



EFE RESEARCH – MARKET COMMENT

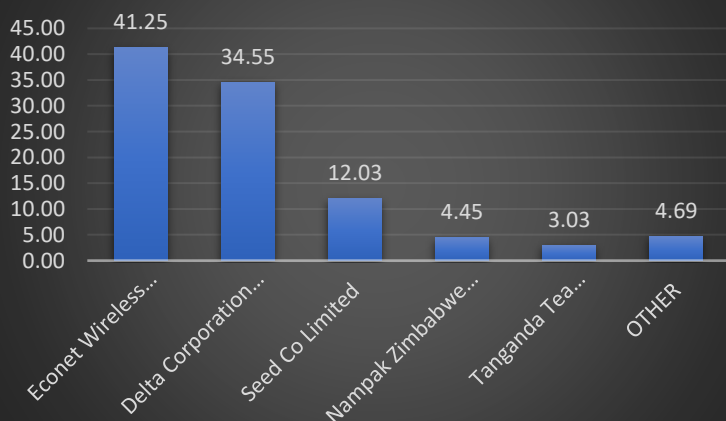
14.04.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0443	10.87
Ecocash Holdings Zimbabwe Limited	0.1494	3.02
Econet Wireless Zimbabwe Limited	2.7048	0.16
Tanganda Tea Company Limited	1.0008	0.08
Seed Co Limited	2.6300	0.01

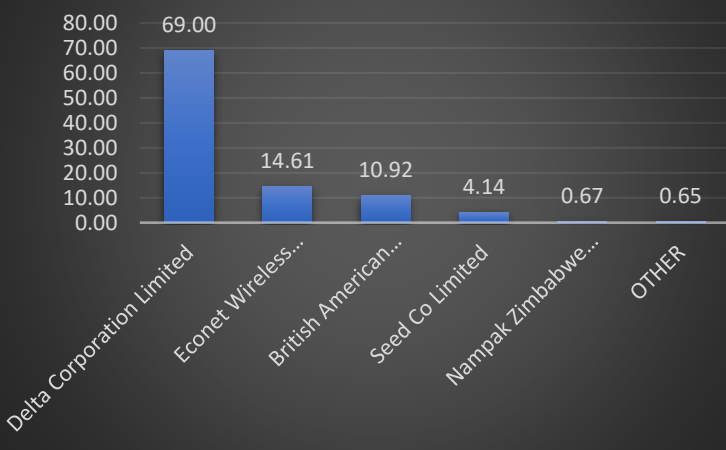
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Cbz Holdings Limited	5.5600	14.46
British American Tobacco Zimbabwe Limited	74.0000	10.58
Ok Zimbabwe Limited	0.3400	0.81
Fbc Holdings Limited	7.5000	0.40
Nampak Zimbabwe Limited	1.1495	0.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	56,647,520,355	1.15
Turnover ZiG\$	5,352,515	51.74
Foreign buys ZiG\$	121,500.00	98.90
Foreign sales ZiG\$	460,423.55	3310.54
Volume	700,800	71.50

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	198.38	1.06
ZSE 10	190.58	1.52
ZSE-Agriculture	175.20	2.46
Mid-Cap	250.74	0.28

ZSE reverses prior session's gains...

The ZSE market reversed prior session's gains as it retreated 1.06% to close at 198.38pts while, the Blue-Chip Index was 1.52% weaker at 190.58pts. The Agriculture Index was 2.46% lower at 175.20pts while, on the contrary the Mid Cap Index was 0.28% firmer at 250.74pts. Leading the laggards of day was banking group CBZ that shed 14.46% to \$5.5600 while, cigarette producer BAT eased 10.58% to \$74.0000 as 7,900 shares exchanged hands in the name. Retailer OKZim that is trading under a cautionary parred of 0.81% to \$0.3400 while, bankers FBC trimmed 0.40% to \$7.5000. Nampak capped the top five worst performers of the day on a 0.04% loss to \$1.1495. Partially offsetting today's losses were gains in mid cap counters that clinched four spots in the risers list. Sugar processor Star Africa led the gainers as it edged up 10.87% to \$0.0443, trailed by Ecocash that advanced 3.02% to \$0.1494. Telecommunications giant Econet was 0.16% firmer at \$2.7048 while, tea producer Tanganda added 0.08% to \$1.0008. Seed producer SeedCo Limited gained a negligible 0.01% to \$2.6300.

Activity aggregates faltered in the session as volume of shares traded declined by 71.50% to 700,800 shares while, turnover was 51.74% lower at \$5.35m. The trio of Econet, Delta and SeedCo Limited drove the volume outturn of the day as they claimed a combined 87.83% of the total traded. Beverages giant Delta drove the turnover aggregate of the day as it claimed 69.00% of the total traded. In the ETF category, no trades were recorded. The Tigere REIT was 2.16% higher at \$1.1725 as 3,434 units traded in the name.



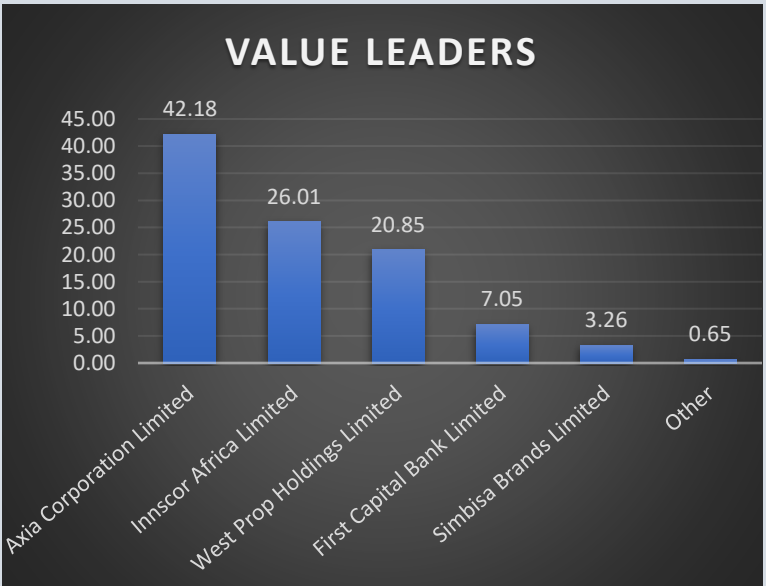
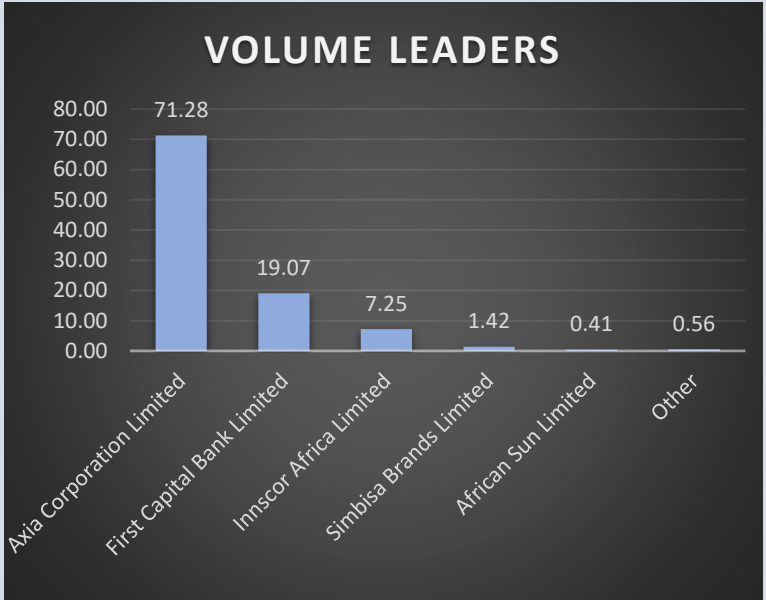
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2874	12.27
Simbisa Brands Limited	0.3100	3.20

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0800	10.51
Seed Co International Vx	0.2100	4.55
African Sun Limited	0.0350	2.78
First Capital Bank Limited	0.0499	2.73
West Prop Holdings Limited	10.0014	1.46

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,191,174,507	0.47
Turnover USD\$	48,358.10	28.90
Volume	357,687	60.69



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	111.55	1.08

VFEX recovers in Tuesday's trades...

The VFEX recovered in Tuesday's trades as it edged up 1.08% to 111.55pts. Trading in the positive category was Padenga that charged 12.27% to \$0.2874 while, fast foods producer Simbisa gained 3.20% to \$0.3100. Trading in the negative was Axia that plunged 10.51% to \$0.0800 while, dual listed counter SeedCo International slid 4.55% to \$0.2100. Hotelier African Sun dipped 2.78% to \$0.0350 while, banking group First Capital slipped 2.73% to \$0.0499. Property concern WestProp succumbed 1.46% to \$10.0014.

Activity aggregates were mixed in the session as volumes surged 60.69% to settle at 357,687 shares while, turnover plummeted 28.90% down at \$48,358.10. Volume drivers of the day were Axia (71.28%) and First Capital (19.07%). Turnover drivers of the day were Axia, Innscor and Westprop that claimed a combined 89.04% of the total.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AXIA	15.04.2025	\$0.0012	25.04.2025
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
INNSCOR	09.04.2025	USD\$0.0145	25.04.2025
FBC	15.04.2025	USD\$0.0025 & ZWG\$0.0390	29.04.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Bindura	Bindura Creditors meeting	Chapman Golf club	1430hrs	23.04.2025
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advise shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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