



EFE RESEARCH – MARKET COMMENT

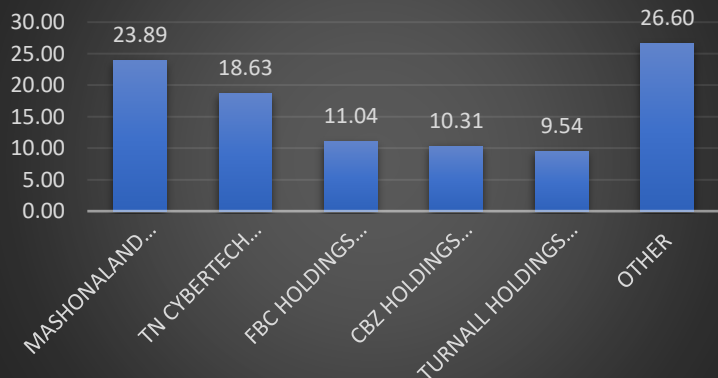
26.06.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
MASHONALAND HOLDINGS LIMITED	1.3710	14.97
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.5500	14.81
CBZ HOLDINGS LIMITED	24.1178	9.63
PROPLASTICS LIMITED	1.2000	9.01
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1710	6.39

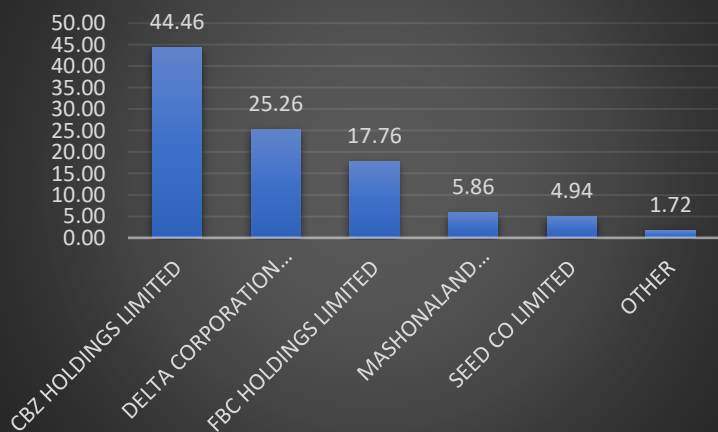
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
FBC HOLDINGS LIMITED	9.0000	6.05
DELTA CORPORATION LIMITED	30.0408	3.50
TANGANDA TEA COMPANY LIMITED	3.4559	1.26
GENERAL BELTINGS HOLDINGS LIMITED	0.1117	0.75
SEED CO LIMITED	4.0000	0.12

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	91,615,217,989.35	0.38
Turnover ZWG\$	2,533,398.69	58.16
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	453,000	8.26

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	398.05	0.15
ZSE 10	399.98	0.30
ZSE-Agriculture	303.50	0.13
Mid-Cap	416.62	0.54

Losses persist on the bourse...

Losses persisted on the ZSE market in the week-ending session as the primary All Share Index fell 0.15% to 398.05pts while, the Blue-Chip Index eased 0.30% to 399.98pts. The Agriculture Index eased 0.13% to 303.50pts while, on the contrary the Mid Cap Index firmed up 0.54% to 416.62pts. FBC Holdings led the laggards of the day on a 6.05% dip to \$9.0000, followed by Delta that trimmed 3.50% to \$30.0408. Tea processor Tanganda tumbled 1.26% to close at \$3.4559 while, General Beltings dropped 0.75% to \$0.1117. SeedCo Limited capped the top five fallers of the day on a 0.12% retreat to end pegged at \$4.0000. Partially mitigating today's losses was Mashonaland Holdings that jumped 14.97% to \$1.3710, trailed by ZSE Holdings that shot up 14.81% to \$1.5500. Banking group CBZ soared 9.63% to settle at \$24.1178 while, Proplastics inched up 9.01% to \$1.2000. TN Cybertech completed the top five best performers of the day on a 6.39% uplift to \$0.1710.

Activity aggregates were subdued in the session as volume traded fell 8.26% to 453,000 shares while, turnover dipped 58.16% to \$2.53m. Top volume drivers of the day were Mash Holdings (23.89%), TN Cybertech (18.63%) and FBC (11.04%). CBZ Holdings, Delta and FBC highlighted the value traded of the day after contributing a combined 87.48% to the total. Cass Saddle ETF exchanged 140,700 units at a stable price of \$0.0754. The Tigere REIT edged up 10.82% to settle at \$1.1648 on 96,785 units.



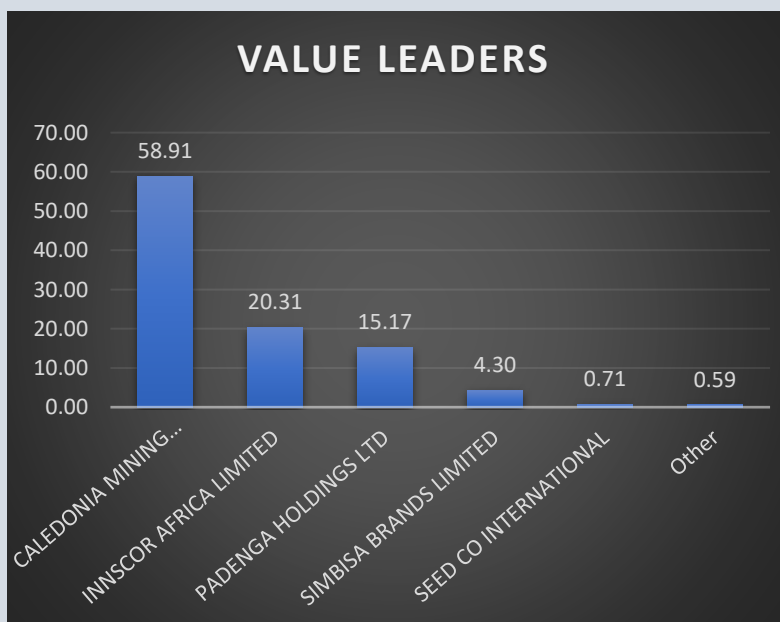
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
EDGARS STORES LIMITED	0.0330	20.00
FIRST CAPITAL BANK LIMITED	0.1476	4.98
KAVANGO RESOURCES PLC	0.0205	2.50
SEED CO INTERNATIONAL	0.3100	0.23
PADENGA HOLDINGS LTD	1.1018	0.06

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
INNSCOR AFRICA LIMITED	1.3762	5.32
ECONET INFRACO	0.2330	2.39
AXIA CORPORATION LIMITED	0.1546	0.90
SIMBISA BRANDS LIMITED	0.6454	0.60
CALEDONIA MINING CORP	48.9986	0.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	3,699,718,428.80	1.20
Turnover USD\$	572,452.61	310.04
Volume	260,617	86.53



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	242.30	1.11

VFEX ends the week in red...

The VFEX market ended the week in red as the All-Share Index fell 1.11% to 242.30pts. Conglomerate Innscor led the laggards of the day on a 5.32% decline to \$1.3762, followed by Econet InfraCo that dropped 2.39% to \$0.2330. Axia came off 0.90% to settle at \$0.1546 while, fast foods group Simbisa retreated 0.60% to \$0.6454. Caledonia completed the fallers of the day on a 0.05% dip to 48.9986. Apparel retailer Edgars shot up 20.00% to \$0.0330 while, First Capital Bank surged 4.98% to \$0.1476. Kavango stepped up 2.50% to \$0.0205 as SeedCo International climbed 0.23% to \$0.3100. Padenga completed the top performers of the day on a 0.06% uplift to end the day pegged at \$1.1018.

Activity aggregates were mixed in the session as volumes traded plummeted 86.53% to 260,617 shares while, turnover ballooned 310.04% to \$572,452.61. Innscor and Padenga were the most traded stocks in terms of volume after contributing 32.42% and 30.24% of the outturn respectively. Top value drivers of the day were Caledonia (58.91%) and Innscor (20.31%). The Pfuma REIT inched up 2.19% to settle at \$0.1495. The FMWG ETF ticked up 0.37% to \$0.1345 after 700 units exchanged hands in the session.



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OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.5000	24.5000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
RTG	29.05.2026	USD 0.0260 & ZWG 1.091	10.07.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ZIMPAPERS	AGM	Virtual	11:00	29.06.2026
ZSE	AGM	Virtual	11:00	30.06.2026
MASIMBA	AGM	44 Tilbury Road, Willowvale, Harare	12:00	30.06.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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