



TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
British American Tobacco Zimbabwe Limited	139.0000	13.93
Starafriacorporation Limited	0.0309	11.59
Riozim Limited	0.8000	0.63
Ok Zimbabwe Limited	0.3200	0.39

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Nampak Zimbabwe Limited	1.0000	9.09
Cbz Holdings Limited	7.1250	5.00
Econet Wireless Zimbabwe Limited	2.7029	1.95
Dairibord Holdings Limited	1.7225	1.57
Ariston Holdings Limited	0.0500	0.55

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	54,911,786,185	0.19
Turnover ZWL \$	42,326,051	989.56
Foreign buys ZWL \$	-	0.00
Foreign sales ZWL \$	10,925,213.60	1713.34
Volume	10,922,100	1722.78



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	192.65	0.15
ZSE 10	187.32	0.08
ZSE-Agriculture	203.13	4.29
Mid-Cap	234.98	0.37

**NMB and Econet highlight the session...**

NMB and Econet highlighted the session as circa 5m and 5.03m shares traded in the two counters respectively. The trades accounted for a combined 91.84% of the volume aggregate and 75.84% of the value aggregate. Delta was the other notable value driver after claiming 16.10% of the total. Total volume traded ballooned 1722.78% to 10.92m while, turnover surged 989.56% to \$42.33m. The Datvest MCS was the only fund to trade on the bourse as 1,000 units worth \$30.0000 exchanged hands. The Tigere REIT slipped 0.04% to close at \$1.1658 as 879,182 units traded while, the Revitus REIT edged up 8.33% to \$0.5525.

Packaging group Nampak which is trading under cautionary dropped 9.09% to end pegged at \$1.0000. Banking group CBZ dipped 5.00% to \$7.1250 while, Econet trimmed 1.95% to settle at \$2.7029, where demand could be found. Milk processor Dairibord retreated 1.57% to \$1.7225 as Ariston was 0.55% weaker at \$0.0500. On the upside was cigarette manufacturer BAT that soared 13.93% to close at \$139.0000. Trailing was Star Africa which jumped 11.59% to \$0.0309 as mining company RioZim rose 0.63% to \$0.8000. OKZIM fastened the gainers' pack on a 0.39% uplift that took the retailer to \$0.3200. The mainstream All Share Index was 0.15% softer at 192.65pts as ZSE Top Ten shrunk 0.08% to 187.32pts. The Mid Cap Index came off 0.37% to end at 234.98pts. The ZSE Agriculture Index was the riser amongst the Indices we review as it gained 4.29% to close at 203.13pts.

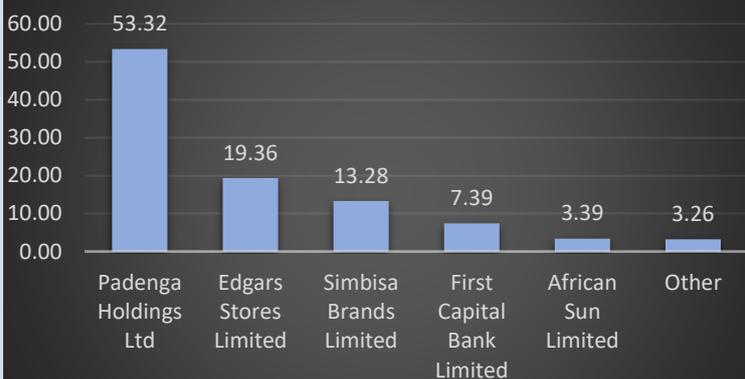


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3237	1.12
Innskor Africa Limited	0.4705	0.09

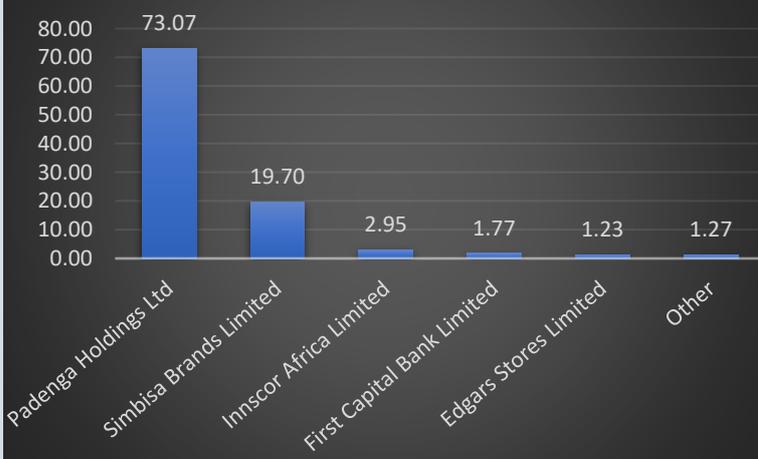
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0838	11.79
Edgars Stores Limited	0.0139	0.71
Padenga Holdings Ltd	0.2991	0.30
First Capital Bank Limited	0.0523	0.38

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,203,665,396	0.41
Turnover USD\$	4,508.66	94.52
Volume	20,660	91.61

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	112.88	0.38

### VFEX remain subdued...

The VFEX market remained subdued with the All-Share Index shedding 0.38% to close at 112.88pts. Axia plummeted 11.79% to \$0.0838 as Edgars slid 0.71% to \$0.0139. Padenga gave up 0.30% to \$0.2991 while, First Capital Bank parred off 0.38% to \$0.0523. Simbisa and Innskor put on 1.12% and 0.09% to see the duo closing at \$0.3237 and \$0.4705 respectively.

Activity aggregates were depressed in the session as volumes plummeted 91.61% to 20,660 shares while, turnover succumbed 94.52% to \$4.51m. Volume drivers of the day were Padenga (53.32%), Edgars (19.36%) and Simbisa (13.28%). Padenga and Simbisa claimed a shared 92.77% of the value outturn.



# EFE RESEARCH – MARKET COMMENT

## 09.05.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025
CBZ	08.05.2025	USD\$0.0161	15.05.2025
MASIMBA	17.04.2025	USD0.0015 & ZIG \$0.0171	15.05.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025
KHAYAH CEMENT	EGM	Manresa Works, Arcturus Road, Greendale, Harare	1000hrs	19.05.2025

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advise shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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**09.05.2025**