



EFE RESEARCH – MARKET COMMENT

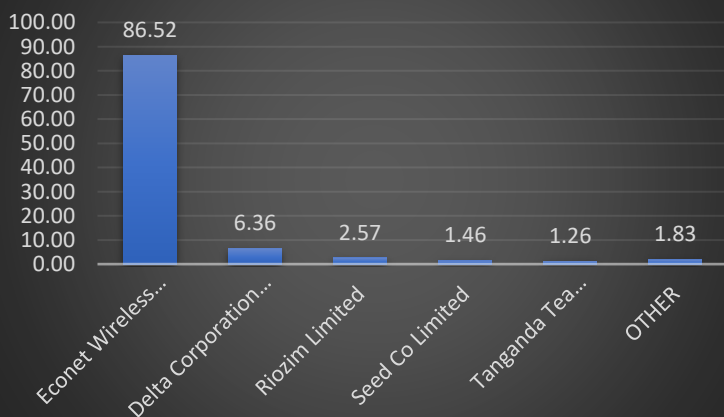
08.04.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Cfi Holdings Limited	6.3510	14.99
Hippo Valley Estates Limited	5.9800	13.29
Willdale Limited	0.0360	13.16
Riozim Limited	0.9300	7.27
Dairibord Holdings Limited	1.7453	2.66

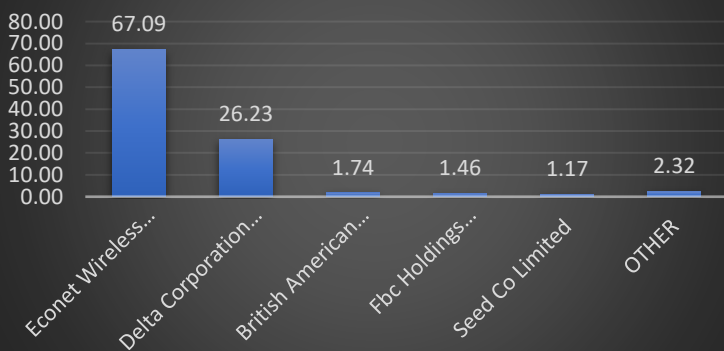
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Seed Co Limited	2.9000	12.64
Econet Wireless Zimbabwe Limited	2.8093	6.36
British American Tobacco Zimbabwe Limited	82.0811	5.65
Ariston Holdings Limited	0.0567	0.17
First Mutual Holdings Limited	4.3952	0.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	57,123,990,722	0.47
Turnover ZiG\$	34,818,910	787.53
Foreign buys ZiG\$	1,657,010.00	1155.31
Foreign sales ZiG\$	7,985,358.85	3621.22
Volume	9,610,200	925.09

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	200.58	0.45
ZSE 10	192.29	0.64
ZSE-Agriculture	169.61	0.48
Mid-Cap	255.00	0.11

Heavies drag down the ZSE ...

Heavy cap counters dragged the market into the red in Tuesday's session. The All Share Index trimmed 0.45% to 200.58pts while, the ZSE Top Ten Index shed 0.64% to 192.29pts. Closing the day in the positive was the Mid Cap Index that added 0.11% to 255pts and the ZSE agriculture Index that put on 0.48% to 169.61pts. The top decliner of the day was SeedCo Limited which succumbed 12.64% to \$2.9000, followed by Econet which dropped 6.36% to \$2.8093 as 8.31m shares traded in the name. BAT plunged 5.65% to \$82.0811 while, agriculture concern Ariston slipped 0.17% to \$0.0567. Insurer First Mutual Holdings retreated 0.11% to \$4.3952 as it capped the top five shakers of the day. Agriculture concern Ariston headlined the winners of the day on a 14.99% surge to \$6.3510 as Hippo charged 13.29% to \$5.9800. Brick manufacturer Willdale jumped 13.16% to \$0.0360 as mining house RioZim garnered 7.27% to \$0.9300. Milk processor Dairibord went up 2.66% to settle at \$1.7453.

Volume of shares traded ballooned 925.09% to 9.61m while, turnover swelled 787.53% to end at \$34.82m. Econet claimed 86.52% of the total volumes traded and 67.09% of the value outturn. The other notable value driver was Delta that claimed 26.23% of the aggregate. The Morgan and Co MIZ ETF was stable at \$0.0500 on 60,000 units. The Tigere REIT lost 0.04% to \$1.3365 on 7,750 units.



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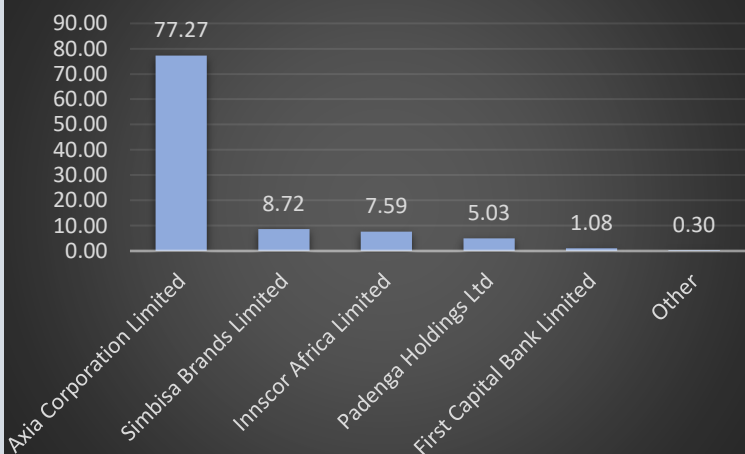
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplow Holdings Limited	0.0240	20.00
Axia Corporation Limited	0.0932	16.50
First Capital Bank Limited	0.0518	3.19
		-

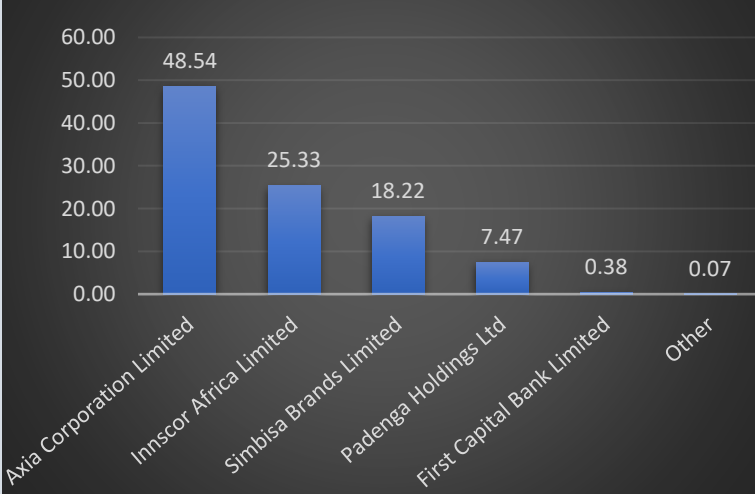
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2204	0.63
Innskor Africa Limited	0.4948	0.06
Simbisa Brands Limited	0.3100	0.03

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,177,961,989	0.87
Turnover USD\$	149,238.61	702.54
Volume	1,005,958	1078.41

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	108.90	0.79

VFEX extend gains...

The VFEX All Share Index edged up 0.79% to end at 108.90pts. Zimplow was the top gainer after a 20.00% surge to close at \$0.0240. Axia soared 16.50% to \$0.0932 as First Capital ticked up 3.19% to \$0.0518. Padenga slid 0.63% to \$0.2204 while, Innskor dropped 0.06% to \$0.4948. Simbisa eased 0.03% to \$0.3100.

Activity aggregates enhanced in the session as volumes surged 1078.41% to circa 1m shares while, turnover jumped 702.54% to \$149,238.61. Axia was the top traded counter by volume as it claimed 77.27% of the aggregate. Value drivers of the day were Axia, Innskor and Simbisa that claimed a combined 92.09% of the aggregate.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AXIA	15.04.2025	\$0.0012	25.04.2025
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
INNSCOR	09.04.2025	USD\$0.0145	25.04.2025
FBC	15.04.2025	USD\$0.0025 & ZWG\$0.0390	29.04.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Bindura	Bindura Creditors meeting	Chapman Golf club	1430hrs	23.04.2025
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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