



EFE RESEARCH – MARKET COMMENT

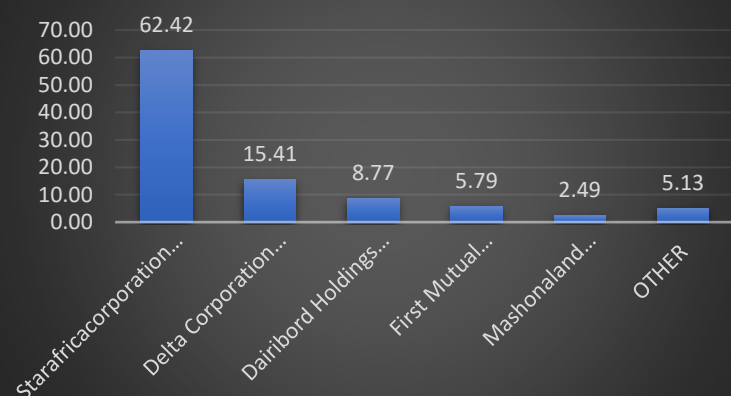
25.03.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
First Mutual Properties Limited	1.1344	13.76
Proplastics Limited	1.0820	6.94
Dairibord Holdings Limited	1.8000	2.86
First Mutual Holdings Limited	3.3680	1.75
General Beltings Holdings Limited	0.0602	0.40

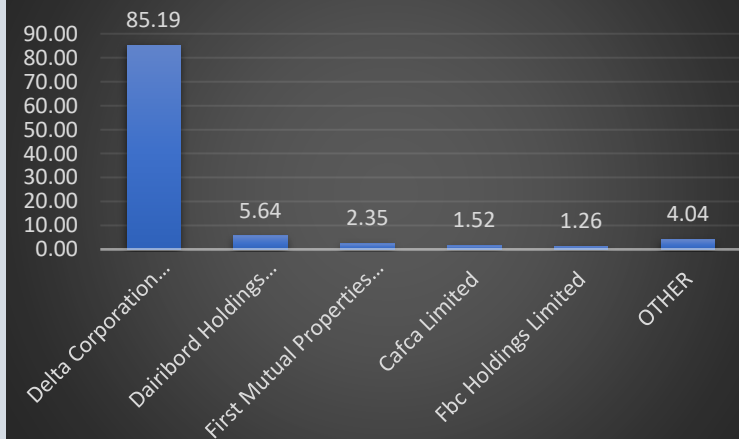
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Econet Wireless Zimbabwe Limited	3.8000	0.79
Ok Zimbabwe Limited	0.4539	0.68
Delta Corporation Limited	15.4586	0.01
Fbc Holdings Limited	7.5095	0.01
Cafca Limited	22.0000	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	59,117,315,887	0.31
Turnover ZiG\$	8,400,117	67.60
Foreign buys ZiG\$	4,075,300.00	0.00
Foreign sales ZiG\$	5,101,800.00	0.00
Volume	3,003,900	37.85

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	208.01	0.46
ZSE 10	204.00	0.04
ZSE-Agriculture	181.97	0.25
Mid-Cap	247.11	2.03

ZSE rebounds...

The ZSE market rebounded in Tuesday's session reversing prior session's losses. The primary All Share Index put on 0.46% to 208.01pts while, the Agriculture Index went up 0.25% to 181.97pts. The Mid Cap Index rose 2.03% to 247.11pts while, on the contrary the Blue-Chip Index lost 0.04% to 204.00pts. FMP headlined the top performers of the week on a 13.76% jump to \$1.1344, followed by Proplastics that surged 6.94% to \$1.0820. Milk processor Dairibord stepped up 2.86% to close at \$1.8000. FML charged 1.75% to \$3.3680 while, General Beltings firmed up 0.40% to end the day pegged \$0.0602. Trading in the negative was telecoms giant Econet that dropped 0.79% to \$3.8000 while, retailer OKZim retreated 0.68% to \$0.4539. Beverage giant Delta and FBC slipped a similar 0.01% to settle at \$15.4586 and \$7.5095 respectively. Cable manufacture CAFCA Limited capped the laggards of the day on a 0.002% decline to end the day pegged at \$22.0000. Eleven counters recorded gains against five that faltered to leave the market on a positive breadth of six.

Activity aggregates were mixed in the session as turnover dropped 67.60% to \$8.40m while, volumes declined 37.85% to \$8.40m. Top volume drivers of the day were Star Africa (62.42%), Delta (15.41%), Dairibord (8.77%) and FMP (5.79%). Delta and Dairibord dominated the turnover of the day as they contributed 85.19% and 5.64% respectively. Datvest ETF exchanged 1,000 units flat at \$0.0300 while, Cass Saddle ETF exchanged 300 units at \$0.0900. Revitus REIT inched up 9.41% to end the day pegged at \$0.5525. Tigere REIT advanced 5.13% to close at \$1.5033 after 297 units exchanged hands in the name.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2500	13.64
Innscore Africa Limited	0.4903	1.87
Zimplot Holdings Limited	0.0254	1.60
Padenga Holdings Ltd	0.1855	1.64
West Prop Holdings Limited	10.1500	1.49

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0451	7.96
African Sun Limited	0.0351	7.63
Axia Corporation Limited	0.0783	2.13
Simbisa Brands Limited	0.3108	1.33

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,145,006,085	0.28
Turnover USD\$	93,006.04	228.91
Volume	1,535,341	795.05

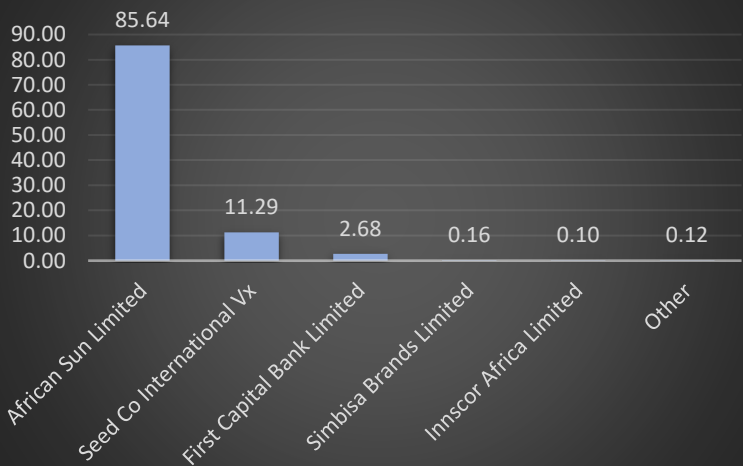
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	105.28	0.32

VFEX record marginal gains...

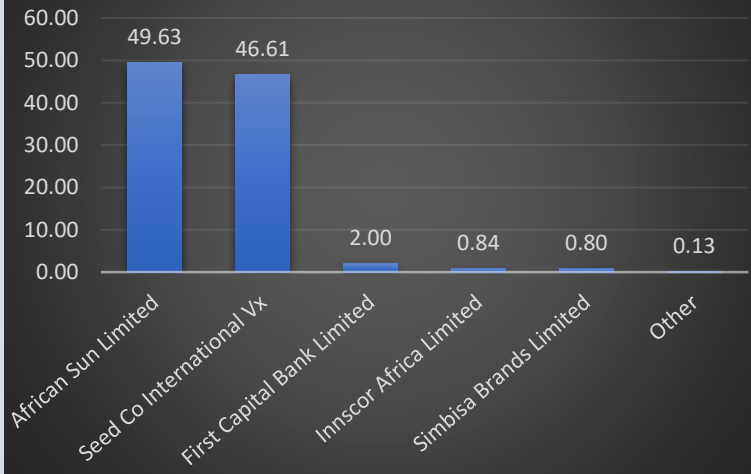
The VFEX market recorded marginal gains in the session as the All-Share Index edged up 0.32% to 105.28pts. Seed producer SeedCo headlined the top performers of the day on a 13.64% jump to \$0.2500 while, conglomerate Innscore rose 1.87% to \$0.4903. Zimplot went up 1.60% to \$0.0254 as Padenga added 1.64% to settle at \$0.1855. West Prop completed the top performers of the day on a 1.49% upsurge to end the day pegged at \$10.1500. First Capital lost 7.96% to \$0.0451 while, African Sun fell 7.63% to \$0.0351. Axia eased 2.13% to settle at \$0.0783 while, fast foods group Simbisa dropped 1.33% to end the day pegged at \$0.3108.

Activity aggregates enhanced in the session as volume traded ballooned 795.05% to 1.54m shares while, turnover grew 228.91% to \$93,006.04. African Sun (85.64%), Seed Co (11.29%) and First Capital (2.68%) were the top volume drivers of the day. African Sun (49.63%) and Seed Co (46.61%) were the top value drivers of the day.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	19.03.2025	\$0.0073	26.03.2025
AXIA	15.04.2025	\$0.0012	25.04.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI	AGM	Farm & City Boardroom, 1 Wynne Street	11.00HRS	31.03.2025
WILLDALE	AGM	Willdale Administration Block, 19,5km peg, Lomagundi Road, Mount Hampden	10.00HRS	28.03.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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