

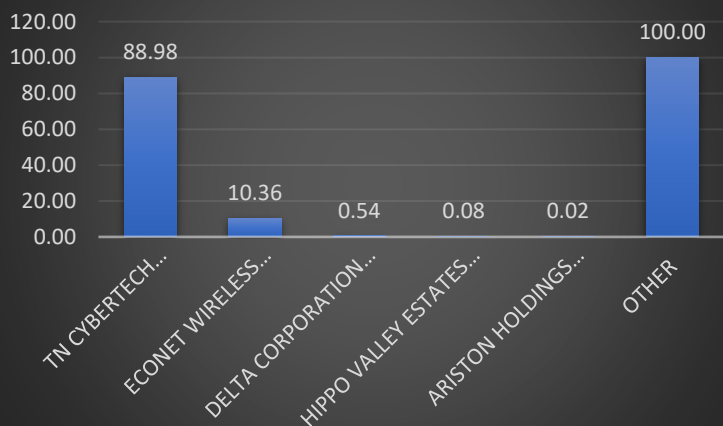


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
TSL LIMITED	3.6925	14.92
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1102	9.12
TANGANDA TEA COMPANY LIMITED	0.8481	7.75
PROPLASTICS LIMITED	1.2800	0.69
DELTA CORPORATION LIMITED	26.1603	0.56

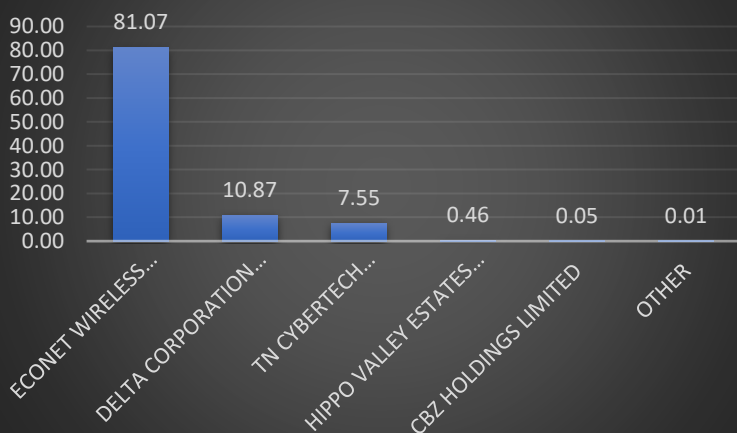
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
MASIMBA HOLDINGS LIMITED	1.8325	14.63
ARISTON HOLDINGS LIMITED	0.0301	8.08
STARAFRICACORPORATION LIMITED	0.0337	2.20
AMALGAMATED REGIONAL TRADING (ART) HOLDINGS LTD	0.2475	1.00
CBZ HOLDINGS LIMITED	14.0000	0.54

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	109,966,374,751.29	0.26
Turnover ZWG\$	173,600,857.84	6253.96
Foreign buys ZWG\$	-	
Foreign sales ZWG \$	-	
Volume	133,626,300	8419.37

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	351.69	0.09
ZSE 10	359.79	0.04
ZSE-Agriculture	244.46	1.92
Mid-Cap	342.49	0.84

ZSE ends the week in marginal gains...

The ZSE market recorded marginal gains in the last session of the week as the primary All Share Index rose 0.09% to 351.69pts. The ZSE Agriculture Index edged up 1.92% to end at 244.46pts while, the Mid Cap Index ticked up 0.84% to 342.49pts. The ZSE Top Ten Index was the only faller amongst the indices we review after a 0.04% retreat to close at 359.79pts. The top gainer of the day was TSL that garnered 14.92% to settle at \$3.6925 as it reversed prior session losses, trailed by TN Cybertech that surged 9.12% to \$0.1102. Tea company Tanganda grew 7.75% to \$0.8481 as Proplastics rose 0.69% to \$1.2800. Delta completed the top five risers of the day on a 0.56% uplift to \$26.1603. Masimba was the major casualty of the day as it dropped 14.63% to close at \$1.8325. Following was Ariston that succumbed 8.08% to \$0.0301 reversing yesterday's gains. Star Africa trimmed 2.20% to \$0.0337 while, ART slipped 1.00% to \$0.2475. Banking group CBZ was 0.54% lower at \$14.0000.

Activity aggregates enhanced in the session as volumes ballooned 8419.37% to 133.63m while, turnover jumped 6253.96% to \$173.60m. Volume drivers of the day were TN Cybertech and Econet which claimed 88.98% and 10.36% apiece. TN Cybertech and Delta accounted for a shared 91.95% of the value aggregate. The Cass Saddle ETF lost 0.79% to \$0.0607 while, the MIZ ETF shed 0.03% to \$0.0677. The Tigere REIT slid 7.83% to end pegged at \$1.1628 on 48,583 units.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.2548	13.24
KAVANGO RESOURCES PLC	0.0601	0.50
INNASCOR AFRICA LIMITED	1.2991	0.02

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
AXIA CORPORATION LIMITED	0.1167	13.56
FIRST CAPITAL BANK LIMITED	0.0962	3.51
INVICTUS ENERGY LIMITED		
DEPOSITORY RECEIPTS	0.1540	0.65
SIMBISA BRANDS LIMITED	0.7455	0.43
PADENGA HOLDINGS LTD	0.9937	0.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,836,432,923.99	0.43
Turnover USD\$	1,313,119.84	23.97
Volume	2,344,110	50.69

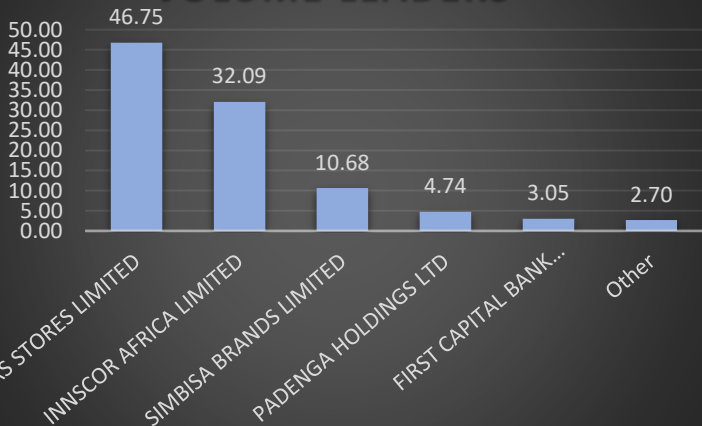
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	237.96	0.43

VFEX retreats...

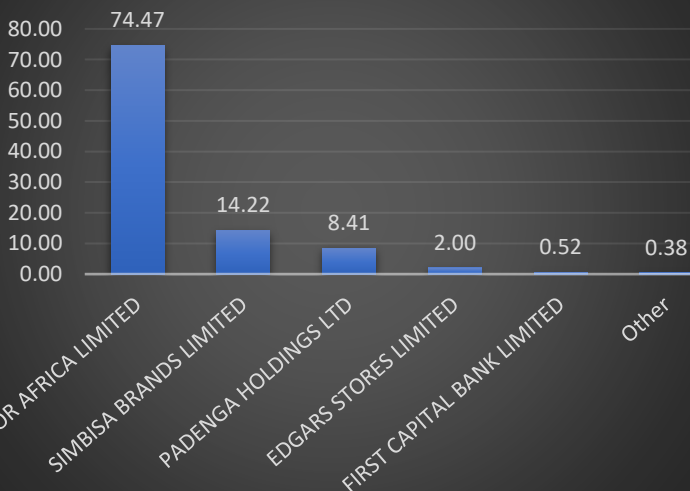
The VFEX market retreated 0.43% to close at 237.96pts. Axia plummeted 13.56% to \$0.1167 as banking group First Capital tumbled 3.51% to \$0.0962. Invictus eased 0.65% to \$0.1540 while, Simbisa let go 0.43% to \$0.7455. Padenga was 0.08% lower at \$0.9937. Partially mitigating today's losses was SeedCo International that rallied 13.24% to \$0.2548. Kavango ticked up 0.50% to \$0.0601 while, Innscor put on 0.02% to \$1.2991.

Activity aggregates were mixed in the session as volumes jumped 50.69% to 2.34m while, turnover plunged 23.97% to \$1.31m. Volume leaders of the day were Edgars (46.75%), Innscor (32.09%) and Simbisa (10.68%). Innscor and Simbisa claimed a combined 88.69% of the value outturn. The Eagle REIT was stable at \$0.3600 on 330 units while, the Pfuma REIT was unchanged at \$0.1400 on 5,162 units.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

13.03.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Econet	18.03.2026	USD\$0.0061	25.03.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	19.5km peg Lomagundi Road, Mt Hampden	1000hrs	26.03.2026
CFI	AGM	Farm and City Boardroom, 1 Wyne Street, Harare	1100hrs	26.03.2026
TSL	AGM	26 Greenhithe Lane, Borrowdale, Harare	1200hrs	30.03.2026

Cautionaries

TIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



EFE RESEARCH – MARKET COMMENT
13.03.2026