



# EFE RESEARCH – MARKET COMMENT

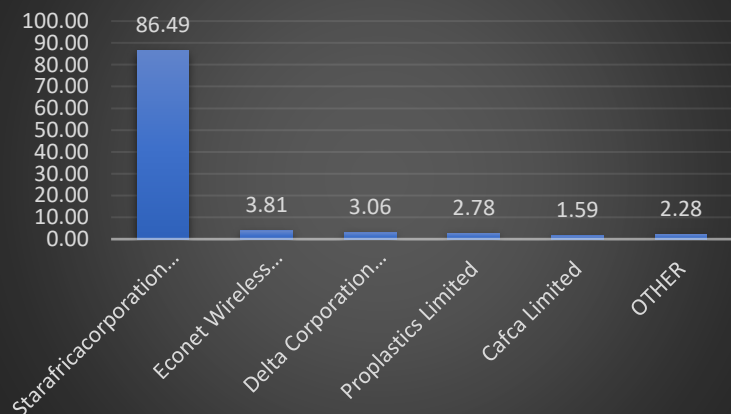
## 10.04.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Hippo Valley Estates Limited	6.8500	8.73
Tsl Limited	2.6000	8.22
Ecocash Holdings Zimbabwe Limited	0.1701	6.14
Dairibord Holdings Limited	1.7200	4.88
Econet Wireless Zimbabwe Limited	2.9245	4.43

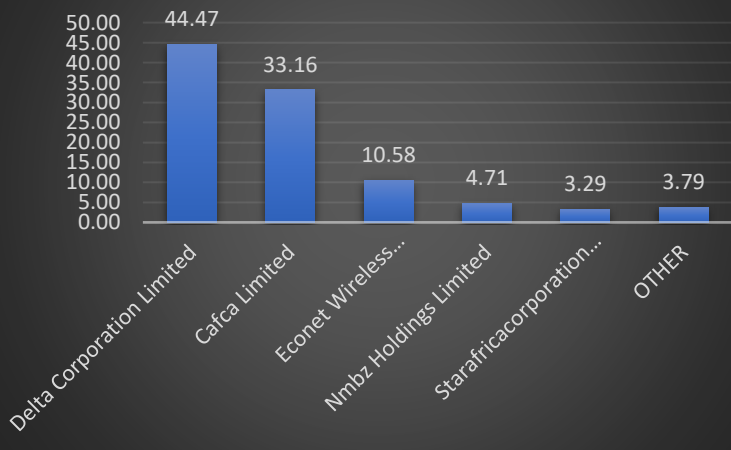
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Willdale Limited	0.0370	2.58
Ok Zimbabwe Limited	0.3400	0.15
Delta Corporation Limited	15.2730	0.09
Tanganda Tea Company Limited	1.0000	0.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	57,659,063,192	0.84
Turnover ZiG\$	5,931,330	40.91
Foreign buys ZiG\$	27,930.00	4887.50
Foreign sales ZiG\$	16,830.00	97.62
Volume	5,635,700	89.81

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	202.36	0.80
ZSE 10	194.82	0.86
ZSE-Agriculture	174.66	2.98
Mid-Cap	254.20	0.64

### ZSE records 0.80% gain in Thursday's trades...

The ZSE market extended gains in the penultimate session of the week as it recorded a 0.80% gain to 202.36pts. The Blue Chip Index was 0.86% firmer at 194.82pts on the back of gains in Econet while, the Mid Cap Index rose 0.64% to 254.20pts. The Agriculture Index surged 2.98% to end at 174.66pts. Headlining the risers of the day was Hippo that advanced 8.73% to \$6.8500 while, TSL edged up 8.22% to settle at \$2.6000. Banking group Ecocash inched up 6.14% to end at \$0.1701 on the back of scrappy 4,600 shares in the counter. Dairy processor Dairibord reversed prior session's losses as it climbed 4.88% to \$1.7200 while, Econet fastened the top five gainers' list of the day on a 4.43% ascent to \$2.9245. Partially weighing down the market was brick manufacturer Willdale that declined 2.58% to \$0.0370, trailed by OK Zimbabwe that parred off 0.15% to \$0.3400. Beverages giant Delta was 0.09% weaker at \$15.2730 despite increasing demand in the counter while, tea producer Tanganda lost a negligible 0.05% to close pegged at \$1.0000.

Activity aggregates faltered in the session as volumes traded declined 89.81% to see 5.64m shares worth \$5.93m exchange hands. Sugar processor Star Africa led the volume aggregates of the day as it contributed 86.49% of the volume traded. The duo of Delta and Cafca drove the turnover aggregates of the day as they claimed a combined 77.63% of the total traded while, telecommunications group Econet claimed 10.58%. No trades were recorded in ETF category. The Tigere REIT was stable at \$1.3325 as 3,350 units exchanged hand in the session.



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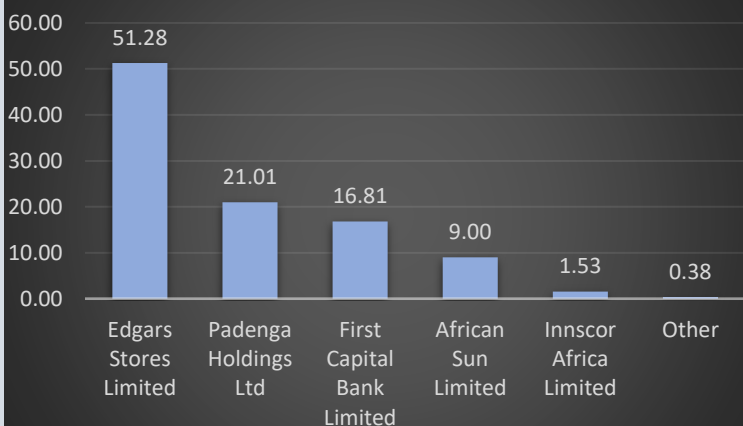
## 10.04.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2534	1.36
Simbisa Brands Limited	0.3073	0.69
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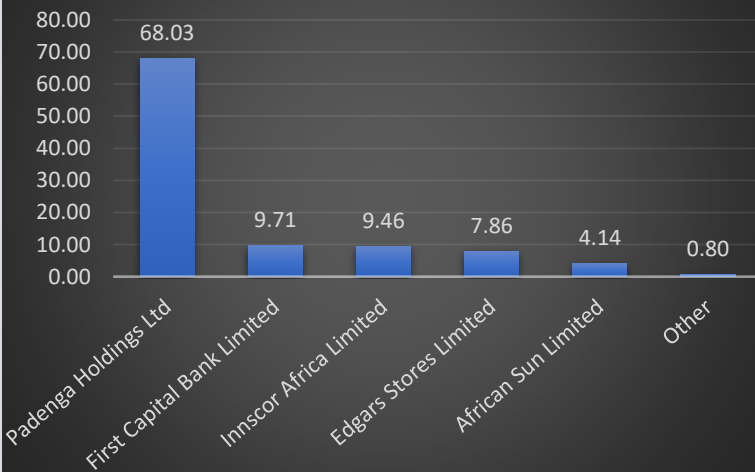
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0752	16.44
African Sun Limited	0.0360	5.01
First Capital Bank Limited	0.0452	2.16
Innscor Africa Limited	0.4851	1.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,167,021,394	1.10
Turnover USD\$	119,853.95	74.57
Volume	1,531,593	67.87

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	108.70	0.93

### VFEX reverses prior session's gains...

The VFEX market reversed prior session's gains as it retreated 0.93% to 108.70pts. Trading in the negative category was Axia that plunged 16.44% to \$0.0752 while, African Sun was 5.01% down at \$0.0360. Banking group First Capital was 2.16% lower at \$0.0452 while, Innscor closed the day pegged at \$0.4851 following a 1.00% descent. Trading in the positive category was Padenga that edged up 1.36% to \$0.2534 while, Simbisa added 0.69% to \$0.3073.

Volume of shares traded declined by 67.87% to 1.53m shares while, turnover retreated by 74.57% to \$119,853.95. Volumes drivers of the day were Edgars, Padenga and First Capital that contributed 51.28%, 21.01% and 16.81%. Padenga drove the turnover aggregate of the day as it claimed 68.03% of the value traded.



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### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AXIA	15.04.2025	\$0.0012	25.04.2025
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
INNSCOR	09.04.2025	USD\$0.0145	25.04.2025
FBC	15.04.2025	USD\$0.0025 & ZWG\$0.0390	29.04.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Bindura	Bindura Creditors meeting	Chapman Golf club	1430hrs	23.04.2025
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.

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