

ZSE records a 1.18% gain in month ending week...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	194.56	196.85	2.29	1.18	9.53
Industrial	194.41	196.70	2.29	1.18	9.51
Top 10	186.78	189.81	3.02	1.62	11.82
Mid Cap	246.38	246.15	0.23	0.09	8.15

The ZSE market capped the week in the black as three of the four indices we review closed pointing northwards. The All Share Index advanced 1.18% to settle at 196.85pts while, the Industrial Index also rose by a similar 1.18% to 196.70pts. The Blue-Chip Index was 1.62% firmer at 189.81pts mainly anchored by gains in FML, Econet and Delta while, on the contrary the Mid Cap Index lost 0.09% to end pegged at 246.15pts. Elsewhere, Nampak released its HY25 results in which profit after tax fell by 7.68% to US\$2.88m and did not declare a dividend for the period.

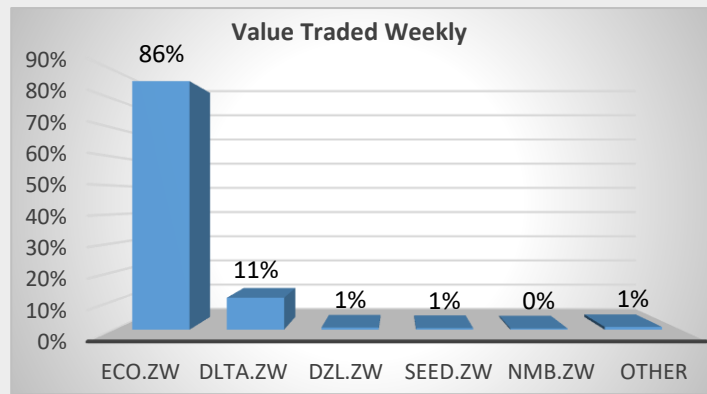
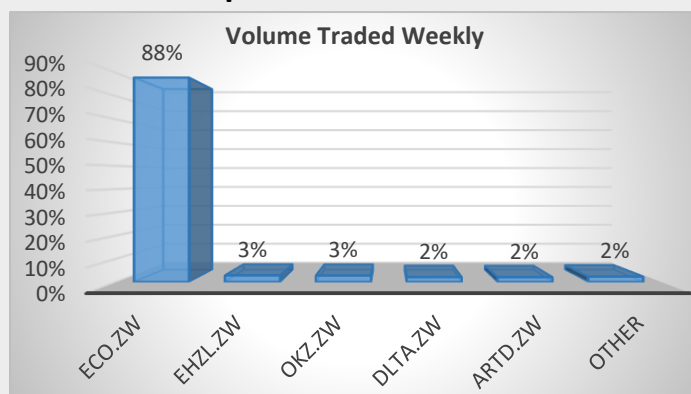
RISERS	PRICE(ZiG\$)	% Change
PROL.ZW	1.2740	34.10
MASH.ZW	1.3087	22.02
TSL.ZW	2.9000	11.54
TANG.ZW	1.0000	7.24
FML.ZW	4.1321	5.95
ZBFH.ZW	4.0000	5.26
EHZL.ZW	0.1375	5.15
ECO.ZW	2.9745	3.44
DLTA.ZW	13.5015	0.18
AFDS.ZW	6.8100	0.15

Leading the risers of the week was plastic manufacturers Proplastics that's went up 34.10% to end at \$1.2740. Mashonaland Holdings was 22.02% higher at \$1.3087 where supply could be found. TSL Limited added 11.54% to \$2.9000 as Tanganda ticked up 7.24% week on week to close at \$1.0000. Insurer FML went up 5.95% to settle at \$4.1321 while, banking group ZB Financial Holdings advanced 5.26% to \$4.0000. Ecocash Holdings was 5.15% firmer at \$0.1375 while, Econet recovered 3.44% to \$2.9745. Top capitalised counter Delta ticked up 0.18% that took the beverages group to \$13.5015 on firming demand. Completing the top ten risers of the week was AFDIS which rose 0.15% to \$6.8100.

FALLERS	PRICE(ZiG)	% Change
ARIS.ZW	0.0481	15.91
OKZ.ZW	0.3093	14.76
ARTD.ZW	0.1701	13.45
SEED.ZW	2.9546	8.25
SACL.ZW	0.0578	7.32
DZL.ZW	1.6500	2.94
ZIMR.ZW	0.3500	2.60
CBZ.ZW	7.0000	2.51
BAT.ZW	99.0000	1.00

Overall, twelve counters traded in the positive during the week against fifteen fallers, while two remained unchanged, to leave the market with a negative breadth of three. Headlining the losers' set was agriculture concern Ariston which rolled back to \$0.0481 on a 15.91% plunge. Retailer OKZim followed after trimming 14.76% to \$0.3093 while, ART dropped 13.45% to \$0.1701. SeedCo Limited eased 8.25% to \$2.9546, where demand could be established. Sugar refiners Star Africa was 7.32% down at \$0.0578 with Dairibord easing 2.94% to \$1.6500. Zimre Holdings Limited registered a cumulative 2.60% loss as it settled at \$0.3500 while, banking group CBZ surrendered 2.51% week on week to trade at \$7.0000. BAT declined 1.00% to \$99.0000 on the back of selling pressure.

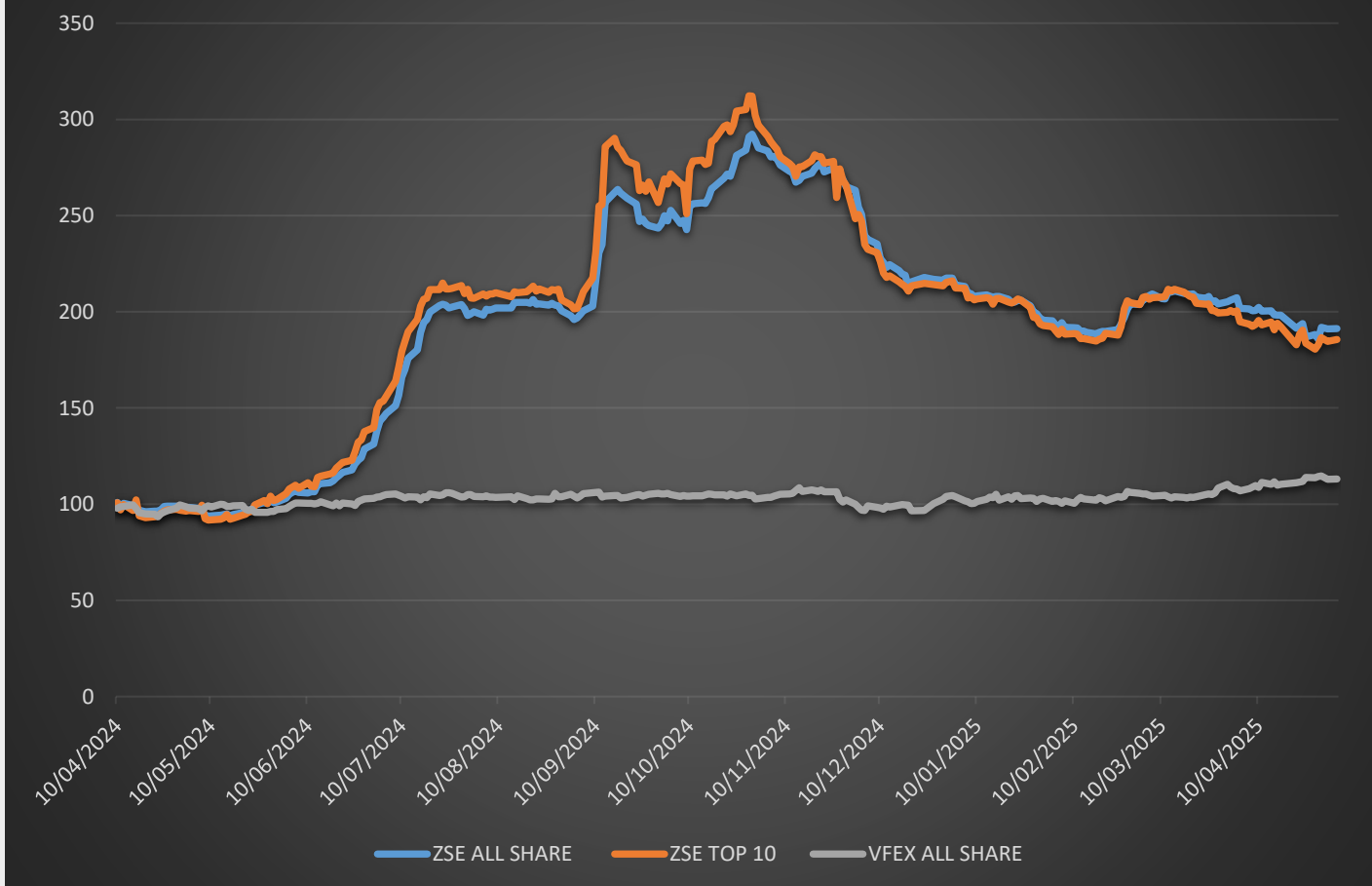
Turnover improves...



	Previous	Current	Change	%Change
Values	124,216,469.53	286,325,887.49	162,109,417.96	130.51
Volumes	54,941,000	112,800,538	57,859,538	105.31

Activity aggregate improved in the week under review with all the measures closing pointing northwards. Volume of shares traded ballooned 105.31% to 112.80m shares yielding a value outturn of \$286.33m, which was 130.51% up from prior session. Econet was the most sought-after stock of the day claiming 88% of the volumes exchanged and 86% of the week's turnover. The other notable trade was Delta which claimed 11% of the turnover

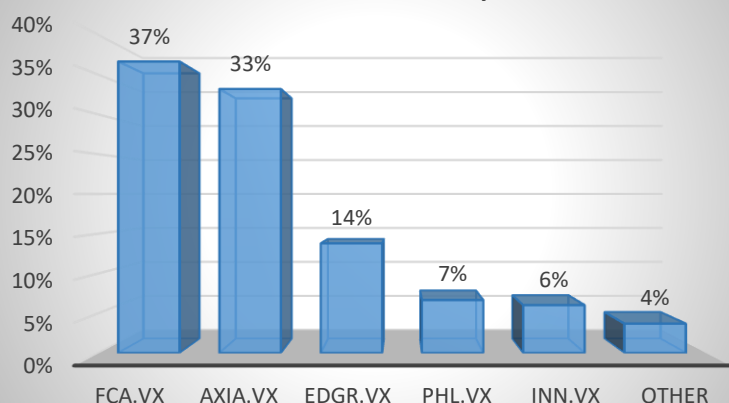
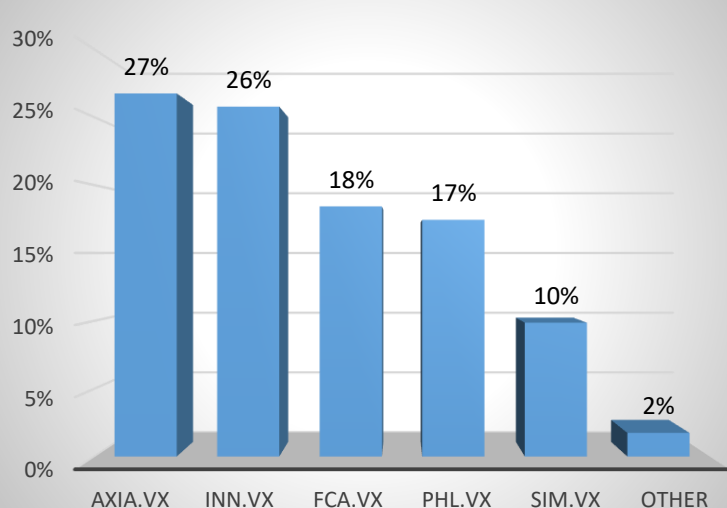
INDICES PERFORMANCE



RISERS	PRICE (US\$)	% Change
AXIA.VX	0.0897	12.41
ZIMW.VX	0.0200	6.95
FCA.VX	0.0530	6.00
INN.VX	0.4751	0.42
SCIL.VX	0.1820	0.28

LOSSERS	PRICE	% Change
PHL.VX	0.2398	14.45
ASUN.VX	0.0300	7.69
SIM.VX	0.3013	3.86
EDGR.VX	0.0134	2.90

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	1,468,356.97	150.31
Volumes	13,230,866	577.36

Volume Traded Weekly

Value Traded Weekly


INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	107.24	2.28	3.03

VFEX market ends the month in losses...

The VFEX market recorded losses in the week under review as the All-Share Index fell 2.28% to 107.24pts. Padenga led the laggards of the week on a 14.45% drop to \$0.2398, followed by hotelier African Sun that slipped 7.69% to \$0.0300. Fast foods group Simbisa eased 3.86% to close at \$0.3013 while, apparel retailer Edgars trimmed 2.90% to \$0.0134. Partially mitigating the weekly losses was Axia that shot up 12.41% to \$0.0897 while, Zimplow ticked up 6.95% to \$0.0200. Banking group First Capital charged 6.00% to settle at \$0.0530 while, conglomerate Innscor added 0.42% to \$0.4751. Seed producer SeedCo capped the top risers of the week on a 0.28% uplift to \$0.1820.

Activity aggregates enhanced in the week as volume of shares traded ballooned 577.36% to 13.23m shares while, turnover swelled up 150.31% to \$1.47m. First Capital and Axia were the top volume drivers of the week after contributing 37% and 33% respectively. Axia (27%), Innscor (26%) and First Capital (18%) were the top value drivers of the week.

NEWS

Simbisa Brands (Simbisa) plans to make more innovative twists to its menu as part of efforts to cut costs and revamp diminishing customer counts across its expansive store footprint. The group wants to introduce more value meals that offer affordable fast food options that often include a main item, sides, or a drink. During the third quarter...

<https://fingaz.co.zw/2025/05/29/simbisa-brands-on-menu-innovation-as-customer-counts-tumble/>

Shareholders of Ecocash Holdings Zimbabwe are set to vote on the proposed name change to TN CyberTech Investments Holdings through a virtual extra-ordinary general meeting slated for June 13, 2025. This follows a scheme of reconstruction whereby all the financial technology businesses were transferred from EcoCash Holdings Zimbabwe to Econet Wireless Zimbabwe. EcoCash Holdings remained with Steward...

<https://fingaz.co.zw/2025/05/29/ecocash-shareholders-to-vote-on-name-change/>

Rainbow Tourism Group (RTG) tour operations unit, Heritage Expeditions Africa (HEXA) reported a 20 percent growth in revenues and activities during the first quarter ended March 31, 2025 driven by rising demand for tours across the country. Launched in 2018, HEXA has witnessed steady growth, significantly contributing to group revenue, while enabling RTG to spread its...

<https://fingaz.co.zw/2025/05/29/tours-charge-rtg-revenue/>

Axia Corporation (Axia) remains 'cautiously optimistic' about the remainder of the year despite a challenging third quarter to March 31, 2025 that was characterised by foreign currency challenges in key operating markets. The Victoria Falls Stocks Exchange (VFEX)-listed retailer reported mixed quarterly performances across its subsidiaries, with its bedding and automotive divisions posting stable growth while...

[Axia 'cautiously optimistic' after mixed earnings - The Financial Gazette](#)

Turnall Holdings (Turnall) is set to implement strategic cost containment measures aimed at protecting thinning profit margins and revitalising its financial performance. This comes at a time the company has been impacted by its aging machinery that has rendered operations uncompetitive. "This proactive approach is designed to enhance operational efficiency and ultimately guide the company back to..."

<https://fingaz.co.zw/2025/05/29/turnall-cuts-costs-to-protect-waning-margins/>

Nmbz Holdings (NMBZ) says its property unit (NMBZ Properties) is making headway with several projects poised for future profitability, despite currently contributing modestly to group total income. The group diversified its operations into the property market by establishing a fully-fledged property division, which is part of the banking unit. In an interview with The Financial Gazette, NMBZ...

<https://fingaz.co.zw/2025/05/29/nmbz-confident-of-future-property-yields/>

Innscor Africa (Innscor) was able to maintain a strong volume performance across core manufacturing operations during the nine months to March 31, 2025 as recent investments in capacity expansion paid off. In its third quarter trading update, the diversified industrial conglomerate, said most of the expansion initiatives it invested in the past few years are now...

<https://fingaz.co.zw/2025/05/29/innscor-investments-pay-off-2/>

Transport and logistics firm, Unifreight Africa Limited, has projected its revenue to rise by over 30% to US\$32 million this year, propelled by an increase in turnover during the first quarter. The projected revenue is from a prior year comparative of US\$24 million.

<https://www.newsday.co.zw/business/article/200042300/unifreight-eyes-30-revenue-increase-in-fy25>



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EFE RESEARCH – Weekly Market Review Weekending 30.05.2025

Zimbabwe Stock Exchange (ZSE) listed entity, CBZ Holdings Limited, is strengthening its collaboration with the Government and other key stakeholders across the oilseed value chain to de-risk the sector through structured financing and offtake agreements.

This was said by CBZ, Zimbabwe's largest financial institution, head of farming operations, Mr Collins Mpofu, at the national oilseed (cotton, sunflower and soya beans) conference recently held in Kadoma.

<https://www.heraldonline.co.zw/cbz-drives-innovations-to-de-risk-oilseed-sector/>



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EFE RESEARCH – Weekly Market Review Weekending 30.05.2025

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