

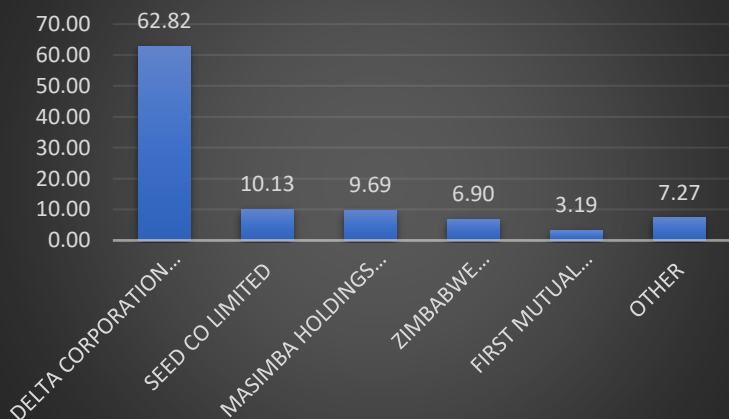


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
ZIMRE HOLDINGS LIMITED	0.9488	15.00
MASIMBA HOLDINGS LIMITED	2.1004	7.71
CBZ HOLDINGS LIMITED	15.0000	4.30
MEIKLES LIMITED	3.3943	0.12
DELTA CORPORATION LIMITED	26.9997	0.11

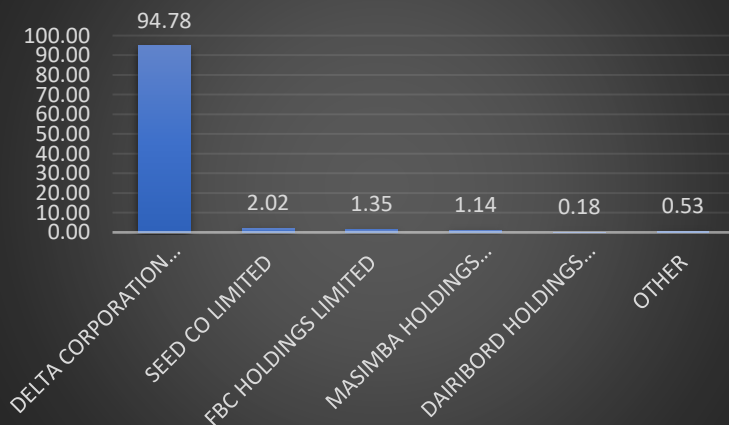
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
AFDIS DISTILLERS LIMITED	13.8000	13.75
SEED CO LIMITED	3.5749	10.21
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.1000	7.95
ZIMBABWE NEWSPAPERS (1980) LIMITED	0.0720	7.64
RAINBOW TOURISM GROUP LIMITED	1.6600	4.73

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	83,128,052,147.05	0.00
Turnover ZWG\$	25,592,527.96	316.54
Foreign buys ZWG\$	-	#DIV/0!
Foreign sales ZWG \$	-	#DIV/0!
Volume	1,430,100	0.38

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	362.68	0.06
ZSE 10	365.78	0.15
ZSE-Agriculture	268.86	1.02
Mid-Cap	374.31	0.97

Mid cap counters drag ZSE into losses...

Mid Cap counters dragged the ZSE into losses as their index retreated by 0.97% to 374.31pts while, the All Share Index lost a negligible 0.06% to 362.68pts. The Agriculture Index was 1.02% weaker at 268.86pts, mainly weighed down by SeedCo Limited while, on the contrary, the Blue-Chip Index was 0.15% up at 365.78pts. Spirits and wines producer AFDIS was 13.75% down at \$13.8000 while, seed producer SeedCo Limited retreated 10.21% to settle at 3.5749. ZSE Holdings was 7.95% down at \$1.1000 as 1,400 shares traded in the name. Zimpapers reversed prior sessions gains as it trimmed 7.64% to \$0.0720 while, hotelier RTG was 4.73% lower at \$1.6600. Trading in the positive territory was Zimre Holdings Limited that charged 15.00% to \$0.9488 while, construction group Masimba was 7.71% up at \$2.1004. Banking giant CBZ surged 4.30% to \$15.0000 while, Meikles was 0.12% higher at \$3.3943. Beverages giant Delta capped the top performers of the day on a 0.11% uplift to \$26.9997.

Activity aggregates were mixed in the session as volume traded fell by 0.38% to 1.43m shares while, turnover ballooned 316.54% to \$25.59m. Beverages group Delta claimed the lion's share of today's activity, as it contributed 62.82% of the volume exchanged and 94.78% of the value traded. The other notable value driver was SeedCo Limited that contributed 10.13% of the aggregate. Morgan & Co Made In Zimbabwe ETF was 1.00% firmer at \$0.0800 while, the Cass Saddle ETD edged up 0.80% to \$0.10000. A total of 52,400 units worth \$4,450.00 exchanged hands in the two funds that traded in the session. The Tigere REIT was 2.96% down at \$1.0204 as 3.52units exchanged hands in the name.

Elsewhere, Tongaat Hulett Limited is seeking an extension of its critical post-commencement funding facility from the Industrial Development Corporation, along-side a ZAR200 mln increase to ZAR2.5 bln, after delays in securing the funding derailed its business rescue implementation and pushed the company closer to liquidation proceedings.



EFE RESEARCH – MARKET COMMENT

14.04.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
ECONET INFRACO	0.2631	15.95
KAVANGO RESOURCES PLC	0.0200	3.09
SEED CO INTERNATIONAL	0.2200	2.37
SIMBISA BRANDS LIMITED	0.6708	0.69

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
PADENGA HOLDINGS LTD	1.1000	3.99
FIRST CAPITAL BANK LIMITED	0.1072	2.10
INVICTUS ENERGY LIMITED		
DEPOSITORY RECEIPTS	0.1505	1.44
INNSCOR AFRICA LIMITED	1.2674	0.73
AXIA CORPORATION LIMITED	0.1313	0.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	3,668,168,599.24	4.53
Turnover USD\$	318,641.59	42.18
Volume	1,271,572	94.89

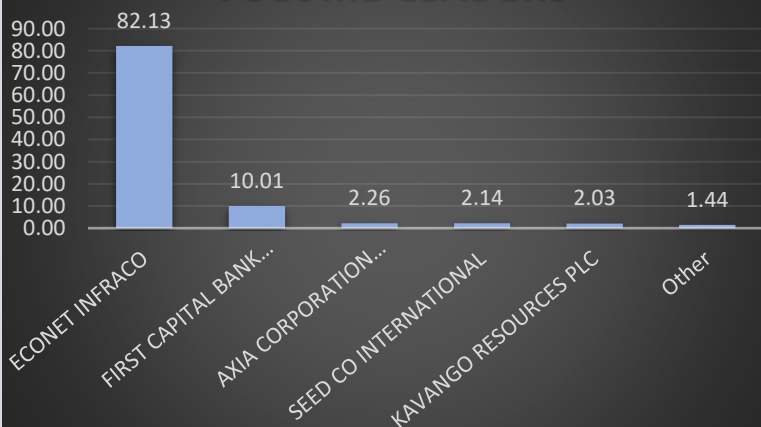
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	236.02	1.96

VFEX post a 1.96% gain in Tuesday's trades...

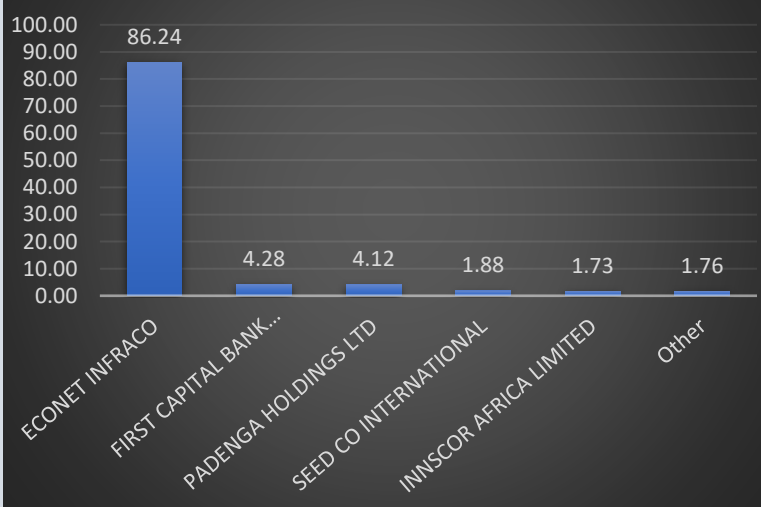
The VFEX market recovered in Tuesday's session mainly anchored by Econet InfraCo that dominated today's trades by all metrics, as the All-Share index rose by 1.96% to 236.02pts. Leading the gainers of the day was Econet InfraCo that garnered 15.95% to \$0.2631 while, junior miner Kavango added 3.09% to \$0.0200. Dual listed counter SeedCo International continued to buttress prior session's gains as it edged up 2.37% to \$0.2200 on constrained supply. Fast foods group Simbisa was 0.69% up at \$0.6708. Partially weighing down the market was Padenga that continued to lose ground as it eased 3.99% to \$1.1000 while, bankers First Capital dropped 2.10% to close at \$0.1072. Mining exploration company was Invictus was 1.44% weaker at \$0.1505 while, conglomerate Inncor parred off 0.73% to close at a VWAP of \$1.2674. Retail and distribution group Axia dropped 0.08% to \$0.1313 as it capped the top five worst performers list of the day.

Activity improved in the session as volumes traded increased by 94.89% to \$1.27m while, turnover enhanced by 42.18% to \$318,641.59. Activity was mainly confined in Econet InfraCo that contributed 82.13% of the volume and 86.24% of the turnover traded. Other notable volume driver of the day was First Capital Bank that claimed 10.01% of the total traded.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

14.04.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
6.5000	6.5000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
FIRST CAPITAL BANK	08.04.2026	USD\$0.0059	22.04.2026
NMB	23.04.2026	USD\$0.0022	23.05.2026
PADENGA	15.04.2026	USD\$0.0200	22.04.2026
INNSCOR	08.04.2026	USD\$0.0235	24.04.2026
AXIA	08.04.2026	USD\$0.0020	17.04.2026
UNIFREIGHT	13.05.2026	USD\$0.0036629	20.05.2026
ZB	22.04.2026	USD\$0.0084	29.04.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	EGM	Virtual	11:00	22.04.2026
BAT	AGM	1 Manchester Road, Southerton, Harare	10:00	30.04.2026
NMB	AGM	19207 Liberation Legacy Way, Harare	15:00	13.05.2026

Cautionaries

FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



EFE RESEARCH – MARKET COMMENT
14.04.2026