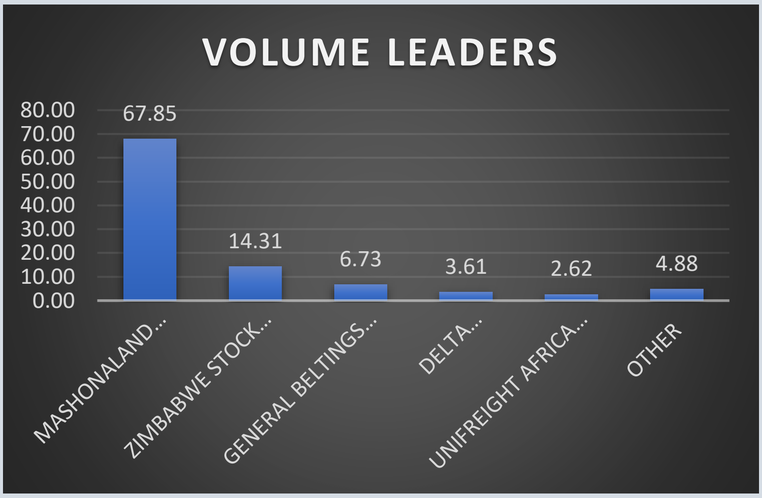
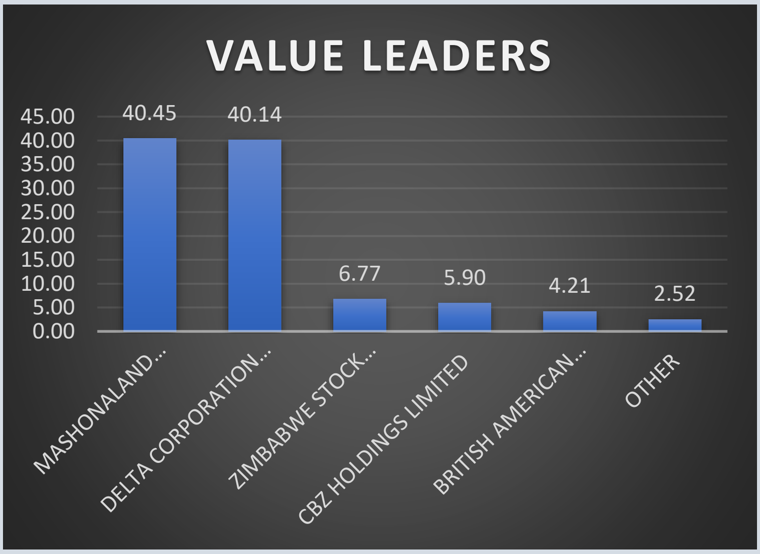
EFE RESEARCH – MARKET COMMENT
30.06.2026

TODAY'S GAINERS	PRICE (ZiG $)	% CHANGE
CAFCA LIMITED	18.5000	14.93
MASHONALAND HOLDINGS LIMITED	1.7010	11.85
BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED	199.9997	9.94
ZIMRE HOLDINGS LIMITED	0.7000	7.69
CBZ HOLDINGS LIMITED	26.8138	4.52

TODAY'S LOSERS	PRICE (ZiG $)	% CHANGE
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.3505	12.87
FBC HOLDINGS LIMITED	9.0000	11.82

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG $	96,363,437,744.35	0.85
Turnover ZWG$	4,272,613.91	84.93
Foreign buys ZWG$		-
Foreign sales ZWG $	-	-
Volume	1,497,500	41.49





INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	417.81	0.70
ZSE 10	423.32	0.64
ZSE-Agriculture	312.94	3.01
Mid-Cap	421.44	0.95

ZSE wraps up the final session of H1 in the black…

The ZSE market wrapped up the final session of the half year in the black, to see all the indices under our review closing pointing northwards. The primary All-Share Index went up 0.70% to settle at 417.81pts as the Heavy cap Index rose 0.64% to end at 423.32pts. The Agriculture Index was the outstanding performer amongst the indices after ticking up 3.01% to close at 312.94pts while, the Mid -Cap added 0.95% to 421.44pts. Headlining the winners of the day was CAFCA Limited which surged 14.93% to settle at $18.5000, albeit on scrappy 100 shares. Following was Mashonaland Holdings which firmed up 11.85% and closed at $1.7010, where supply could be found. British American Tobacco was 9.94% higher at $199.9997 while, Zimre Holding Limited recovered 7.69% to end the session at $0.7000. Firming demand in CBZ Bank helped push the banking group to $26.8139 on a 4.52% uplift, having traded an intra-day high of $29.5000.

The losers of the day were registered in the exchange operator ZSE Holdings which plunged 12.87% to $1.3505 and banking group FBC which succumbed 11.82% to $9.0000. In the ETF category , the Morgan and Co Made In Zimbabwe was the sole ETF to register a trade as 700 units exchanged hands at $0.1200. The Tigere REIT rolled back to $1.1222 on a 5.81% decline, as a huge chunk of circa 8.01m units exchanged hands. Activity aggregates dropped as reflected in all measures which closed in the red. Volumes were 41.49% down to 1.50m shares, yielding a value outturn of $4.27m which was 84.93% lower from prior session. Property concern Mashonaland was the most sought-after stock as the property concern anchored both the volume and value after claiming 67.85% and 40.45% of the total respectively.

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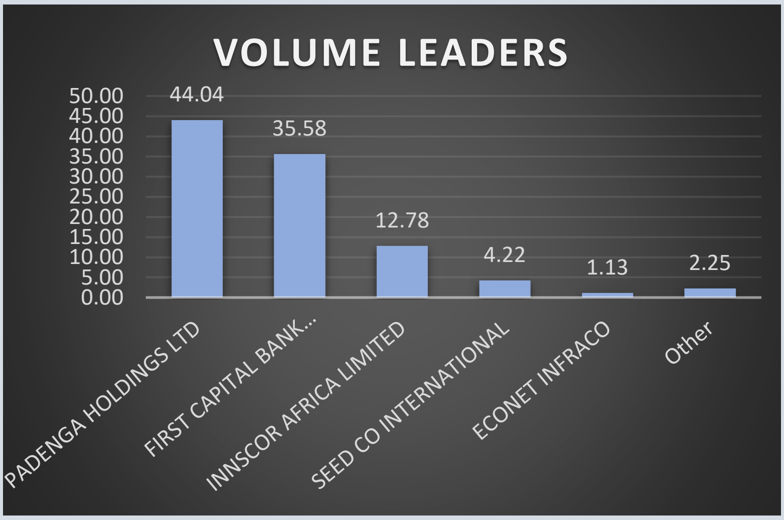
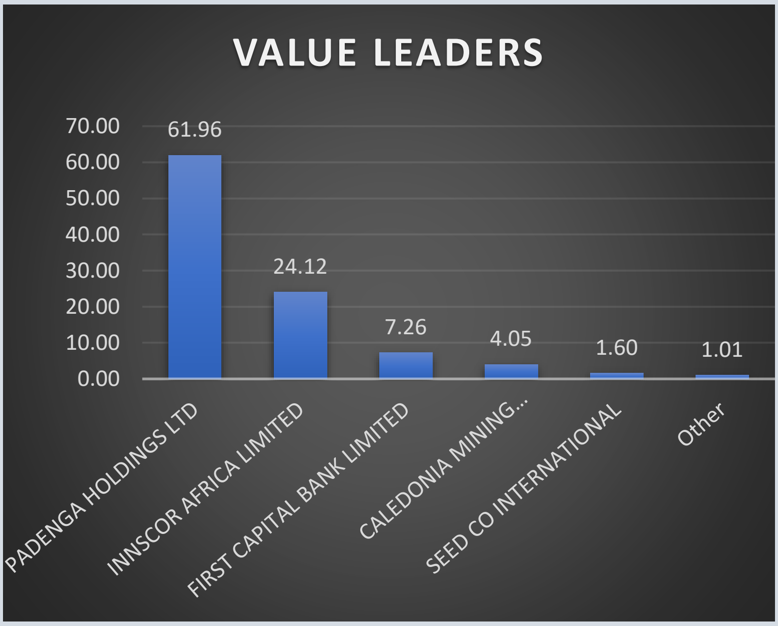
TODAY'S GAINERS	PRICE(USD$)	% CHANGE
SIMBISA BRANDS LIMITED	0.7641	15.98
FIRST CAPITAL BANK LIMITED	0.1637	14.00
SEED CO INTERNATIONAL	0.3050	12.50
INNSCOR AFRICA LIMITED	1.5143	9.79
ZIMPLOW HOLDINGS LIMITED	0.1200	3.09

TODAY'S LOSERS	PRICE(USD$)	% CHANGE
CALEDONIA MINING CORPORATION PLC	51.9857	5.48
AXIA CORPORATION LIMITED	0.1500	2.91

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD$	3,889,173,732.99	5.42
Turnover USD$	2,780,501.54	620.82
Volume	3,465,081	229.20





INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	254.12	5.13

VFEX rebounds in the final session of the month…

The VFEX market came back with gains in the final session of the month, reversing the prior session's losses. The mainstream All Share Index ticked up 5.13% to close at 254.12pts on the back of resurgent demand seen across the board. Leading the winners' list was Simbisa Brands which went up 15.98% as it settled at $0.7641 with Banking group First Capital following after adding 14.00% to close at $0.1637, having reached an intra-day of $0.1720. SeedCo International rebounded back to $0.3050 after advancing 12.50% while, Innscor Group firmed up 9.79% to $1.5143, where supply could be found. Zimplow completed the top five risers of the day after rising 3.09% to close at $0.1200.

The duo of Caledonia and Axia were the only losers of the day having fallen 5.48% and 2.91% to settle at $51.9857 and $0.1500 respectively. Activity aggregates improved in the session as volumes went up 229.20% to 3.47m shares while, Values ballooned 620.82% to $2.78m. Padenga anchored both the volumes and values of the day after claiming 44% and 61.96% respectively. Other notable trades were seen in Innscor and First Capital Bank which claimed a combined 48.36% of the volume total and 31.38% of the value outturn. The Eagle REIT dropped 2.25% to $0.3600 while, the Pfuma REIT registered a 0.60% loss to $0.1490.

OMZIL PRICE

Price (VWAP ZWG$)	Last Price (ZWG$)	% Change	Traded Volume	Turnover
24.5000	**24.5000**			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
RTG	29.05.2026	USD 0.0260 & ZWG 1.091	10.07.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
MASIMBA	**AGM**	**44 Tilbury Road, Willowvale, Harare**	**12:00**	**30.06.2026**

Cautionaries

MEIKLES	**02.06.2026**	**The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.**