



EFE RESEARCH – MARKET COMMENT

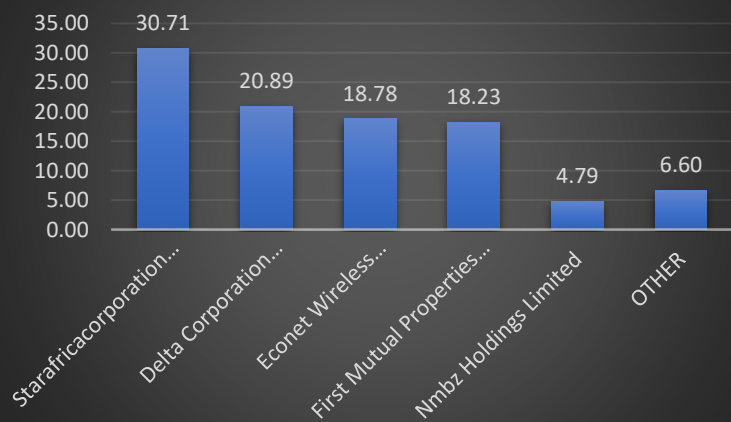
07.04.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
First Mutual Properties Limited	1.3040	14.89
Ariston Holdings Limited	0.0568	0.33
Econet Wireless Zimbabwe Limited	3.0000	0.25
Zimre Holdings Limited	0.2705	0.19
Tanganda Tea Company Limited	1.0509	0.04

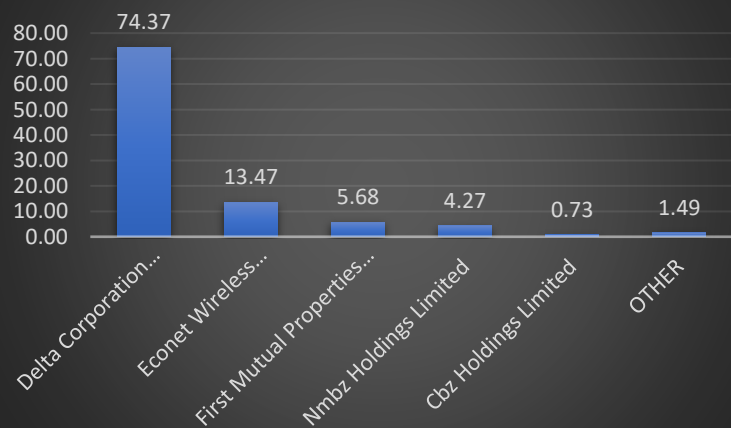
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Mashonaland Holdings Limited	0.9500	13.67
Ok Zimbabwe Limited	0.3900	2.51
Ecocash Holdings Zimbabwe Limited	0.1680	0.63
Amalgamated Regional Trading (Art) Holdings Limited	0.3000	0.17
Delta Corporation Limited	14.9002	0.06

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	57,390,965,446	0.10
Turnover ZiG\$	3,923,103	82.86
Foreign buys ZiG\$	132,000.00	1390.68
Foreign sales ZiG\$	214,590.00	900.51
Volume	937,500	84.67

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	201.48	0.13
ZSE 10	193.53	0.57
ZSE-Agriculture	168.80	0.01
Mid-Cap	254.73	1.15

ZSE falters in week opening session...

The ZSE market faltered in Monday's session as the primary All Share Index lost 0.13% to 201.48pts while, the Blue-Chip Index fell 0.57% to 193.53pts. Contrastingly, the Agriculture Index rose 0.01% to 168.80pts while, the Mid Cap Index added 1.15% to 254.73pts. Mashonaland Holdings led the laggards of the day on a 13.67% dip to \$0.9500, followed by retailer OKZim that slipped 2.51% to \$0.3900. Ecocash dropped 0.63% to \$0.1680 while, Zimre Holdings trimmed 0.17% to close at \$0.3000. Beverage giant Delta capped the worst performers of the day on a 0.06% retreat to end the day pegged at \$14.9002. Partially mitigating today's losses was FMP that charged 14.89% to \$1.3040, trailed by Ariston that ticked up 0.33% to \$0.0568. Telecoms giant Econet surged 0.25% to close at \$3.0000 while, Zimre Holdings firmed up 0.19% to \$0.2705. Tea producer Tanganda completed the top five risers of the day on a 0.04% uplift to \$1.0509.

Activity aggregates were depressed in the session as volume traded declined 84.67% to 937,500 shares while, turnover shed 82.86% to \$3.92m. Top volume drivers of the day were Star Africa (30.71%), Delta (20.89%) and Econet (18.78%). Delta and Econet anchored the value aggregate as they claimed 74.37% and 13.47% apiece. Cass Saddle ETF stepped up 11.11% to settle at \$0.1000 while, Morgan & Co Multi Sector ETF tumbled 0.37% to \$1.3370. Revitus REIT dropped 11.05% to end the day pegged at \$0.4500. Tigere REIT trimmed 0.04% to settle at \$1.3370 after 323,628 exchanged hands in the name.



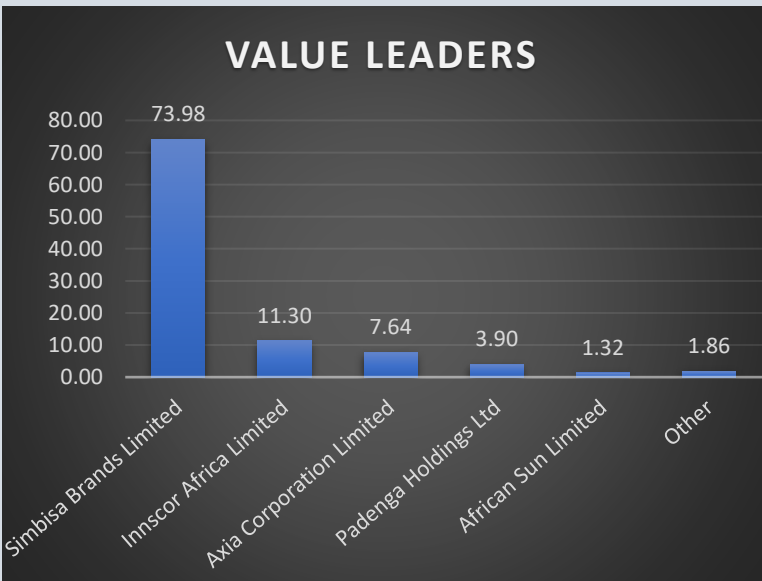
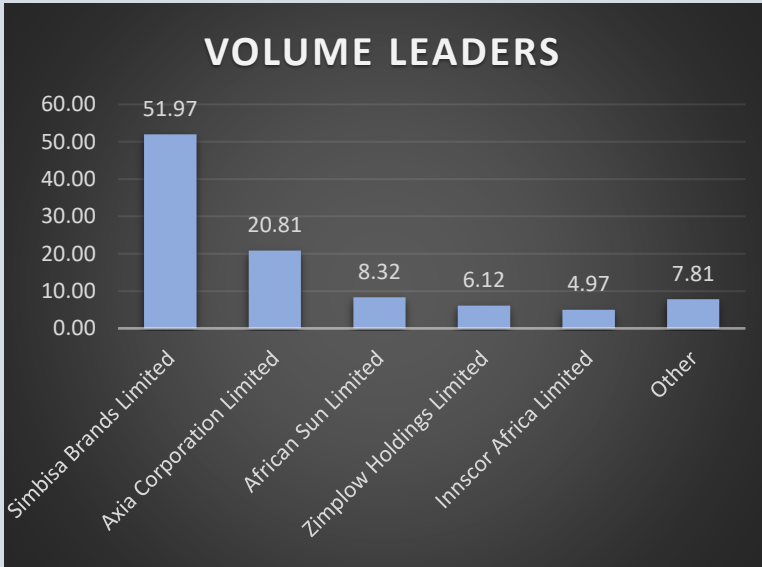
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2218	5.12
Seed Co International	0.2200	4.51
African Sun Limited	0.0345	3.60
First Capital Bank Limited	0.0502	0.40
		-

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0800	0.50
Innscore Africa Limited	0.4951	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,167,821,277	0.89
Turnover USD\$	18,595.68	97.28
Volume	85,366	95.38



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	108.05	1.03

VFEX reverses prior session losses...

The VFEX reversed prior session losses as the All-Share Index rose 1.03% to 108.05pts. Padenga headlined the gainers of the day on a 5.12% jump to \$0.2218 while, seed producer SeedCo International put on 4.51% to \$0.2200. Hotelier African Sun edged up 3.60% to close at \$0.0345 while, First Capital garnered 0.40% to \$0.0502. Trading in the negative was Axia that plunged 0.50% to \$0.0800. Conglomerate Innscore parred off 0.02% to end the day at \$0.4951.

Activity aggregates declined in the session as volumes traded dropped 95.38% to 85,366 shares while, turnover shed 97.28% to \$18,595.68. Top volume drivers of the day were Simbisa (51.97%), Axia (20.81%) and African Sun (8.32%). Simbisa and Innscore highlighted today's turnover as they contributed 73.98% and 11.30% respectively.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AXIA	15.04.2025	\$0.0012	25.04.2025
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
INNSCOR	09.04.2025	USD\$0.0145	25.04.2025
FBC	15.04.2025	USD\$0.0025 & ZWG\$0.0390	29.04.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Bindura	Bindura Creditors meeting	Chapman Golf club	1430hrs	23.04.2025
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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