



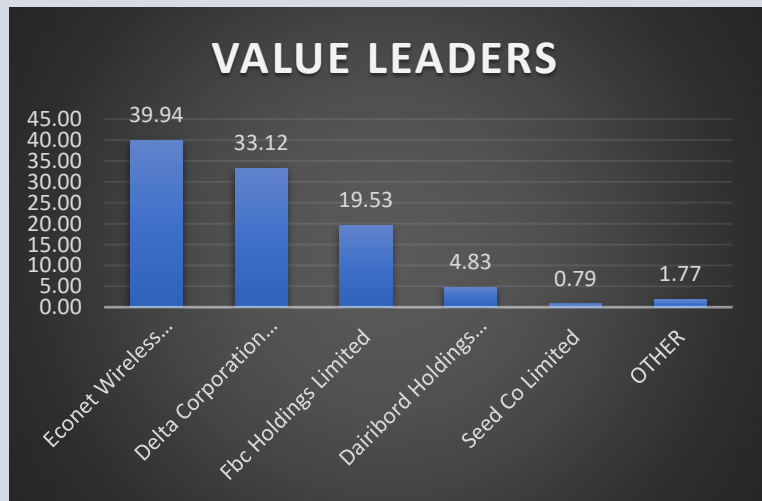
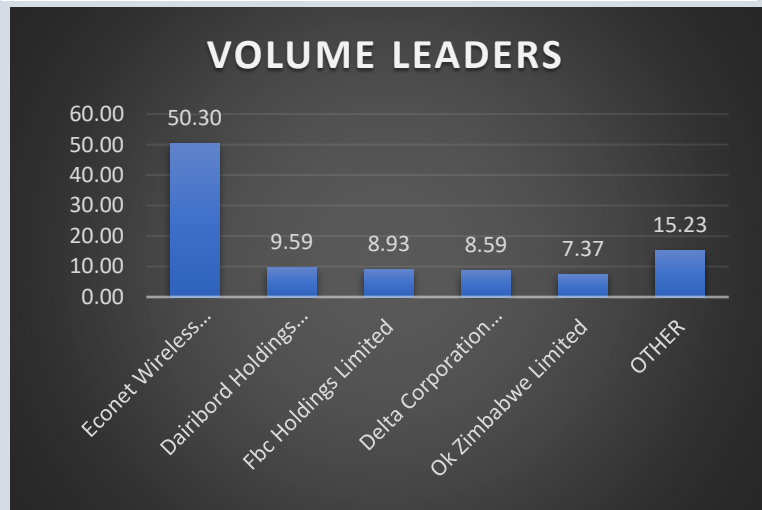
EFE RESEARCH – MARKET COMMENT

07.05.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Zimre Holdings Limited	0.1867	6.51
Ariston Holdings Limited	0.0450	2.27
Ecocash Holdings Zimbabwe Limited	0.1352	1.66
Dairibord Holdings Limited	1.7500	1.54
Econet Wireless Zimbabwe Limited	2.7584	0.27

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0234	41.08
Amalgamated Regional Trading (Art) Holdings Limited	0.1966	11.26
Ok Zimbabwe Limited	0.3187	7.61
Hippo Valley Estates Limited	7.9995	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	54,585,281,084	0.06
Turnover ZWL \$	1,626,286	86.27
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	439,064.80	20.19
Volume	468,200	97.32



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	191.73	0.10
ZSE 10	185.95	0.13
ZSE-Agriculture	194.62	0.14
Mid-Cap	235.68	0.81

ZSE in marginal losses...

The ZSE recorded marginal losses in the mid-week session as the primary All Share Index fell 0.10% to 191.73pts while, the Mid Cap Index lost 0.81 to 235.68pts. The Blue-Chip Index added 0.13% to 185.95pts while, the Agriculture Index gained 0.14% to 194.62pts. Star Africa led the laggards of the day on a 41.08% drop to \$0.0234, followed by ART that slipped 11.26% to \$0.1966. Retailer OKZIM dropped 7.61% to close at \$0.3187 while, sugar processor Hippo trimmed 0.01% to \$7.9995. Trading in the positive category was Zimre Holdings that charged 6.51% to \$0.1867 while, Ariston ticked up 2.27% to \$0.0450. Ecocash rose 1.66% to settle at \$0.1352 while, milk processor Dairibord went up 1.54% to \$1.7500. Telecoms giant Econet inched up 0.27% to end the day pegged at \$2.7584.

Activity aggregates declined in the session as volumes traded fell 97.32% to 468,200 shares while, turnover shed 86.27% to \$1.63m. Top volume drivers of the day were Econet (50.30%), Dairibord (9.59%) and FBC (8.93%). Econet, Delta and FBC highlighted the turnover of the day after contributing 39.94%; 33.12% and 19.53% respectively. A total of 7,360 units traded in Datvest and Cass Saddle ETFs. The Tigere REIT parred off 1.92% to end the day pegged at \$1.2278.



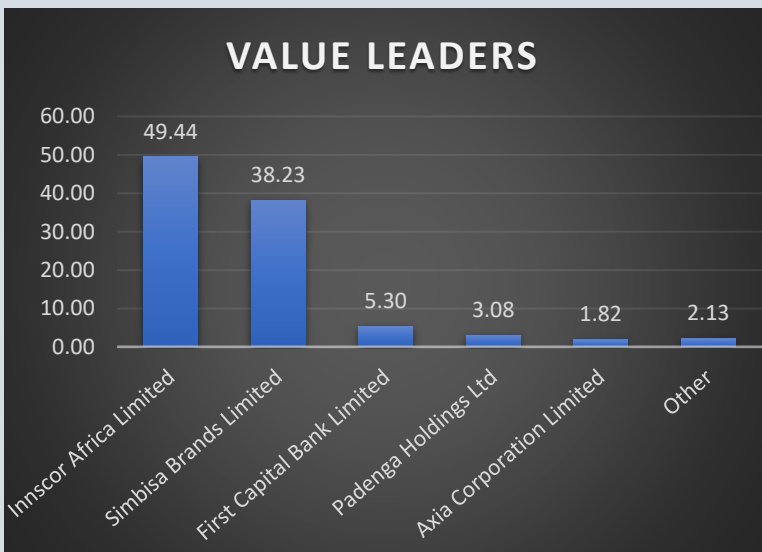
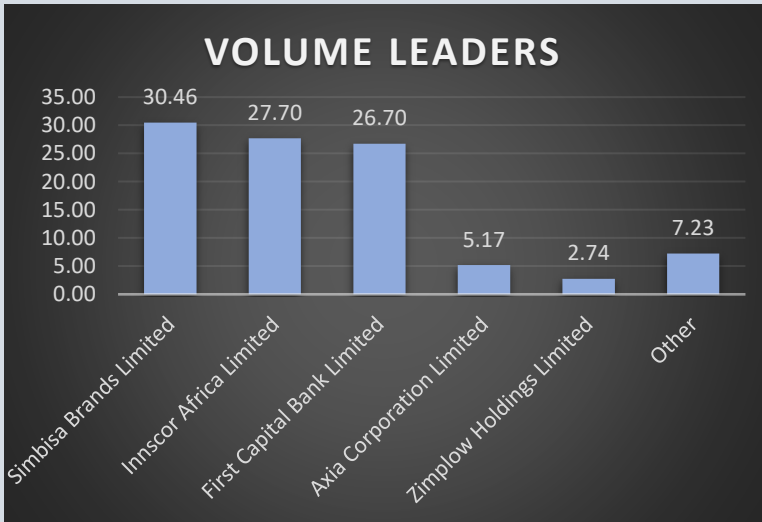
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0523	4.39
Padenga Holdings Ltd	0.3110	3.67
Zimplot Holdings Limited	0.0220	0.46

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0930	5.97
Simbisa Brands Limited	0.3308	2.71
Innscore Africa Limited	0.4705	0.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,221,973,872	0.18
Turnover USD\$	10,613.39	98.25
Volume	40,260	98.61



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	114.71	0.39

VFEX rebounds in mid-week session...

The VFEX market rebounded in midweek session as the All-Share Index rose 0.39% to 114.71pts. First Capital headlined the gainers of the day on a 4.39% uplift to \$0.0523, trailed by Padenga that firmed up 3.67% to \$0.3110. Zimplot added 0.46% to \$0.0220. On the losing side was Axia that dropped 5.97% to \$0.0930 while, fast foods group Simbisa came off 2.71% to \$0.3308. Conglomerate Innscore capped the fallers of the day on a 0.08% retreat to end the day pegged at \$0.4705.

Activity aggregates were depressed in the session as volume traded dropped 98.61% to 40,260 shares while, turnover tumbled 98.25% to \$10,613.39. Top volume drivers of the day were Simbisa (30.46%), Innscore (27.70%) and First Capital (26.70%). The duo of Innscore and Simbisa anchored the value outturn of the day as they contributed a combined 87.67%.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025
CBZ	08.05.2025	USD\$0.0161	15.05.2025
MASIMBA	17.04.2025	USD0.0015 & ZIG \$0.0171	15.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025
KHAYAH CEMENT	EGM	Manresa Works, Arcturus Road, Greendale, Harare	1000hrs	19.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.

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