



Members of the Zimbabwe Stock Exchange

## Market Comment 13.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	540.80	558.12	17.32	3.20
Mining	208.11	203.29	4.82	2.32
ZSE 10	166.36	173.39	7.03	4.23
ZSE ALL SHARE	161.02	166.03	5.01	3.11

SOURCE: ZSE

### Heavy capitalised stocks drives ZSE Indices ...

Heavy capitalised stocks drove the market up in Tuesday's session with the mainstream All Share Index putting on 3.11% to close at 166.03pts. The Industrial Index advanced 3.20% to end pegged at 558.12pts while, the Top Ten Index improved 4.23% to close at 173.39pts. Gainers were headlined by BAT that reversed yesterday's losses with a 11.17% gain to close at vwap of \$36.6870 trailed by Econet which was 8.76% firmer at \$2.3703 on resurgent demand. Multi-listed group Old Mutual ticked up 4.03% to settle at \$6.7829 having traded an intra-day high of \$7.0100 as it closed firmly bid at \$6.7200 with no sellers. First Capital Bank rose 3.86% to \$0.0700 while, Innscor soared 3.46% to \$1.6498 wrapping the top five gainers of the day.

The Mining Index was down 2.32% at 203.29pts on the back of losses in Bindura that shed 8.58% to settle at \$0.0650. The duo of cement manufacturers PPC and Lafarge retreated 3.33% and 1.96% to end at \$1.4500 and \$1.5000 respectively. Star Africa followed with a 0.72% drop to trade at \$0.0138. Completing the fallers list was Axia that came off 0.05% and closed the session at \$0.4298. The market closed with a positive breath of six as eleven counters rose against five that registered losses. Activity aggregates improved as seen in volumes traded that surged 152.46% to 5.80m shares while, value outturn advanced 66.79% to close at \$2.40m. Volume drivers of the day were Dairibord and Star Africa which claimed respective contributions of 34.64% and 29.96%

Market Snapshot	Today	Previous	Change
Market Cap US\$	18,463,408,405	17,788,207,481	3.80
Turnover US\$	2,398,176.44	1,437,842.84	66.79
Foreign buys US\$	612,190.30	181,542.17	237.22
Foreign sales US\$	104,392.67	232,845.54	55.17
No. of trades	134	130	3.08
Volume	5,795,223.00	2,295,535.00	152.46

Today's Gainers	Price	Change	% Change
British American Tobacco Zimbabwe	3,668.70	368.70	11.17
Econet Wireless Zimbabwe Limited	237.03	19.09	8.76
Old Mutual Limited	678.29	26.29	4.03
First Capital Bank Limited	7.00	0.26	3.86
Innskor Africa Limited	164.98	5.52	3.46

Today's Losers	Price	Change	% Change
Bindura Nickel Corporation Limited	6.50	0.61	8.58
Ppc Limited	145.00	5.00	3.33
Lafarge Cement Zimbabwe Limited	150.00	3.00	1.96
Starafriacorporation Limited	1.38	0.01	0.72
Axia Corporation Limited	42.98	0.02	0.05



### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.7829	4.03	\$7.0100	48,781	\$12.7000	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	23.11.18	\$0.01158	27.11.18

### Upcoming Events

Company	Event	Venue	Time	Date
Natfoods	AGM	Gloria House, 10 Stirling Road	0845hrs	19.11.18
Meikles	AGM	256 Greenhithe lane, Borrowdale	0900hrs	20.11.18
Simbisa	AGM	SAZ Northern close, Borrowdale	0815hrs	23.11.18
Axia	AGM	Chapman Golf club, Eastlea	0815hrs	27.11.18
Econet	AGM	2 Old Mutare Road, Msasa, Harare	0900hrs	29.11.18
Getbucks	AGM	Conference RM 1, Monomotapa hotel	1000hrs	04.12.18

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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