



EFE RESEARCH – MARKET COMMENT

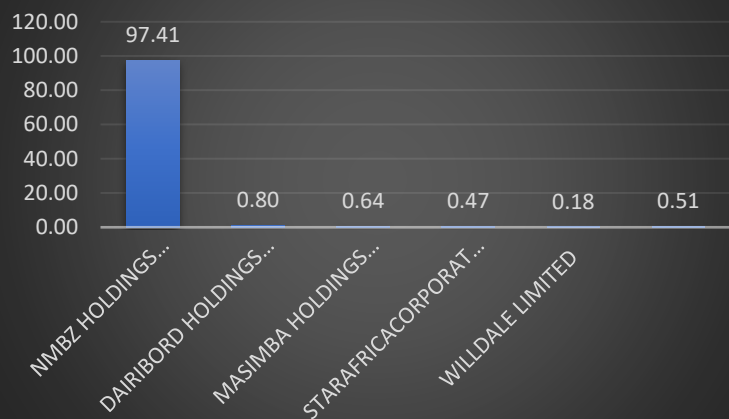
10.04.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
MASHONALAND HOLDINGS LIMITED	1.1500	14.94
HIPPO VALLEY ESTATES LIMITED	10.0000	11.11
MASIMBA HOLDINGS LIMITED	1.8526	8.97
ZIMRE HOLDINGS LIMITED	0.7811	6.60
TURNALL HOLDINGS LIMITED	0.1000	5.26

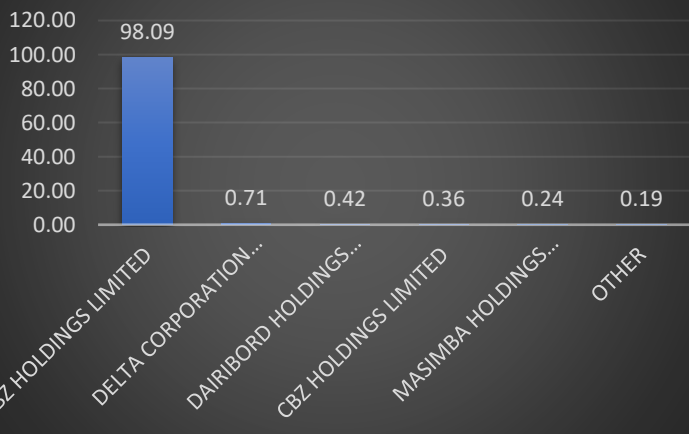
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
CBZ HOLDINGS LIMITED	14.3817	11.18
NAMPAK ZIMBABWE LIMITED	0.6900	8.12
RAINBOW TOURISM GROUP LIMITED	1.6583	4.83
DAIRIBORD HOLDINGS LIMITED	2.6042	3.55
TANGANDA TEA COMPANY LIMITED	1.3551	3.20

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	114,862,727,875.87	0.00
Turnover ZWG\$	132,385,364.79	438.62
Foreign buys ZWG\$	-	#DIV/0!
Foreign sales ZWG \$	-	#DIV/0!
Volume	26,662,819	1178.24

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	360.46	0.79
ZSE 10	363.62	1.37
ZSE-Agriculture	267.24	1.37
Mid-Cap	372.44	1.31

Losses persist on the bourse...

Losses persisted into the week-ending session as the mainstream All Share Index declined 0.79% to 360.46pts. The ZSE Top Ten Index shed 1.37% to end pegged at 363.62pts. On the contrary, the ZSE Agriculture Index rose 1.37% to 267.24pts while, the Mid Cap Index added 1.31% to 372.44pts. Bankers CBZ was the major casualty of the day on a 11.18% plunge that took it to \$14.3817 while, packaging group Nampak followed on a 8.12% dip to \$0.6900. Hotelier RTG dropped 4.83% to \$1.6583 with Dairibord trimming 3.55% to \$2.6042. Tea Company Tanganda slid 3.20% to close the day at \$1.3551. Partially offsetting today's losses was Mashonaland Holdings that surged 14.94% to \$1.1500 as Hippo Valley Estates trailed on a 11.11% charge to \$10.0000. Construction group Masimba jumped 8.97% to \$1.8526 while, Zimre Holdings Limited edged up 6.60% to \$0.7811. Turnall closed the day at \$0.1000 after a 5.26% uplift.

Volume of shares traded ballooned 1178.24% to end the day at 26.66m while, turnover jumped 438.62% to \$132.39m. NMB was the top traded counter by volume and value as circa 25.97m shares which represents 6.43% of the total shares in issue were swapped. The trade accounted for 97.41% of the total volume traded and 98.09% of the value outturn. The Tigere REIT retreated 1.21% to \$1.0911 on 33,855 units.

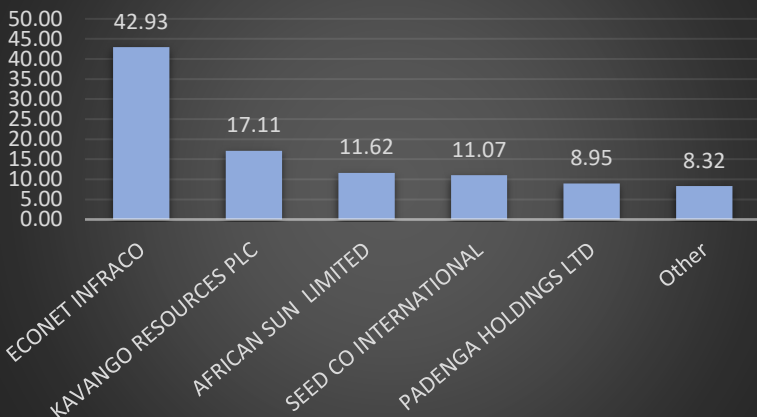


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
AFRICAN SUN LIMITED	5.1700	12.39
ECONET INFRACO	0.2661	2.11
INVICTUS ENERGY LIMITED DEPOSITORY RECEIPTS	0.1514	0.93
ZIMLOW HOLDINGS LIMITED	0.0703	0.43
FIRST CAPITAL BANK LIMITED	0.1100	0.09

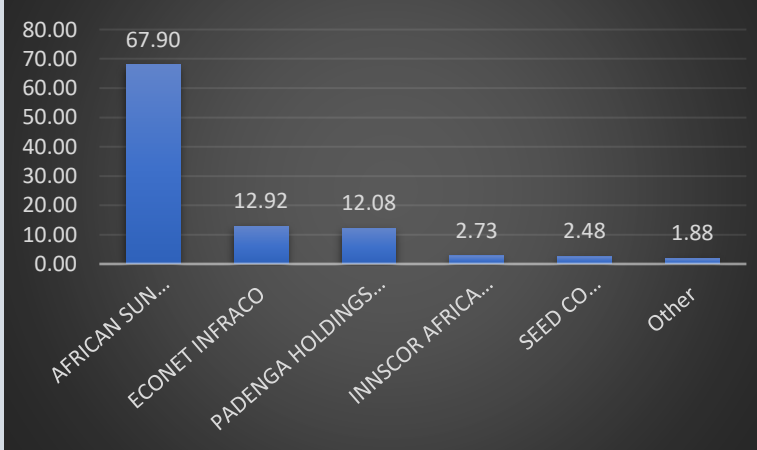
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.1982	18.17
INNSCOR AFRICA LIMITED	1.2324	6.50
SIMBISA BRANDS LIMITED	0.6608	5.60
AXIA CORPORATION LIMITED	0.1339	3.60
KAVANGO RESOURCES PLC	0.0202	2.88

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	3,019,658,716.69	0.00
Turnover USD\$	533,470.91	62.90
Volume	603,111	79.10

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	240.95	1.34

VFEX retreats further...

The VFEX All Share Index retreated 1.34% on 240.95pts. Leading the shakers of the day was SeedCo International that plummeted 18.17% to \$0.1982. Following was Innscor that tumbled 6.50% to \$1.2324 as Simbisa lost 5.60% to \$0.6608. Axia eased 3.60% to \$0.1339 while, Kavango let go 2.88% to \$0.0202. Trading in the positive territory was African Sun that rallied 12.39% to \$5.1700 while, Econet InfraCo rebounded 2.11% to \$0.2661, albeit it closing well offered lower. Invictus went up 0.93% to \$0.1514 while, Zimlow grew 0.43% to \$0.0703. First Capital Bank capped the risers of the day on a 0.09% gain to \$0.1100.

Activity aggregates were mixed in the session as volumes plunged 79.10% to 603,111 shares while, turnover climbed 62.90% to \$533,470.91. Volume drivers of the day were Econet InfraCo (42.93%), Kavango (17.11%), African Sun (11.62%) and SeedCo International (11.07%). Value drivers of the day were African Sun, Econet InfraCo and Padenga that claimed a combined 92.90% of the aggregate.



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30.03.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
6.5000	6.5000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
FIRST CAPITAL BANK	08.04.2026	USD\$0.0059	22.04.2026
NMB	23.04.2026	USD\$0.0022	23.05.2026
PADENGA	15.04.2026	USD\$0.0200	22.04.2026
INNSCOR	08.04.2026	USD\$0.0235	24.04.2026
AXIA	08.04.2026	USD\$0.0020	17.04.2026
UNIFREIGHT	13.05.2026	USD\$0.0036629	20.05.2026
ZB	22.04.2026	USD\$0.0084	29.04.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	EGM	Virtual	11:00	22.04.2026
BAT	AGM	1 Manchester Road, Southerton, Harare	10:00	30.04.2026
NMB	AGM	19207 Liberation Legacy Way, Harare	15:00	13.05.2026

Cautionaries

TIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



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