



# EFE RESEARCH – MARKET COMMENT

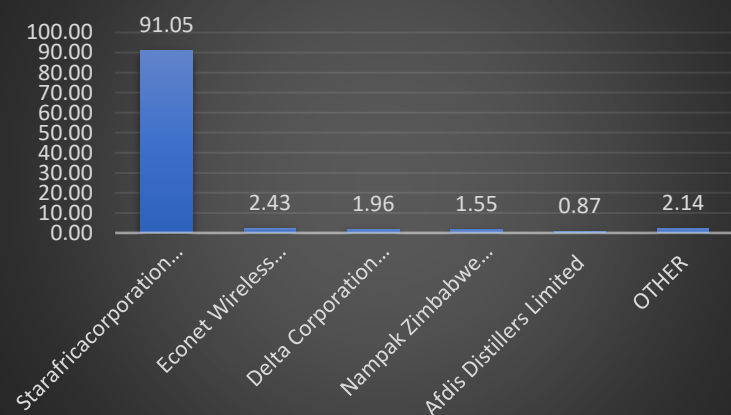
## 19.03.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Nampak Zimbabwe Limited	0.8700	14.55
Zb Financial Holdings Limited	3.9500	12.06
Rainbow Tourism Group Limited	0.7000	7.69
Tsl Limited	1.8000	6.40
Tanganda Tea Company Limited	1.0505	5.05

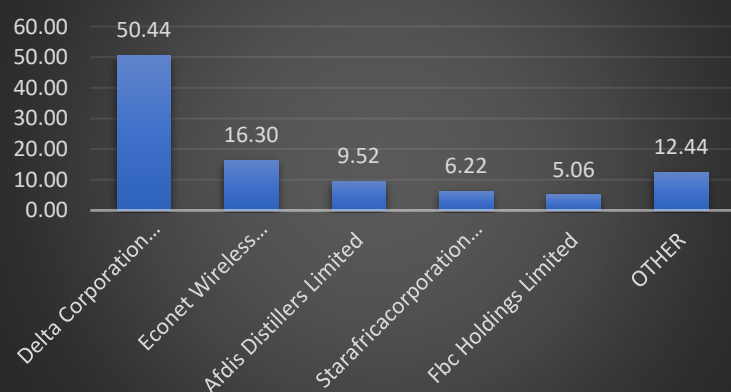
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ariston Holdings Limited	0.0496	17.15
British American Tobacco Zimbabwe Limited	105.0000	10.26
Seed Co Limited	4.1117	4.16
Ecocash Holdings Zimbabwe Limited	0.1781	1.08
Econet Wireless Zimbabwe Limited	4.0391	0.99

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	59,747,957,611	0.08
Turnover ZiG\$	20,373,195	675.26
Foreign buys ZiG\$	1,666,641.90	-
Foreign sales ZiG\$	2,084,580.00	-
Volume	33,864,100	6289.45

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	209.10	0.07
ZSE 10	208.14	0.44
ZSE-Agriculture	181.38	3.31
Mid-Cap	236.85	1.18

### ZSE records a 0.07% loss in mid-week session...

The ZSE market recorded a 0.07% loss in the session to close at 209.10pts on the back of losses in heavies that clinched three spots in the top five losers' list. The Blue-Chip Index was 0.44% lower at 208.14pts while, the Agriculture Index parried off 3.31% to 181.38pts. On the contrary, the Mid Cap Index was 1.18% firmer at 236.85pts. Agriculture concern Ariston led the laggards of the day as it parried off 17.15% \$0.0496, trailed by BAT that retreated 10.26% to \$105.0000. Tea producer Tanganda plunged 4.16% to close at a VWAP of \$4.1117 while, Ecocash closed the day pegged at \$0.1781 following a 1.08% decline. Telecommunications group Econet was 0.99% weaker at \$4.0391 as it capped the top five worst performers list of the day. Trading in the positive category was Nampak that edged up 14.55% to \$0.8700 while, banking group ZB charged 12.06% to \$3.9500. Hotelier Rainbow Tourism Group edged up 7.69% to \$0.7000 while, TSL charged 6.40% to \$1.8000 despite recording a 9% decline in revenue for Q1. Tea producer Tanganda was 5.05% higher at \$1.0505.

Activity aggregates improved in the session as volumes traded ballooned 6,289.45% to 33.86m shares while, turnover surged 675.26% to close at \$20.73m. In the volume category, activity was mainly confined in Star Africa that contributed 91.05% of the total traded. The duo of Delta and Econet drove the turnover aggregates of the day as it claimed a combined 66.74% of the value traded. In the ETF, no price movements were recorded as a total of 43,350 shares worth \$1,955.00 exchanged hands in the session. The Revitus REIT was 8.33% down at \$0.6000 while, the Tigere REIT edged up 1.91% to \$1.2025.



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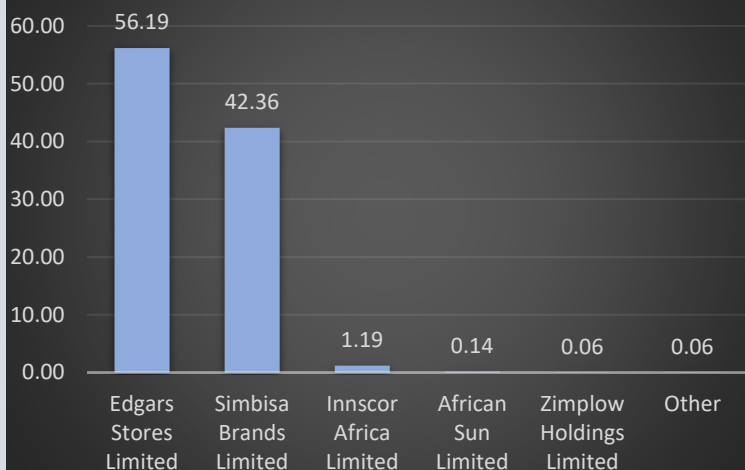
## 19.03.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0250	19.05
African Sun Limited	0.0391	10.45
Axia Corporation Limited	0.0878	0.23

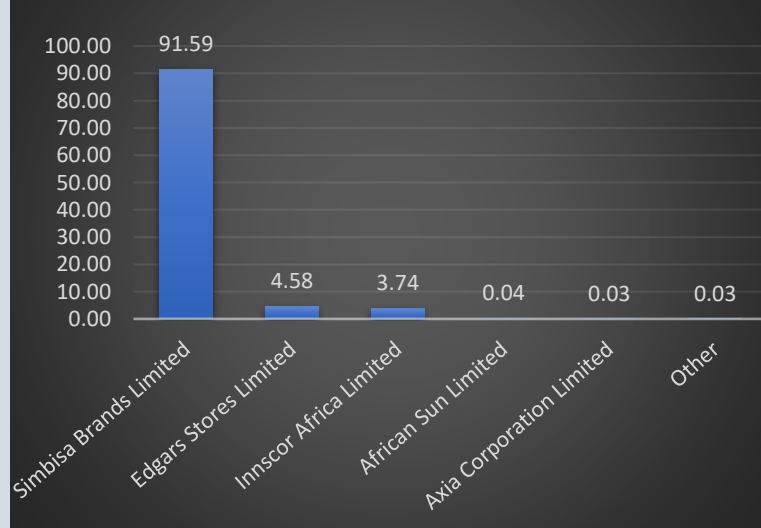
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3186	0.44
Innscore Africa Limited	0.4623	0.15

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,127,679,482	0.51
Turnover USD\$	104,894.56	75.02
Volume	711,839	56.72

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	103.71	0.14

### VFEX buttress prior session's gains...

The VFEX market buttressed prior session's gains as it eked out gains of 0.14% to 103.71pts. Agriculture concern Zimplot headlined the gainers of the day as it surged 19.05% to \$0.0250 while, hotelier African Sun inched up 10.45% to \$0.0391. Axia added 0.23% to \$0.0878. Trading in the negative category was fast foods producer Simbisa that retreated 0.44% to \$0.3186 while, conglomerate Innscore fell 0.15% to \$0.4623.

Activity aggregates were depressed in the session as volume traded declined 56.72% to 711,839 shares while, turnover faltered by 75.02% to \$104,894.56. Edgars and Simbisa drove the volume aggregates of the day as they contributed 56.19% and 42.36% respectively. Simbisa claimed a gigantic 91.59% of turnover.



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### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	19.03.2025	\$0.0073	26.03.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI	AGM	Farm & City Boardroom, 1 Wynne Street	11.00HRS	31.03.2025
WILLDALE	AGM	Willdale Administration Block, 19,5km peg, Lomagundi Road, Mount Hampden	10.000HRS	28.03.2025

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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