



# EFE RESEARCH – MARKET COMMENT

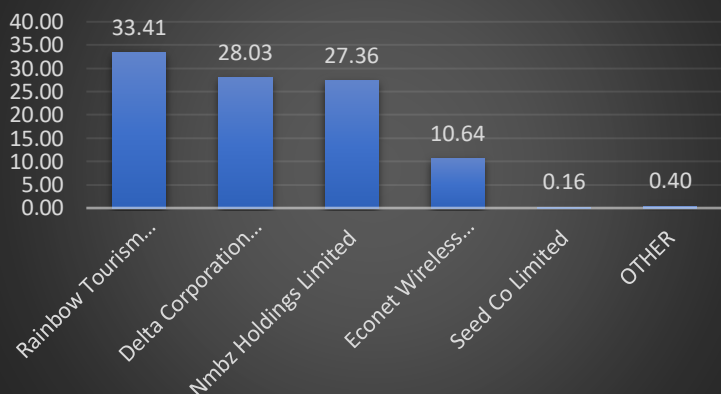
## 03.06.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Ok Zimbabwe Limited	0.3150	1.65
Nmbz Holdings Limited	3.7400	1.00
Econet Wireless Zimbabwe Limited	3.3909	0.94
Amalgamated Regional Trading (Art) Holdings Limited	0.1705	0.21

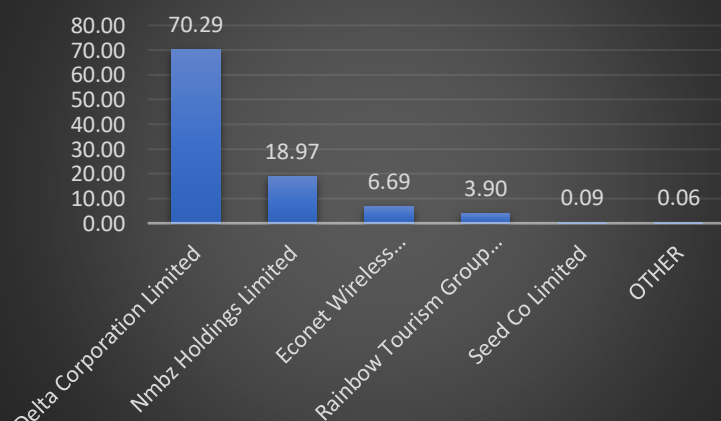
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0501	9.17
Zimre Holdings Limited	0.3243	7.34
Rainbow Tourism Group Limited	0.6300	1.10
Seed Co Limited	2.9500	0.15
Fbc Holdings Limited	7.6100	0.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	56,904,245,188	1.43
Turnover ZWL \$	19,735,862	92.30
Foreign buys ZWL \$		100.00
Foreign sales ZWL \$	1,179,800.00	99.51
Volume	3,658,300	96.30

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	199.55	0.01
ZSE 10	193.36	0.09
ZSE-Agriculture	189.39	0.01
Mid-Cap	245.93	0.33

### ZSE slips into the red...

The market slipped into the red in Tuesday's session to see the All-Share Index retreating 0.01% to end at 199.55pts while, the Agriculture Index let go 0.01% to 189.39pts. The Mid Cap Index lost 0.33% to end at 245.93pts. On the contrary, the ZSE Top Ten Index went up 0.09% to close at 193.36pts. Star Africa was the top laggard of the day on a 9.17% decline to \$0.0501. Zimre Holdings Limited dropped 7.34% to \$0.3243 while, hotelier RTG trimmed 1.10% to \$0.6300. SeedCo Limited was 0.15% softer at \$2.9500 while, banking group FBC closed at \$7.6100 having trimmed 0.08%. Partially offsetting losses on the bourse were gains in OK Zimbabwe that jumped 1.65% to \$0.3150 as NMB gained 1.00% to \$3.7400. Econet Wireless added 0.94% to settle at \$3.3909 as ART improved 0.21% to \$0.1705.

Volume of shares traded plummeted 96.30% to 3.66m as turnover tumbled 92.30% to \$19.74m. Volumes were anchored by RTG (33.41%), Delta (28.03%), NMB (27.36%) and Econet (10.64%). Delta and Econet claimed a combined 89.26% of turnover. Morgan and Co MCS was stable at \$1.8900 on 100 units. Tigere REIT slipped 0.41% to \$1.2150 while, Revitus Property went up 3.17% to \$0.5700.



# EFE RESEARCH – MARKET COMMENT

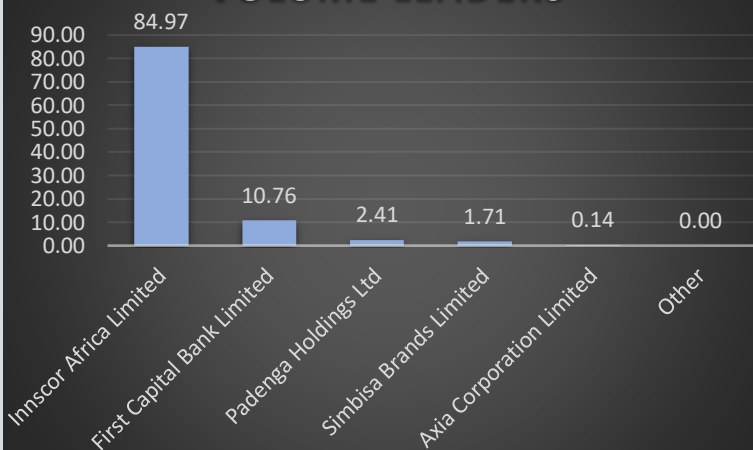
## 03.06.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3092	1.34
Padenga Holdings Ltd	0.2511	0.44
First Capital Bank Limited	0.0505	0.20
		-

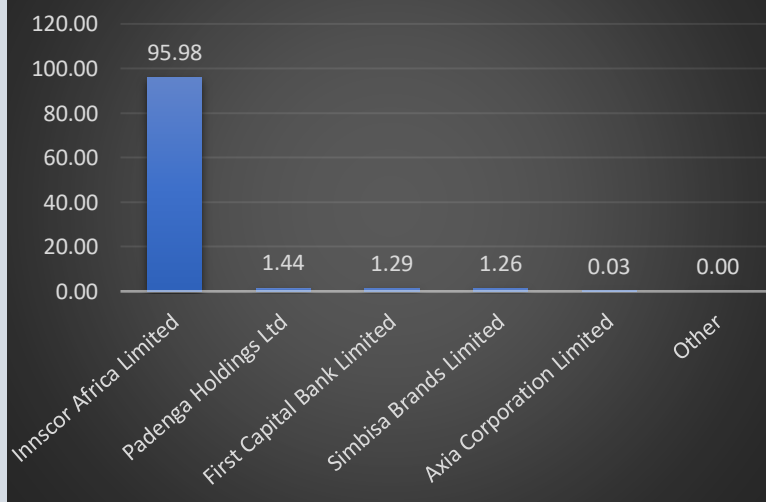
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0852	3.95
Innskor Africa Limited	0.4750	1.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,156,057,799	0.23
Turnover USD\$	30,407.89	95.82
Volume	72,306	98.58

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	107.72	0.10

### VFEX declines further...

VFEX market continued to falter in Tuesday's session as the All-Share Index eased 0.10% to 107.72pts. Axia plunged 3.95% to \$0.0852 while, Innskor parred off 1.04% to \$0.4750. Simbisa grew 1.34% to \$0.3092 while, Padenga ticked up 0.44% to \$0.2511. First Capital ticked up 0.20% to \$0.0505.

Volume traded dropped 98.58% to 72,306 shares while, value outturn dipped 95.82% to \$30,407.89. Innskor was the top traded stock by volume and value contributing 84.97% to the former and 95.98% to the latter.



# EFE RESEARCH – MARKET COMMENT

## 02.06.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Delta Corporation	04.06.2025	USD\$0.023	18.06.2025
Zimre Holdings Limited	18.06.2025	USD\$0.00041	27.06.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



## **EFE RESEARCH – MARKET COMMENT**

**03.06.2025**