



EFE RESEARCH – MARKET COMMENT

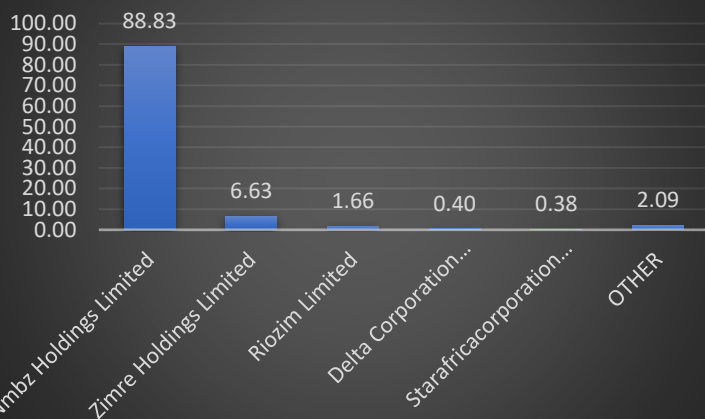
30.04.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
British American Tobacco Zimbabwe Limited	115.2855	15.00
Delta Corporation Limited	13.5756	10.32
Econet Wireless Zimbabwe Limited	2.7654	1.91
Proplastics Limited	0.8193	1.40
Riozim Limited	0.7955	0.06

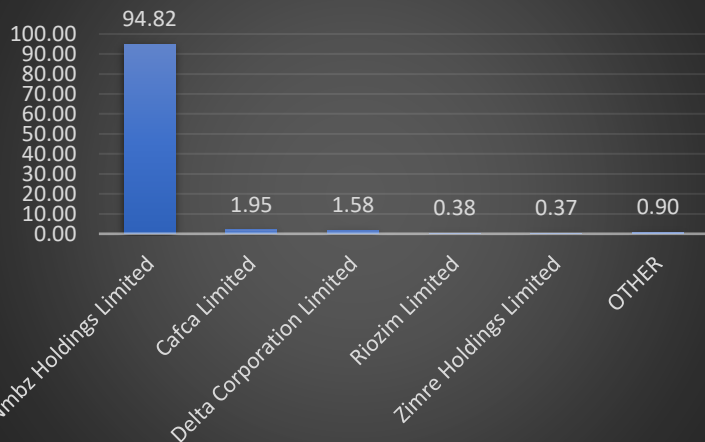
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Cfi Holdings Limited	5.3985	12.93
Ariston Holdings Limited	0.0451	10.16
Cafca Limited	19.9996	9.09
Starafricacorporation Limited	0.0371	7.28
Nmbz Holdings Limited	3.7000	4.64

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	54,744,209,010	3.53
Turnover ZWL \$	19,516,383	74.56
Foreign buys ZWL \$	9,883.35	61.47
Foreign sales ZWL \$	-	-
Volume	5,630,600	395.35

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	191.95	3.38
ZSE 10	185.79	5.14
ZSE-Agriculture	191.95	2.86
Mid-Cap	237.35	1.52

NMB highlights the last session of April...

Banking group NMB highlighted activity aggregates of the day as circa 5m shares worth \$18.51m exchanged hands. The trade accounted for 88.83% of the volume aggregate and 94.82% of the value aggregate. Volumes traded ballooned 395.35% to close at 5.63m while, turnover dipped 74.56% to \$19.52m. The Cass Saddle ETF traded 200 units while, Morgan & Co Multi Secor ETF exchanged 100 units. The Tigere REIT was stable at \$1.1400 as 369 units exchanged hands. The market closed with a negative breadth of three as nine counters recorded losses against six that gained.

Cigarette manufacturer BAT headlined the top performers of the day on a 15.00% jump to \$115.2855, followed by beverages giant Delta that surged 10.32% to \$13.5756. Telecoms giant Econet ticked up 1.91% to close at \$2.7654 while, Proplastics rose 1.40% to \$0.8193. RioZim capped the top five gainers of the day on a 0.06% lift to end the day pegged at \$0.7955. Trading in the negative territory was CFI that dropped 12.93% to \$5.3985 while, agriculture concern Ariston slipped 10.16% to \$0.0451. Cable manufacturer CAFCA trimmed 9.09% to settle at \$19.9996 while, Star Africa eased 7.28% to \$0.0371. NMB completed the top five laggards of the day on a 4.64% retreat to \$3.7000. The primary All Share Index added 3.38% to close at 191.95pts while, the Blue-Chip Index rose 5.14% to 185.79pts. The Agriculture Index went up 2.86% to 191.95pts while, on the contrary the Mid Cap Index fell 1.52% to 237.35pts.



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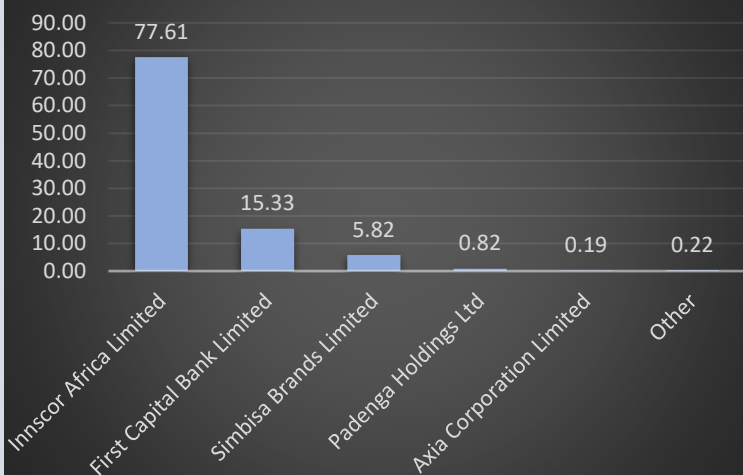
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3196	6.43
First Capital Bank Limited	0.0485	1.04
African Sun Limited	0.0358	0.28

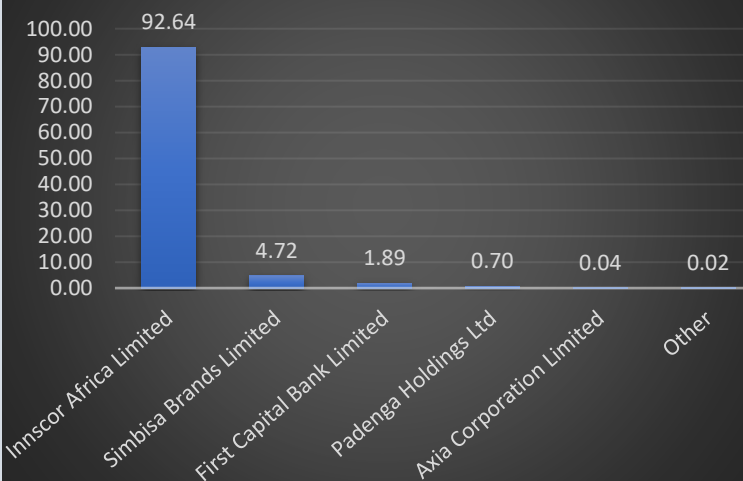
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0758	5.13
Padenga Holdings Ltd	0.3395	2.47
Innskor Africa Limited	0.4709	0.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,213,960,504	0.42
Turnover USD\$	337,581.85	64.11
Volume	855,702	47.00

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	114.67	0.21

VFEX extends gains ahead of Workers' Day holiday...

The VFEX market extended gains ahead of a Workers' Day holiday as the All-Share Index rose 0.21% to 114.67pts. Fast foods group Simbisa headlined the top performers of the day on a 6.43% upsurge to \$0.3196, trailed by First Capital Bank that shot up 1.04% to \$0.0485. Hotelier African Sun rose 0.28% to end the day pegged at \$0.0358. Axia led the laggards of the day on a 5.13% retreat to \$0.0758 while, Padenga tumbled 2.47% to settle at \$0.3395. Conglomerate Innskor completed the laggards of the day on a 0.04% drop to end the day pegged at \$0.4709.

Activity aggregates were mixed in the session as volumes traded tumbled 47.00% to 1.61m while, turnover grew by 64.11% to \$337,581.85. Top volume drivers of the day were Innskor (77.61%), First Capital Bank (15.33%) and Simbisa (5.82%). Innskor and Simbisa highlighted today's turnover, claiming 92.64% and 4.72% respectively.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025
CBZ	08.05.2025	USD\$0.0161	15.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025
KHAYAH CEMENT	EGM	Manresa Works, Arcturus Road, Greendale, Harare	1000hrs	19.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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