



# EFE RESEARCH – MARKET COMMENT

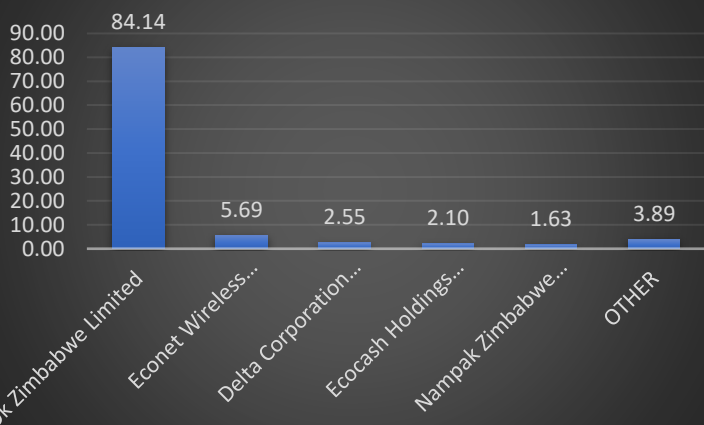
## 24.04.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Willdale Limited	0.0398	20.63
Ok Zimbabwe Limited	0.3448	14.92
Delta Corporation Limited	14.6480	5.59
Ecocash Holdings Zimbabwe Limited	0.1300	1.47
Seed Co Limited	2.5300	0.15

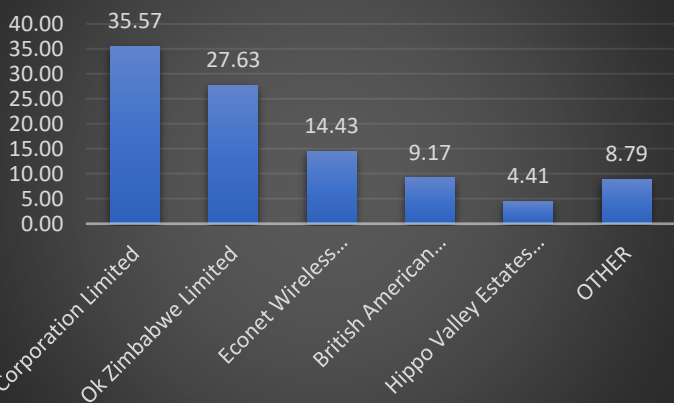
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Cfi Holdings Limited	5.3985	15.00
Zimre Holdings Limited	0.1960	14.97
British American Tobacco Zimbabwe Limited	72.4000	14.92
Zb Financial Holdings Limited	5.7000	13.64
First Mutual Properties Limited	1.2000	7.98

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	55,343,601,248	0.58
Turnover ZiG\$	5,682,670	282.73
Foreign buys ZiG\$	539.85	-
Foreign sales ZiG\$	42,485.00	4162.99
Volume	5,413,100	1102.11

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	193.88	0.63
ZSE 10	187.70	1.67
ZSE-Agriculture	170.77	5.18
Mid-Cap	239.58	2.32

### ZSE rises further...

The market extended gains in Thursday's session to see the ZSE All Share Index gaining 0.63% to 193.88pts while, the Top 10 Index ticked up 1.67% to 187.70pts. The Agriculture Index fell 5.18% to 170.77pts while, the Mid Cap Index lost 2.32% to 239.58pts. Brick maker Willdale headlined the top performers of the day on a 20.63% jump to \$0.0398, followed by retailer OKZIM that edged up 14.92% to \$0.3448. Beverage giant Delta surged 5.59% to close at \$14.6480 while, Ecocash notched up 1.47% to settle at \$0.1300. Seed producer SeedCo capped the top performers of the day on a 0.15% uplift to end the day pegged at \$2.5300. Trading in the negative territory was CFI that dropped 15.00% to \$5.3985 on paltry 100 shares while, Zimre Holdings Limited slipped 14.97% to \$0.1960. Cigarette manufacturer BAT trimmed 14.92% to settle at \$72.4000 while, ZBFH tumbled 13.64% to \$5.7000. FMP completed the worst performers of the day on a 7.98% retreat to end the day pegged at \$1.2000. Thirteen counters recorded losses while, seven gained to leave the market with a negative breadth of six.

Activity aggregates enhanced in the session as volumes traded ballooned 1102.11% to 5.41m shares while, turnover grew by 282.73% to \$5.68m. Top volume drivers of the day were OKZIM (84.14%), Econet (5.69%) and Delta (2.55%). Delta and OKZIM anchored the turnover of the day as they contributed 35.57% and 27.63% respectively. Tigere REIT inched up 3.63% to end the day pegged at \$1.1400 as 1,850 units exchanged hands in the name.



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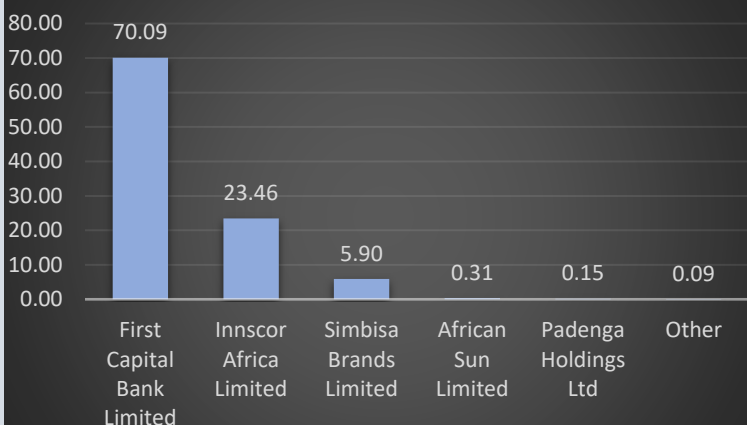
## 24.04.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.3010	1.18
Innskor Africa Limited	0.4850	0.48
Axia Corporation Limited	0.0800	0.38
First Capital Bank Limited	0.0465	0.08
Simbisa Brands Limited	0.3050	0.07

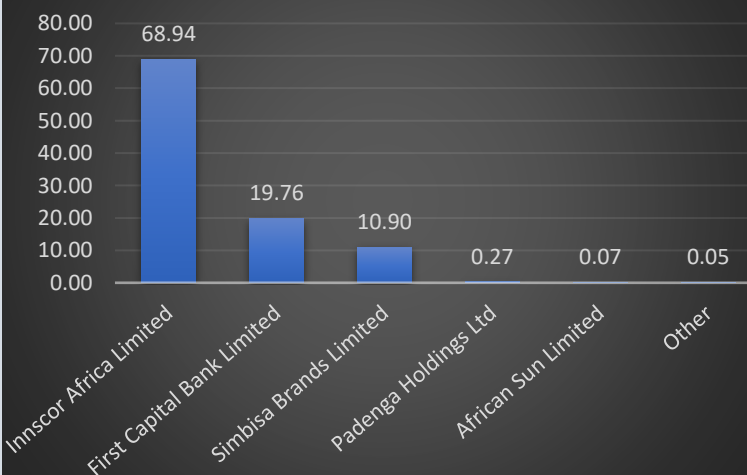
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2104	0.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,191,183,924	0.29
Turnover USD\$	277,327.02	158.46
Volume	1,680,202	438.64

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	111.85	0.34

## VFEX register gains in penultimate session of the week...

The VFEX market recorded gains in the penultimate session of the week as the All-Share Index put on 0.34% to 111.85pts. Padenga led the top performers of the day on a 1.18% uplift to \$0.3010, followed by conglomerate Innskor that added 0.48% to \$0.4850. Axia went up 0.38% to settle at \$0.0800 while, banking group First Capital firmed up 0.08% to \$0.0465. Fast foods group Simbisa completed the top performers on a 0.07% rise to end the day pegged at \$0.3050. SeedCo International lost 0.05% to close at \$0.2104 after only 125 shares exchanged hands in the name.

Activity aggregates enhanced in the session as volumes traded charged 438.64% to 1.68m shares while, turnover surged 158.46% to \$277,327.02. Top volume drivers of the day were First Capital Bank (70.09%), Innskor (23.46%) and Simbisa (5.90%). Innskor, First Capital Bank and Simbisa were the top value drivers, contributing 68.94%, 19.76% and 10.90% respectively.



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### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
AXIA	15.04.2025	\$0.0012	25.04.2025
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
INNSCOR	09.04.2025	USD\$0.0145	25.04.2025
FBC	15.04.2025	USD\$0.0025 & ZWG\$0.0390	29.04.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Bindura	Bindura Creditors meeting	Chapman Golf club	1430hrs	23.04.2025
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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