



EFE RESEARCH – MARKET COMMENT

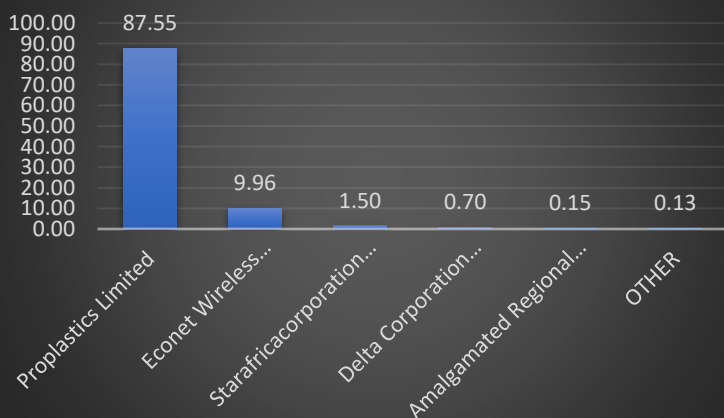
11.04.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Ariston Holdings Limited	0.0599	19.32
Hippo Valley Estates Limited	7.3400	7.15
Willdale Limited	0.0380	2.65
Tanganda Tea Company Limited	1.0100	1.00
Ecocash Holdings Zimbabwe Limited	0.1705	0.26

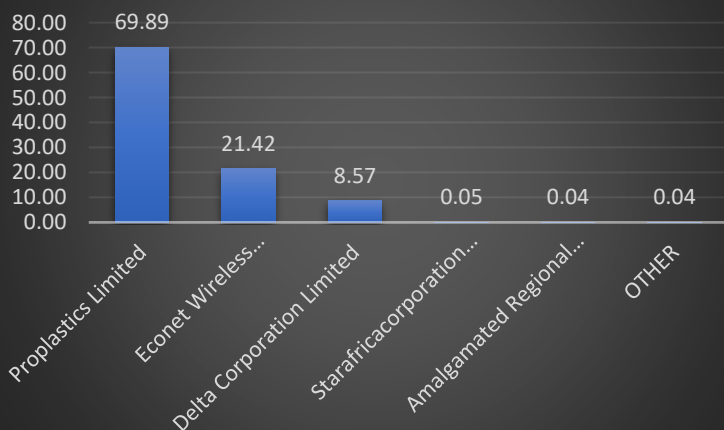
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Econet Wireless Zimbabwe Limited	2.6948	7.86
Proplastics Limited	1.0015	3.33
Ok Zimbabwe Limited	0.3395	0.15
Delta Corporation Limited	15.2603	0.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	57,290,133,693	0.64
Turnover ZiG\$	42,692,430	619.78
Foreign buys ZiG\$	50,096.00	79.36
Foreign sales ZiG\$	786,483.75	4573.11
Volume	34,061,800	504.39

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	200.42	0.96
ZSE 10	193.16	0.85
ZSE-Agriculture	177.43	1.59
Mid-Cap	250.94	1.29

Proplastics highlights Friday's session...

Proplastics highlighted the session as a negotiated trade of circa 29.82m shares worth \$29.84m exchange hands at a price of \$1.0005. The trade accounted for 87.55% of the total volumes traded and 69.89% of turnover. Volume of shares traded ballooned 504.39% to 34.06 shares while, turnover surged 619.78% to \$42.69m. Econet was the other notable value driver of the day after claiming 21.42% of the aggregate. The Datvest ETF traded 215 units worth \$6.1500 at a stable price of \$0.0300. Tigere REIT tumbled 14.67% to close at \$1.1370 after a hefty 36.92m units worth \$41.98m exchanged hands.

Telecoms giant Econet plunged 7.86% to \$2.6948 while, Proplastics retreated 3.33% to \$1.0015. Retailer OKZIM slipped 0.15% to \$0.3395 while, Delta Corporation capped the fallers of the day on a 0.08% loss to \$15.2603. Headlining the winners of the day was Ariston which surged 19.32% to \$0.0599 while, Hippo Valley Estates charged 7.15% to \$7.3400. Brick maker Willdale gained 2.65% to \$0.0380 while, tea company Tanganda rose 1.00% to \$1.0100. Fintech group Ecocash capped the top five risers of the day after putting on 0.26% to \$0.1705. The ZSE All Share Index trimmed 0.96% to 200.42pts while, the ZSE Top Ten Index eased 0.85% to end at 193.16pts. The Mid Cap Index shed 1.29% to close at 250.94pts. On the contrary, the ZSE Agriculture Index rose 1.59% to 177.43pts.



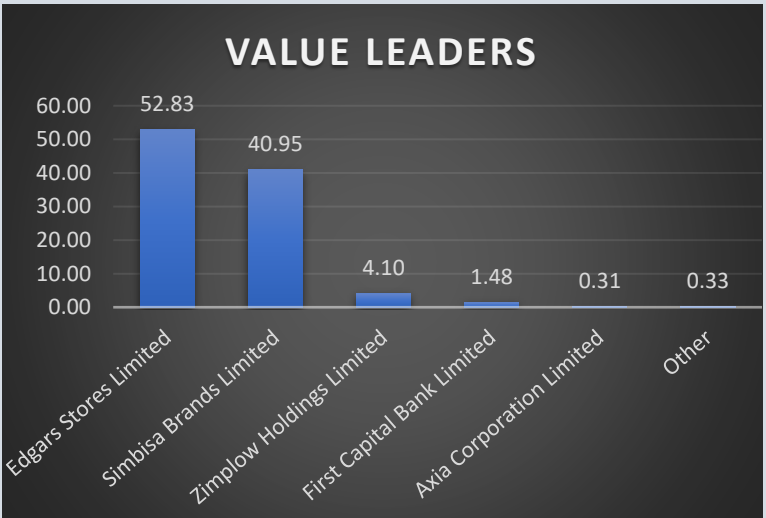
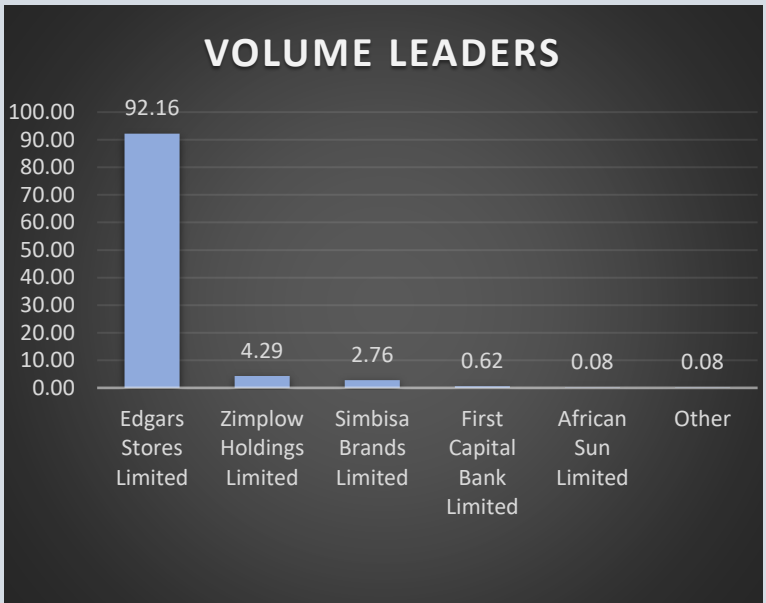
EFE RESEARCH – MARKET COMMENT

11.04.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0880	17.02
First Capital Bank Limited	0.0500	10.62
Innskor Africa Limited	0.5000	3.07
African Sun Limited	0.0371	3.06
Simbisa Brands Limited	0.3100	0.88

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,196,997,830	2.57
Turnover USD\$	19,192.36	83.99
Volume	916,906	40.13



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	111.31	2.40

VFEX rebounds in Friday's session...

The VFEX All Share Index grew 2.40% to end at 111.31pts. Axia jumped 17.02% to \$0.0880 while, First Capital Bank edged up 10.62% to \$0.0500. Innskor ticked up 3.07% to \$0.5000 as African Sun went up 3.06% to \$0.0371. Fast Foods group Simbisa rose 0.88% to settle at \$0.3100.

Activity aggregates declined in the session as volumes dropped 40.13% to 916,906 while, value outturn succumbed 83.99% to \$19,192.36. Edgars was the top traded counter by volume and value claiming 92.16% of the former and 52.83% of the latter. Simbisa was the other notable value driver after accounting for 40.95% of the aggregate.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AXIA	15.04.2025	\$0.0012	25.04.2025
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
INNSCOR	09.04.2025	USD\$0.0145	25.04.2025
FBC	15.04.2025	USD\$0.0025 & ZWG\$0.0390	29.04.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Bindura	Bindura Creditors meeting	Chapman Golf club	1430hrs	23.04.2025
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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