Bulls take charge in the week under review…

	Previous	Current	Change(pts)	%Change	YTD %
All share	398.05	435.00	36.95	9.28	56.55
Industrial	391.18	427.53	36.35	9.29	57.31
Top 10	399.98	442.72	42.74	10.69	57.12
Mid Cap	416.62	429.65	13.03	3.13	54.47

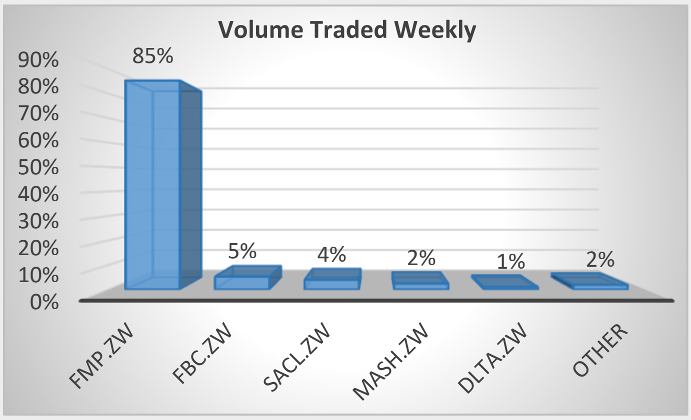
Bullish sentiment prevailed in month-end trades, in the week under review, mainly anchored by improved activity that emanated from portfolio rebalancing, fuelling a significant rally, with the Blue-Chip Index recording double-digit gains. The All-Share Index was 9.28% firmer at 435.00pts while, the Industrial Index followed suit as it gained 9.29% to settle at 427.53pts. The Blue-Chip Index recorded double digit gains as it garnered 10.69% to close pegged at 442.72pts widening its YTD gains to 57.12pts. The Mid Cap Index inched up 3.13% to close trading at 429.65pts. Elsewhere, Hippo released an impressive set of results in which it reported a profit for the year of US$24.06m and declared a final dividend of US$0.0150.

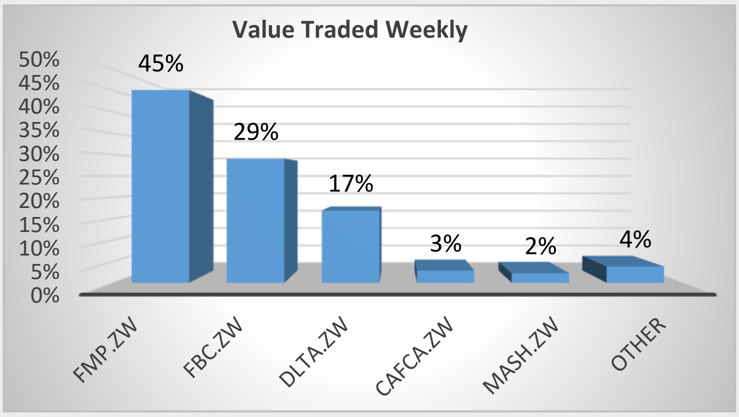
RISERS	PRICE(ZiG$)	% Change
CBZ.ZW	37.6500	56.11
MASH.ZW	1.7480	27.50
CAFCA.ZW	19.0000	18.03
TNCI.ZW	0.1965	14.93
UNIF.ZW	1.7225	14.83
PROL.ZW	1.3250	10.42
AFDIS.ZW	15.0000	7.14
FMLH.ZW	2.8820	5.77
ZBFH.ZW	5.5000	5.77
TURN.ZW	0.1195	4.27
FALLERS	**PRICE(ZiG)**	**% Change**
MSHL.ZW	3.2000	5.70
BAT.ZW	178.5571	3.56
RTG.ZW	1.2500	0.60
ZSEH.ZW	1.5416	0.54

Twenty counters registered gains during the week against four fallers while, four remained unchanged to leave the market with a positive breadth of sixteen. Banking group CBZ led the risers of the week on a 56.11% surge that took it to an all-time high of $37.6500. Mashonaland Holdings Limited went up 27.50% to settle at $1.7480 while, CAFCA advanced 18.03% to close at $19.0000 on resurgent demand. Banking group TN Cybertech added 14.93% to end pegged at $0.1965 on the back of firming demand. Unifreight rose 14.83% to $1.7225 with Proplastics following on a 10.42% uptick as it settled at $1.3250. African Distillers recovered 7.14% to close at $15.0000 while, First Mutual Limited increased to $2.8820 on a 5.77% rise, having reached a high of $3.1050. Banking group ZB Financial Holdings added 5.77% week on week and closed at $5.5000. Turnall Holdings Limited completed the top ten fallers' set on a 4.27% rise that took it $0.1195.

On the loser's side was construction group that headlined on a 5.70% plunge as it settled at $3.2000 on selling pressure. British American Tobacco lost 3.56% to $178.5571 on waning demand. Rainbow Tourism Group was 0.60% lower at $1.2500 while, ZSE Holdings eased 0.54% to $1.5416 as it wrapped the weekly fallers' list.

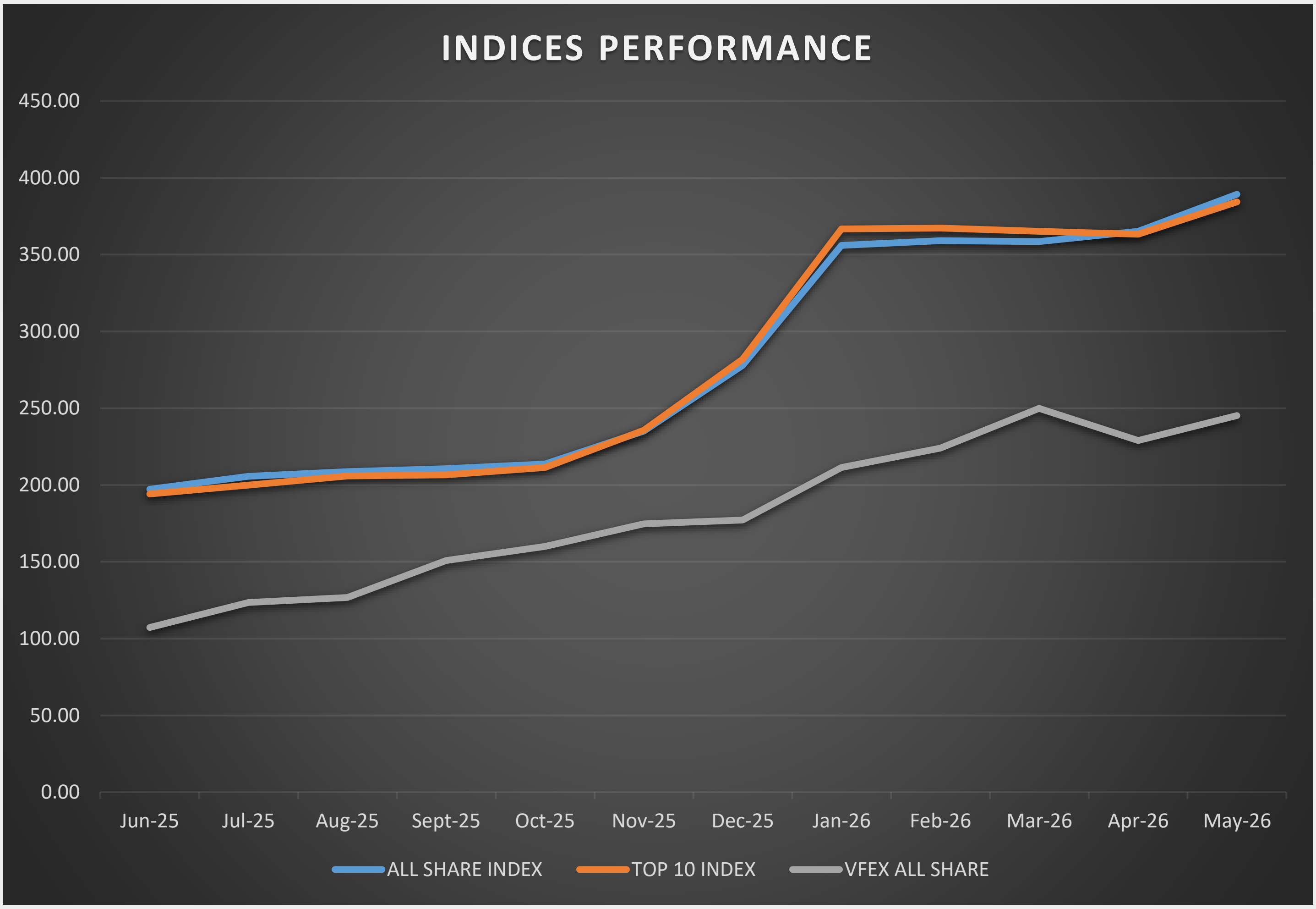
FMP anchors volume aggregates …





	Previous	Current	Change	%Change
Values	45,536,664.20	86,654,076.93	41,117,412.73	90.30
Volumes	5,452,200	46,343,100	40,890,900	749.99

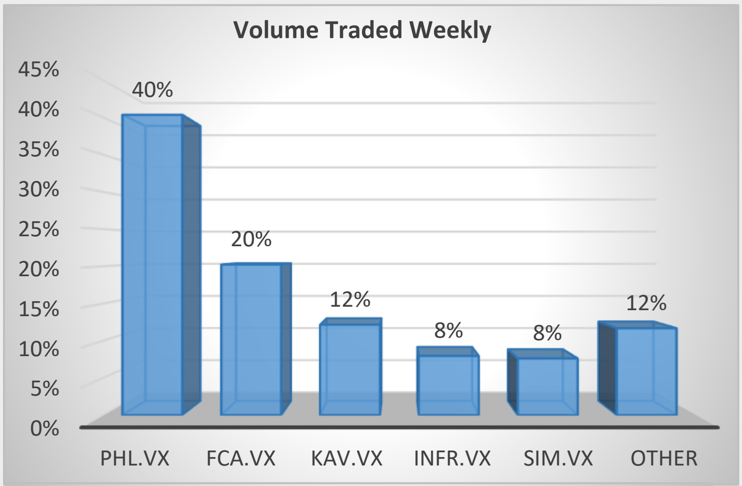
Activity aggregates recovered in the week under review as volumes balooned 749.99% to 46.34m shares while, turnover increased by 90.30% to $86.65m. Activity was mainly skewed towards FMP that claimed 85% of the volume traded and 45% of turnover. Other notable turnover drivers were FBC and Delta that claimed 29% and 17% respectively.

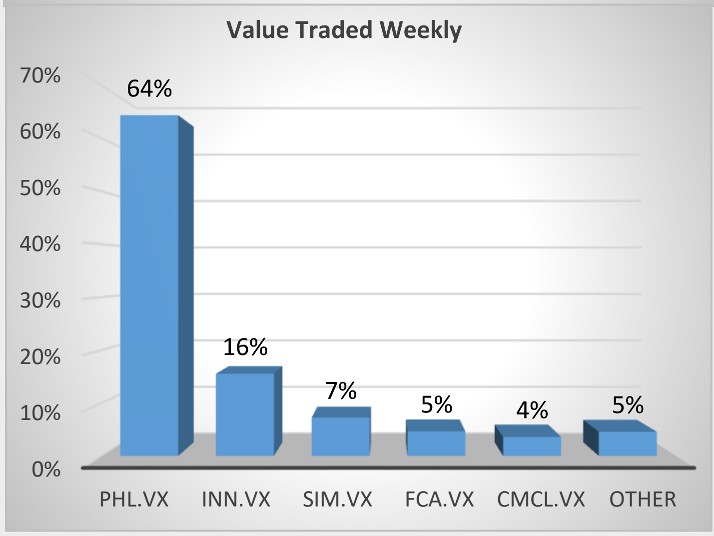


RISERS	PRICE (US$)	% Change
ZIMW.VX	0.1511	29.81
SIM.VX	0.7664	18.75
INN.VX	1.4809	7.61
CMCL.VX	52.3333	6.81
INFR.VX	0.2472	6.09

LOSSERS	PRICE(US$)	% Change
AXIA.VX	0.1333	13.78
INV.VX	0.1300	13.33
EDGR.VX	0.0291	11.82
KAV.VX	0.0199	2.93
FCA.VX	0.1444	2.17

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US$)	4,590,184.71	9.06
Volumes	6,486,612	5.27





INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	252.68	4.28	42.66

VFEX maintains a positive momentum…

The VFEX market maintained a positive momentum in the first week of the month. The All-Share Index rose 4.28% to close at 252.68pts. Zimplow surged 29.81% to close at $0.1511 while, Simbisa charged 18.75% to end at $0.7664. Innscor climbed 7.61% to $1.4809 while, Caledonia jumped 6.81% to $52.3333. Econet InfraCo edged up 6.09% to settle at $0.2472. Axia was the major casualty of the week having dropped 13.78% to $0.1333 while, Invictus declined 13.33% to $0.1300. Apparel retailer Edgars shed 11.82% to $0.0291 while, Kavango retreated 2.93% to $0.0199. Banking group First Capital was 2.17% lower at $0.1444.

Activity aggregates were subdued in the week under review as volumes traded tumbled 5.27% to 6.49m shares while, value outturn plummeted 9.06% to $4.59m. Volume leaders of the week were Padenga, First Capital and Kavango that claimed a combined 72% of the aggregate. Padenga and Innscor were the top value drivers of the week on respective contributions of 64% and 16%.

In the News…

Cement manufacturer Pretoria Portland Cement (PPC) Zimbabwe has suffered a setback in its asset disposal programme after the planned US$30m sale of its Arlington Estate collapsed when the prospective buyer, Transvaal Africa (Private) Limited, failed to meet the final payment deadline.https://businesstimes.co.zw/ppcs-us30m-arlington-deal-collapses/

Publicly listed diversified industrial group Zimplow Holdings Limited has returned to profitability in the five months to May 31, 2026, rebounding from a loss recorded in the comparable prior-year period on the back of a strong agricultural season, resilient mining activity and a strategic shift towards higher-margin aftersales services. https://businesstimes.co.zw/zimplow-swings-back-to-profit/

Proplastics Limited, Zimbabwe's leading plastic pipe manufacturer, will invest US$1.6m during the second half of the year to expand production capacity and strengthen its energy infrastructure as it positions for higher output and broader market coverage, Business Times can report.https://businesstimes.co.zw/proplastics-earmarks-us1-6m-for-capacity-expansion-energy-investments/

Star Africa corporation Limited is grappling with mounting liquidity pressures after ending its financial year ended March 31, 2026, with a US$2,23 million working capital deficit, forcing it to rely on fresh long-term borrowings and tighter capital management to sustain operations.https://www.newsday.co.zw/business/article/200057952/starafricacorporation-battles-us223m-working-capital-deficit

HIPPO Valley Estates Limited (Hippo) has recorded a 79% increase in profit after tax to US$24,05 million for its year ended March 31, 2026, driven by strong local demand and the release of carry-over sugar stocks.https://www.newsday.co.zw/business/article/200057951/hippo-pat-jumps-79-on-strong-local-sugar-demand-in-fy26

BRICK maker, Willdale Limited (Willdale) expects cash from its land bank sales to fuel production and support business operations during the second half of its financial year ending September 30, 2026, as it faces declining revenue.https://www.newsday.co.zw/business/article/200057870/willdale-banks-on-land-sales-to-fund-h2-2026-operations

SEED Co Limited has expanded its pipeline of climate-smart maize and wheat seed varieties with higher yield potential to help farmers prepare for a forecasted El Niño-affected 2026/27 season after seed sales slumped 40% in its year ended March 31, 2026.https://www.newsday.co.zw/business/article/200057869/seed-co-readies-climate-smart-seed-for-farmers-ahead-of-202627-el-nino