



EFE RESEARCH – MARKET COMMENT

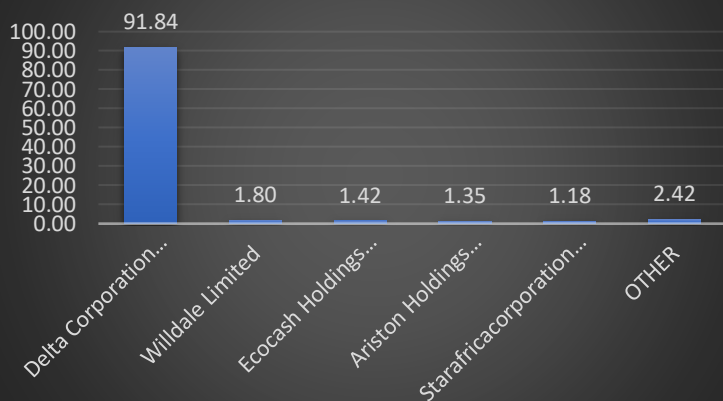
27.03.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Tsl Limited	1.9300	10.29
Rainbow Tourism Group Limited	0.7000	5.85
Willdale Limited	0.0368	4.78
Ecocash Holdings Zimbabwe Limited	0.1745	1.28
Nmbz Holdings Limited	3.7325	0.20

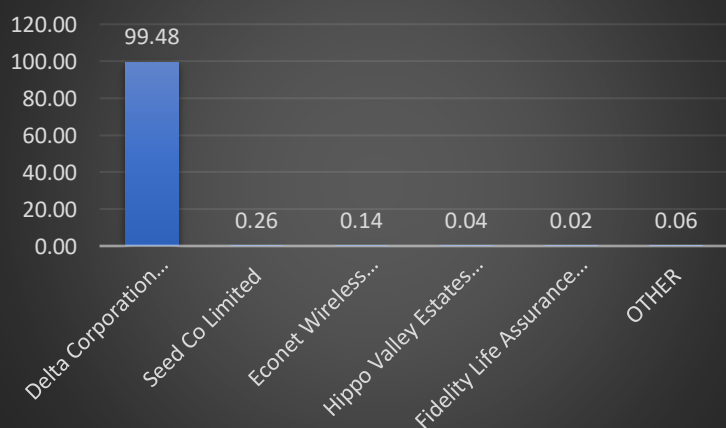
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Staraficacorporation Limited	0.0370	5.94
Ariston Holdings Limited	0.0502	0.79
Delta Corporation Limited	15.2733	0.18
Econet Wireless Zimbabwe Limited	3.5923	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	58,416,971,678	0.22
Turnover ZiG\$	16,724,513	40.10
Foreign buys ZiG\$	-	0.00
Foreign sales ZiG\$	-	0.00
Volume	1,186,100	69.53

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	205.71	0.24
ZSE 10	200.53	0.15
ZSE-Agriculture	181.29	0.91
Mid-Cap	249.02	0.51

Delta steals the limelight...

Beverages group Delta stole the limelight in the session as circa 1.08m shares worth \$16.64m exchanged hands in the name. The trade accounted for 94.84% of total volumes traded and 99.48% of the value aggregate. Volume of shares traded went down by 69.53% to 1.18m while, turnover declined 40.10% to \$16.72m. The Tigere REIT ticked up 1.02% to close at \$1.5200 on 2,000 units. No trades were recorded in the ETF category.

Leading the risers of the day was TSL that garnered 10.29% to \$1.9300 while, RTG jumped 5.85% to end pegged at \$0.7000. Brick makers Willdale charged 4.78% to \$0.0368 as Ecocash put on 1.28% to settle at \$0.1745. Banking group NMB closed 0.20% firmer at \$3.7325. The worst faller of the day was Star Africa that declined 5.94% to \$0.0370, trailed by Ariston which slid 0.79% to \$0.0502. Beverages giant Delta trimmed 0.18% to \$15.2733 with Econet retreating 0.02% to \$3.5923. The market recorded marginal gains in the session under review as the mainstream All Share Index added 0.24% to 205.71pts. The Blue Chips Index rose 0.15% to 200.53pts while, the Agriculture Index edged up 0.91% to 181.29pts. The Mid Cap Index improved 0.51% to close at 249.02pts.



EFE RESEARCH – MARKET COMMENT

27.03.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0389	10.51
Padenga Holdings Ltd	0.2002	7.92
First Capital Bank Limited	0.0450	3.69
Innskor Africa Limited	0.4969	1.47

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2015	19.40
Axia Corporation Limited	0.0750	7.06
Simbisa Brands Limited	0.3100	0.16

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,147,209,707	0.43
Turnover USD\$	481,102.61	10734.36
Volume	4,951,758	7777.69

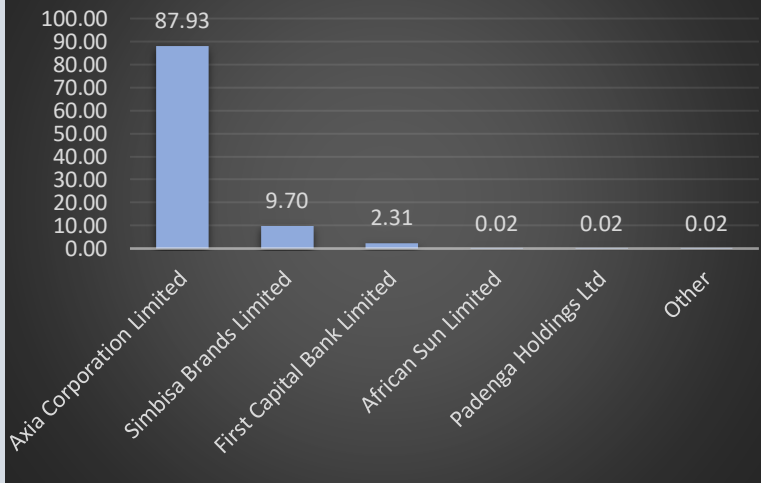
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	105.80	0.70

Axia highlights the VFEX...

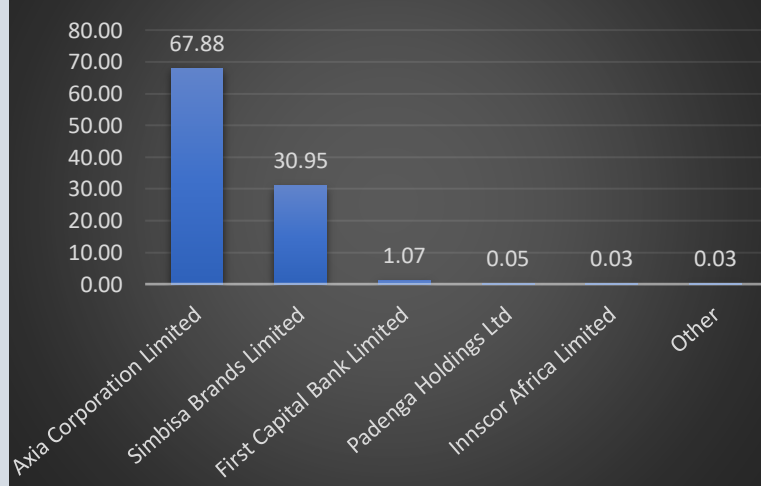
Axia highlighted the session as 4.35m shares worth \$326,554.39 traded on the bourse. The trade represented 87.93% of the volume traded and 67.88% of the value aggregate. Simbisa was the other notable value driver as it claimed 30.95%. Volumes traded ballooned 7777.69% to 4.95m while, turnover garnered 10734.36% to \$481,102.61.

African Sun surged 10.51% to \$0.0389 while, Padenga jumped 7.92% to \$0.2002. First Capital Bank gained 3.69% to \$0.0450 as Innskor grew 1.47% to \$0.4969. SeedCo Limited plummeted 19.40% to \$0.2015 while, Axia shed 7.06% to \$.0750. Simbisa slid 0.16% to end the day at \$0.3100. The VFEX All Share Index rose 0.70% to the day at 105.80pts.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

27.03.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AXIA	15.04.2025	\$0.0012	25.04.2025
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI	AGM	Farm & City Boardroom, 1 Wynne Street	11.00HRS	31.03.2025
WILLDALE	AGM	Willdale Administration Block, 19,5km peg, Lomagundi Road, Mount Hampden	10.000HRS	28.03.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



EFE RESEARCH – MARKET COMMENT

27.03.2025