

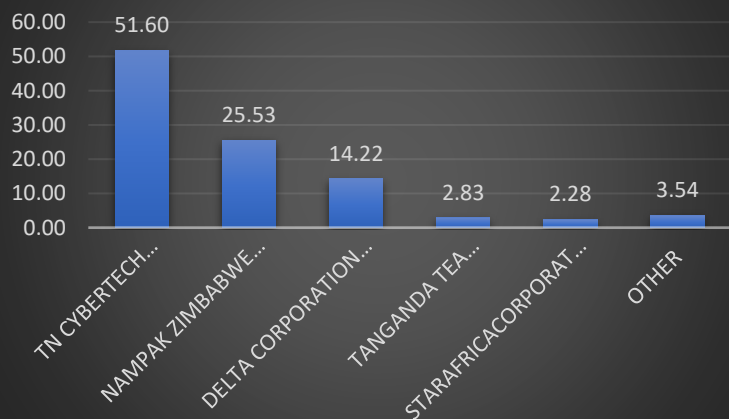


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
ZIMBABWE NEWSPAPERS (1980) LIMITED	0.0780	14.71
MASHONALAND HOLDINGS LIMITED	1.2995	13.00
NAMPAK ZIMBABWE LIMITED	0.7600	10.14
TANGANDA TEA COMPANY LIMITED	1.4751	8.85
DAIRIBORD HOLDINGS LIMITED	2.8000	7.52

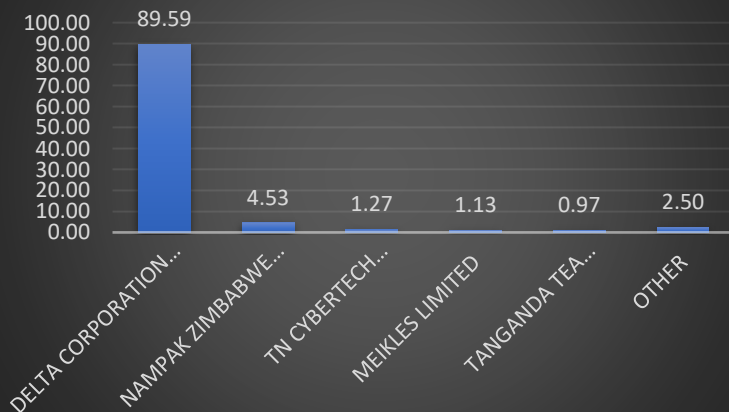
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1050	12.13
NMBZ HOLDINGS LIMITED	5.0200	3.46
AMALGAMATED REGIONAL TRADING (ART) HOLDINGS LTD	0.2426	0.97
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.1950	0.32
MEIKLES LIMITED	3.3902	0.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	83,128,611,470.10	27.63
Turnover ZWG\$	6,144,041.00	95.36
Foreign buys ZWG\$	-	#DIV/0!
Foreign sales ZWG \$	-	#DIV/0!
Volume	1,435,500	94.62

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	362.89	0.67
ZSE 10	365.23	0.44
ZSE-Agriculture	271.62	1.64
Mid-Cap	377.96	1.48

ZSE reverses prior session's losses...

The ZSE market recovered from prior session's losses mainly anchored by mid cap counters that dominated the top ten risers list of the day. The All-Share Index was 0.67% firmer at 362.89pts while, the Blue-Chip Index was 0.44% up at 365.23pts. The Agriculture Index was 1.64% up at 271.62pts as Tanganda, Dairibord and Hippo continued to soar while, the Mid Cap Index rose by 1.48% to 377.96pts. Headlining the risers list of the day was digital and print media group Zimpapers that charged 14.71% to \$0.0780, trailed by Mashonaland Holdings that advanced 13.00% to \$1.2995. Packaging company Nampak surged 10.14% to \$0.7600 while, tea producer Tanganda edged up 8.85% to \$1.4751. Dairy processor Dairibord buttressed prior session's gains as it inched up 7.52% to \$2.8000. Trading in the negative were bankers TNCI that plunged 12.13% to \$0.1050 while, NMB eased 3.46% to settle at 5.0200. ART Holdings was 0.97% weaker at \$0.2426 while, exchange holdings company ZSE parred of 0.32% to \$1.1950 as demand remained constrained in the counter. Meikles Holdings was 0.09% down at \$3.3902.

Activity aggregates faltered in the session as volumes traded declined by 94.62% to 1.43m shares while, turnover declined by 95.36% to \$6.14m. The Trio of TNCI, Nampak and Delta drove the volume aggregates of the day as they contributed a combined 91.35% of the total traded. In the turnover category, activity was mainly skewed toward Delta that claimed 89.59% of the total traded. No trades were recorded in the ETF category while, the Tigere REIT plunged 3.63% to \$1.0515 as 175,804 units traded in the name. Elsewhere, construction group Masimba Holdings reported that it is pivoting towards private sector construction projects to strengthen cash flows and reduce reliance on government-funded infrastructure contracts.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.2149	8.43
INNSCOR AFRICA LIMITED	1.2767	3.59
INVICTUS ENERGY LIMITED	0.1527	0.86
DEPOSITORY RECEIPTS		
SIMBISA BRANDS LIMITED	0.6662	0.82

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
CALEDONIA MINING CORPORATION PLC	52.9000	19.97
ECONET INFRACO	0.2269	14.73
ZIMPLow HOLDINGS LIMITED	0.0600	14.65
PADENGA HOLDINGS LTD	1.1457	4.11
KAVANGO RESOURCES PLC	0.0194	3.96

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	3,509,193,874.99	16.21
Turnover USD\$	224,112.42	57.99
Volume	652,459	8.18

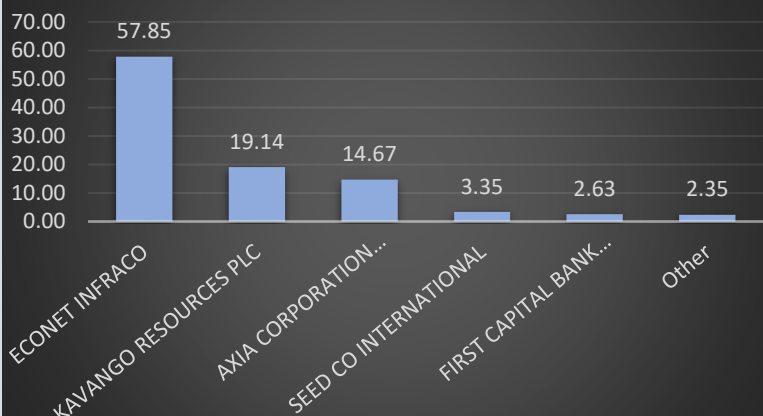
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	231.48	3.93

VFEX opens new week in losses...

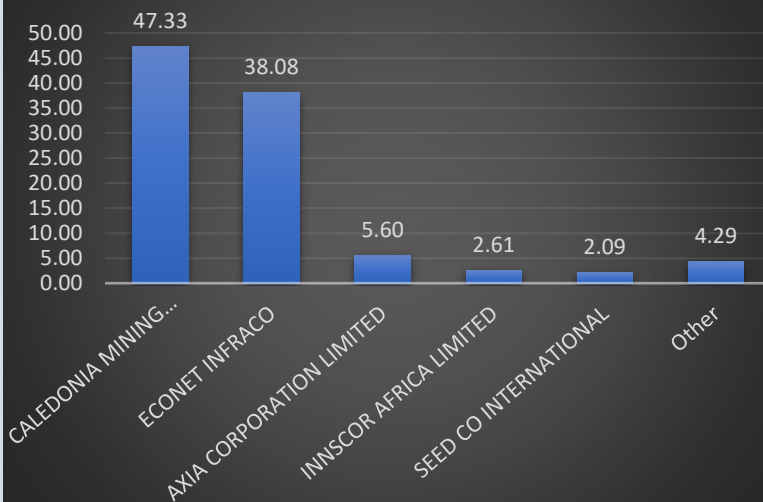
The VFEX market opened the new week in losses as the All Share Index slipped further by 3.93% to 231.48pts. Leading the laggards of the day was Caledonia that plunged 19.97% to \$52.9000, followed by the recently listed infrastructural company Econet-InfraCo that closed at 0.2269, following a 14.73% descent. Agriculture concern Zimplotrim trimmed 14.65% to \$0.0600 while, mining and crocodile farming company Padenga plummeted 4.11% to \$1.1457 as profit taking began to set in the counter. Junior miner Kavango fell by 3.96% to \$0.0194. Trading in the positive was dual listed counter SeedCo International that rebounded 8.43% to \$0.2149 while, conglomerate Inncor closed at a VWAP of \$1.2767, following a 3.59% ascent. Oil exploration company Invictus was 0.86% up at \$0.1527. Fast foods producer Simbisa eked 0.82% to settle at \$0.6662.

Activity aggregates were mixed in the session as volumes rose by 8.18% to 652.459 shares while, turnover fell by 57.99% to \$224,112.42. Top volume drivers of the day were Econet InfraCo (57.85%), Kavango (19.14%) and Axia (14.67%). The duo of Caledonia and Econet InfraCo drove the turnover aggregates of the day as they claimed a combined 85.41% of the total traded.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

13.04.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
6.5000	6.5000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
FIRST CAPITAL BANK	08.04.2026	USD\$0.0059	22.04.2026
NMB	23.04.2026	USD\$0.0022	23.05.2026
PADENGA	15.04.2026	USD\$0.0200	22.04.2026
INNSCOR	08.04.2026	USD\$0.0235	24.04.2026
AXIA	08.04.2026	USD\$0.0020	17.04.2026
UNIFREIGHT	13.05.2026	USD\$0.0036629	20.05.2026
ZB	22.04.2026	USD\$0.0084	29.04.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	EGM	Virtual	11:00	22.04.2026
BAT	AGM	1 Manchester Road, Southerton, Harare	10:00	30.04.2026
NMB	AGM	19207 Liberation Legacy Way, Harare	15:00	13.05.2026

Cautionaries

TIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



EFE RESEARCH – MARKET COMMENT
13.04.2026