

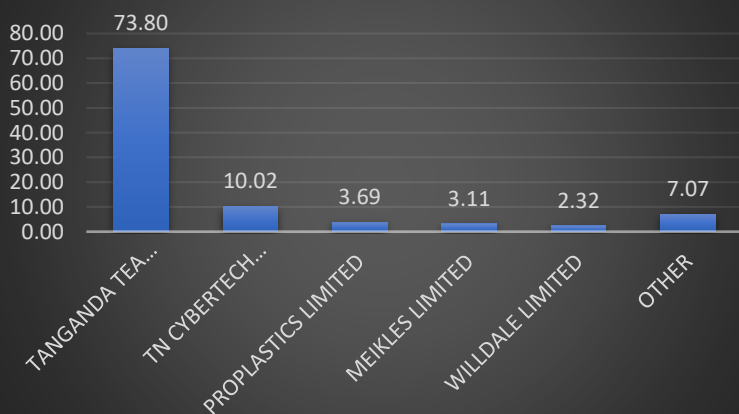


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
TANGANDA TEA COMPANY LIMITED	0.7871	12.36
TSL LIMITED	3.6500	12.16
PROPLASTICS LIMITED	1.2713	10.54
WILLDALE LIMITED	0.0302	4.23
RAINBOW TOURISM GROUP LIMITED	1.1797	2.59

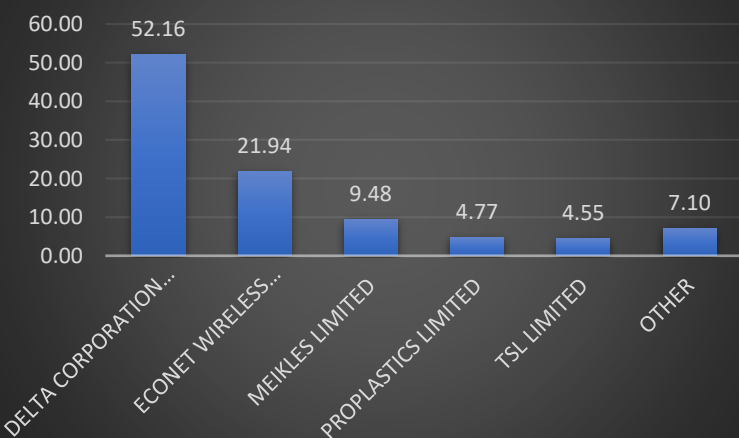
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
RIOZIM LIMITED	0.6530	12.93
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.0000	9.09
STARAFRICACORPORATION LIMITED	0.0324	4.76
DELTA CORPORATION LIMITED	26.8974	4.10
DAIRIBORD HOLDINGS LIMITED	2.6194	2.97

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	112,569,543,774.34	0.00
Turnover ZWG\$	3,171,296.59	64.78
Foreign buys ZWG\$	-	#DIV/0!
Foreign sales ZWG \$	-	#DIV/0!
Volume	3,226,700	56.30

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	355.41	1.13
ZSE 10	362.83	1.46
ZSE-Agriculture	253.62	1.32
Mid-Cap	350.14	0.67

### Losses persist on the bourse...

The market continued to falter in mid-week session weighed down by losses in selected heavies. The mainstream All Share Index slid 1.13% to 355.41pts while, the ZSE Top Ten Index let go 1.46% to 362.83pts. Conversely, the Agriculture Index gained 1.32% to 253.62pts while, the Mid Cap Index added 0.67% to 350.14pts. Tea company Tanganda headlined the risers of the day on a 12.36% surge that took it to \$0.7871. Following was TSL that rebounded 12.16% to close the day at \$3.6500 with Proplastics jumping 10.54% to \$1.2713. Brick makers Willdale edged up 4.23% to settle at \$0.0302 as RTG put on 2.59% to end at \$1.1797. Lone miner RioZim was the major casualty of the day having lost 12.93% to close the day at \$0.6530. Trailing was ZSE Holdings that declined 9.09% to \$1.0000 with Star Africa shedding 4.76% to \$3.2381. Delta dropped 4.10% to settle at \$26.8974 while, milk processor Dairibord trimmed 2.97% to \$2.6194.

Activity aggregates were depressed in the session as volumes plunged 56.30% to 3.23m shares while, turnover plummeted 64.78% to \$3.17m. Tanganda Letters of Allocation and TN Cybertech claimed a combined 83.82% of the total volume traded. Delta and Econet anchored the value aggregate claiming 52.16% and 21.94% apiece. The Cass Saddle ETF let go 1.21% to close at \$0.0686 while, the MIZ ETF was stable at \$0.0680 on 1,000 units. The Tigere REIT gained 2.54% to close the day at \$1.1349 on 332,920 units.



# EFE RESEARCH – MARKET COMMENT

## 11.03.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
SIMBISA BRANDS LIMITED	0.7485	0.11

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.2096	17.80
AXIA CORPORATION LIMITED	0.1190	12.95
PADENGA HOLDINGS LTD	0.8622	5.71
KAVANGO RESOURCES PLC	0.0627	3.09
INNSCOR AFRICA LIMITED	1.2982	1.73

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,812,692,603.97	0.00
Turnover USD\$	140,390.54	69.69
Volume	696,540	2.33

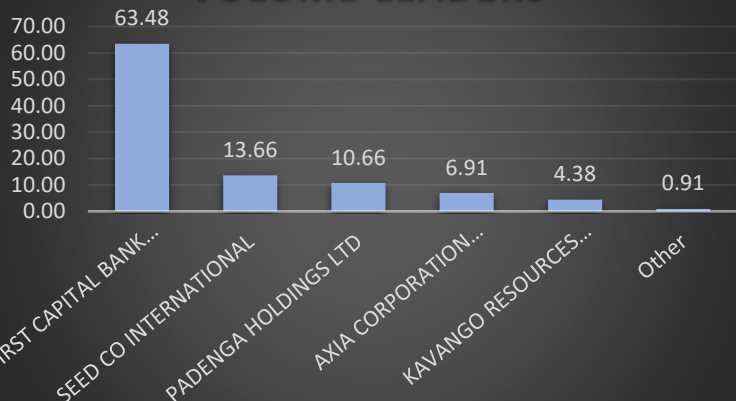
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	229.39	2.78

### VFEX declines in mid-week session...

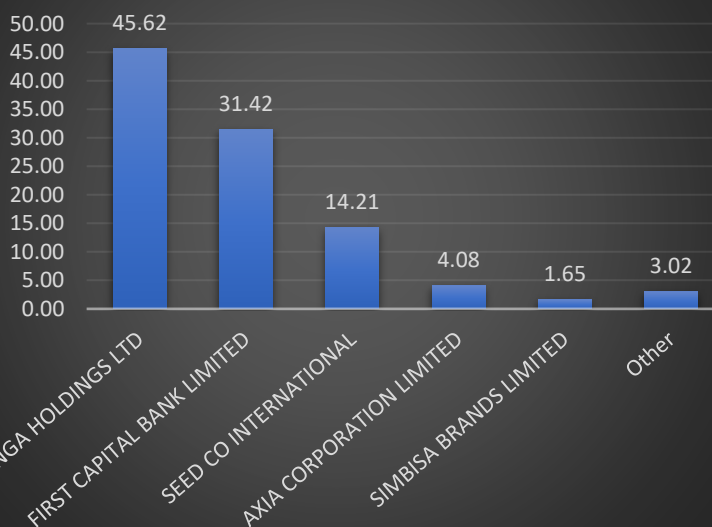
The VFEX market declined in the mid-week session as the All-Share Index retreated 2.78% to 229.39pts. Trading in the negative territory was SeedCo International that retreated 17.80% to \$0.2096 while, Axia plummeted 12.95% to \$0.1190. Padenga eased 5.71% to \$0.8622 while, Kavango tumbled 3.09% to \$0.0627. Innscor went down 1.73% to finish the day at \$1.2982. Simbisa was the sole gainer of the day after a 0.11% lift to close the day at \$0.7485. The Pfuma REIT slipped 4.76% to \$0.1400 as 3,704 units exchanged hands.

Volume of shares traded sunk 2.33% to 696,540 shares while, value outturn dipped 69.69% to \$140,390.54. Volume drivers of the day were First Capital Bank (63.48%), SeedCo International (13.66%) and Padenga (10.66%). Value drivers of the day were Padenga, First Capital Bank and SeedCo International that claimed a shared 91.25% of the aggregate.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 06.03.2026

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Econet	18.03.2026	USD\$0.0061	25.03.2026

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	19.5km peg Lomagundi Road, Mt Hampden	1000hrs	26.03.2026
CFI	AGM	Farm and City Boardroom, 1 Wyne Street, Harare	1100hrs	26.03.2026
TSL	AGM	26 Greenhithe Lane, Borrowdale, Harare	1200hrs	30.03.2026

### Cautionaries

FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



**EFE RESEARCH – MARKET COMMENT**  
**11.03.2026**