



EFE RESEARCH – MARKET COMMENT

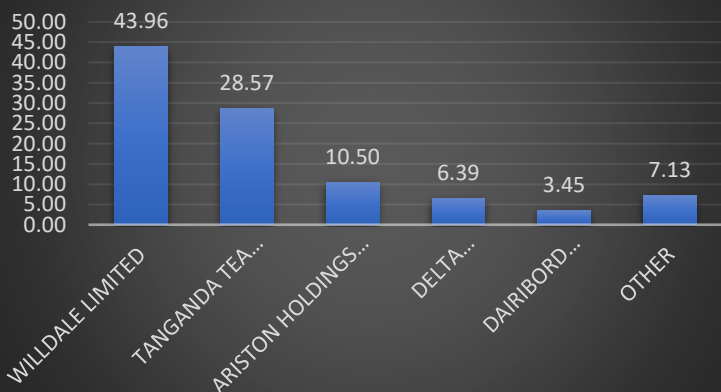
30.07.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
GENERAL BELTINGS HOLDINGS LIMITED	0.1260	14.55
AFDIS DISTILLERS LIMITED	13.7279	5.60
CBZ HOLDINGS LIMITED	40.4400	4.62
RAINBOW TOURISM GROUP LIMITED	1.4486	3.47
SEED CO LIMITED	4.6538	3.42

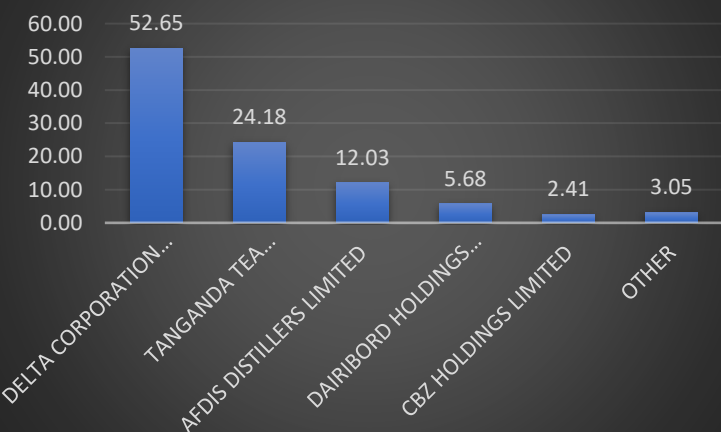
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
TANGANDA TEA COMPANY LIMITED	3.2849	13.55
WILDALE LIMITED	0.0524	9.24
DAIRIBORD HOLDINGS LIMITED	6.3960	4.40
MASIMBA HOLDINGS LIMITED	2.5700	0.63
STARAFRICACORPORATION LIMITED	0.0399	0.20

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	107,187,112,131.61	0.76
Turnover ZWG\$	1,677,778.64	71.22
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	432,200	27.31

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	478.71	0.71
ZSE 10	485.23	1.14
ZSE-Agriculture	344.79	2.25
Mid-Cap	480.68	1.18

Marginal gains in the penultimate session...

The market gained marginally in the penultimate session reversing losses from mid-week trades. The mainstream All Share Index was 0.71% up at 478.71pts while, the ZSE Top Ten Index rose 1.14% to 485.23pts. The ZSE Agriculture Index dropped 2.25% to close at 344.79pts while, the Mid Cap Index declined 1.18% to 480.68pts. Leading the winners of the day was General Beltings that charged 14.55% to \$0.1260, trailed by AFDIS which surged 5.60% to \$13.7279. Banking group CBZ edged up 4.62% to \$40.4400 while, hotelier RTG grew 3.47% to \$1.4486. SeedCo capped the top five gainers of the day on a 3.42% lift to \$4.6538. Tea company Tanganda dropped 13.55% to \$3.2849 while, brick makers Willdale dipped 9.24% to \$0.0524. Milk processor Dairibord eased 4.40% to \$6.3960 while, construction group Masimba shed 0.63% to \$2.5700. Star Africa lost 0.20% to close the day at \$0.0399.

Volume of shares traded succumbed 27.31% to 432,200 shares while, turnover plummeted 71.22% to \$1.68m. Volume drivers of the day were Willdale, Tanganda and Ariston which claimed a combined 83.03% of the aggregate. Delta, Tanganda and AFDIS were the top value drivers of the day claiming 52.65%, 24.18% and 12.03% apiece. The Tigere REIT slipped 0.52% to settle at \$1.1152 on 35,620 units while, the Revitus REIT was stable at \$1.9825 on scrappy 13 units.



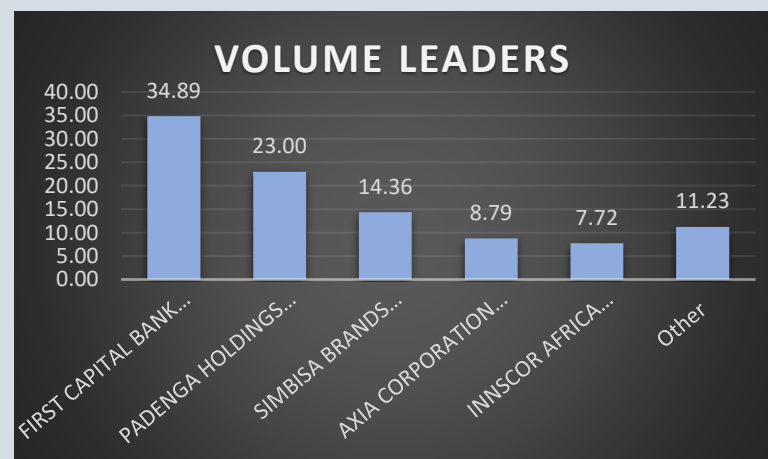
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
EDGARS STORES LIMITED	0.0290	15.54
FIRST CAPITAL BANK LIMITED	0.1497	9.67
KAVANGO RESOURCES PLC	0.0200	8.70
PADENGA HOLDINGS LTD	1.2542	2.66
AXIA CORPORATION LIMITED	0.1450	1.54

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.3496	12.05
NEDBANK GROUP LIMITED	16.5000	8.33
SIMBISA BRANDS LIMITED	0.6640	5.80
TSL LIMITED	0.2400	4.00
ZIMPLow HOLDINGS LIMITED	0.1057	3.91

MARKET SNAPSHOT	TODAY	% CHANGE
Market Cap USD\$	3,938,269,785.35	0.26
Turnover USD\$	534,539.92	48.25
Volume	930,804	1.84



INDEX	Today	Change %
VFEX ALL SHARE	251.83	0.49

VFEX market rises 0.49%...

The VFEX All Share Index rose 0.49% to close at 251.83pts. Apparel retailer Edgars jumped 15.54% to \$0.0290 as banking group First Capital extended 9.67% to \$0.1497. Kavango improved 8.70% to \$0.0200 as Padenga advanced 2.66% to \$1.2542. Axia added 1.54% to close at \$0.1450. SeedCo International tumbled 12.05% to \$0.3496 as Nedbank trimmed 8.33% to \$16.5000. Simbisa was 5.80% lower at \$0.6640 with TSL retreating 4.00% to \$0.2400. Zimplow slid 3.91% to close at \$0.1057.

Volumes traded were 1.84% lower at 930,804 shares while, turnover stumbled 48.25% to \$534,539.92. First Capital, Padenga and Simbisa claimed 34.89%, 23.00% and 14.36% of the volume aggregate apiece. Padenga, Innscor and Simbisa anchored the value aggregate as the trio accounted for a shared 86.21%. The Pfuma REIT rose 1.36% to close at \$0.1496 while, the Eagle REIT inched up 0.85% to \$0.3800. The FMWG ETF eased 0.70% to \$0.1268 on 4,990 units.



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OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SCIL	31.08.2026	USD\$0.0157	10.09.2026
SEEDCO LIMITED	03.09.2026	USD\$0.0068	10.09.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
DELTA	AGM	Northridge Close, Borrowdale, Harare /Virtual	12:30	31.07.2026
RIOZIM	AGM	Virtual	10:30	06.08.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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