



# EFE RESEARCH – MARKET COMMENT

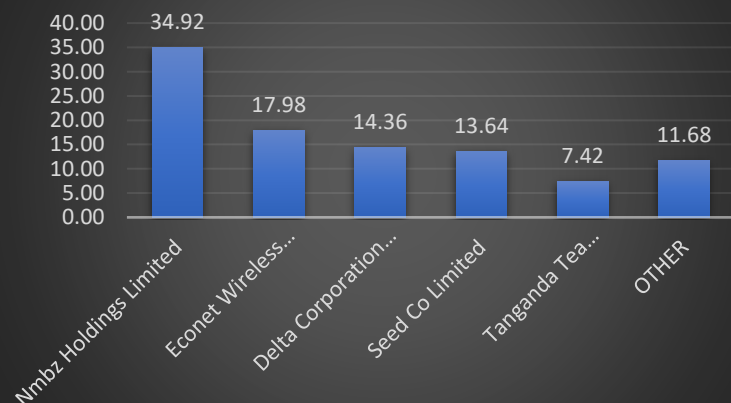
## 18.03.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
General Beltings Holdings Limited	0.1193	98.89
Zimre Holdings Limited	0.2650	10.42
Ok Zimbabwe Limited	0.5000	8.39
Starafriacorporation Limited	0.0411	2.93
Econet Wireless Zimbabwe Limited	4.0796	0.65

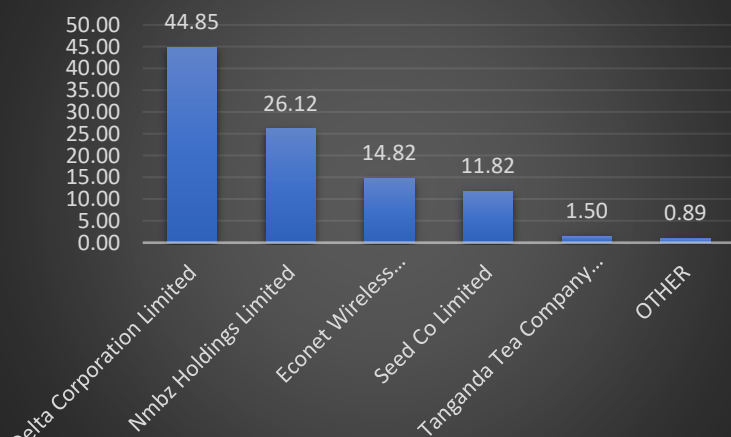
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Cbz Holdings Limited	7.0000	6.67
Tanganda Tea Company Limited	1.0000	0.50
Nmbz Holdings Limited	3.7025	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	59,796,865,083	0.12
Turnover ZiG\$	2,623,784	84.28
Foreign buys ZiG\$	-	-
Foreign sales ZiG\$	-	-
Volume	530,000	8.10

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	209.25	0.19
ZSE 10	209.06	0.43
ZSE-Agriculture	187.58	0.02
Mid-Cap	234.09	0.64

### CBZ weigh down the ZSE...

Banking group CBZ weighed down the market in Tuesday's session as the All-Share Index fell 0.19% to 209.25pts while, the Blue-Chip Index lost 0.43% to 209.06pts. The Agriculture Index dropped 0.02% to 187.58pts while, on the contrary the Mid Cap Index gained 0.64% to 234.09pts. CBZ led the laggards of the day on a 6.67% retreat to \$7.0000, followed by tea producer Tanganda that slipped 0.50% to \$1.0000. NMB completed the worst performers of the day on a 0.01% drop to \$3.7025. Partially mitigating today's losses was General Beltings that jumped 98.89% to \$0.1193 while, Zimre Holdings charged 10.42% to \$0.2650. Retailer OKZIM surged 8.39% to close at \$0.5000 while, Star Africa ticked up 2.93% to close at \$0.0411. Telecoms giant Econet capped the top five gainers of the day on a 0.65% uplift to end pegged at \$4.0796.

Activity aggregates were mixed in the session as volumes traded rose 8.10% to 530,000 shares while, turnover declined 84.28% to \$2.62m. Top volume drivers of the day were NMB (34.92%), Econet (17.98%) and Delta (14.36%). Delta, NMB, Econet and SeedCo contributing a combined 97.61%. Datvest ETF was unchanged at \$0.0300 as 9,300 units exchanged hands while, Morgan and Co MCS was stable at \$1.9000 on 1,500 units. The Revitus REIT trimmed 15.00% to end the day pegged at \$0.6545 as a mere 18 units exchanged hands in the session.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0210	16.67
Caledonia Mining Corporation Plc	16.0500	0.63
Padenga Holdings Ltd	0.1820	0.44
Innscor Africa Limited	0.4630	0.06

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3200	1.36
West Prop Holdings Limited	10.0006	0.98
Axia Corporation Limited	0.0876	0.45
First Capital Bank Limited	0.0451	0.22

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,121,907,913	0.37
Turnover USD\$	419,833.31	3407.66
Volume	1,644,803	1210.54

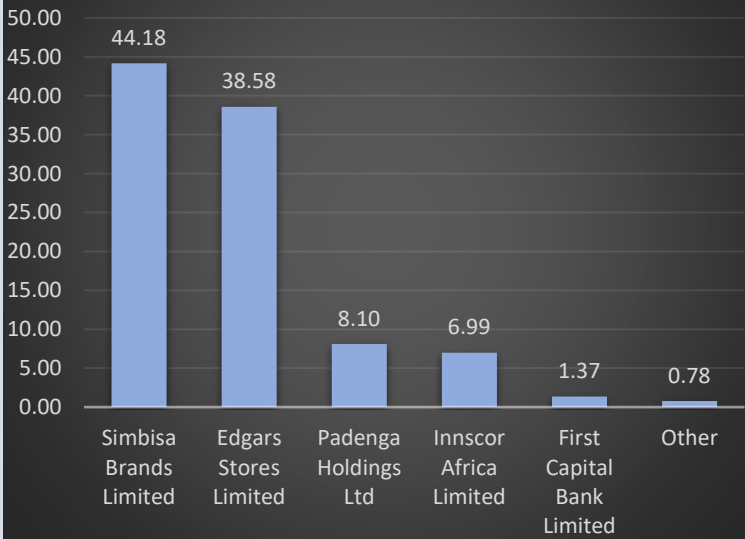
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	103.57	0.34

### VFEX maintains a positive momentum ...

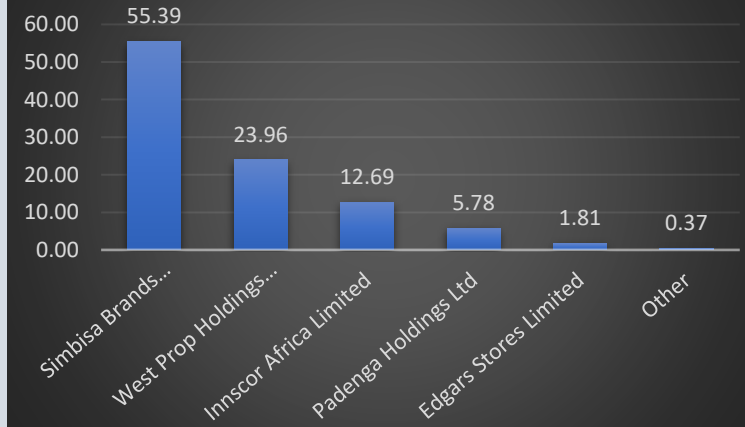
The VFEX market maintained a positive momentum as the All-Share Index put on 0.34% to 103.57pts. Agriculture concern Zimplot headlined the winners of the day on a 16.67% jump to \$0.0210 while, Caledonia inched up 0.63% to \$16.0500. Padenga went up 0.44% to settle at \$0.1820 while, conglomerate Innscor firmed up 0.06% to end the day pegged at \$0.4630. Trading in the negative was fast foods group Simbisa that fell 1.36% to \$0.3200, trailed by West Prop that tumbled 0.98% to \$10.0006. Axia eased 0.45% to close at \$0.0876 while, First Capital declined 0.22% to end the day pegged at \$0.0451.

Activity aggregates enhanced in the session as volume traded ballooned 1,210.54% to 1.64m shares while, turnover grew by 3,407.66% to \$419,833.31. The top traded stock was Simbisa that claimed 44.18% of the total volume traded and 55.39% of turnover. Edgars was the other notable volume driver with a 38.58% contribution. Other notable value drivers of the day were West Prop (23.96%) and Innscor (12.69%).

### VOLUME LEADERS



### VALUE LEADERS





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### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	19.03.2025	\$0.0073	26.03.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI	AGM	Farm & City Boardroom, 1 Wynne Street	11.00HRS	31.03.2025
WILLDALE	AGM	Willdale Administration Block, 19,5km peg, Lomagundi Road, Mount Hampden	10.00HRS	28.03.2025

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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