



EFE RESEARCH – MARKET COMMENT

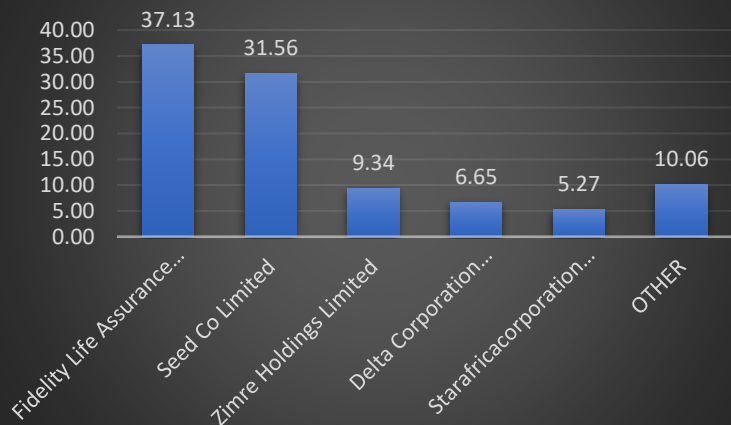
16.04.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Cbz Holdings Limited	5.7840	4.03
Econet Wireless Zimbabwe Limited	2.7591	2.01
Ecocash Holdings Zimbabwe Limited	0.1505	0.72
Nampak Zimbabwe Limited	1.1500	0.04

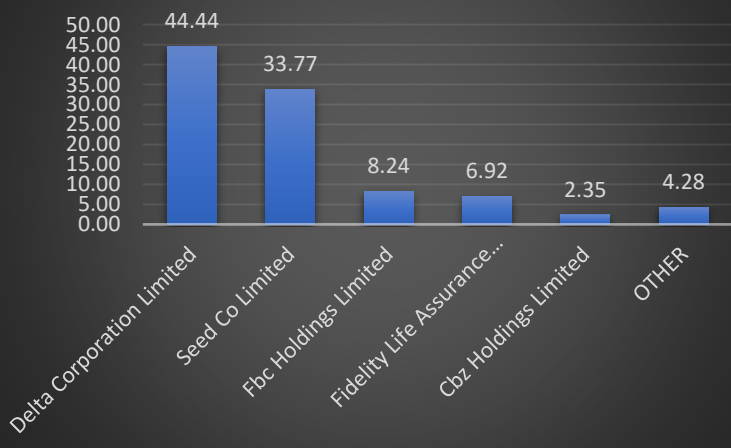
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Fidelity Life Assurance Limited	0.4250	15.00
Riozim Limited	0.7905	15.00
Zimre Holdings Limited	0.2302	14.88
Amalgamated Regional Trading (Art) Holdings Limited	0.2600	13.48
Ok Zimbabwe Limited	0.3000	11.76

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	56,639,510,742	0.01
Turnover ZiG\$	1,228,822	77.04
Foreign buys ZiG\$	-	-
Foreign sales ZiG\$	-	-
Volume	538,700	23.13

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	198.24	0.07
ZSE 10	191.58	0.52
ZSE-Agriculture	173.99	0.69
Mid-Cap	246.26	1.79

ZSE extends losses in penultimate session of the trading week...

The ZSE market extended losses in the penultimate session of the trading week as the primary All Share Index fell 0.07% to 198.24pts while, the Agriculture Index lost 0.69% to 173.99pts. The Mid Cap Index eased 1.79% to end at 246.26pts. Contrastingly, the Blue-Chip Index rose 0.52% to 191.58pts. Life assurer Fidelity and mining house RioZim led the laggards of the day after dropping 15.00% to trade at \$0.4250 and \$0.7905 respectively. Zimre Holdings tumbled 14.88% to close at \$0.2302 while, ART slipped 13.48% to \$0.2600. Retailer OKZIM capped the top five worst performers of the day on a 11.76% dip to \$0.3000. Partially mitigating today's losses was banking group CBZ that ticked up 4.03% to \$5.7840, followed by telecoms giant Econet that surged 2.01% to \$2.7591. Ecocash added 0.72% to settle at \$0.1505 while, Nampak ticked up 0.04% to end the day pegged at \$1.1500. The market closed on a negative breadth of six as ten counters recorded gains against six that faltered.

Activity aggregates faltered in the session as volume of shares traded plunged 23.13% to 538,700 shares while, turnover shed 77.04% to \$1.23m. Top volume drivers of the day were Fidelity (37.13%), SeedCo (31.56%) and Zimre (9.34%). Delta and SeedCo were the top value drivers of the day as they contributed 44.44% and 33.77% respectively. Tigere REIT trimmed 2.73% to close at \$1.1405 after a total of 89,671 units exchanged hands in the name. No trades were recorded in the ETF category.



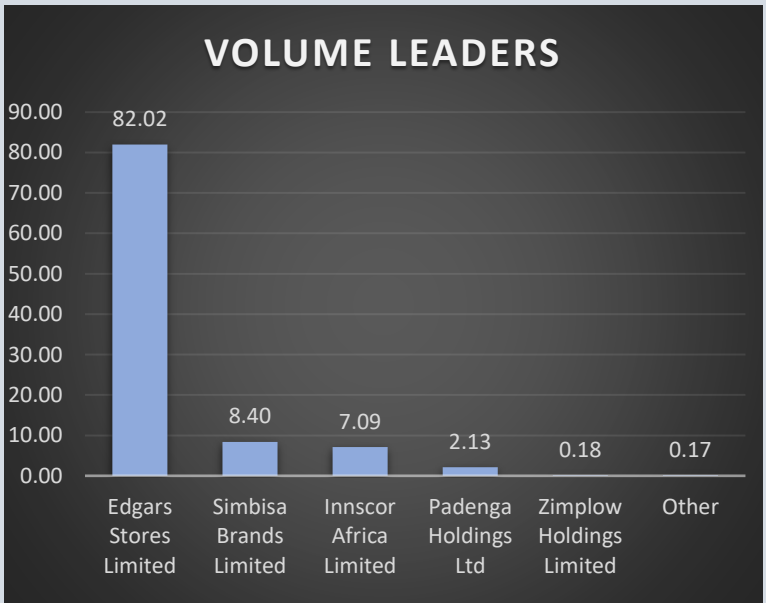
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Edgars Stores Limited	0.0140	16.67
Zimplow Holdings Limited	0.0224	12.00
African Sun Limited	0.0354	1.14
Innskor Africa Limited	0.4860	0.21

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0460	7.82
Padenga Holdings Ltd	0.2736	4.80
Simbisa Brands Limited	0.3050	1.61

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,175,699,729	1.30
Turnover USD\$	168,813.85	249.09
Volume	1,770,776	395.06



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	109.89	1.49

VFEX declines...

The VFEX market dropped 1.49% to end at 109.89pts. First Capital dropped 7.82% to \$0.0460 while, Padenga eased 4.80% to \$0.2736. Fast foods group Simbisa completed the fallers of the day on a 1.61% retreat to end the day at \$0.3050. Trading in the positive was apparel retailer Edgars that jumped 16.67% to \$0.0140 while, Zimplow inched up 12.00% to \$0.0224. Hotelier African Sun went up 1.14% to \$0.0354 while, African Sun rose 0.21% to end the day pegged at \$0.4860.

Activity aggregates enhanced in the session as volumes surged 395.06% to settle at 1.77m shares while, turnover grew by 249.09% to \$168,813.85. Top volume drivers of the day were Edgars (82.02%), Simbisa (26.89%) and Caledonia (18.69%).



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14.04.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AXIA	15.04.2025	\$0.0012	25.04.2025
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
INNSCOR	09.04.2025	USD\$0.0145	25.04.2025
FBC	15.04.2025	USD\$0.0025 & ZWG\$0.0390	29.04.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Bindura	Bindura Creditors meeting	Chapman Golf club	1430hrs	23.04.2025
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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