ZSE gains 1.62% as Mid-Cap counters dominate the session…

	Previous	Current	Change(pts)	%Change	YTD %
All share	448.83	456.11	7.28	1.62	64.15
Industrial	441.08	448.12	7.04	1.60	64.88
Top 10	454.09	458.39	4.30	0.95	62.68
Mid Cap	454.95	475.78	20.83	4.58	71.05

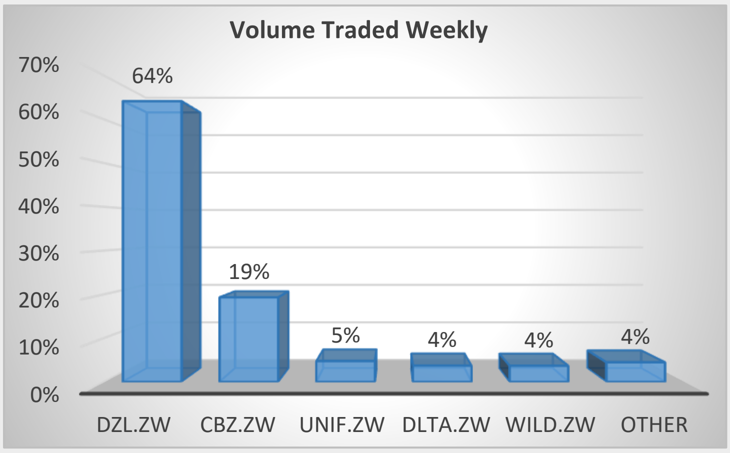
The ZSE market continued to record gains as Mid-cap counters dominated in the week under review. The All-Share Index was 1.62% firmer at 456.11pts while, the segregated Industrials edged up 1.60% to settle at 448.12pts. The Blue-Chip Index inched up 0.95% to 458.39pts on the back of gains in Hippo and Delta while, the Mid Cap Index went up 4.58% to 475.78pts as it broadened its YTD gains to 71.05%. Elsewhere, AFDIS invested US$4.4 million in plant and equipment upgrades during the year ending March 2026, in a bid to successfully improve production reliability and cost efficiency.

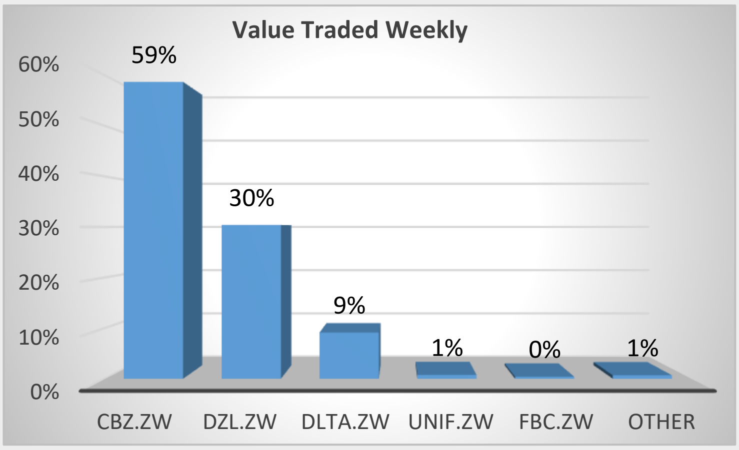
RISERS	PRICE(ZiG$)	% Change
TNCI.ZW	0.2773	37.45
ZIMR.ZW	0.9200	27.78
ARIS.ZW	0.0780	11.43
FBC.ZW	9.9900	11.00
ZBFH.ZW	6.0000	9.09
HIPO.ZW	11.0000	9.00
SACL.ZW	0.0481	6.86
DLTA.ZW	31.9536	5.71
PROL.ZW	1.2500	4.44
TURN.ZW	0.1200	4.34
FALLERS	**PRICE(ZiG)**	**% Change**
CBZ.ZW	36.2688	10.30
SEED.ZW	4.5300	1.74
TANG.ZW	3.5964	0.05

TN Cybertech led the risers' pack of the week on a 37.45% upsurge that took the banking group to $0.2773, where supply could be found. Zimre Holdings Limited followed on a 27.78% lift that took the insurer to $0.9200 while, agricultural concern Ariston rose 11.43% to $0.0780. The duo of banking groups in FBC and ZB were 11% and 9.09% firmer to close at $9.9900 and $6.0000 respectively. Hippo Valley Estates ticked up 9.00% to $11.0000 as sugar refiner Star Africa added 6.86% to end higher at $0.0481. Delta Corporation rebounded 5.71% to settle at $31.9536 on firming demand while, Proplastics added 4.44% week on week and closed at $1.2500. Completing the top ten winners of the week was Turnall Holdings Limited which went up 4.34% to $0.1200.

Banking group CBZ headlined the losers of the week after succumbing 10.30% to end pegged at $36.2688, having reached a low of $30.0000. SeedCo Limited lost 1.74% to close at $4.5300 while, Tanganda Tea Estates eased 0.05% to settle at $3.5964 as it wrapped the laggards of the week.

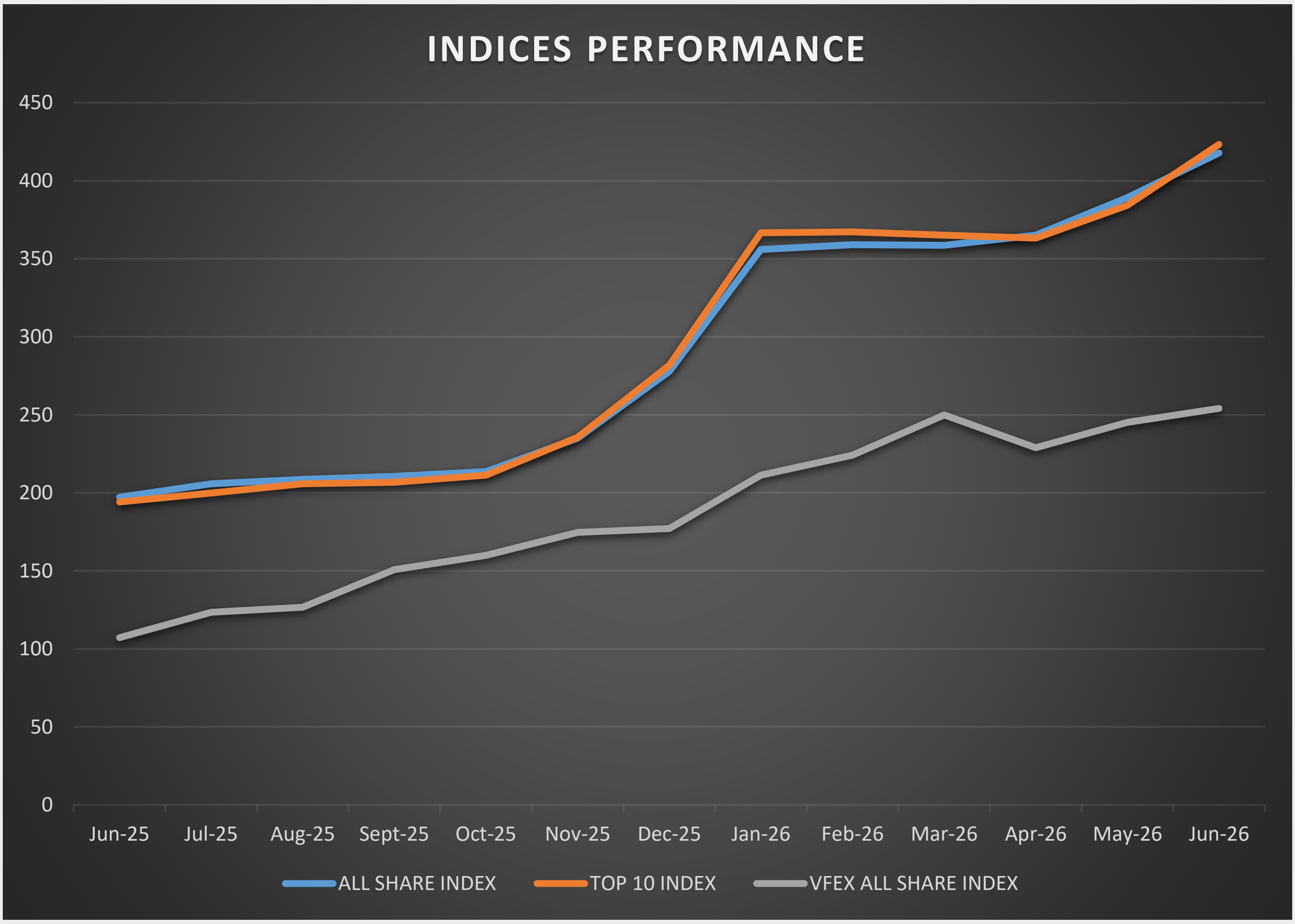
Activity aggregates surge…





	Previous	Current	Change	%Change
Values	74,395,970.53	267,355,825.25	192,959,854.72	259.37
Volumes	5,775,500	21,110,000	15,334,500	265.51

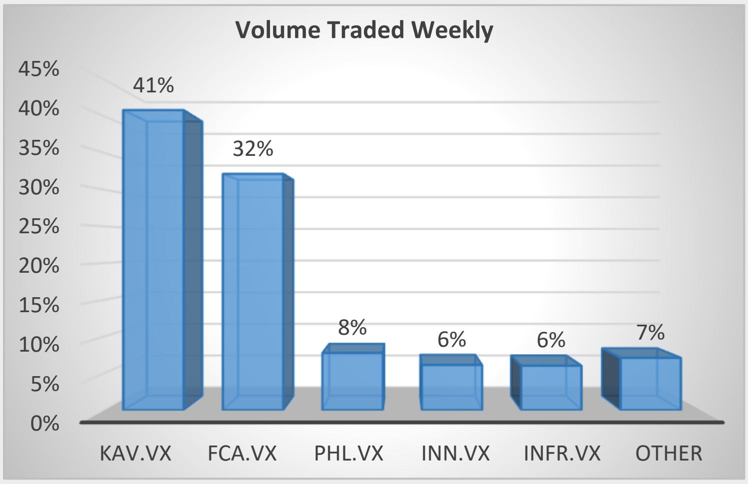
Activity aggregates enhanced in the week under review as volumes traded ballooned 265.51% to see 21.11m shares exchange hands while, value outturn swelled 259.37% to $267.36m. Dairibord and CBZ were the top volume and value drivers of the week as the duo claimed a combined 83% of the former and 89% of the latter.

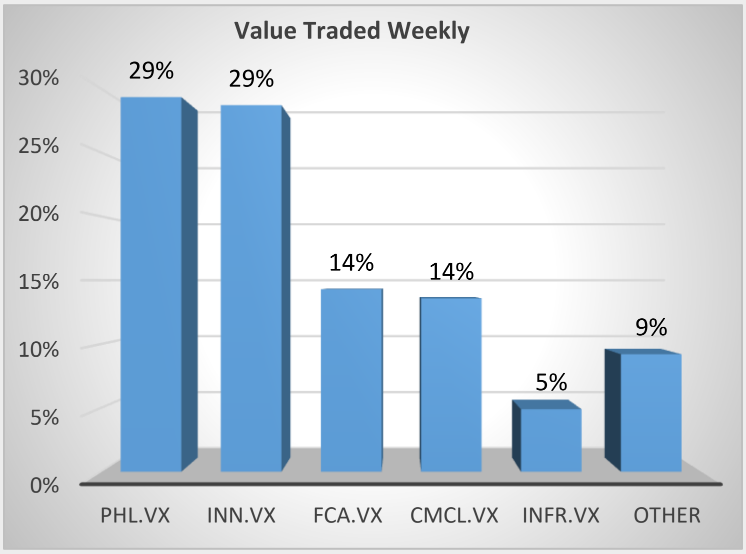


RISERS	PRICE (US$)	% Change
NED.VX	17.8922	43.07
PHL.VX	1.3076	6.75
CMCL.VX	51.3595	4.57
SIM.VX	0.6996	2.27
INV.VX	0.1320	1.54

LOSSERS	PRICE(US$)	% Change
EDGR.VX	0.0265	22.06
TSL.VX	0.2228	20.77
AXIA.VX	0.1307	12.87
SCIL.VX	0.3306	10.09
ZIMW.VX	0.1400	8.02

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US$)	3,210,510.24	30.06
Volumes	10,569,773	62.95





INDEX	TODAY (PTS)	CHANGE %	YTD%
VFEX ALL SHARE	253.76	0.07	43.27

VFEX All Share rises 0.07%…

The VFEX All Share Index rose 0.07% to close the week at 253.76pts, extending its YTD gains to 43.27%. Leading the winners of the week was Nedbank that surged 43.07% to close at $17.8922 while, Padenga charged 6.75% to $1.3076. Caledonia edged up 4.57% week on week to $51.3595 as Simbisa went up 2.27% to $0.6996. Invictus capped the top five gainers of week on a 1.54% lift to $0.1320. Apparel retailer Edgars dipped 22.06% to $0.0265 with TSL dropping 20.77% to $0.2228. Axia dipped 12.87% to end pegged at $0.1307 while, SeedCo International succumbed 10.09% to $0.3306. Zimplow was 8.02% lower at $0.1400 as it capped the shakers of the week.

Volume of shares traded jumped 62.95% to 10.57m while, turnover declined 30.06% to $3.21m. Volume drivers of the week were Kavango and First Capital Bank that accounted for 41% and 32% of the aggregate apiece. Padenga, Innscor, First Capital and Caledonia were the top value drivers of the week having claimed a combined 86% of the aggregate.

In the News…

Econet Wireless Zimbabwe is investing more than US$200 million to expand network capacity, enhance service quality and reduce disruptions caused by persistent power challenges.https://businesstimes.co.zw/econet-invests-us200m-to-expand-network-capacity/

The Deposit Protection Corporation (DPC) is seeking sweeping amendments to its governing law that would introduce stiff civil penalties for financial institutions and directors who fail to comply with regulatory requirements, a move aimed at strengthening governance, depositor protection and confidence in Zimbabwe's banking sector, Business Times can report.https://businesstimes.co.zw/dpc-targets-rogue-banks/

Varun Beverages has emerged as the frontrunner to acquire a controlling stake in publicly traded Dairibord Holdings Limited, Business Times can report.https://businesstimes.co.zw/varun-leads-race-for-dairibord-control/

Wines and spirits manufacturer African Distillers Limited (AfDIS) invested US$4.4m in capital expenditure during the year to modernise its production facilities, improve plant reliability and boost operational efficiency as it positions itself for future growth.https://businesstimes.co.zw/afdiss-us4-4m-capex-fuels-growth/

Publicly traded construction and engineering group Masimba Holdings says it is on course to outperform last year's financial performance, underpinned by a US$300m order book, an expanding pipeline of infrastructure projects and increased private sector activity, Business Times can report. https://businesstimes.co.zw/masimba-upbeat-on-growth/

At WestProp, chief executive officer Ken Sharpe is the maestro behind an ambitious vision for Zimbabwe: integrated communities where people can live, work, shop and play, driven by the goal of laying one billion bricks by 2050. But every great composition needs disciplined execution.https://www.newsday.co.zw/business/article/200058394/mandla-ndebele-the-man-keeping-westprop-on-track