

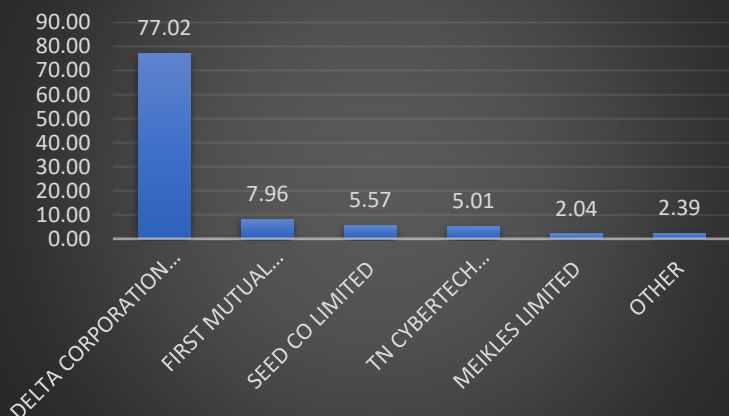


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1000	9.54
TSL LIMITED	6.0000	3.40
FIRST MUTUAL PROPERTIES LIMITED	0.9820	0.20
MASHONALAND HOLDINGS LIMITED	1.2000	0.09

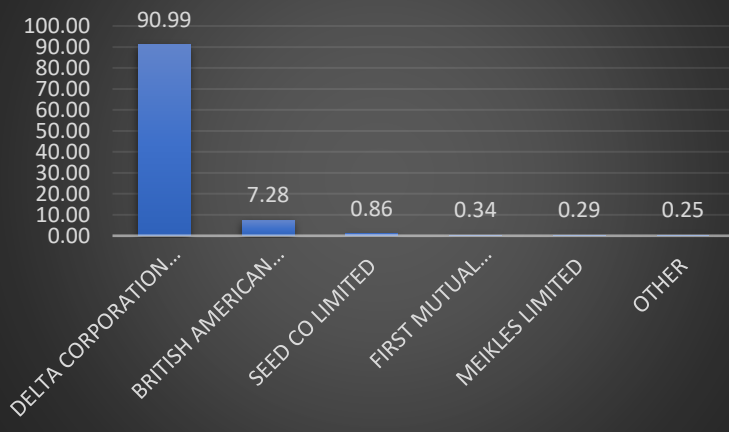
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
FIDELITY LIFE ASSURANCE LIMITED	0.5785	14.93
UNIFREIGHT AFRICA LIMITED	2.2000	13.73
BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED	191.7000	10.00
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.0000	8.47
RAINBOW TOURISM GROUP LIMITED	1.6487	2.19

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	82,360,693,699.43	0.92
Turnover ZWG\$	11,855,300.49	652.41
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	518,700	11.68

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	358.48	0.65
ZSE 10	360.16	0.88
ZSE-Agriculture	269.86	3.15
Mid-Cap	376.19	0.32

ZSE retreats in Tuesday's trades...

The ZSE market retreated in Tuesday's trades as the All-Share Index fell by 0.65% to 358.48pts while, the Blue-Chip Index was 0.88% weaker at 360.16pts. The Agriculture Index was 3.15% lower at 269.86pts, mainly weighed down by BAT, SeedCo and Hippo. On the contrary, the Mid Cap Index was 0.32% firmer at 376.19pts. Life assurer Fidelity led the laggards of the day as it plunged 14.93% to \$0.5785 while, logistics group Unifreight trimmed 13.73% to \$2.2000. Cigarette producer BAT was 10.00% weaker at \$191.7000 while, exchange operator ZSE plunged 8.47% to end trading at a \$1.0000. Hotelier RTG eased 2.19% to close at a VWAP of \$1.6487. Trading in the positive category was banking group TNCI that charged 9.54% to \$0.1000 while, agriculture concern TSL advanced 3.40% to \$6.0000. Properties duo First Mutual and Mashonaland Holdings gained 0.20% and 0.90% respectively to see the former close pegged at \$0.9820 and the latter at \$1.2000.

Activity aggregates were mixed in the session as volumes traded dropped by 11.68% to 518,700 shares while, turnover ballooned 652.41% to \$11.86m. Activity was mainly skewed towards beverages group Delta that contributed 77.02% of the volume traded and 90.99% of the value traded. The Tigere REIT was 3.60% weaker at \$1.0045 as a chunk of 11.74m units worth \$11.80m exchanged hands.

Elsewhere, the nation has earned US\$536 mln from the export of 81m kilogrammes of tobacco year to date, as the country continues to shift towards the shipment of value-added products of the crop.



EFE RESEARCH – MARKET COMMENT

21.04.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
SIMBISA BRANDS LIMITED	0.6811	4.08
FIRST CAPITAL BANK LIMITED	0.1051	3.34
KAVANGO RESOURCES PLC	0.0202	1.00
SEED CO INTERNATIONAL	0.2651	0.45

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
ECONET INFRACO	0.2601	10.12
PADENGA HOLDINGS LTD	1.0573	2.03
INNSCOR AFRICA LIMITED	1.2840	0.80
AXIA CORPORATION LIMITED	0.1400	0.28

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	3,574,530,926.26	2.55
Turnover USD\$	379,186.63	98.32
Volume	1,098,464	76.18

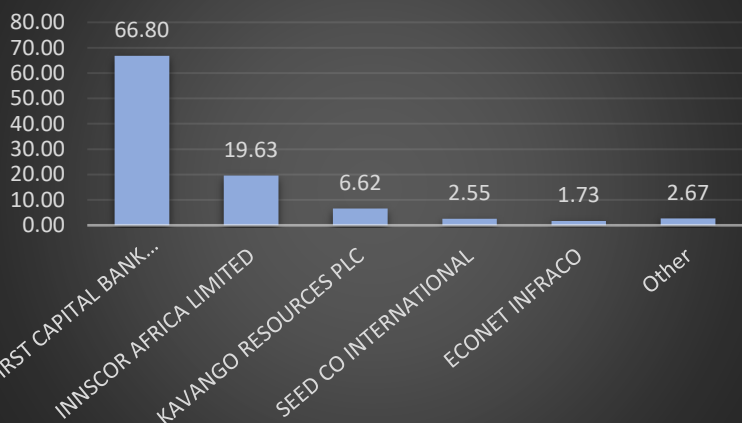
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	234.43	2.35

VFEX records a 2.35% loss in the session...

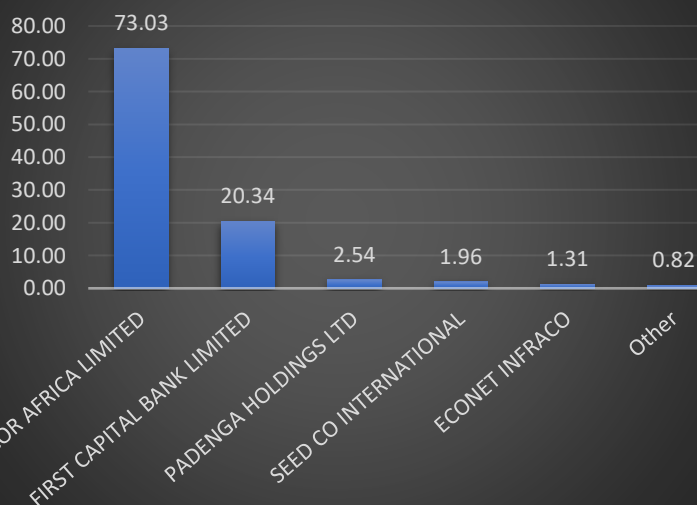
The VFEX market recorded a 2.35% loss in the session as it closed pegged at 234.43pts. Infrastructural group Econet InfraCo parred off 10.12% to \$0.2601, followed by Padenga that dropped 2.03% to \$1.0573. Conglomerate Innscor was 0.80% weaker at \$1.2840 while, Axia was 0.28% down at 0.1400. Partially offsetting today's losses was Simbisa that edged up 4.08% to \$0.6811 while, bankers First Capital advanced 3.34% to \$0.1051. Mining exploration company Kavango added 1.00% to \$0.0202 while, dual listed counter SeedCo International rose by 0.45% to \$0.2651.

Activity aggregates faltered in the session as volumes traded fell by 76.18% to 1.1m shares while, turnover dropped by 98.32% to \$379,186.63. Top volume drivers of the day were First Capital Bank and Innscor that contributed 66.80% and 19.63% respectively. Top turnover drivers of the day were Innscor and First Capital Bank that claimed a combined 93.37% of the total traded.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

21.04.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
6.5000	6.5000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
FIRST CAPITAL BANK	08.04.2026	USD\$0.0059	22.04.2026
NMB	23.04.2026	USD\$0.0022	23.05.2026
PADENGA	15.04.2026	USD\$0.0200	22.04.2026
INNSCOR	08.04.2026	USD\$0.0235	24.04.2026
UNIFREIGHT	13.05.2026	USD\$0.0036629	20.05.2026
ZB	22.04.2026	USD\$0.0084	29.04.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	EGM	Virtual	11:00	22.04.2026
BAT	AGM	1 Manchester Road, Southerton, Harare	10:00	30.04.2026
NMB	AGM	19207 Liberation Legacy Way, Harare	15:00	13.05.2026

Cautionaries

FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



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