



EFE RESEARCH – MARKET COMMENT

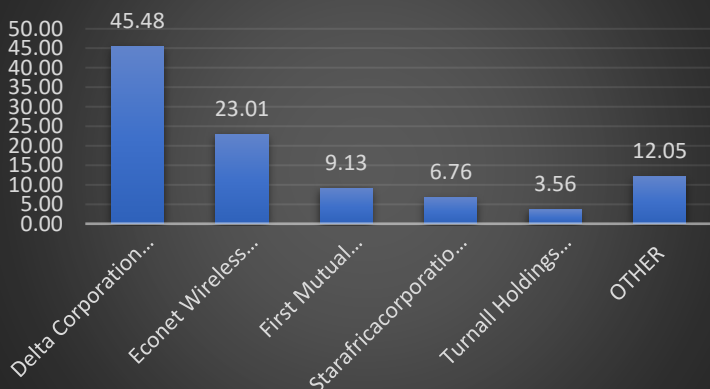
03.06.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
First Mutual Holdings Limited	4.3740	15.00
Willdale Limited	0.0559	10.82
Rainbow Tourism Group Limited	0.6950	10.32
Starafriacorporation Limited	0.0550	9.56
Hippo Valley Estates Limited	8.2000	2.50

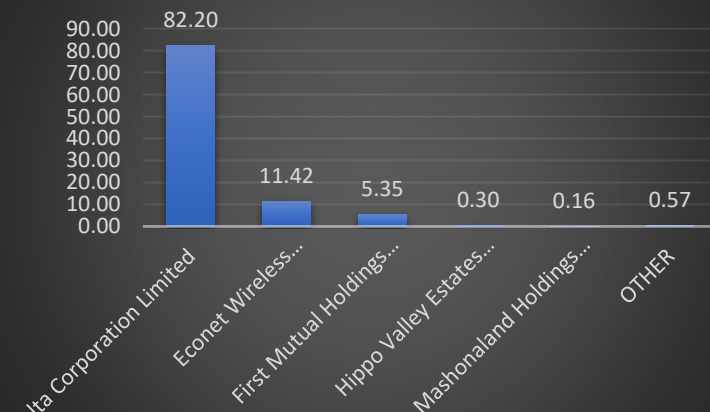
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Nampak Zimbabwe Limited	0.8160	14.98
Tsl Limited	1.7200	14.98
Ok Zimbabwe Limited	0.3005	2.91
Mashonaland Holdings Limited	1.2890	0.85
Ariston Holdings Limited	0.0480	0.21

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	56,680,667,190	0.65
Turnover ZWL \$	816,967	99.09
Foreign buys ZWL \$	43,740.00	63.23
Foreign sales ZWL \$	595,700.00	93.13
Volume	109,500	99.94

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	198.80	0.63
ZSE 10	195.95	1.25
ZSE-Agriculture	172.22	1.01
Mid-Cap	232.47	1.36

ZSE kicks off the week with marginal gains...

The ZSE kicked off the week with marginal gains as the All Share Index gained 0.63% to 198.80pts while, the Top 10 Index rose 1.25% to 195.95pts. However, the Agriculture Index dropped 1.01% to close at 172.22pts on the back of losses in TSL & Ariston. In the same vein, the Mid-Cap Index fell 1.36% to end at 232.47pts. Nampak & TSL headlined the laggards of the day as they dropped a similar 14.98% to see the duo close at \$0.8160 and \$1.7200 respectively. Trailing was OK Zimbabwe with 2.91% decline that took it to \$0.3005 while, Mashonaland followed with a 0.85% decrease to \$1.2890. To cap off the top 5 laggards of the day was Ariston which shed 0.21% at \$0.0480. On the other hand, at the top of the gainers' list was First Mutual Holdings with a 15% surge to \$4.3740. Trailing was Willdale that gained 10.82% to settle at \$0.0559. RTG followed closely behind with a 10.32% increase to \$0.6950 as Star-Africa advanced 9.56% to \$0.0550. Hippo Valley concluded the top 5 winners of the day after a 2.50% improvement which took it to \$8.2000.

Volume traded for the day tumbled 99.94% to see 109,500 shares trade. Turnover for the day decreased by 99.09% to \$816,967. Delta and telecommunications giant Econet drove the volume aggregate with a combined claim of 68.49%. Notably First Mutual Holdings accounted for 9.13% of the total volumes traded. Delta claimed 82.20% of the value traded while, Econet secured 11.42% of the same. Tigere REIT traded 4.71m units in today's session as the price declined by 0.01% to close at \$1.2115 while, the Revitus rose 1.75% to end at \$0.5800 on 300 units.



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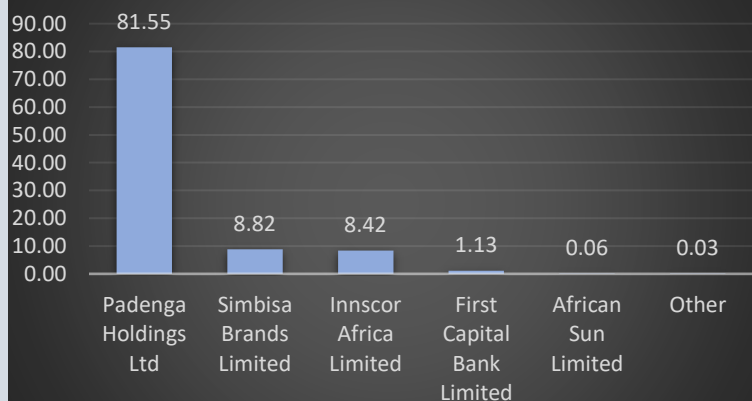
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0358	17.38

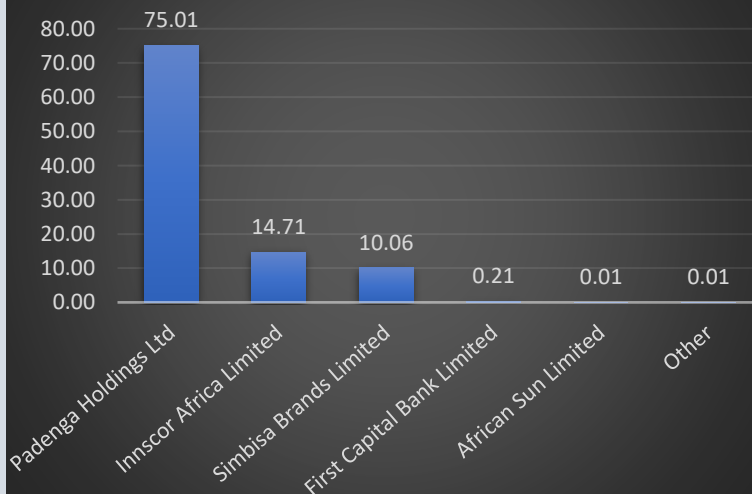
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4750	0.15
Padenga Holdings Ltd	0.2500	0.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,161,863,108	0.63
Turnover USD\$	326,092.57	1056.38
Volume	1,199,732	960.38

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	108.24	0.58

VFEX reflects a peripheral increase....

VFEX reflected a peripheral increase as the All Share Index gained 0.58% to 108.24pts. Hospitality and leisure company African Sun was the only gainer of the day having jumped 17.38% to close at \$0.0358. On the idlers list was Innscor that trimmed 0.15% to \$0.4750 while, gold miner and crocodile farmer Padenga fell 0.08% to \$0.2500.

The volume of shares traded surged by 960.38% to see 1.19m shares exchange hands as turnover soared 1056.38% to \$326,092.57. Padenga highlighted the volume and value for the day claiming 81.55% of the former and 75.01% of the latter.



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02.06.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000	-	-	-

Dividend Monitor

COUNTER	CUM-DIV	RATE	PAYMENT DATE
Delta Corporation	04.06.2025	USD\$0.023	18.06.2025
Zimre Holdings Limited	18.06.2025	USD\$0.00041	27.06.2025
Econet	18.06.2025	USD\$0.0063	25.06.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Mash Holdings	AGM	Virtual through ZB TS	1100hrs	June 5, 2025
Padenga Holdings	AGM	Royal Harare	0815hrs	June 10, 2025
First Capital Bank	AGM	Virtual through Escrow e-AGM	1500hrs	June 10, 2025
Proplastics	AGM	Hyatt Regency (Meikles) Hotel	1000hrs	June 11, 2025
EcoCash Holdings	AGM	Virtual through FTS	1000hrs	June 13, 2025
Masimba Holdings	AGM	44 Tilbury Road, Willowvale	12noon	June 23, 2025
Zimpapers	AGM	Virtual through Teams	1100hrs	June 27, 2025
Zimplow Holdings	AGM	10 Harrow Road, Msasa	1000hrs	June 30, 2025
ZB Financial Holdings	AGM	Virtual through Microsoft Teams.	1000hrs	June 27, 2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.

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