



# EFE RESEARCH – MARKET COMMENT

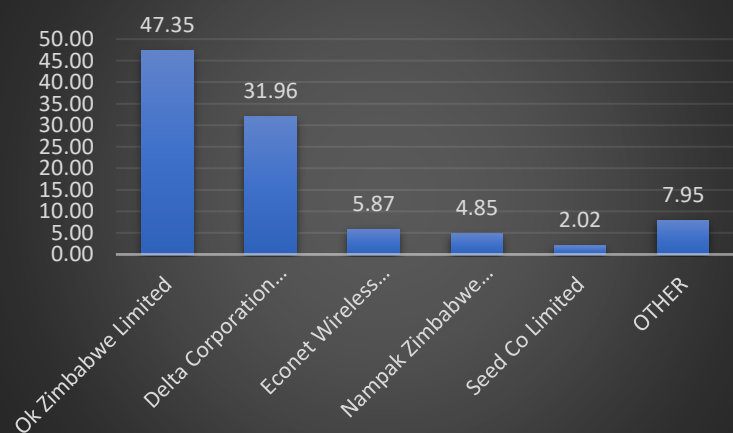
## 28.04.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
British American Tobacco Zimbabwe Limited	95.7400	14.99
Ecocash Holdings Zimbabwe Limited	0.1345	6.76
Willdale Limited	0.0400	0.48
Nmbz Holdings Limited	3.7101	0.27
Econet Wireless Zimbabwe Limited	2.7004	0.10

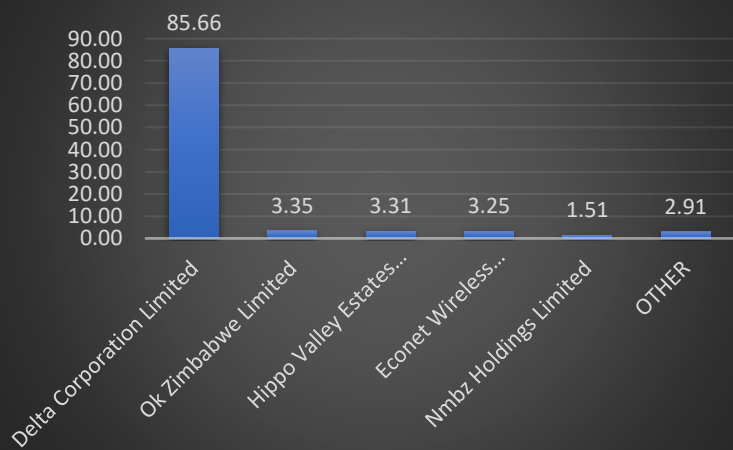
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Proplastics Limited	0.8180	13.90
Ariston Holdings Limited	0.0502	13.45
Delta Corporation Limited	13.0650	5.89
Unifreight Africa Limited	1.8000	2.83
Tanganda Tea Company Limited	1.0002	0.23

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	53,652,975,437	0.67
Turnover ZWL \$	19,982,366	24.78
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	-	-
Volume	4,099,400	53.32

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	188.20	0.71
ZSE 10	180.58	0.99
ZSE-Agriculture	182.26	3.40
Mid-Cap	238.09	0.33

## ZSE rebounds in Monday's session...

The ZSE market rebounded in Monday's session as the primary All Share Index rose 0.71% to 188.20pts while, the Blue-Chip Index added 0.99% to 180.58pts. The Agriculture Index went up 3.40% to 182.26pts while, on the contrary the Mid Cap Index fell 0.33% to 238.09pts. Cigarette manufacturer BAT headlined the top performers of the day on a 14.99% jump to \$95.7400, followed by Ecocash that charged 6.76% to \$0.1345. Brick maker Willdale ticked up 0.48% to close at \$0.0400 while, banking group NMB advanced 0.27% to settle at \$3.7101. Telecoms giant Econet capped the top five gainers of the day on a 0.10% lift to end the day pegged at \$2.7004. Trading in the negative territory was Proplastics that dropped 13.90% to \$0.8180 while, Ariston tumbled 13.45% to \$0.0502. Beverages giant Delta eased 5.89% to close at \$13.0650 while, logistics company Unifreight fell 2.83% to \$1.8000. Tea producer Tanganda completed the top five decliners of the day on a 0.23% retreat to end the day pegged at \$1.0002.

Activity aggregates were depressed in the session as volume traded dropped 53.32% to 4.10m shares while, turnover went down 24.78% to \$19.98m. Delta claimed 85.66% of the value outturn and 31.96% of the total volumes traded. The other notable volume driver of the day was OKZIM that accounted for 47.35%. The Datvest ETF was flat at \$0.0300 while, the Morgan and Co MCS was stable at \$1.8900, as a total of 3,260 units exchanged hands in the two ETFs. The Tigere REIT firmed up 3.06% to end the day pegged at \$1.1400 after a total of 12,759 units exchanged hands in the session.



# EFE RESEARCH – MARKET COMMENT

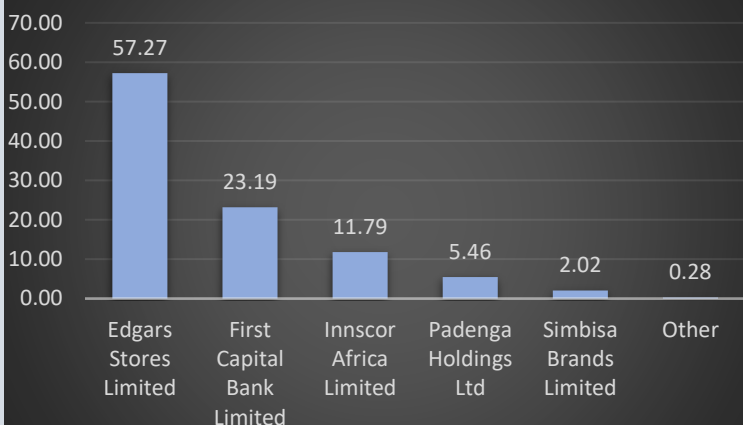
## 28.04.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.3478	7.51
Seed Co International Vx	0.2105	0.05

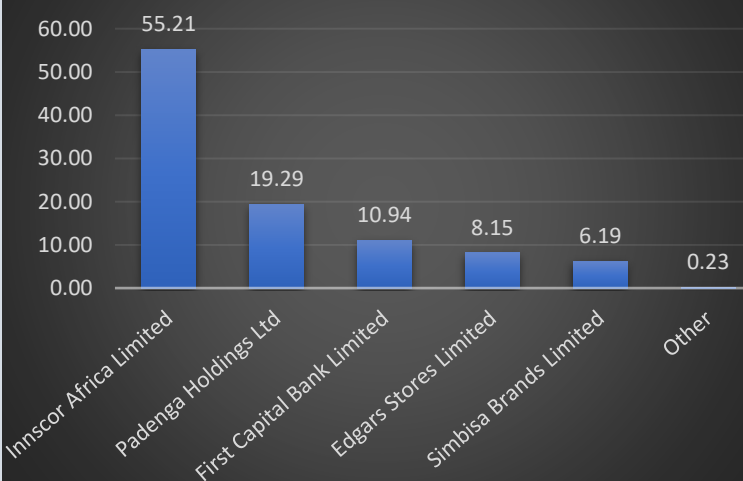
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0801	7.40
First Capital Bank Limited	0.0464	7.20
Innscore Africa Limited	0.4608	3.88

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,200,356,211	0.77
Turnover USD\$	247,733.54	10.67
Volume	2,517,977	49.86

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	113.69	0.18

### VFEX reverses prior session gains...

The VFEX market reversed prior session's gains as the All-Share Index fell 0.18% to 113.69pts. Axia led the laggards of the day on a 7.40% decline to \$0.0801, trailing was First Capital that slipped 7.20% to close at \$0.0464. Conglomerate Innscore completed the fallers of the day on a 3.88% dip to end the day pegged at \$0.4608. Partially mitigating today's losses was Padenga that jumped 7.51% to \$0.3478 while, seed producer SeedCo Limited added 0.05% to settle at \$0.2105.

Activity aggregates were mixed in the session as volumes added 49.86% to 2.52m while, turnover dropped 10.67% to \$247,733.54. Axia, First Capital and Innscore were the top traded counters by volume claiming 57.27%, 23.19% and 11.79%. respectively. Top value drivers of the day were Innscore (55.21%); Padenga (19.29%) and First Capital (10.94%).



# EFE RESEARCH – MARKET COMMENT

## 28.04.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
FBC	15.04.2025	USD\$0.0025 & ZWG\$0.0390	29.04.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025
CBZ	08.05.2025	USD\$0.0161	15.05.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025
KHAYAH CEMENT	EGM	Manresa Works, Arcturus Road, Greendale, Harare	1000hrs	19.05.2025

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



# **EFE RESEARCH – MARKET COMMENT**

**28.04.2025**