

Heavy and Mid cap counters drag ZSE into losses...

	Previous	Current	Change(pts)	%Change	YTD %
All share	360.46	359.85	0.61	0.17	29.51
Industrial	353.49	353.57	0.08	0.02	30.09
Top 10	363.62	363.07	0.55	0.15	28.85
Mid Cap	372.44	370.83	1.61	0.43	33.32

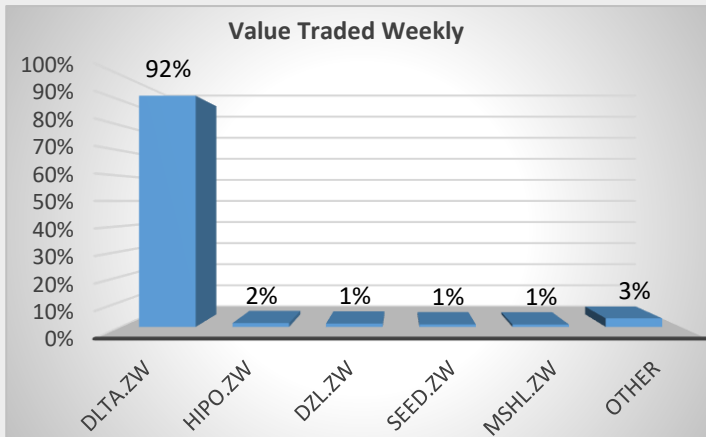
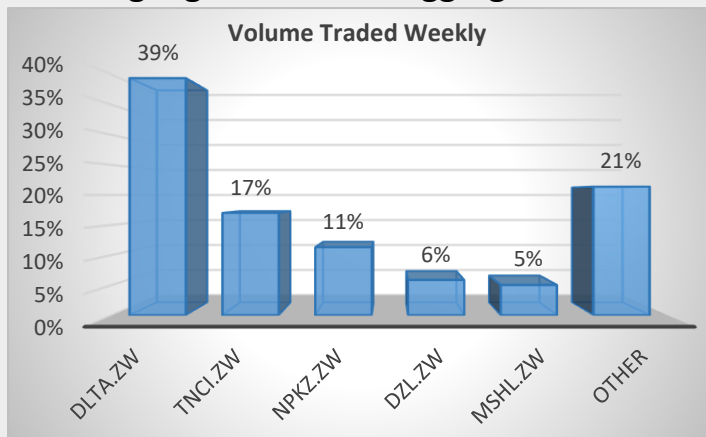
The ZSE retreated in the week under review, weighed down primarily by losses in the heavy and mid-cap counters. The All Share Index was 0.17% weaker at 359.85pts while, the Blue Chip Index was 0.15% down at 363.07pts. The Mid Cap Index was 0.43% weaker at 370.83pts while, on the contrary the Industrial Index was 0.02% firmer at 353.57pts as it extended its YTD gains to 30.09%. Unifreight Africa announced that it has entered into a sale of shares agreement for the acquisition of an effective 87.67% shareholding in Cheeta Express – the sole authorised global service participant for FedEx Express Zimbabwe, in a deal worth US\$2.08m which represents 15.7% of the company's market cap.

RISERS	PRICE(ZiG\$)	% Change
TANG.ZW	1.7025	25.63
TSL.ZW	5.5000	24.93
MSHL.ZW	2.3000	24.15
NPKZ.ZW	0.8004	16.00
SACL.ZW	0.0340	13.33
MASH.ZW	1.2226	6.31
ZIMP.ZW	0.0720	5.94
CBZH.ZW	15.0000	4.30
FBC.ZW	9.9100	0.10
RTG.ZW	1.6600	0.10
FALLERS	PRICE(ZiG)	% Change
TNCI.ZW	0.0944	21.03
ZSEH.ZW	0.9500	20.76
UNIF.ZW	2.5500	15.00
FMHL.ZW	2.9800	14.86
SEED.ZW	3.3900	14.84
AFDS.ZW	13.8000	13.75
TURN.ZW	0.0902	9.80
MEIK.ZW	3.2000	5.69
FMP.ZW	0.9500	5.00
HIPO.ZW	9.5097	4.90

The market capped the week with a negative breadth of four as fifteen counters faltered against eleven that advanced. Leading the laggards of the week was banking group TNCI that succumbed 21.03% to \$0.0944 followed by exchanges holding company ZSE that plummeted 20.76% to \$0.9500. Unifreight plunged 15.00% to \$2.5500 while, financial services company First Mutual eased 14.86% to close at \$2.9800. Seed producer SeedCo Limited retreated 14.84% to \$3.3900 despite limited supply in the counter while, Afdis closed the week pegged at \$13.8000 following a 13.75% descent. Roofing producer Turnal shed 9.80% to \$0.0902 while, retailer Meikles declined 5.69% to \$3.2000 on the back of constrained demand in the counter. Property concern FMP that is trading on a cautionary tumbled 5.00% to \$0.9500 while, sugar producer Hippo was 4.90% weaker at \$9.5097.

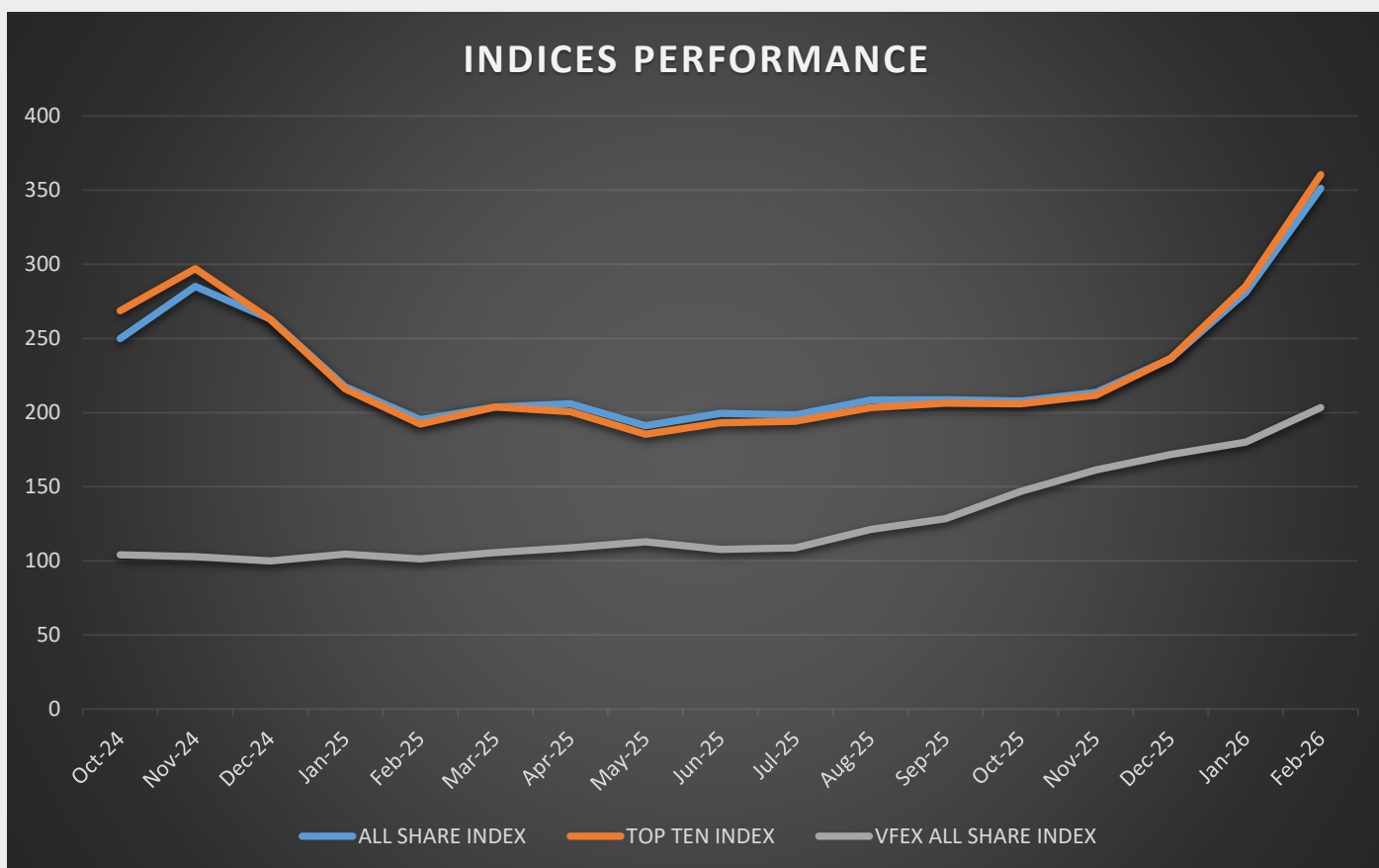
Trading in the positive was tea producer Tanganda that edged up 25.63% to \$1.7025 as the market continued to well receive news about the ongoing corporate restructuring. Tsl advanced 24.93% to \$5.5000 while, Masimba edged up 24.15% to \$2.3000. Packaging producer Nampak was 16.00% firmer at \$0.8004 while, sugar refiner Star Africa gained 13.33% to \$0.0340. Mashonaland Holdings surged 6.31% to \$1.2226 post declaration of a US0.01576 cents final dividend. Zimpapers was 5.94% higher at \$0.0720 while, CBZ holdings grew by 4.30% to \$15.0000. The duo of FBC and RTG added a similar 0.10% to see the former close at \$9.9100 and the latter at \$1.6600.

Delta highlights turnover aggregates...



	Previous	Current	Change	%Change
Values	281,952,173.83	54,360,862.55	227,591,311.28	80.72
Volumes	35,493,319	4,689,700	30,803,619	86.79

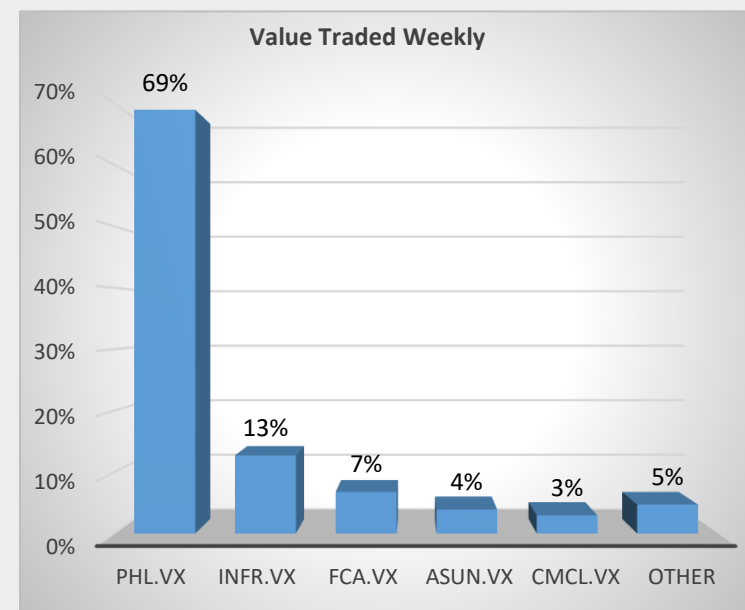
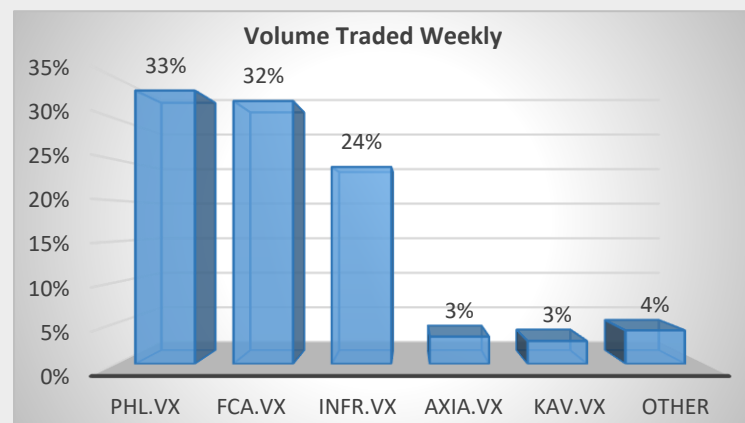
Activity aggregates declined in the week under review as volumes went down 86.79% to 4.69m shares while, value traded dipped 80.72% to \$54.36m. The trio of Delta, TNCI and NamPak drove the volume aggregates as they claimed a combined 67% of the volumes traded. Beverages producer Delta highlighted the week aggregates as it claimed the lions share of turnover traded, on a 92% contribution.



RISERS	PRICE (US\$)	% Change
SCIL.VX	0.2448	23.51
NED.VX	15.6000	20.00
INFR.VX	0.2967	11.50
INN.VX	1.2954	5.11
AXIA.VX	0.1400	4.56

LOSSERS	PRICE(US\$)	% Change
CMCL.VX	50.1009	24.20
PHL.VX	1.0000	16.30
EDGR.VX	0.0224	6.67
ZIMW.VX	0.0660	6.12
FCA.VX	0.1065	3.18

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	3,818,026.54	63.47
Volumes	7,650,603	50.23



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	239.02	0.80	34.95

Losses persist on the VFEX...

Losses continued to persist on the VFEX as the All-Share Index was 0.80% down at 239.02pts. Leading the fallers list of the week was Caledonia that eased 24.20% to \$50.1009 while, selling pressure in Padenga continued as it plunged 16.30% to \$1.0000. Clothing retailer Edgar tumbled 6.67% to \$0.0224 while, agriculture concern Zimplow was 6.12% lower at \$0.0660. Banking group First Capital fell 3.18% to \$0.1065. Seed producer SeedCo international led the gainers of the week as it recovered 23.51% to \$0.2448. Rarely traded counter Nedbank was 20.00% firmer at \$15.6000 on the back of scrappy 7 shares. Econet InfraCO charged 11.50% to settle at \$0.2967 while, Innscor grew by 5.11% to close at a VWAP \$1.2954. Retail distribution group Axia fastened the top five risers list of the week on a 4.56% jump to \$0.1400.

Activity aggregates faltered in the week under review as volumes traded declined by 50.23% to 7.65m shares while, turnover declined by 63.47% to \$3.82m. The threesome of Padenga, First Capital and InfraCo drove the volume aggregates as they contributed a combined 89% of the total traded. Top turnover driver of the week was Padenga that claimed 69% of the total traded.

In the News...

OK Zimbabwe Limited, tottering on the brink months before panicky directors surrendered the business to a corporate rescue practitioner, bled over US\$1 million through discounted asset sell-offs and one massive blunder, the Zimbabwe Independent can exclusively reveal. <https://www.newsday.co.zw/theindependent/local-news/article/200053733/ok-zim-burns-us1m-in-asset-sell-offs-blunders>

ONE of Zimbabwe's biggest construction firms said it is negotiating payment plans with key clients as tightening liquidity on the domestic market weighs on project execution and cashflows. <https://www.theindependent.co.zw/business-digest/article/200053747/masimba-seeks-payment-plans-as-liquidity-squeeze-tightens>

Econet InfraCo has unveiled plans for a multimillion-dollar luxury resort in Victoria Falls, marking a strategic push by the billion-dollar infrastructure platform into high-end tourism. <https://www.msn.com/en-xl/money/real-estate/econet-infraco-targets-ultra-luxury-market-with-vic-falls-resort/ar-AA20t92l?ocid=BingNewsSerp>

<https://www.newsday.co.zw/business/article/200053720/westprop-targets-three-regional-markets-in-expansion-drive> Property developer WestProp Holdings Limited plans to expand its operations into at least three African countries by 2030 as it scales its business beyond Zimbabwe.



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