Heavy and Mid Cap counters anchor the market…

	Previous	Current	Change(pts)	%Change	YTD %
All share	435.00	448.83	13.83	3.18	61.53
Industrial	427.53	441.08	13.55	3.17	62.29
Top 10	442.72	454.09	11.37	2.57	61.15
Mid Cap	429.65	454.95	25.30	5.89	63.56

Heavy and Mid Cap counters anchored the market in the week under review, as the All-Share Index buttressed prior week's on a 3.18% gain to 448.83pts. The Blue-Chip Index was 2.57% firmer 454.09pts while, segregated Industrials rose by 3.17% to close trading at 441.08pts. The Mid Cap Index advanced 5.89% to close pegged at 454.95pts, extending its YTD gains to 63.56%. Elsewhere, the Old Mutual Limited is migrating its secondary listing from the ZSE to the VFEX, resolving its long-standing ZSE trading suspension and restoring shareholders' ability to trade, pending regulatory approval.

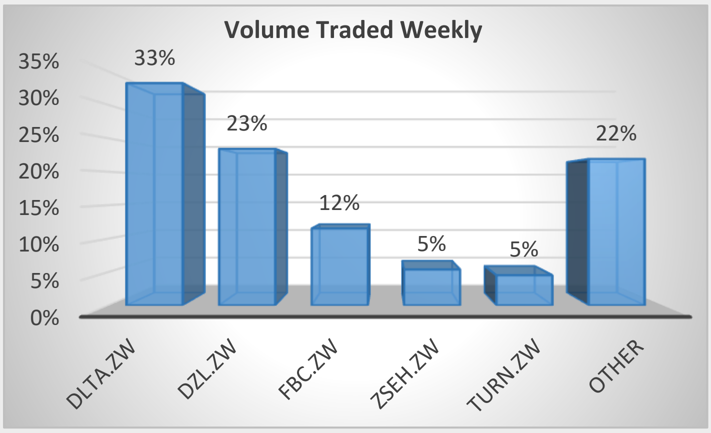
RISERS	PRICE(ZiG$)	% Change
DZL.ZW	5.7716	74.90
UNIF.ZW	1.9700	14.37
HIPPO.ZW	10.0918	12.73
SACL.ZW	0.0450	12.50
SEED.ZW	4.6100	12.44
FMLH.ZW	3.2001	11.04
GBH.ZW	0.1230	9.82
ARIS.ZW	0.0700	7.69
CBZ.ZW	40.4324	7.39
ZHL.ZW	0.7200	7.39

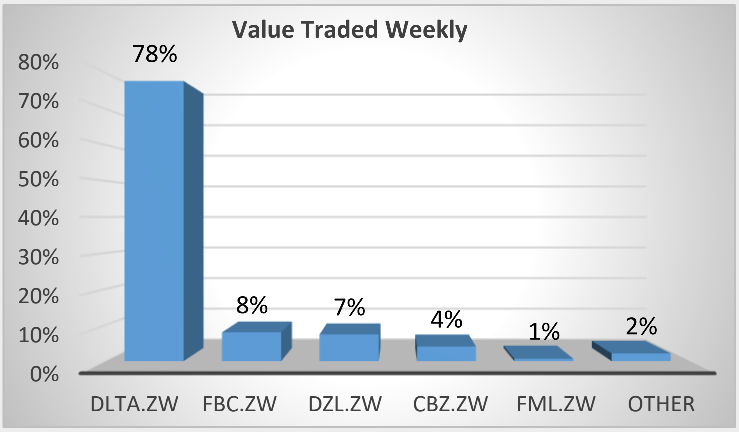
FALLERS	PRICE(ZiG)	% Change
PROL.ZW	1.1968	9.67
MSHL.ZW	2.9086	9.11
MEIK.ZW	2.5000	9.09
TURN.ZW	0.1150	3.76
ZSEH.ZW	1.5100	2.05
DLTA.ZW	30.2287	1.01

Headlining the winners of the week was Dairibord Limited which surged 74.90% week on week and closed at $5.7716, where supply could be found. Following was Unifreight which ticked up 14.37% to end at $1.9700 while, Hippo Valley Estates rebounded 12.73% to settle at $10.0918. Star Africa went up 12.50% to $0.0450 with SeedCo Limited adding 12.44% to close at $4.6100 on firming demand. First Mutual Limited was 11.04% firmer at $3.2001 while, General Beltings added 9.82% to $0.1230. Agricultural concern Ariston ticked up 7.69% week on week to $0.0700. Banking group CBZ advanced 7.39% week on week and settled at $40.4324 as demand continued to firm up in the name. Zimre Holdings Limited rose a similar 7.39% to close at $0.7200 as it completed the top ten risers of the week.

Leading the losers' set was Proplastics that succumbed 9.67% to close at $1.1968 on weak demand with construction group Masimba Holdings following on a 9.11% decline that took it to $2.9086 as demand continued to wane in the name. Meikles which is trading under cautionary plunged 9.09% to settle lower at $2.5000, where demand could be found. Turnall Holdings Limited was 3.76% down at $0.1150 while, ZSE Holdings trimmed 2.05% to $1.5100. Completing the laggards of the week was top capitalised stock Delta which declined 1.01% to close at $30.2287, where demand could be established.

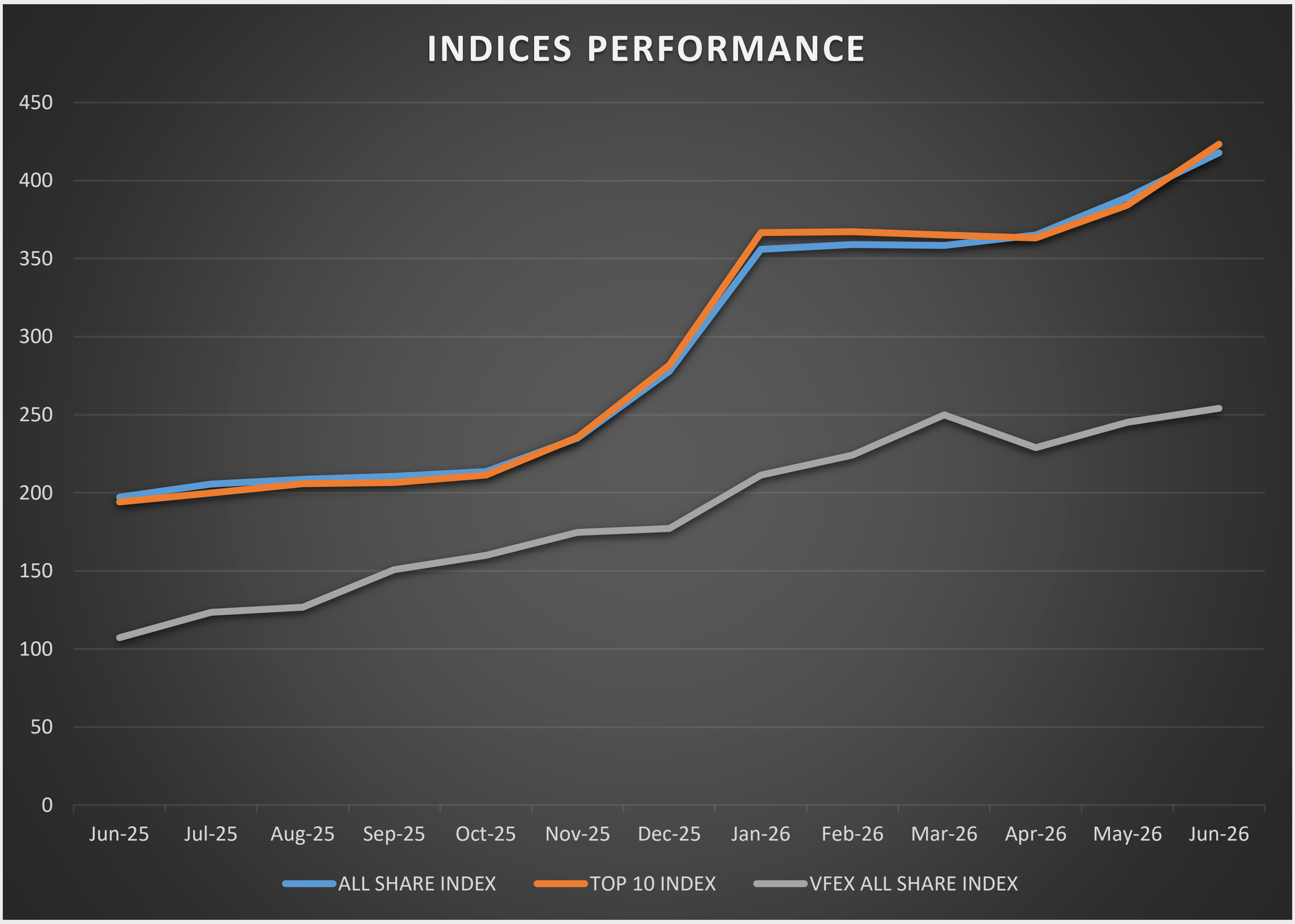
Delta anchors the aggregates …





	Previous	Current	Change	%Change
Values	86,654,076.93	74,395,970.53	12,258,106.40	14.15
Volumes	46,343,100	5,775,500	40,567,600	87.54

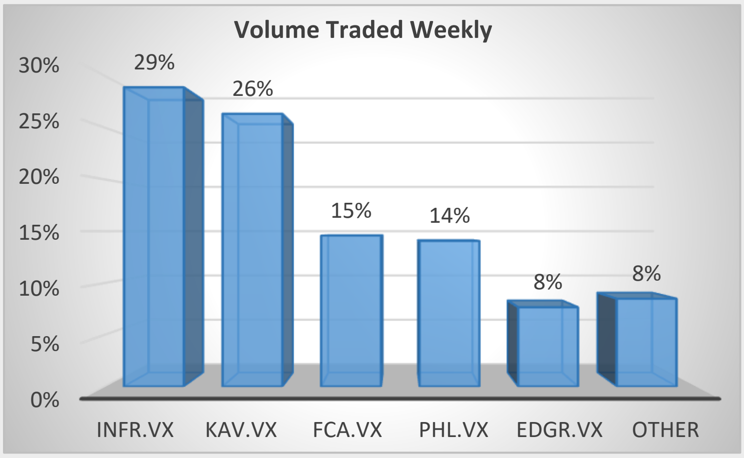
Activity aggregates faltered in the week under review as volumes traded fell by 87.54% to see 5.78m shares exchange hands while, turnover declined by 14.15% to $74.40m . Top volume drivers of the week were Delta, Dairibord and FBC with repective contributions of 33%, 23% and 12%. In the turnover category, activity was mainly skewed towards Delta that claimed 78% of the total traded.

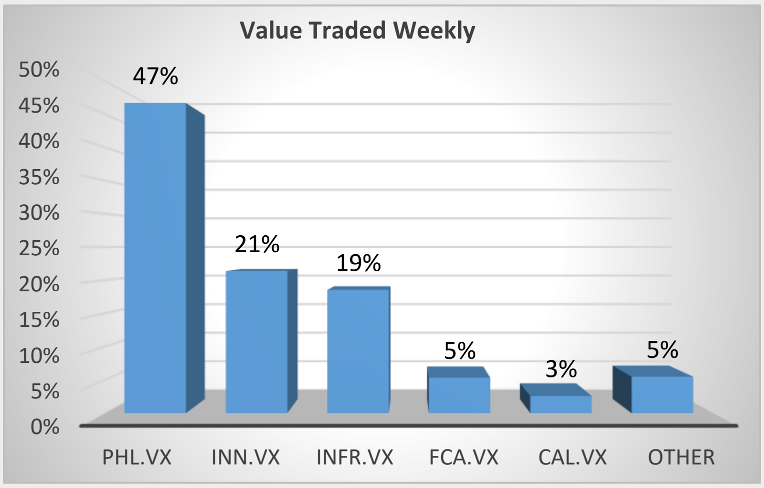


RISERS	PRICE (US$)	% Change
EDGR.VX	0.0340	16.84
SCIL.VX	0.3677	14.91
AXIA.VX	0.1500	12.53
PHL.VX	1.2249	10.43
TSL.VX	0.2812	8.36

LOSSERS	PRICE(US$)	% Change
SIM.VX	0.6841	10.74
KAV.VX	0.0180	9.55
CAL.VX	49.1129	6.15
FCA.VX	0.1356	6.09
NED.VX	12.5058	3.80

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US$)	3,630,130.87	20.92
Volumes	9,699,457	49.53





INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	253.58	0.36	43.17

Marginal gains on the VFEX…

The VFEX market recorded marginal gains in the week under review as the mainstream All Share Index grew 0.36% to 253.58pts. Apparel retailer Edgars charged 16.84% to close at $0.0340 while, SeedCo International surged 14.91% to $0.3677. Axia advanced 12.53% to settle at $0.1500 while, Padenga grew 10.43% to end at $1.2249. The newly listed TSL edged up 8.36% to end the week at $0.2812. Fallers of the week were Simbisa that declined 10.74% to settle at $0.6841 as Kavango trailed on a 9.55% jump to $0.0180. Caledonia dropped 6.15% to $49.1129 with First Capital Bank dipped 6.09% to $0.1356. Nedbank tumbled 3.80% to end the week at $12.5058.

Activity aggregates were mixed in the week under review as volumes traded went up 49.53% to 9.70m shares while, value outturn plummeted 20.92% to $3.63m. Volume leaders of the week were Econet InfraCo (29%), Kavango (26%), First Capital bank (15%) and Padenga (14%). Padenga, Innscor and Econet InfraCo were the top value drivers of the week on respective contributions of 47%, 21% and 19%.

In the News…

Global investment management firm BlackRock, Inc. has increased its interest in Caledonia Mining Corporation Plc to 6.15%, according to a regulatory filing released by the gold producer.https://www.newsday.co.zw/business/article/200058151/us-based-blackrock-scales-up-interest-in-caledonia-mining

Listed tea producer Tanganda Tea Company Limited has announced the resignation of its finance director, Henry Nemaire, after 25 years with the company.https://www.newsday.co.zw/business/article/200058107/tanganda-finance-boss-nemaire-steps-down-after-25-years-of-service

Listed tea producer Tanganda Tea Company Limited has announced the resignation of its finance director, Henry Nemaire, after 25 years with the company.https://www.newsday.co.zw/business/article/200058107/tanganda-finance-boss-nemaire-steps-down-after-25-years-of-service

Listed seed producer Seed Co International is investing US$7.1m in strategic supply chain infrastructure across East Africa as it moves to strengthen distribution capacity and meet rising demand in the region, Business Times can report.https://businesstimes.co.zw/seed-co-in-us7-1m-capex-drive/

Publicly traded construction and engineering group Masimba Holdings says it is on course to outperform last year's financial performance, underpinned by a US$300m order book, an expanding pipeline of infrastructure projects and increased private sector activity, Business Times can report.https://businesstimes.co.zw/masimba-upbeat-on-growth/

First Mutual Holdings Limited is intensifying its regional expansion strategy as the diversified financial services group seeks to broaden its footprint across Africa, diversify revenue streams and strengthen its long-term growth prospects. https://businesstimes.co.zw/first-mutual-eyes-regional-growth/

Real estate developer First Mutual Properties (FMP) is accelerating its push into retail property development, earmarking its Golden Stairs land bank for a flagship project after completing its US$6m office block at Arundel Office Park, Business Times can report.https://businesstimes.co.zw/fmp-targets-retail-property-development/