



EFE RESEARCH – MARKET COMMENT

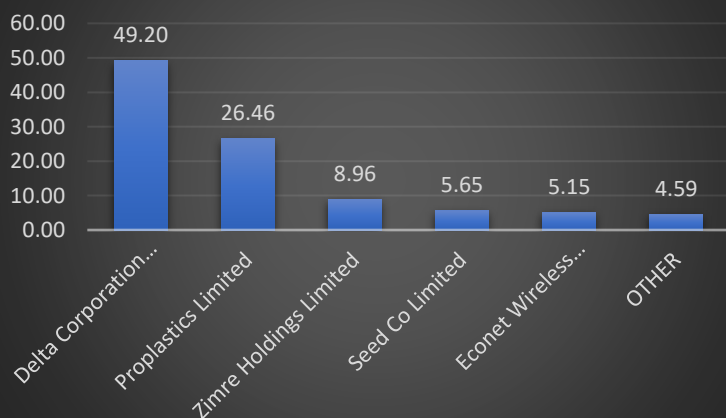
29.04.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Cfi Holdings Limited	6.2000	14.85
British American Tobacco Zimbabwe Limited	100.2486	4.71
Nmbz Holdings Limited	3.8800	4.58
Starafriacorporation Limited	0.0400	1.03
Econet Wireless Zimbabwe Limited	2.7135	0.49

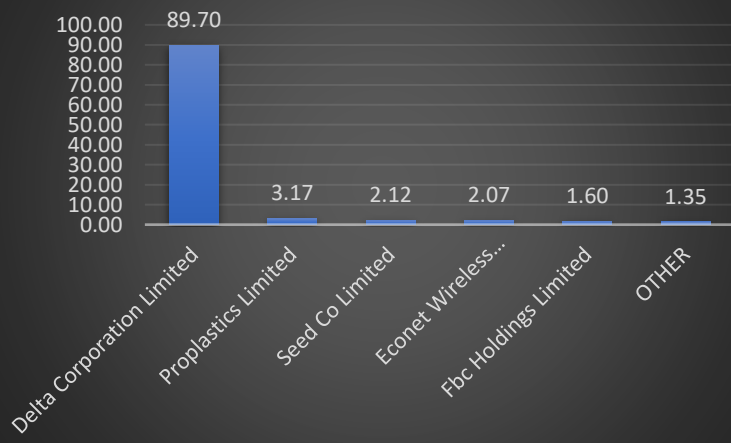
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Delta Corporation Limited	12.3061	5.81
Zb Financial Holdings Limited	5.5000	3.51
Proplastics Limited	0.8080	1.22
Tanganda Tea Company Limited	1.0000	0.02
Fbc Holdings Limited	7.5100	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	52,880,029,502	0.78
Turnover ZWL \$	76,718,999	188.78
Foreign buys ZWL \$	25,650.00	-
Foreign sales ZWL \$	121,920.60	-
Volume	1,136,700	87.06

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	185.68	0.64
ZSE 10	176.70	1.18
ZSE-Agriculture	186.62	5.87
Mid-Cap	241.02	0.90

ZSE slips into the red...

The ZSE market slipped into the red in the penultimate session of the month. The All Share Index fell 0.64% to 185.68pts while, the Blue Chip Index retreated 1.18% to 176.70pts. On the contrary, the Agriculture Index gained 5.87% to 186.62pts while, the Mid Cap Index rose 0.90% to 241.02pts. Beverages company Delta led the fallers of the day as it dipped 5.81% to close at \$12.3061. Trailing was financial services group ZB lost 3.51% to \$5.5000 as Proplastics Limited shed 1.22% to \$0.8080. Tea company Tanganda trimmed 0.02% to \$1.0000 as banking group FBC slipped a negligible 0.0012% to end the day at \$7.5100. Headlining the gainers of the day was CFI that jumped 14.85% to end at \$6.2000 while, BAT followed on a 4.71% improvement to \$100.2486. NMB edged up 4.58% to \$3.8800 while, sugar manufacturer Star Africa advanced 1.03% to \$0.0400. Telecoms giant Econet completed the top five gainers' list on a 0.49% increase to \$2.7135.

Activity aggregates traded sideways as turnover soared 188.78% to \$76.72m worth of shares traded while, volumes declined by 87.06% to 1.14m shares. Delta and Proplastics anchored the volume and value aggregates as they claimed a combined 75.66% of the former and 92.87% of the latter. The four ETFs were stable as 18,290 units worth \$1,400.90 exchanged hands. The Tigere REIT was unchanged at \$1.1400 on 3,391 units while, the Revitus Property notched 15.00% to \$0.5175 on scrappy 57 units.



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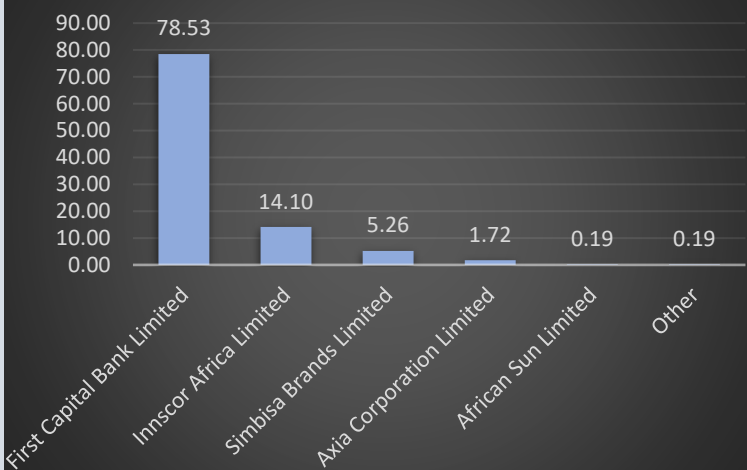
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0480	3.45
Innscor Africa Limited	0.4711	2.24
Caledonia Mining Corporation Plc	16.1000	0.31
Padenga Holdings Ltd	0.3481	0.09

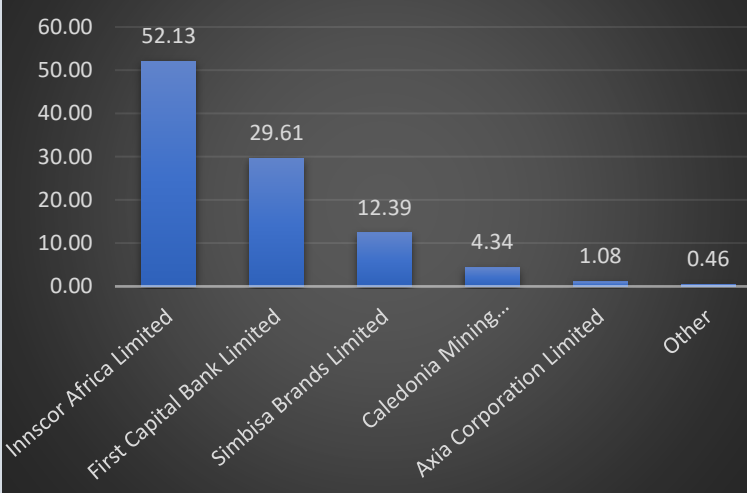
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0357	0.83
Axia Corporation Limited	0.0799	0.25
Simbisa Brands Limited	0.3003	0.23

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,208,928,967	1.49
Turnover USD\$	205,704.31	25.83
Volume	1,614,646	3.90

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	114.43	0.47

VFEX rebounds in Tuesday's trades...

The VFEX market rebounded in Tuesday's session as it rose by 0.47% to 114.43pts. Leading the risers of the day was First Capital that added 3.45% to \$0.0480, trailed by Innscor that edged up 2.24% to settle at \$0.4711. Depository receipts of mining concern Caledonia advanced 0.31% to \$16.1000 while, Padenga was 0.09% firmer at \$0.3481. Trading in the negative category was hotelier African Sun that retreated 0.83% to \$0.0357. Retail and distribution group Axia was 0.25% lower at \$0.0799 while, fast foods producer Simbisa was 0.23% weaker at \$0.3003.

Activity aggregates faltered in the session as volumes traded tumbled 3.90% to 1.61m while, turnover dipped 25.83% to \$205,704.31. In the volume category, activity was mainly confined in First Capital that contributed 78.53% of the total traded while, Innscor claimed 14.10% of the same. The trio of Innscor, First Capital and Simbisa drove the value aggregate as they claimed a combined 94.13% of the total traded.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025
CBZ	08.05.2025	USD\$0.0161	15.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025
KHAYAH CEMENT	EGM	Manresa Works, Arcturus Road, Greendale, Harare	1000hrs	19.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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