6.40

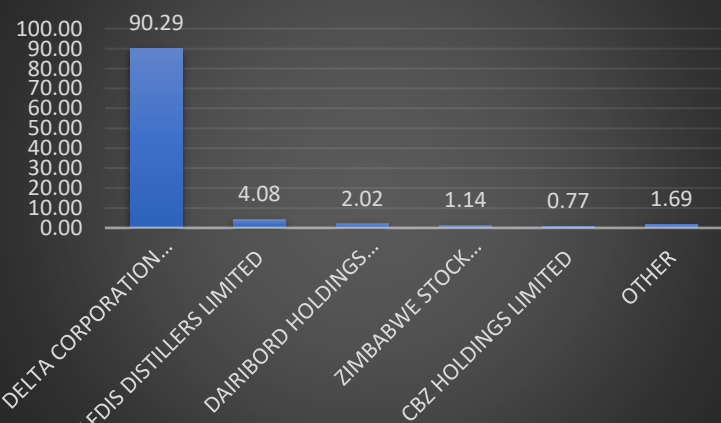
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
DAIRIBORD HOLDINGS LIMITED	5.7023	10.85
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.3500	10.00
WILDALE LIMITED	0.0500	4.52
ZIMRE HOLDINGS LIMITED	0.8900	4.48
STARAFRICACORPORATION LIMITED	0.0390	2.30

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	107,711,087,205.23	0.49
Turnover ZWG\$	7,346,681.78	337.88
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	449,000	3.89

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	480.81	0.44
ZSE 10	486.86	0.34
ZSE-Agriculture	342.93	0.54
Mid-Cap	484.94	0.89

ZSE extends gains in the last session of the month...

The market extended gains in the last session of the week as the primary All Share Index rose 0.44% to 480.81pts while, the Blue-Chip Index added 0.34% to 486.86pts. The Mid Cap Index put on 0.89% to 484.94pts while, the Agriculture Index lost 0.54% to 342.93pts. SeedCo topped the best performers of the day on a 14.39% jump to \$5.3233, followed by Nampak that charged 11.58% to \$0.9373. AFDIS surged 9.27% to close at \$15.0000 as TN Cybertech ticked up 9.11% to \$0.3279. Hotelier RTG capped the risers of the day on a 6.40% uplift to \$1.5414. Trading in the negative territory was milk processor Dairibord that dropped 10.85% to \$5.7023 while, ZSE Holdings tumbled 10.00% to \$1.3500. Brick maker Willdale eased 4.52% to \$0.0500 while, Zimre Holdings came off 4.48% to \$0.8900. Star Africa completed the worst performers of the day on a 2.30% retreat to \$0.0390.

Activity aggregates enhanced in the session as volumes traded rose by 3.89% to 449,000 shares while, turnover grew by 337.88% to \$7.35m. Top volume drivers of the day were Delta (46.08%), ZSE Holdings (13.85%) and Ariston (12.18%). Delta was the top traded stock by value claiming 90.29% of the aggregate.



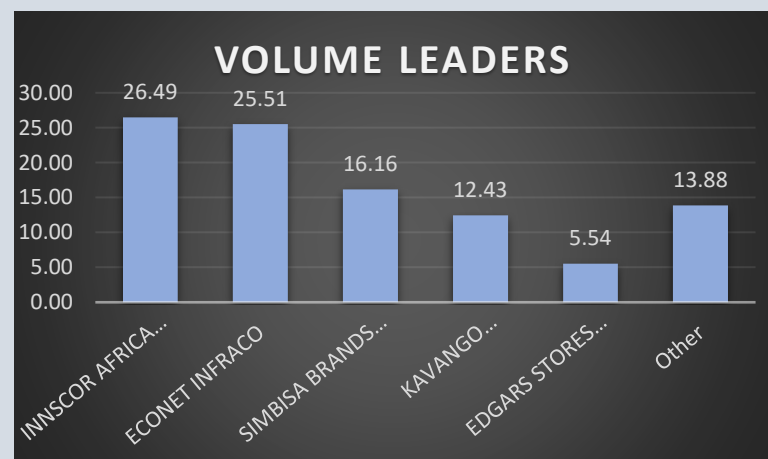
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
PADENGA HOLDINGS LTD	1.4500	15.61
SIMBISA BRANDS LIMITED	0.6926	4.31
INNSCOR AFRICA LIMITED	1.4999	4.16
AXIA CORPORATION LIMITED	0.1479	2.00
TSL LIMITED	0.2444	1.83

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
EDGARS STORES LIMITED	0.0259	10.69
FIRST CAPITAL BANK LIMITED	0.1403	6.28
ZIMFLOW HOLDINGS LIMITED	0.1022	3.31
CALEDONIA MINING CORPORATION PLC	42.2437	0.49
ECONET INFRACO	0.2269	0.18

MARKET SNAPSHOT	TODAY	% CHANGE
Market Cap USD\$	4,124,888,521.64	4.74
Turnover USD\$	167,040.67	68.75
Volume	255,355	72.57



INDEX	Today	Change %
VFEX ALL SHARE	263.50	4.63

VFEX ends the month in black...

The VFEX market ended the month in the black as the All Share Index rose 4.63% to 263.50pts. Padenga surged 15.61% to \$1.4500 while, fast foods group Simbisa advanced 4.31% to \$0.6926. Conglomerate Innscor soared 4.16% to settle at \$1.4999 while, Axia was 2.00% higher at \$0.1479. TSL capped the best performers of the day on a 1.83% to \$0.2444. Apparel retailer Edgars led the laggards of the day on a 10.69% dip to \$0.0259 while, First Capital slipped 6.28% to \$0.1403. Zimflow trimmed 3.31% to close at \$0.1022 while, Caledonia eased 0.49% to \$42.2437. Econet InfraCo completed the shakers of the day on a 0.18% retreat to \$0.2269.

Volumes traded dipped 72.57% to 255,355 shares while, turnover plummeted 68.75% to \$167,040.67. Top volume drivers of the day were Innscor (26.49%), Econet InfraCo (25.51%), Simbisa (16.16%) and Kavango (12.43%). Innscor and Simbisa were the top traded counters by value after contributing 60.73% and 17.11% respectively. The Eagle REIT firmed up 3.50% to settle at \$0.3900 while, Pfuma REIT went up 0.27% to \$0.1500.



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30.07.2026

OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SCIL	31.08.2026	USD\$0.0157	10.09.2026
SEEDCO LIMITED	03.09.2026	USD\$0.0068	10.09.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10:30	06.08.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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