

ZSE reverses prior week's gains...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	364.48	351.69	12.79	3.51	26.57
Industrial	357.95	344.72	13.23	3.70	26.84
Top 10	372.77	359.79	12.98	3.48	27.68
Mid Cap	355.53	342.49	13.04	3.67	23.13

The ZSE market reversed prior week's gains, mainly weighed down by heavy and medium cap counters that experienced profit taking in the week under review. The All-Share Index was 3.51% weaker at 351.69pts while, the Blue-Chip Index was 3.48% down at 359.79pts. The Old Industrial Index was 3.70% lower at 344.72pts while, the Mid Cap Index lost 3.67% during the week to 342.49pts. Elsewhere, Zimbabwe's dairy industry is set for a significant shift after the Competition and Tariff Commission approved the proposed acquisition of dairy processor Dendairy by Vamara Group Limited, a subsidiary of Mauritius-registered Export Trading Group, subject to conditions.

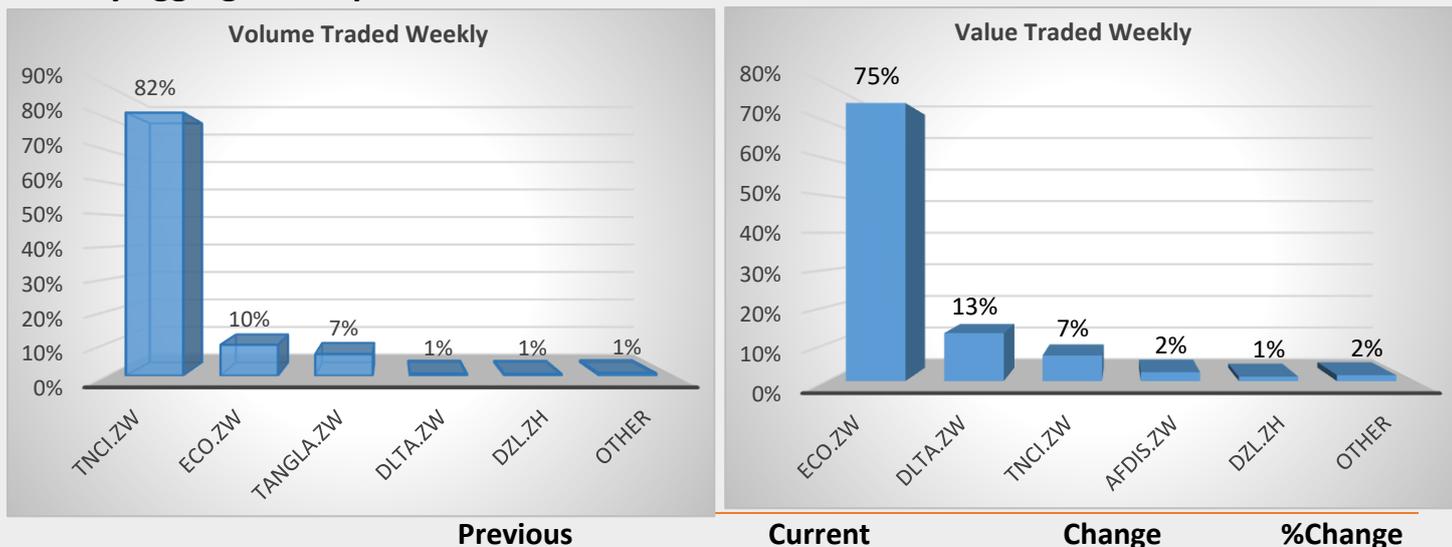
RISERS	PRICE(ZiG\$)	% Change
PROL.ZW	1.2800	28.00
TANG.ZW	0.8481	21.15
TSL.ZW	3.6925	13.62
ZIMR.ZW	0.6467	13.45
SACL.ZW	0.0337	12.47
TNCI.ZW	0.1102	9.37
RIOZ.ZW	0.7500	5.63
FMP.ZW	1.0800	4.15
WILD.ZW	0.0300	3.45
RTG.ZW	1.1797	2.59

Leading the risers of the week was Proplastics which topped on a 28% surge that took it to \$1.2800 with Tanganda Tea following on a 21.15% rise as it closed at \$0.8481, where supply could be found. TSL Limited added 13.62% to end the week at \$3.6925 while, Zimre Holdings recovered 13.45% to close at \$0.6467. Star Africa rose 12.47% to settle at \$0.0337 as banking group TN Cybertech rebounded 9.37% to end at \$0.1102 on resurgent demand. Sole miner RioZim was 5.63% firmer at \$0.7500 on a rare trade while, property concern FMP which is trading under cautionary added 4.15% to \$1.0800. Brick manufacturer Willdale was 3.45% higher at \$0.0300 as RTG completed the top ten risers set of the week on a 2.59% rise that took it to \$1.1797.

FALLERS	PRICE(ZiG)	% Change
HIPO.ZW	7.4706	33.03
MSHL.ZW	1.8325	14.63
SEED.ZW	3.9600	14.19
DZL.ZW	2.6500	13.11
ZSEH.ZW	1.0000	9.09
DLTA.ZW	26.1603	7.38
ARIS.ZW	0.0301	5.92
TURN.ZW	0.0962	2.77
CBZ.ZW	14.0000	1.46
ART.ZW	0.2475	1.00

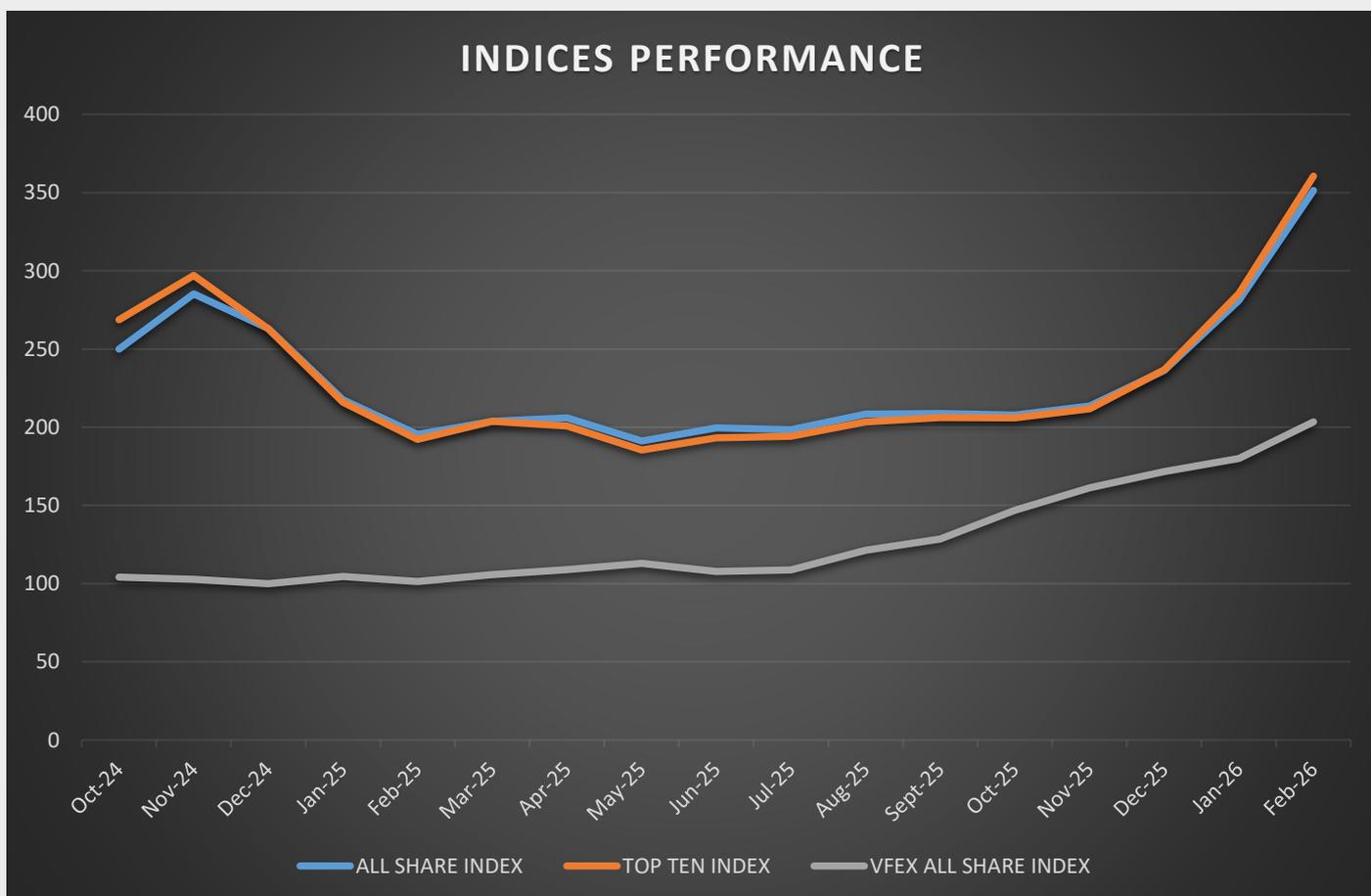
Headlining the losers of the week was Hippo Valley Estates which succumbed 33.03% to end at \$7.4706 with Masimba Holdings following on a 14.63% decline that took the construction group to \$1.8325 where, demand could be established. SeedCo Limited lost 14.19% week on week and settled at \$3.9600 while, Dairibord Zimbabwe Limited dropped 13.11% to end at \$2.6500. ZSE Holdings reversed prior week's gains on a 9.09% loss that took it back to \$1.0000. Top capitalised stock Delta Corporation tumbled 7.38% to end the week lower at \$26.1603, having traded an intra-week low of \$26.0000. Ariston was 5.92% lower at \$0.0301 while, Turnall Holdings eased 2.77% to settle at \$0.0962. CBZ Bank trimmed 1.46% to \$14.0000 with ART Corporation sliding 1.00% to \$0.2475 as it completed the top ten risers of the week.

Activity aggregates improve on the back of TNCI and Econet trades...



	Previous	Current	Change	%Change
Values	165,880,654.92	190,791,789.24	24,911,134.32	15.02
Volumes	14,650,400	146,407,100	131,756,700	899.34

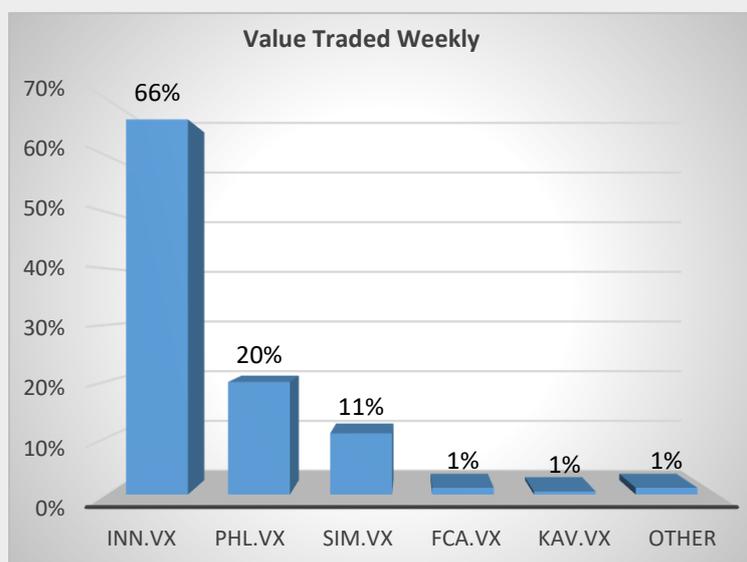
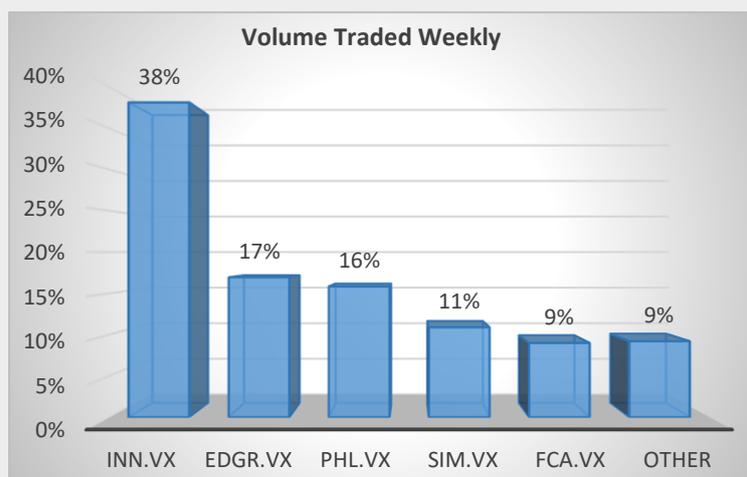
Activity aggregates improved in the week under review mainly anchored by activity seen in Econet and TNCI. Volumes traded were mainly skewed towards TNCI that contributed 82% of the value traded while, Econet contributed a significant 10% of the total traded. In the turnover category, the duo of Econet and Delta drove the turnover aggregate as they claimed a combined 88% of the total value traded. Volumes traded ballooned 899.34% to see 146.41m shares worth \$190.79m exchange hands, representing a 15.02% surge in turnover.



RISERS	PRICE (US\$)	% Change
PHL.VX	0.9937	16.15
CMCL.VX	70.0000	10.06
SCIL.VX	0.2548	5.42
INV.VX	0.1540	2.67
INN.VX	1.2991	1.20

LOSSERS	PRICE(US\$)	% Change
KAV.VX	0.0601	12.90
AXIA.VX	0.1167	8.69
ASUN.VX	4.1000	1.90
FCA.VX	0.0962	1.13
SIM.VX	0.7455	0.49

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	4,905,012.56	175.66
Volumes	6,516,085	56.55



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	238.09	4.32	34.42

VFEX ends the week in the black...

The VFEX market recovered from prior week's losses as the All-Share Index put on 4.32% to 238.09pts widening its YTD gains to 34.42%. Padenga topped the best performers of the week on a 16.15% jump to \$0.9937 having traded a high of \$1.0000 during the week. Caledonia charged 10.06% to close at \$70.0000 while, seed producer SeedCo firmed up 5.42% to \$0.2548. Exploration group Invictus ticked up 2.67% to \$0.1540 while, conglomerate Inncor completed the top performers of the week on a 1.20% uplift to \$1.2991. Trading in the negative territory was Kavango that dropped 12.90% to \$0.0601 while, Axia tumbled 8.69% to \$0.1167. Hotelier African Sun eased 1.90% to settle at \$4.1000 while, First Capital Bank shed 1.13% to \$0.0962. Fast foods group Simbisa completed the worst performers of the week on a 0.49% retreat to \$0.7455.

Activity aggregates enhanced in the week under review as volume traded ballooned 56.55% to 6.52m shares while, turnover grew by 175.66% to \$4.91m. Top volume drivers of the week were Inncor (38%); Edgars (17%) and Padenga (16%). The duo of Inncor and Padenga anchored the value aggregate after contributing (66%) and (20%) respectively.

In the News...

ECONET Wireless Zimbabwe will pay more than US\$24 million in cash to investors who opted to exit the telecoms group ahead of its planned delisting from the Zimbabwe Stock Exchange (ZSE), marking a key step in the company's restructuring exercise. <https://www.heraldonline.co.zw/econet-to-pay-us24m-to-exiting-shareholders/>

WESTPROP Holdings Limited has stepped up efforts to lure South African retailers to the planned US\$100 million Mall of Zimbabwe, as the property developer moves closer to breaking ground on the flagship project later this year. <https://www.newsday.co.zw/business/article/200052511/westprop-woos-sa-retailers-for-mall-of-zimbabwe>

TSL Limited will seek shareholder approval to repurchase up to 10% of its issued ordinary shares when it holds its annual general meeting (AGM) on March 30. <https://www.newsday.co.zw/business/article/200052510/tsl-seeks-shareholder-nod-for-share-buyback>

Reserve Bank of Zimbabwe (RBZ) governor John Mushayavanhu has urged dual-listed companies Old Mutual and PPC Limited to consider listing their fungible shares on the Victoria Falls Stock Exchange (VFEX), signalling a potential breakthrough in resolving a six-year suspension that once sat at the centre of Zimbabwe's currency instability. <https://businesstimes.co.zw/rbz-nudges-old-mutual-ppc/>

SIMBISA Brands (Simbisa) has experienced a marked growth in its delivery business, mainly from key markets such as Zimbabwe and Kenya, thanks to the broadening of delivery channels and digital in-house applications. <https://fingaz.co.zw/2026/03/12/simbisa-sees-growth-in-delivery-orders/>

KAVANGO Resources has mobilised up to US\$13,5 million through investor subscriptions, internally generated resources and committed funding to support a range of expansion initiatives in Zimbabwe. <https://fingaz.co.zw/2026/03/12/kavango-mobilises-us14-million-for-expansion/>

HIPPO Valley Estates (Hippo Valley) says cost rationalisation efforts are going as planned and are expected to significantly improve profit margins in the medium term. <https://fingaz.co.zw/2026/03/12/hippo-steps-up-cost-cuts/>



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