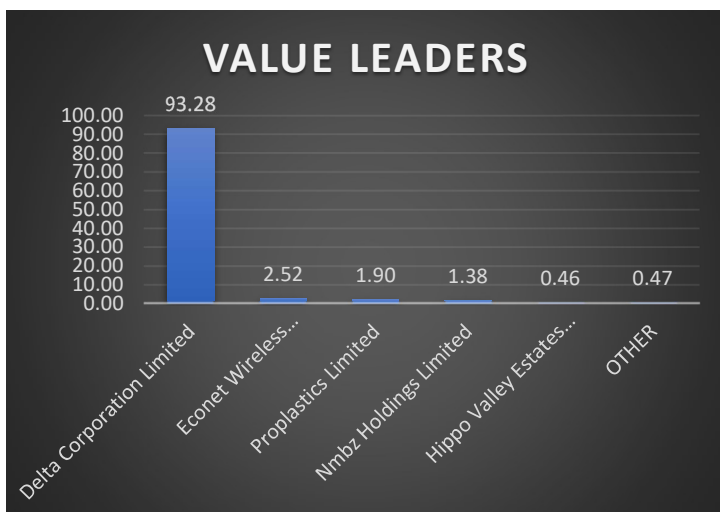
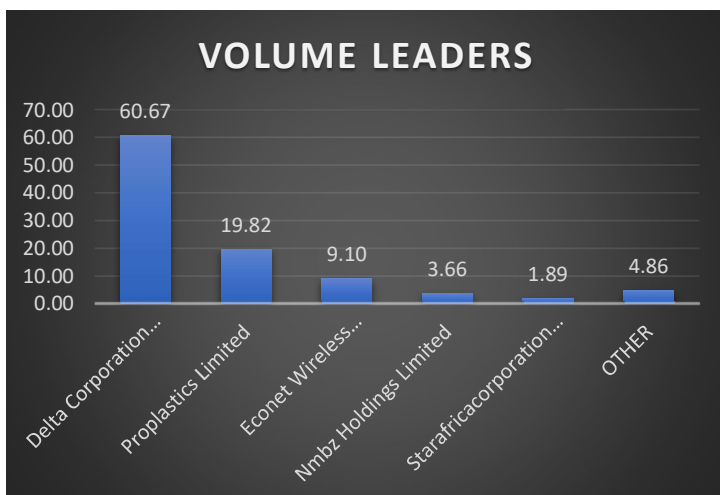


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Cbz Holdings Limited	6.3100	9.09
Tanganda Tea Company Limited	1.0050	0.42
Nmbz Holdings Limited	3.7306	0.01

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ok Zimbabwe Limited	0.2828	5.74
Proplastics Limited	0.9500	5.00
Willdale Limited	0.0362	4.78
Econet Wireless Zimbabwe Limited	2.7437	0.56
Starfricacorporation Limited	0.0401	0.46

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	56,836,061,385	0.35
Turnover ZiG\$	5,449,157	343.45
Foreign buys ZiG\$	62,225.00	-
Foreign sales ZiG\$	1,984,025.00	-
Volume	549,400	1.99



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	198.29	0.02
ZSE 10	192.61	0.54
ZSE-Agriculture	173.97	0.01
Mid-Cap	242.62	1.48

ZSE in lacklustre trades ahead of Independence and Easter Holidays...

The market recorded marginal gains in Thursday's session ahead of the Independence and Easter holidays. The ZSE All Share Index rose 0.02% to 198.29pts while, the ZSE Top Ten Index added 0.54% to close at 192.61pts. The Mid Cap Index and the ZSE Agriculture Index were down 1.48% and 0.01% to end at 242.62pts and 173.97pts respectively. Banking group CBZ headlined the winners of the day after charging 9.09% to end at \$6.3100. Tea company Tanganda ticked up 0.42% to \$1.0050 as bankers NMB improved 0.01% to \$3.7306. Trading in the negative was retailer OKZIM that eased 5.74% to \$0.2828 while, Proplastics declined 5.00% to \$0.9500. Brick makers Willdale retreated 4.78% to \$0.0362 while, Econet lost 0.56% to \$2.7437. Star Africa capped the top five shakers of the day after a 0.46% loss to \$0.0401.

The market registered a negative breadth of five as three counters gained against eight which faltered. Foreign purchases stood at \$62,225.00 while, sales amounted to \$1,984,025.00. Volume of shares traded went up 1.99% to 549,400 shares while, turnover surged 343.45% to \$5.45m. Delta was the top traded stock by volume and value claiming 60.67% of the former and 93.28% of the latter. Proplastics was the other notable volume driver with a 19.82% contribution to the aggregate. A mere 35 units traded in the Cass Saddle ETF as all the other three recorded no trades. The Tigere REIT dropped 14.95% to settle at \$0.9700 after 6.68m units worth \$6.48m exchanged hands in the session.

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2806	2.56
First Capital Bank Limited	0.0464	0.87
Seed Co International Vx	0.2105	0.24
		-

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplow Holdings Limited	0.0200	10.71
African Sun Limited	0.0345	2.54
Axia Corporation Limited	0.0798	0.25

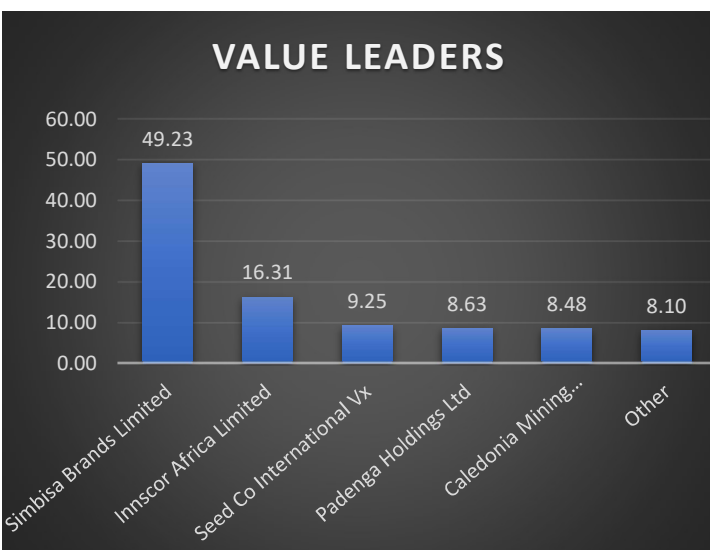
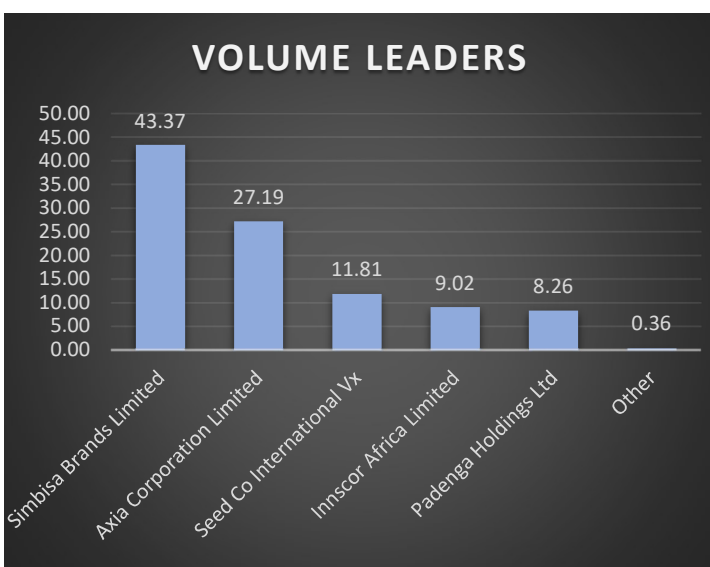
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,178,187,429	0.21
Turnover USD\$	416,822.43	146.91
Volume	1,551,326	12.39

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	110.28	0.35

VFEX rebounds...

The VFEX market gained 0.35% to close at 110.28pts. The top riser of the day was Padenga that grew 2.56% to \$0.2806 while, First Capital Bank edged up 0.87% to \$0.0464. SeedCo International put on 0.24% to end at \$0.2105. Zimplow was the worst faller of the day after a 10.71% drop to \$0.0200. African Sun dipped 2.54% to \$0.0345 while, Axia trimmed 0.25% to \$0.0798.

Activity aggregates were mixed in the session as volumes traded plummeted 12.39% to 1.55m while, turnover ballooned 146.91% to \$416,822.43. Volume drivers of the day were Simbisa (43.37%), Axia (27.19%) and SeedCo International (11.81%). Simbisa and Innscor claimed a combined 65.54% of the value aggregate.





EFE RESEARCH – MARKET COMMENT

17.04.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AXIA	15.04.2025	\$0.0012	25.04.2025
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
INNSCOR	09.04.2025	USD\$0.0145	25.04.2025
FBC	15.04.2025	USD\$0.0025 & ZWG\$0.0390	29.04.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Bindura	Bindura Creditors meeting	Chapman Golf club	1430hrs	23.04.2025
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.

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