



# EFE RESEARCH – MARKET COMMENT

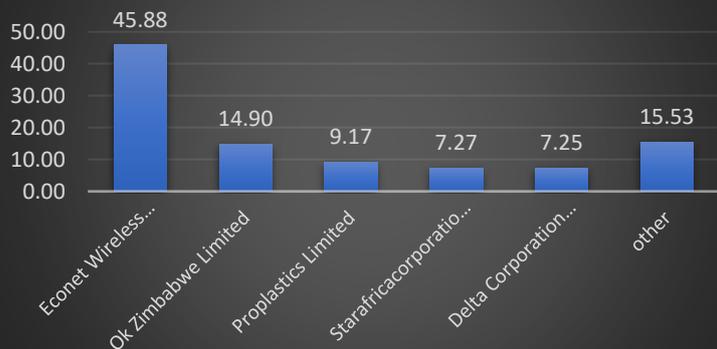
## 16.12.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Properties Limited	11.5000	15.00
Axia Corporation Limited	99.5700	14.95
Ariston Holdings Limited	3.8150	12.21
Nmbz Holdings Limited	33.3724	11.24
Ok Zimbabwe Limited	30.0058	7.26

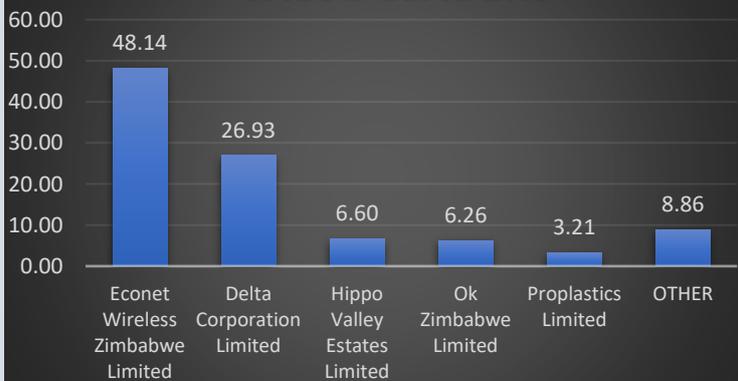
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	11.3333	13.49
First Capital Bank Limited	10.3628	5.18
Seed Co Limited	69.1093	4.15
Zimplot Holdings Limited	16.0000	3.07
Starfricacorporation Limited	1.4087	2.89

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,531,031,496,174	2.28
Turnover ZWL \$	306,683,933.15	35.12
Foreign buys ZWL \$	0.00	-
Foreign sales ZWL \$	10,541,350.00	95.14
Volume	4,288,969	43.79

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	15,342.97	2.16
ZSE 10	8,964.41	2.39
ZSE-Agriculture	70.75	0.46
Mid-Cap	34,606.61	2.12

### Heavy and mid-cap counters lift the market...

The ZSE positive trajectory persisted into Friday's session as the mainstream All Share Index put on 2.16% to close at 15342.97pts. The ZSE Top Ten Index edged up 2.39% to 8964.41pts while, the Mid Cap Index shot up 2.12% to end at 34606.61pts. Property concern FMP surged 15.00% to end pegged at \$11.5000 as it reversed prior session's losses. Following was Axia that jumped 14.95% to \$99.5700 as investors cherry picked the stock on the back of its notice to shareholders on relisting on the VFEX. Ariston soared 12.21% to \$3.8150 as banking group NMB ticked up 11.24% to settle at \$33.3724. Other notable gainers were seen in Delta (+5.40%), Innscor (+2.93%) and Ecocash (+1.36%). Retailer OKZIM completed the top five winners' list on a 7.26% uplift to \$30.0058. The negative movers of the day were ART that succumbed 13.49% to \$11.3333 trailed by First Capital which dipped 5.18% to \$10.3628. SeedCo limited dropped 4.15% to \$69.1093 as Zimplot retreated 3.07% to \$16.0000. Star Africa fastened the top five shakers of the day on a 2.89% loss to \$1.4087.

Gaining stocks outweighed falling ones by a count of eight as the market closed with a positive breadth of eight. Turnover tumbled 35.12% to \$306.68m while, volume of shares traded improved 43.79% to 4.29m. The heavy cap duo in Econet and Delta anchored the value aggregate as they claimed a combined 60.78% of the outturn. Volume drivers of the day were Econet, OKZIM and Proplastics that contributed 45.88%, 14.90% and 9.17% apiece. Foreign sales amounted to \$10.54m with nil purchases registered in the session. On the VFEX, a cumulative 10,715 shares worth USD\$3,212.59 exchanged hands. SeedCo International went down 9.12% to USD\$0.2990 as Simbisa rose 0.02% to USD\$0.3101. The Cass Saddle ETF declined 1.11% to \$1.7800 as Morgan and Co MCS trimmed 0.21% to \$23.9500. The Old Mutual ETF was the only riser amongst the ETFs as it gained 0.22% to \$5.4527. The Tigere REIT was stable at \$34.0000 as 1000 units traded.



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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tanganda	04.01.2023	0.06 USD\$ cents	21.02.2023
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022
Hippo	28.12.2022	USD\$0.003	06.01.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
National foods Limited	Delisting	ZSE		16/12/2022
National Foods Limited	listing	VFEX		23/12/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.