



TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
FIDELITY LIFE ASSURANCE LIMITED	0.4600	15.00
RIOZIM LIMITED	0.7500	14.85
ARISTON HOLDINGS LIMITED	0.0328	6.85
STARAFRICACORPORATION LIMITED	0.0345	6.54
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1010	5.82

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
HIPPO VALLEY ESTATES LIMITED	7.4700	14.83
SEED CO LIMITED	3.9500	14.35
TSL LIMITED	3.2131	11.97
DELTA CORPORATION LIMITED	26.0142	3.28
TURNALL HOLDINGS LIMITED	0.0962	1.84

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	109,677,127,723.46	2.57
Turnover ZWG\$	2,732,166.26	13.85
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	1,568,500	51.39

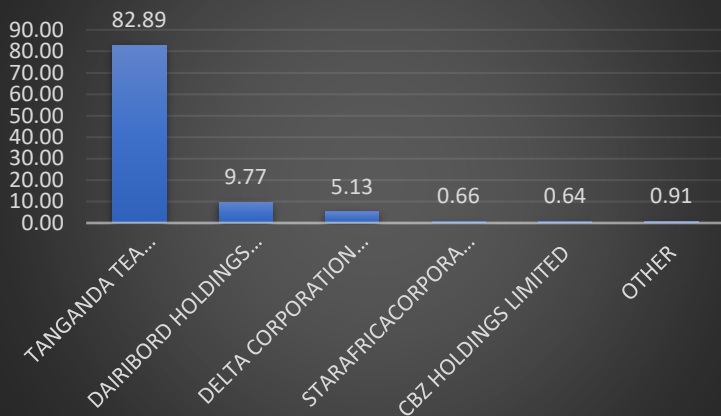
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	351.36	1.14
ZSE 10	359.93	0.80
ZSE-Agriculture	239.85	5.43
Mid-Cap	339.64	3.00

### Heavy and Mid-Cap counters weigh the market...

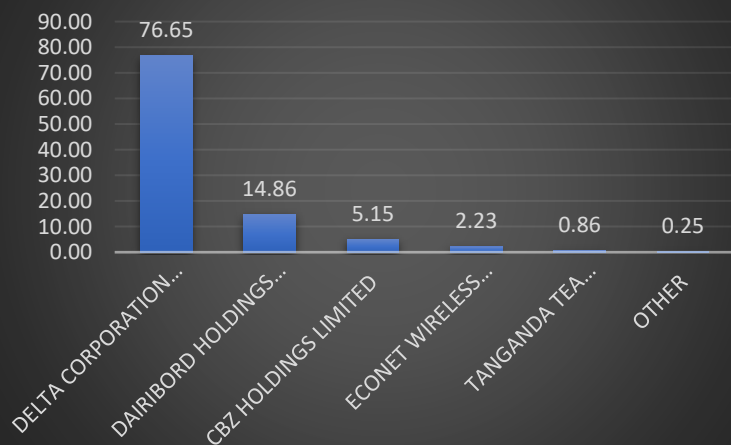
Heavy and Mid-Cap counters weighed the market in the penultimate session of the week as the All-Share Index retreated 1.14% to 351.36pts. The Blue-Chip Index was 0.80% weaker at 359.93pts while, the Agriculture Index dropped 5.43% to 239.85pts as three of its constituents dominated in the losers' list. Leading the laggards of the day was Hippo Valley that eased 14.83% to \$7.4700 as scrappy 100 shares traded in the name, trailed by seed producer SeedCo limited that shed 14.35% to \$3.9500. Agriculture concern TSL succumbed 11.97% to close at a VWAP \$3.2131 while, beverages giant Delta continued to lose ground as it fell 3.28% to \$26.0142. Roofing materials producer Turnall shed 1.84% to \$0.0962. Partially offsetting today's losses was Fidelity Life Assurance that garnered 15.00% to \$0.4600, followed by mining concern RioZim that advanced 14.85% to \$0.7500. Tea producer Ariston was 6.85% firmer at \$0.0328 while, sugar processor Star Africa added 6.54% to end the day pegged at \$0.0345. Banking group TN ticked up 5.82% to settle at \$0.1010 as it fastened the top five gainers' list of the day.

Activity aggregates continued to falter in the session as volumes traded fell by 51.39% to 1.57m shares while, turnover declined 13.85% \$2.73m. Leading the volume aggregates of the day was Tanganda that contributed 82.89% of the total traded. The duo of Delta and Dairibord drove the value aggregate as they claimed 76.65% and 14.86% of the turnover traded. The Morgan & Co MCS was 2.95% weaker at \$1.7705 while, the Datvest MCS edged up 0.81% to \$0.0800. The Tigere REIT was 11.17% up at \$1.2617 as 2.04m units traded in the name.

### VOLUME LEADERS



### VALUE LEADERS





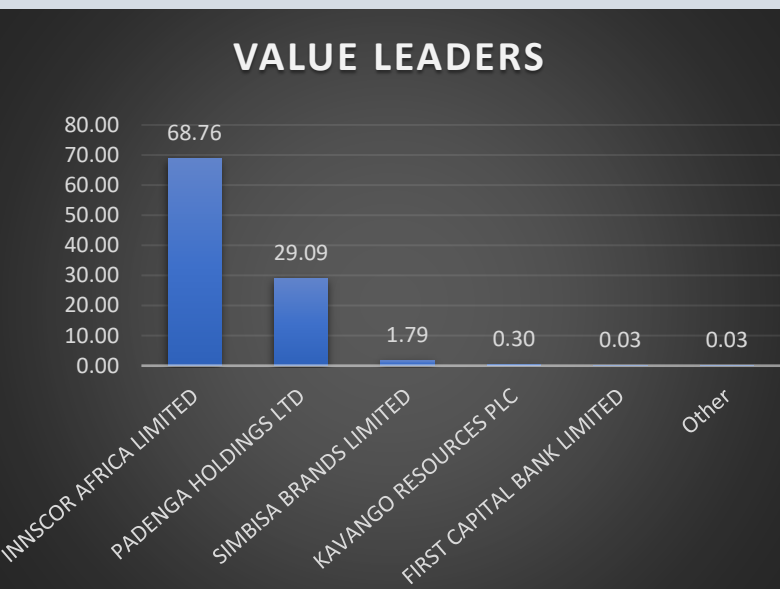
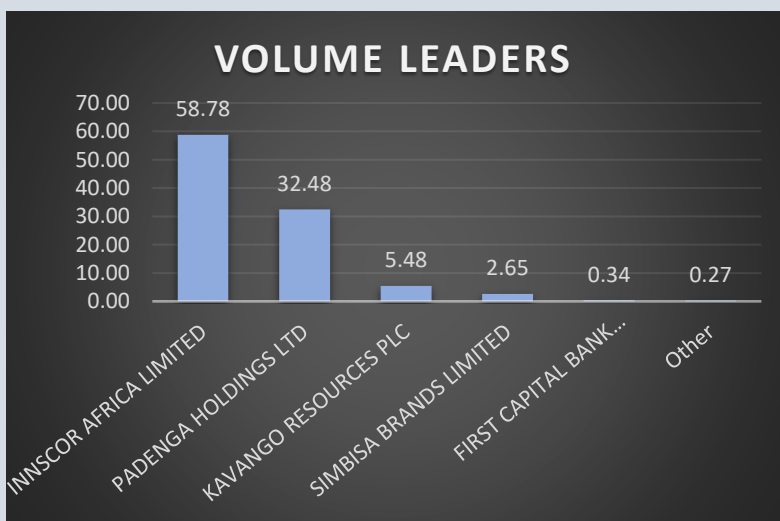
# EFE RESEARCH – MARKET COMMENT

## 12.03.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
PADENGA HOLDINGS LTD	0.9945	15.34
AXIA CORPORATION LIMITED	0.1350	13.45
SEED CO INTERNATIONAL	0.2250	7.35
INNSCOR AFRICA LIMITED	1.2988	0.05
SIMBISA BRANDS LIMITED	0.7487	0.03

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
EDGARS STORES LIMITED	0.0240	20.00
KAVANGO RESOURCES PLC	0.0598	4.63
AFRICAN SUN LIMITED	4.1000	0.76
INVICTUS ENERGY LIMITED	0.1550	0.13
DEPOSITORY RECEIPTS		
FIRST CAPITAL BANK LIMITED	0.0997	0.10

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,848,709,026.94	1.28
Turnover USD\$	1,727,077.53	1130.20
Volume	1,555,594	123.33



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	238.99	4.19

## VFEX rebounds...

The VFEX market rebounded in the session as the All-Share Index put on 4.19% to end at 238.99pts. Padenga headlined the gainers of the day after a 15.34% surge to \$0.9945 while, Axia grew 13.45% to \$0.1350. SeedCo International jumped 7.35% to settle at \$0.2250 as Innscor rose 0.05% to \$1.2988. Simbisa added 0.03% to end pegged at \$0.7487 on 41,265 shares. Apparel retailer Edgars dropped 20.00% to close at \$0.0240 while, Kavango succumbed 4.63% to \$0.0598. African Sun went down 0.76% to \$4.1000 as Invictus shed 0.13% to \$0.1550. Bankers First Capital lost 0.10% to close at \$0.0997.

Volume traded surged 123.33% to 1.56m shares while, turnover ballooned 1,130.20% to \$1.73m. Innscor and Padenga were the top volume and value drivers of the day after claiming a combined 91.26% of the former and 97.85% of the latter. The Eagle REIT was stable at \$0.3600 on 403 units while, the Pfuma REIT was unchanged at \$0.1400 on 11,214 units.



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## 12.03.2026

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Econet	18.03.2026	USD\$0.0061	25.03.2026

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	19.5km peg Lomagundi Road, Mt Hampden	1000hrs	26.03.2026
CFI	AGM	Farm and City Boardroom, 1 Wyne Street, Harare	1100hrs	26.03.2026
TSL	AGM	26 Greenhithe Lane, Borrowdale, Harare	1200hrs	30.03.2026

### Cautionaries

TIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



**EFE RESEARCH – MARKET COMMENT**  
**12.03.2026**