



EFE RESEARCH – MARKET COMMENT

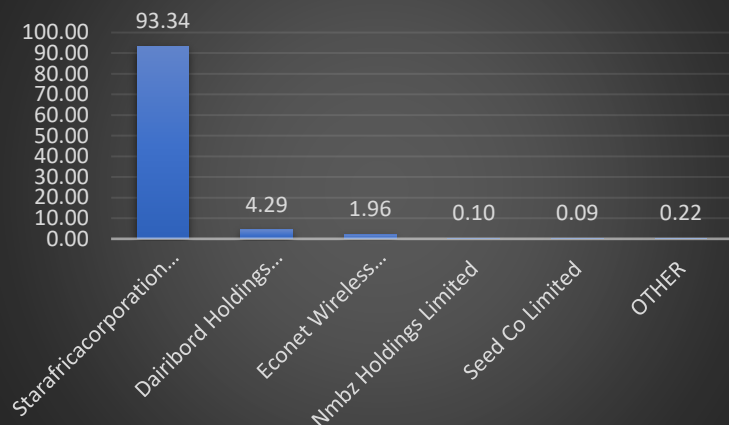
09.04.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Willdale Limited	0.0380	5.56
Hippo Valley Estates Limited	6.3000	5.35
Delta Corporation Limited	15.2861	2.24
Tsl Limited	2.4025	0.10

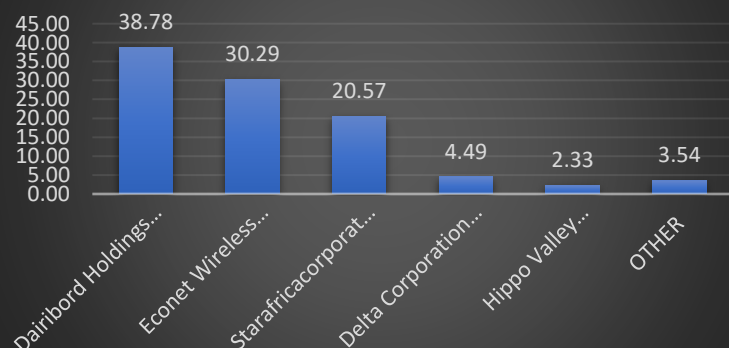
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ok Zimbabwe Limited	0.3405	12.69
Ariston Holdings Limited	0.0502	11.47
Cbz Holdings Limited	6.5000	7.14
Dairibord Holdings Limited	1.6400	6.03
Proplastics Limited	1.0360	6.03

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	57,179,987,511	0.10
Turnover ZiG\$	10,037,942	71.17
Foreign buys ZiG\$	560.00	99.97
Foreign sales ZiG\$	706,114.10	91.16
Volume	55,308,300	475.52

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	200.75	0.09
ZSE 10	193.16	0.45
ZSE-Agriculture	169.60	0.01
Mid-Cap	252.59	0.94

ZSE rebounds in midweek session...

The ZSE market rebounded in the midweek session as the primary All Share Index rose 0.09% to 200.75pts while, the Blue-Chip Index added 0.45% to 193.16pts. The Mid Cap Index lost 0.94% to 252.59pts while, the Agriculture Index dropped 0.01% to 169.60pts. Brick maker Willdale headlined the gainers of the day on a 5.56% jump to \$0.0380, followed by Hippo that charged 5.35% to \$6.3000. Beverages giant Delta firmed up 2.24% to settle at \$15.2861 while, TSL closed 0.10% higher at \$2.4025 on 29,500 shares. Trading in the negative was retailer OKZIM that dropped 12.69% to \$0.3405 while, Ariston tumbled 11.47% to \$0.0502. Banking group CBZ Holdings fell 7.14% to end the day pegged at \$6.5000. Milk processor Dairibord and Proplastics eased a similar 6.03% to settle at \$1.6400 and \$1.0360 respectively.

Activity aggregates were mixed in the session as volume traded ballooned 475.52% to 55.31m shares while, turnover succumbed 71.17% to \$10.04m. Star Africa (93.34%) was the top volume driver as approximately 51.62m shares exchanged hands. Top value drivers of the day were Dairibord (38.78%), Econet (30.29%) and Star Africa (20.57%). No trades were recorded in the ETF section. Tigere REIT trimmed 0.30% to end the day pegged at \$1.3325 after a total of 4,371 units exchanged hands in the name.



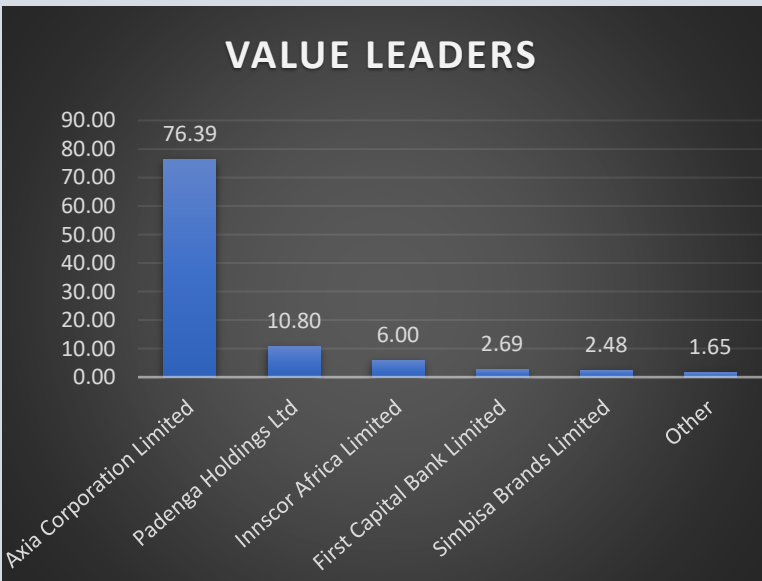
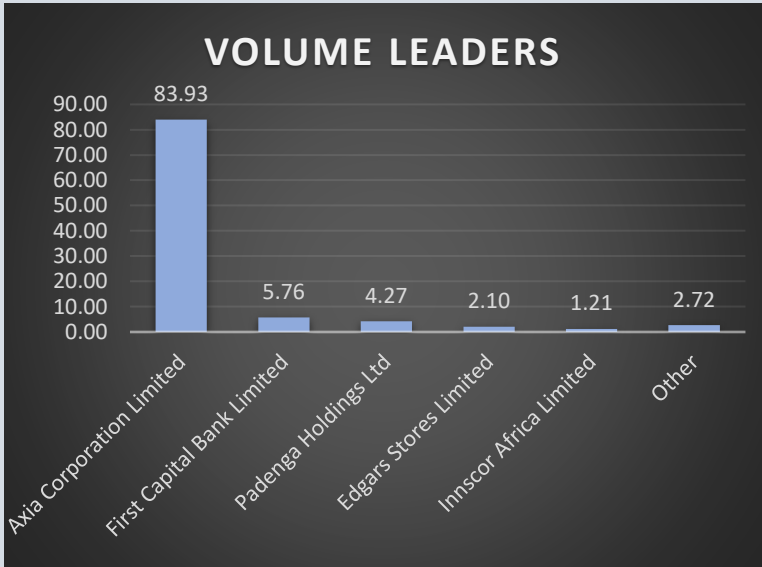
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2500	13.43
African Sun Limited	0.0379	12.13
Edgars Stores Limited	0.0120	9.09
		-

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0200	16.67
First Capital Bank Limited	0.0462	10.81
Axia Corporation Limited	0.0900	3.43
Simbisa Brands Limited	0.3052	1.55
Innscore Africa Limited	0.4900	0.97

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,179,973,482	1.04
Turnover USD\$	471,372.87	2434.85
Volume	4,766,873	5484.04



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	109.72	0.75

VFEX maintains positive momentum...

The VFEX All Share Index maintained a positive momentum in mid-week session as the All Share Index put on 0.75% to 109.72pts. Hotelier African Sun rose 13.43% to \$0.2500, followed by African Sun that charged 12.13% to settle at \$0.0379. Apparel retailer Edgars went up 9.09% to end the day pegged at \$0.0120. Zimplot led the laggards of the day on a 16.67% drop to \$0.0200 while, First Capital slid 10.81% to \$0.0462. Axia eased 3.43% to close at \$0.0900 while, fast foods group Simbisa declined 1.55% to \$0.3052. Conglomerate Innscore capped the decliners of the day on a 0.97% retreat to end the day pegged at \$0.4900.

Activity aggregates enhanced in the session as volumes surged 5484.04% to 4.77m while, turnover charged 2434.85% to \$471,372.87. Axia was the top traded counter by volume and value as it claimed 83.93% of the former and 76.39% of the latter. Other value drivers of the day were Padenga (10.80%) and Innscore (6.00%).



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AXIA	15.04.2025	\$0.0012	25.04.2025
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
INNSCOR	09.04.2025	USD\$0.0145	25.04.2025
FBC	15.04.2025	USD\$0.0025 & ZWG\$0.0390	29.04.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Bindura	Bindura Creditors meeting	Chapman Golf club	1430hrs	23.04.2025
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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