

ZSE retreats in the first week of June...

	Previous	Current	Change(pts)	%Change	YTD %
All share	389.26	388.60	0.66	0.17	39.85
Industrial	383.10	382.34	0.76	0.20	40.68
Top 10	384.31	383.26	1.05	0.27	36.01
Mid Cap	437.76	438.79	1.03	0.24	57.75

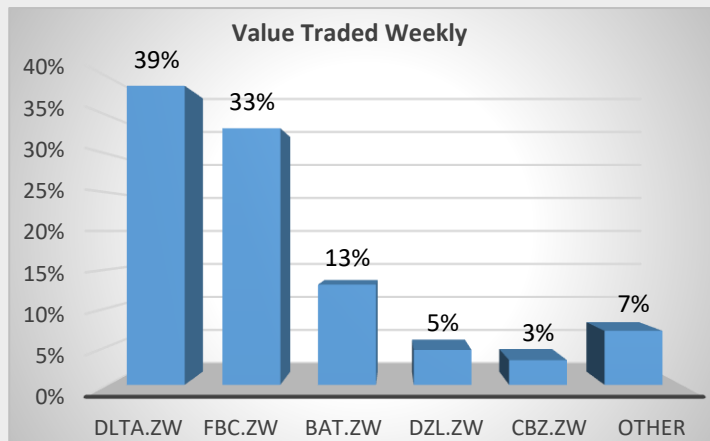
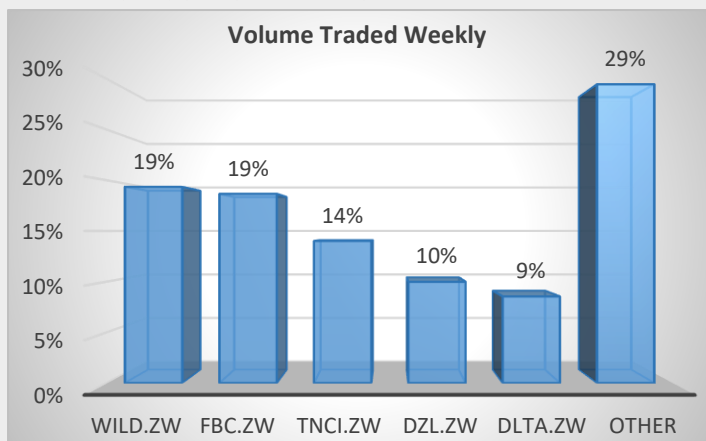
The ZSE market retreated in the first week of June, mainly weighed down by heavy cap counters, as three of the four indices we review closed pointing southwards. The All-Share Index was 0.17% weaker at 388.60pts while, the Industrial Index was 0.20% lower at 382.34pts. The Blue-Chip Index retreated 0.27% to 383.26pts, mainly dragged down by BAT, FMP, Delta and CBZ while, the Mid Cap Index was 0.24% firmer at 438.79pts, extending its YTD gains to 57.75%. Elsewhere, RIOZIM released its FY25 results in which the miner missed on the gold boom as its revenue fell by 47% to ZWG\$251.33m and reported a loss of ZWG\$739.07m.

RISERS	PRICE(ZiG\$)	% Change
FMHL.ZW	2.1723	31.20
MASH.ZW	1.6784	27.83
DZL.ZW	2.9452	24.64
FBC.ZW	11.4500	22.60
SACL.ZW	0.0400	13.96
TSL.ZW	6.8000	13.33
HIPO.ZW	10.8996	8.99
WILD.ZW	0.0400	8.80
ZSEH.ZW	1.2803	7.37
PROL.ZW	1.2941	5.00

A positively weekly breadth of three was recorded in the week under review as thirteen counters gained against ten fallers. Cigarette manufacturer BAT was the major casualty of the week having dropped 16.81% to close at \$153.9016. Trailing was property concern FMP that tumbled 14.35% to settle at \$0.9000, with tea company Tanganda declining 9.76% to end the week at \$5.3929. General Beltings eased 4.55% week on week to settle at \$0.1050 as beverages concern Delta plunged 4.31% to \$28.7114, having traded a low of \$28.0000 in the week under review. Banking group CBZ dipped 2.84% to \$17.0022 with Meikles letting go 1.87% to end at \$2.9438. SeedCo Limited lost 0.51% to \$3.9995 while, AFDIS capped the fallers of the week after trimming 0.03% to land at \$15.8000.

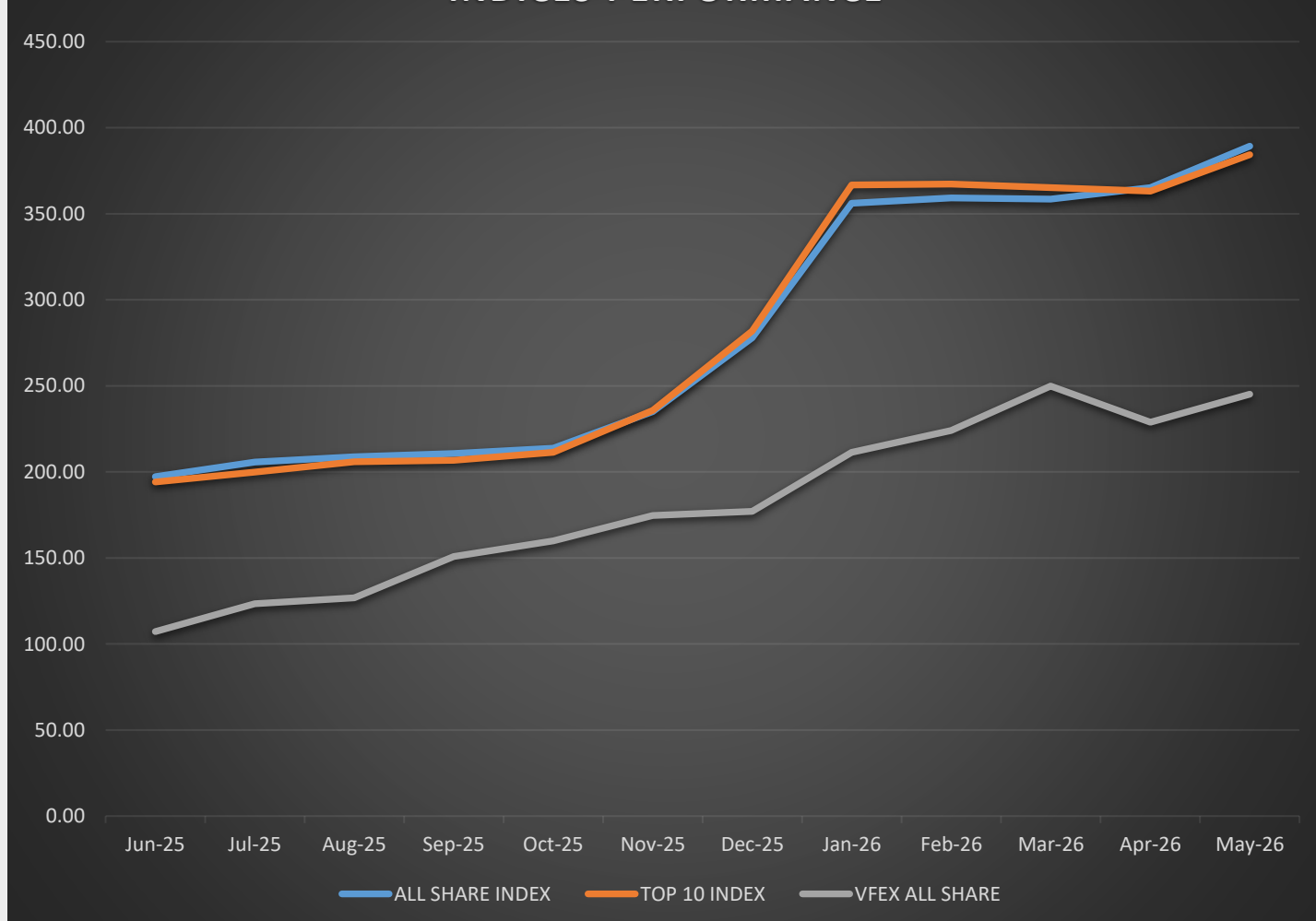
FALLERS	PRICE(ZiG)	% Change
BAT.ZW	153.9016	16.81
FMP.ZW	0.9000	14.35
TANG.ZW	5.3929	9.76
GBH.ZW	0.1050	4.55
DLTA.ZW	28.7114	4.31
CBZ.ZW	17.0022	2.84
MEIK.ZW	2.9438	1.87
SEED.ZW	3.9995	0.51
AFDS.ZW	15.8000	0.03

Trading in the positive territory was insurer First Mutual Holdings that garnered 31.20% to end at \$2.1723. Following was Mashonaland Holdings that buttressed prior week's gains to close at \$1.6784 after a 27.83% lift. Milk processor Dairibord rallied 24.64% to \$2.9452 as banking group FBC jumped 22.60% to end the week at \$11.4500. Star Africa firmed up 13.96% and closed at \$0.0400 while, VFEX bound TSL charged 13.33% to \$6.8000. Hippo grew 8.99% to \$10.8996 as brick maker Willdale edged up 8.80% to \$0.0400. ZSE Holdings climbed 7.37% week on week to \$1.2803. Proplastics held the tenth position of the risers' table as it improved 5.00% to \$1.2941.

Activity aggregates improve...


	Previous	Current	Change	%Change
Values	67,571,960.36	73,740,502.76	6,168,542.40	9.13
Volumes	4,591,300	11,517,800	6,926,500	150.86

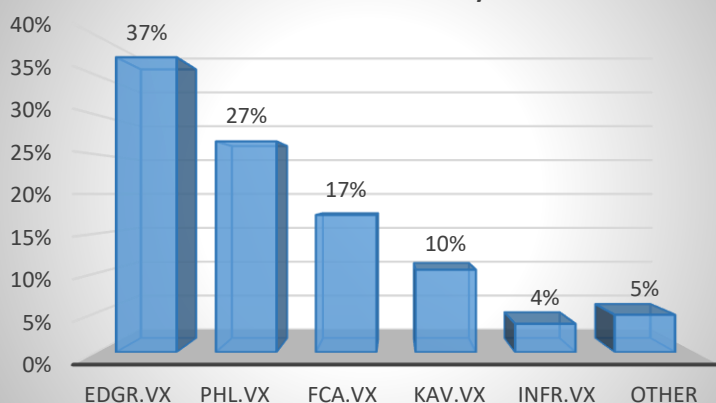
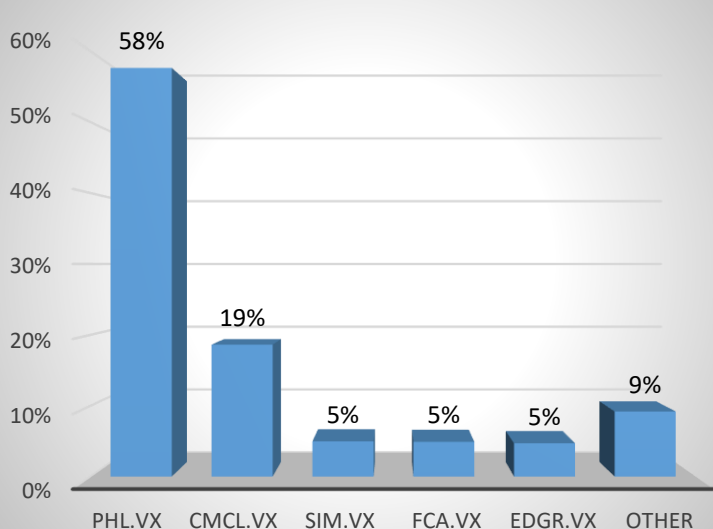
Activity aggregates enhanced in the week under review as volumes ballooned 150.86% to 11.52m shares while, turnover rose 9.13% to \$73.74m. Top value drivers of week were Delta, FBC and BAT that accounted for 39%, 33% and 13% respectively. Volume drivers of the week were Willdale (19%), FBC (19%), TNCI(14%) and Dairibord (10%).

INDICES PERFORMANCE


RISERS	PRICE (US\$)	% Change
SIM.VX	0.6922	3.39
KAV.VX	0.0201	0.50

LOSSERS	PRICE(US\$)	% Change
ZIMW.VX	0.0784	31.83
FCA.VX	0.1176	20.75
NED.VX	16.0000	11.11
PHL.VX	1.0005	6.96
SCIL.VX	0.2871	5.87

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	1,292,534.71	30.04
Volumes	6,498,543	58.39

Volume Traded Weekly

Value Traded Weekly


INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	233.57	4.71	31.87

VFEX declines in the first week of June...

The VFEX market declined in the first week of June as the All-Share Index dropped 4.71% to close at 233.57pts. The top laggard of the week was Zimplow that succumbed 31.83% to \$0.0784, trailed by First Capital Bank that plummeted 20.75% to \$0.1176. Nedbank dropped 11.11% to \$16.0000 as Padenga shed 6.96% to \$1.0005. SeedCo International capped the top five fallers of the week after a 5.87% loss to \$0.2871. Partially mitigating weekly losses was fast foods group Simbisa that charged 3.39% to \$0.6922. Kavango rose 0.50% to close the day at \$0.0201.

Activity aggregates were mixed in the week under review as volumes jumped 58.39% to 6.50m while, value outturn dipped 30.04% to \$1.29m. Top volume drivers of the week were Edgars, Padenga, First Capital and Kavango that accounted for a combined 91%. Padenga and Caledonia claimed a combined 77% of the value total.

In the News...

FIRST Mutual Properties Limited (FMP) shareholders have overwhelmingly approved the property firm's exit from the Zimbabwe Stock Exchange (ZSE), clearing the way for majority shareholder First Mutual Holdings Limited (FMHL) to acquire the remaining minority stake and take the company private. <https://www.newsday.co.zw/business/article/200056425/fmp-shareholders-back-zse-exit>

PACKAGING firm Nampak Zimbabwe Limited says it has sufficient financial resources to sustain operations and pursue its strategic priorities despite reporting an almost 90% decline in profit after tax for the six months ended March 31, 2026. <https://www.newsday.co.zw/business/article/200056424/nampak-zimbabwe-weather-profits-slump-with-strong-liquidity>

THE Zimbabwe Stock Exchange (ZSE) has slashed its minimum listing threshold from US\$10 million to US\$1 million as the 132-year-old bourse moves to reverse a decline in market value following increasing competition from the Victoria Falls Stock Exchange (VFEX). <https://www.newsday.co.zw/business/article/200056380/zse-rolls-out-sweeping-concessions-to-attract-new-listings>

EMBATTLED miner RioZim Limited has widened its loss-making position to ZiG739,06 million for the financial year ended December 31, 2025, as revenue declined by 47,14%. <https://www.newsday.co.zw/business/article/200056379/riozim-loss-widens-to-zig739m-as-revenue-slumps>

First Capital Bank Zimbabwe has launched a nationwide 'deposit & drive' campaign, giving customers the chance to win one of several trucks by increasing their savings and maintaining minimum monthly deposits. <https://www.heraldonline.co.zw/first-capital-bank-launches-deposit-drive-campaign-with-multiple-trucks-up-for-grabs/>

Meikles Limited, the publicly traded diversified group, is in discussions over a potential disposal of its remaining interest in hospitality operations, in a move that could mark the company's full exit from the sector, Business Times can report. <https://businesstimes.co.zw/meikles-explores-exit-from-hospitality-industry/>



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